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**SITOIY GROUP HOLDINGS LIMITED**

時代集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1023)**

**CLARIFICATION ANNOUNCEMENT  
GRANT OF SHARE AWARDS**

Reference is made to the announcement of Sitoy Group Holdings Limited (the “**Company**”) dated 10 March 2023 in relation to the grant of share awards by the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board would like to clarify that, the number of Shares available for future grant under the Share Award Scheme after the grant of the Awards as mentioned in the Announcement should be 84,282,152 instead of 87,892,352, which is based on the scheme limit of the Share Award Scheme (being 10% of the total number of issued Shares from time to time) minus the total number of award shares granted under the Share Award Scheme.

Save as disclosed in this announcement, all information set out in the Announcement remains unchanged.

By order of the Board  
**Sitoy Group Holdings Limited**  
**Yeung Michael Wah Keung**  
*Chairman*

Hong Kong, 26 April 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Yeung Michael Wah Keung, Dr. Yeung Wo Fai and Mr. Yeung Andrew Kin; non-executive director of the Company is Dr. Lau Kin Shing, Charles; and the independent non-executive directors of the Company are Mr. Yeung Chi Tat, Mr. Kwan Po Chuen, Vincent and Mr. Lung Hung Cheuk.*