

DISPATCH/COLLECTION OF SHARE CERTIFICATES/e-AUTO REFUND PAYMENT INSTRUCTIONS/REFUND CHECKS

Applicants who applied for 1,000,000 Hong Kong Offer Shares or more through the **HK eIPO White Form** service and who have been wholly or partially successfully allocated Hong Kong Offer Shares and are eligible to collect Share certificates in person may collect Share certificates from the Hong Kong Branch Share Registrar, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, April 26, 2023, or any other place or date we may notify as the date of dispatch or collection of Share certificates.

Applicants being individuals who are eligible for personal collection cannot authorize any other person to make collection on their behalf. Corporate applicants which are eligible for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited.

Share certificates for Hong Kong Offer Shares allotted to applicants who applied for less than 1,000,000 Hong Kong Offer Shares through the **HK eIPO White Form** service are expected to be despatched to those entitled to the addresses specified in the relevant application instructions by ordinary post at their own risk on or before Wednesday, April 26, 2023.

Share certificates for Hong Kong Offer Shares allocated to applicants who applied through the **HK eIPO White Form** service which are either not available for personal collection or which are available but are not collected in person by 1:00 p.m. on Wednesday, April 26, 2023 are expected to be dispatched by ordinary post to the addresses specified in the relevant applications at their own risk.

Wholly or partially successful applicants who applied by giving **electronic application instructions** to HKSCC via CCASS will have their Share certificates issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants who gave **electronic application instructions** on their behalf on Wednesday, April 26, 2023.

Applicants who applied through a designated CCASS Participant (other than a CCASS Investor Participant) should check the number of Hong Kong Offer Shares allocated to them and the amount of refund monies payable to them with that CCASS Participant.

Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS should check and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, April 26, 2023 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants who applied as a CCASS Investor Participant by giving **electronic application instructions** to HKSCC via CCASS may also check the results of their applications and the amount of refund monies payable to them via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) on Wednesday, April 26, 2023. Immediately after the crediting of the Hong Kong Offer Shares to the CCASS Investor Participants stock accounts, HKSCC will also make available to the CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and the refund amount credited to their respective designated bank accounts (if any).

Applicants who applied through the **HK eIPO White Form** service and paid the application monies from a single bank account will have refund monies (if any) dispatched to their application payment account in the form of e-Auto Refund payment instructions on Wednesday, April 26, 2023. Applicants who applied through the **HK eIPO White Form** service and paid the application monies from multiple bank accounts will have refund monies (if any) dispatched to the addresses specified on their **HK eIPO White Form** applications in the form of refund check(s) in favour of the applicant (or, in the case of joint applications, the first-named applicant), by ordinary post at their own risk on or before Wednesday, April 26, 2023.

Refund monies for applicants who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to their designated bank accounts or the designated bank accounts of their brokers or custodians on Wednesday, April 26, 2023.

Share certificates will only become valid at 8:00 a.m. on Thursday, April 27, 2023 provided that the Global Offering has become unconditional in all respects at or before that time and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. We will not issue any temporary documents of title in respect of the Offer Shares and will not issue any receipt for application monies received.

PUBLIC FLOAT

The Stock Exchange has exercised its discretion under 8.08(1)(d) and has granted the Company a waiver from strict compliance with the requirements of Rule 8.08(1)(a) of the Listing Rules, pursuant to which the minimum percentage of the Shares held by the public will be the higher of (a) 15% of the total issued share capital of the Company; and (b) such percentage of Shares to be held by the public after the exercise of the Over-Allotment Option.

The Directors confirm that: (i) no placee will, individually, be placed more than 10% of the enlarged share capital of the Company immediately after completion of the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering within the meaning of the Listing Rules; (iii) the number of Shares to be held by the public satisfies the minimum percentage prescribed by the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules; (iv) the Share will be held by at least 300 Shareholders at the time of Listing, in compliance with Rule 8.08(2) of the Listing Rules; and (v) the three largest public Shareholders will not hold more than 50% of the Shares held in public hands at the time of Listing, in compliance with Rule 8.08(3) of the Listing Rules.

Immediately following completion of the Global Offering and before the exercise of the Over-Allotment Option, the number of Shares in public hands represents approximately 15% of the total share capital of the Company which satisfies the minimum percentage prescribed in the conditions imposed in the waiver granted by the Stock Exchange from strict compliance with Rule 8.08(1) of the Listing Rules.

COMMENCEMENT OF DEALINGS

Assuming that the Hong Kong Public Offering becomes unconditional in all aspects at or before 8:00 a.m. in Hong Kong on Thursday, April 27, 2023, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Thursday, April 27, 2023. Shares will be traded in board lots of 200 Shares each. The stock code of the Shares is 6979.

By order of the Board
ZJLD Group Inc
珍酒李渡集團有限公司
Mr. WU Xiangdong
Chairman and Executive Director

Hong Kong, April 26, 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. WU Xiangdong, Mr. YAN Tao, Ms. ZHU Lin, Mr. Luo Yonghong and Mr. NG Kwong Chue Paul as executive Directors; Mr. SUN Zheng as non-executive Director; and Mr. YUNG Tse Kwong Steven, Mr. LI Dong and Ms. YAN Jisheng as proposed independent non-executive directors (effective upon Listing).