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**Suxin Joyful Life Services Co., Ltd.**

**蘇新美好生活服務股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2152)**

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTORS AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS; AND  
(2) RESIGNATION OF SUPERVISORS AND PROPOSED APPOINTMENT OF SUPERVISORS**

The Board hereby announces that:

- (i) Mr. Cai Jinchun has resigned as a non-executive director and a member of the audit committee of the Board of the Company due to work relocation; and Mr. Tang Chunshan has resigned as a non-executive director and a member of the remuneration committee of the Board of the Company due to work relocation. Their resignation will take effect from the date when new non-executive directors to be elected at the general meeting of the Company officially assume their duties;
- (ii) Ms. Li Xin and Mr. Cao Bin are proposed to be elected as non-executive directors of the first session of the Board of the Company with a term of service commencing from the date of approval at the general meeting of the Company until the expiry of the term of the first session of the Board;
- (iii) Mr. Feng Jingen has resigned as a supervisor and the president of the Supervisory Committee of the Company due to work relocation; and (ii) Mr. Huang Wei has resigned as a supervisor of the Company due to work relocation. Their resignation will take effect from the date when new supervisors to be elected at the general meeting of the Company officially assume their duties; and
- (iv) Mr. Zhang Wei and Mr. Tang Bo are proposed to be elected as supervisors of the first session of the Supervisory Committee of the Company with a term of service commencing from the date of approval at the general meeting of the Company until the expiry of the term of the first session of the Supervisory Committee.

## **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors of Suxin Joyful Life Services Co., Ltd. (the “**Company**”) hereby announces that (i) Mr. Cai Jinchun has resigned as a non-executive director and a member of the audit committee of the Board of the Company due to work relocation; and (ii) Mr. Tang Chunshan has resigned as a non-executive director and a member of the remuneration committee of the Board of the Company due to work relocation. Their resignation will take effect from the date when new non-executive directors to be elected at the general meeting of the Company officially assume their duties. During this period, Mr. Cai Jinchun and Mr. Tang Chunshan will continue to perform their duties as non-executive directors.

Mr. Cai Jinchun and Mr. Tang Chunshan have confirmed that they have no disagreement with the Board in any respect and there are no other matters in relation to their resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company and the Board would like to take this opportunity to express sincere gratitude to Mr. Cai Jinchun and Mr. Tang Chunshan for their outstanding contribution to the Company during their tenure.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS**

As nominated by Suzhou Sugaoxin Group Co., Ltd.\* (蘇州蘇高新集團有限公司), a controlling Shareholder of the Company, the Board proposes to elect (i) Ms. Li Xin as a non-executive director of the first session of the Board of the Company; and (ii) Mr. Cao Bin as a non-executive director of the first session of the Board of the Company. Their term of service will commence from the date of approval at the general meeting of the Company until the expiry of the term of the current session of the Board, and shall be eligible for re-election upon expiry of the term in accordance with the articles of association of the Company.

The biographical details of Ms. Li Xin and Mr. Cao Bin, which are required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), are set out as follows:

Ms. Li Xin (李昕), aged 40, has over 17 years of experience in finance and accounting. From 2005 to 2015, Ms. Li successively served as an accountant, account manager, deputy general manager of corporate banking department, manager, assistant to the president, deputy manager of customer department and specialised approver of the SME department in Hua Xia Bank, Suzhou Branch, Bank of East Asia, Suzhou Branch, Bank of Jiangsu, Suzhou Branch and Hua Xia Bank, New District Branch. From April 2015 to October 2018, she served as the assistant director of the settlement center in Suzhou New District Economy Development (Group) Corporation\* (蘇州高新區經濟發展集團總公司) (the former name of Suzhou Sugaoxin Group Co., Ltd.\*); from October 2018 to March 2022, she served as the deputy director of the settlement center in Suzhou Sugaoxin Group Co., Ltd.\*; from October 2021 to May 2022, she served as the financial controller I in Suzhou Gaoxin Real Estate Yangzhou Co. Ltd.\* (蘇州高新資產管理有限公司); from October 2021 to May 2022, she served as the financial controller I in Suzhou West Eco City Development Co., Ltd.\* (蘇州新合盛融資租賃有限公司); from March 2022 to April 2023, she served as the deputy director of the financial management department in Suzhou Sugaoxin Group Co., Ltd.\*; and since April 2023, she has been serving as the director of the financial management department in Suzhou Sugaoxin Group Co., Ltd.\*.

Ms. Li graduated from Soochow University in June 2005, majoring in International Economics and Trade with a double bachelor’s degree in Economics and Management. Ms. Li obtained the titles of Economist and Certified Public Accountant in April 2017 and September 2017, respectively.

Mr. Cao Bin (曹彬), aged 40, has over 16 years of experience in finance, investment management, and operational management. From 2006 to 2021, Mr. Cao successively held various positions in such fields as finance, internal control, and assistant to general manager in multiple companies; from October 2020 to October 2021, he served as the financial controller I in Sugaoxin Chengjian Development (Suzhou) Co., Ltd.\* (蘇高新城建發展(蘇州)有限公司), and Suzhou Gaoxin Education Industry Development Suzhou Co., Ltd.\* (蘇高新教育產業發展(蘇州)有限公司); from January 2021 to October 2021, he served as the deputy director of the internal control department in Suzhou Sugaoxin Group Co., Ltd.\*; from September 2021 to October 2021, he served as the financial controller I in Suzhou Sugaoxin Commercial Development Co., Ltd.\* (蘇州蘇高新商業發展有限公司); from October 2021 to March 2022, he served as the deputy director of the investment management department in Suzhou Sugaoxin Group Co., Ltd.\*; from March 2022 to April 2023, he served as the deputy director of the operations management department in Suzhou Sugaoxin Group Co., Ltd.\*; since April 2023, he has been serving as the director of the operations management department in Suzhou Sugaoxin Group Co., Ltd.\*; and since April 2022, he has also been serving as the secretary of the Second Branch of the Party Committee of Suzhou Sugaoxin Group Co., Ltd.\*.

Mr. Cao received his bachelor’s degree in Business Administration from Soochow University in June 2006. He obtained the titles of Economist and Certified Public Accountant in January 2013 and January 2015, respectively.

Ms. Li Xin and Mr. Cao Bin will not receive any remuneration for holding their office as non-executive directors.

Upon the approval of the appointment of Ms. Li Xin and Mr. Cao Bin at the general meeting of the Company, they will enter into the appointment letter with the Company after the appointment, with a term commencing from the date of approval at the general meeting of the Company until the expiry of the term of the first session of the Board.

Save for the above, as at the date of this announcement, Ms. Li Xin and Mr. Cao Bin have confirmed that they: (i) did not hold other directorships in any public companies listed in Hong Kong or overseas in the last three years or other positions in the Group; (ii) did not have any relationships with any directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) were not interested in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) there were no any other matters with respect to their appointment that are required to be notified to the Shareholders and there was no information that is required to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

## **RESIGNATION OF SUPERVISORS**

The Board of the Company hereby announces that (i) Mr. Feng Jingen has resigned as a supervisor and the president of the supervisory committee of the Company (the “**Supervisory Committee**”) due to work relocation; and (ii) Mr. Huang Wei has resigned as a supervisor of the Company due to work relocation. Their resignation will take effect from the date when new supervisors to be elected at the general meeting of the Company officially assume their duties. During this period, Mr. Feng Jingen and Mr. Huang Wei will continue to perform their duties as supervisors.

Mr. Feng Jingen and Mr. Huang Wei have confirmed that they have no disagreement with the Board or the Supervisory Committee in any respect and there are no other matters in relation to their resignation that need to be brought to the attention of the Shareholders or the Stock Exchange.

The Company and the Supervisory Committee would like to take this opportunity to express sincere gratitude to Mr. Feng Jingen and Mr. Huang Wei for their outstanding contribution to the Company during their tenure.

## **PROPOSED APPOINTMENT OF SUPERVISORS**

As nominated by Suzhou Sugaoxin Group Co., Ltd.\*, a controlling Shareholder of the Company, the Board proposes to elect (i) Mr. Zhang Wei as a representative supervisor of Shareholder of the first session of the Supervisory Committee of the Company; and (ii) Mr. Tang Bo as a representative supervisor of Shareholder of the first session of the Supervisory Committee of the Company. Their term of service will commence from the date of approval at the general meeting of the Company until the expiry of the term of the current session of the Supervisory Committee, and shall be eligible for re-election upon expiry of the term in accordance with the articles of association of the Company.

The biographical details of Mr. Zhang Wei and Mr. Tang Bo, which are required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, are set out as follows:

Mr. Zhang Wei (張偉), aged 35, has over 9 years of experience in finance and internal control. From 2013 to 2021, Mr. Zhang successively held various positions in such fields as internal control, internal audit, and finance in multiple companies; from October 2021 to March 2022, he served as the financial controller II in Sugaoxin Chengjian Development (Suzhou) Co., Ltd.\* (蘇高新城建發展(蘇州)有限公司); from October 2021 to April 2022, he served as the financial controller II in each of Suzhou Gaoxin Education Industry Development Suzhou Co., Ltd.\*, Suzhou Shishan Plaza Development Co., Ltd.\* (蘇州獅山廣場發展有限公司) and Suzhou Sugaoxin Commercial Development Co., Ltd.\*, and also acted as the assistant director of Suzhou Sugaoxin Group Co., Ltd.\*; and since April 2022, he has been serving as the deputy director of the internal control department in Suzhou Sugaoxin Group Co., Ltd.\*.

Mr. Zhang received his bachelor's degree in E-commerce and master's degree in Management from Nanjing University in June 2010 and June 2013, respectively. Mr. Zhang obtained the titles of Economist and Certified Public Accountant in January 2015 and February 2017, respectively.

Mr. Tang Bo (唐波), aged 38, has over 13 years of experience in financial and investment management. From 2011 to 2018, Mr. Tang successively held various positions in such fields as finance and investment management in multiple companies; from March 2016 to December 2018, he served as the deputy section chief of the finance budget and settlement section of the investment management department in Suzhou New District Economy Development (Group) Corporation\* (the former name of Suzhou Sugaoxin Group Co., Ltd.\*); from December 2018 to January 2020, he served as the section chief of the project management section of the investment management department in Suzhou Sugaoxin Group Co., Ltd.\*; from January 2020 to March 2021, he served as the section chief of the risk control section of the internal control department in Suzhou Sugaoxin Group Co., Ltd.\*; from March 2021 to March 2022, he served as the assistant director of the investment management department in Suzhou Sugaoxin Group Co., Ltd.\*; from March 2021 to August 2022, he served as the assistant director of the internal control department in Suzhou Sugaoxin Group Co., Ltd.\*; and since August 2022, he has been serving as the deputy director of the Discipline Inspection Office (Supervision Office) in Suzhou Sugaoxin Group Co., Ltd.\*.

Mr. Tang received his bachelor's degree in Engineering Management from School of Civil and Hydraulic Engineering, Dalian University of Technology in July 2008 and his master's degree in Civil Engineering Construction and Management from Southeast University in March 2011. Mr. Tang obtained the title of Senior Engineer in September 2019.

Mr. Zhang Wei and Mr. Tang Bo will not receive any remuneration for holding their office as supervisors.

Upon the approval of the appointment of Mr. Zhang Wei and Mr. Tang Bo at the general meeting of the Company, they will enter into service contract with the Company after the appointment, with a term commencing from the date of approval at the general meeting until the expiry of the term of the first session of the Supervisory Committee.

Save for the above, as at the date of this announcement, Mr. Zhang Wei and Mr. Tang Bo have confirmed that they: (i) did not hold other directorships in any public companies listed in Hong Kong or overseas in the last three years or other positions in the Group; (ii) did not have any relationships with any directors, supervisors, senior management, substantial Shareholders or controlling Shareholders of the Company; (iii) were not interested in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); and (iv) there were no any other matters with respect to their appointment that are required to be notified to the Shareholders and there was no information that is required to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders or the Stock Exchange.

A circular containing (among others) in relation to details of the proposed appointment of non-executive directors and the proposed appointment of supervisors as well as the notice of the general meeting of the Company will be dispatched to the Shareholders in due course.

By order of the Board  
**Suxin Joyful Life Services Co., Ltd.**  
**Mr. Cui Xiaodong**  
*Chairman and executive Director*

Suzhou, the People's Republic of China, 25 April 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Cui Xiaodong, Mr. Zhou Jun and Ms. Zhou Lijuan, the non-executive Directors of the Company are Mr. Cai Jinchun, Mr. Tang Chunshan and Mr. Zhang Jun, and the independent non-executive Directors of the Company are Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin.*

\* *For identification purpose only*