
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Shanghai Chicmax Cosmetic Co., Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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CHICMAX

Shanghai Chicmax Cosmetic Co., Ltd. 上海上美化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2145)

- (1) 2022 REPORT OF THE BOARD OF DIRECTORS
- (2) 2022 REPORT OF THE BOARD OF SUPERVISORS
- (3) 2022 ANNUAL REPORT
- (4) 2022 FINAL FINANCIAL REPORT AND
2023 FINANCIAL BUDGET REPORT
- (5) PROPOSED PROFIT DISTRIBUTION PLAN FOR THE YEAR 2022
- (6) RE-APPOINTMENT OF AUDITOR
- (7) 2023 DIRECTORS REMUNERATION PLAN
- (8) 2023 SUPERVISORS REMUNERATION PLAN
- (9) APPLICATION TO FINANCIAL INSTITUTIONS FOR CREDITS
AND BORROWINGS AND PROVIDING GUARANTEES
AND
NOTICE OF ANNUAL GENERAL MEETING

The notice convening the Annual General Meeting of the Company to be held at Meeting Room, 25 Floor, Building B, No. 3300 Zhongshan North Road, Putuo District, Shanghai, the PRC on Thursday, June 15, 2023 at 2:00 p.m. is set out on pages 12 to 13 of this circular. A form of proxy for use at the Annual General Meeting is also enclosed. Such form of proxy is also published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<http://www.chicmaxgroup.com>).

Whether or not you are able to attend the Annual General Meeting, please complete and sign the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not less than 24 hours before the time appointed for the holding of the Annual General Meeting (i.e. not later than 2:00 p.m. on Wednesday, June 14, 2023) or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting if you so wish.

References to time and dates in this circular are to Hong Kong time and dates.

April 27, 2023

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“Annual General Meeting”	the annual general meeting of the Company to be held at Meeting Room, 25 Floor, Building B, No. 3300 Zhongshan North Road, Putuo District, Shanghai, the PRC on Thursday, June 15, 2023 at 2:00 p.m., to consider and, if appropriate, to approve the resolutions contained in the notice of the meeting which is set out on pages 12 to 13 of this circular, or any adjournment thereof
“Articles of Association”	the articles of association of the Company, as amended from time to time
“Board” or “Board of Directors”	the board of directors of the Company
“Board of Supervisors”	the board of supervisors of the Company
“China” or “PRC”	the People’s Republic of China for the purpose of this circular and for geographical reference only, except where the context requires, references in this circular to “China” and the “PRC” do not apply to Hong Kong SAR, Macau Special Administrative Region and Taiwan Region
“Company”	Shanghai Chicmax Cosmetic Co., Ltd. (上海上美化妝品股份有限公司), a joint stock company incorporated in the PRC with limited liability, the H Shares of which are listed on the Stock Exchange (Stock code: 2145)
“Director(s)”	the director(s) of the Company
“Domestic Shares”	ordinary shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi and are unlisted shares which are currently not listed or traded on any stock exchange
“Group”	the Company and its subsidiaries from time to time
“H Share(s)”	overseas listed foreign invested ordinary share(s) in the ordinary share capital of the Company, with a nominal value of RMB1.00 each, listed on the Main Board of the Stock Exchange

DEFINITIONS

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary shares in the capital of the Company with a nominal value of RMB1.00 each, comprising Domestic Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“%”	per cent

LETTER FROM THE BOARD

CHICMAX

Shanghai Chicmax Cosmetic Co., Ltd. 上海上美化妝品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2145)

Executive Directors:

Mr. Lyu Yixiong (呂義雄先生)
(Chairman of the Board
and Chief Executive Officer)
Ms. Luo Yan (羅燕女士)
Mr. Feng Yifeng (馮一峰先生)
Ms. Song Yang (宋洋女士)

Non-executive Directors:

Mr. Sun Hao (孫昊先生)
Ms. Li Hanqiong (李寒窮女士)

Independent Non-executive Directors:

Mr. Leung Ho Sun Wilson (梁浩新先生)
Ms. Luo Yan (羅妍女士)
Mr. Liu Yi (劉毅先生)

Registered Office:

Room 701
No. 515 Yinxiang Road
Nanxiang Town
Jiading District, Shanghai
PRC

*Head Office and Principal Place of
Business in the PRC:*

25 Floor, Building B
No. 3300 Zhongshan North Road
Putuo District, Shanghai
PRC

*Principal Place of Business in
Hong Kong:*

5/F, Manulife Place
348 Kwun Tong Road
Kowloon
Hong Kong

April 27, 2023

To the Shareholders

Dear Sir/Madam,

- (1) 2022 REPORT OF THE BOARD OF DIRECTORS
- (2) 2022 REPORT OF THE BOARD OF SUPERVISORS
- (3) 2022 ANNUAL REPORT
- (4) 2022 FINAL FINANCIAL REPORT AND
2023 FINANCIAL BUDGET REPORT
- (5) PROPOSED PROFIT DISTRIBUTION PLAN FOR THE YEAR 2022
- (6) RE-APPOINTMENT OF AUDITOR
- (7) 2023 DIRECTORS REMUNERATION PLAN
- (8) 2023 SUPERVISORS REMUNERATION PLAN
- (9) APPLICATION TO FINANCIAL INSTITUTIONS FOR CREDITS
AND BORROWINGS AND PROVIDING GUARANTEES
AND
NOTICE OF ANNUAL GENERAL MEETING

LETTER FROM THE BOARD

I. INTRODUCTION

The purpose of this circular is to provide you with the notice of the Annual General Meeting and the information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolutions at the Annual General Meeting.

At the Annual General Meeting, ordinary resolutions will be proposed to consider and (if thought fit) approve:

- (1) the report of the Board of Directors for the year 2022 (the “**2022 Report of the Board of Directors**”);
- (2) the report of the Board of Supervisors for the year 2022 (the “**2022 Report of the Board of Supervisors**”);
- (3) the annual report of the Company for the year 2022 (the “**2022 Annual Report**”);
- (4) the final financial report of the Company for the year 2022 (the “**2022 Final Financial Report**”) and financial budget report of the Company for the year 2023 (the “**2023 Financial Budget Report**”);
- (5) the proposed profit distribution plan for the year 2022 (the “**2022 Profit Distribution Plan**”);
- (6) the re-appointment of auditor of the Company for the year 2023;
- (7) the Directors remuneration plan for the year 2023 (the “**2023 Directors Remuneration Plan**”);
- (8) the Supervisors remuneration plan for the year 2023 (the “**2023 Supervisors Remuneration Plan**”); and
- (9) application to financial institutions for credits and borrowings and providing guarantees.

II. DETAILS OF THE RESOLUTIONS

ORDINARY RESOLUTIONS

(1) **2022 Report of the Board of Directors**

An ordinary resolution will be proposed at the Annual General Meeting to consider and approve the 2022 Report of the Board of Directors, the full text of which is set out in the 2022 Annual Report.

LETTER FROM THE BOARD

(2) 2022 Report of the Board of Supervisors

An ordinary resolution will be proposed at the Annual General Meeting to consider and approve the 2022 Report of the Board of Supervisors, the full text of which is set out in the 2022 Annual Report.

(3) 2022 Annual Report

An ordinary resolution will be proposed at the Annual General Meeting to consider and approve the 2022 Annual Report. The 2022 Annual Report is set out and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<http://www.chicmaxgroup.com>).

(4) 2022 Final Financial Report and 2023 Financial Budget Report

An ordinary resolution will be proposed at the Annual General Meeting to approve the 2022 Final Financial Report and 2023 Financial Budget Report. The relevant information on the 2022 Final Financial Report is set out in the annual report of the Company which has been despatched to the Shareholders and also published on the website of the Stock Exchange (<http://www.hkexnews.hk>) and the website of the Company (<http://www.chicmaxgroup.com>).

In line with its development strategy and business plan for 2023, the Company will seize opportunities and actively expand its market, taking into account various uncertainties such as the domestic and foreign macroeconomic environment, market competition and industry conditions, and public health incidents. At the same time, in order to maintain its core competitiveness in the medium to long term, the Company will continue to increase investment in research and development, strengthen management and cost control to enhance operational efficiency, and strive to maintain steady growth in net profit while increasing operating income in 2023.

The 2022 Final Financial Report and 2023 Financial Budget Report of the Company were considered and approved by the Board on March 30, 2023 and is subject to the approval of the Shareholders at the Annual General Meeting.

(5) 2022 Profit Distribution Plan

An ordinary resolution will be proposed at the Annual General Meeting to consider and approve the 2022 Profit Distribution Plan.

The Board has resolved to recommend the payment of final dividend of RMB0.25 per share for the year ended 31 December 2022. The payment of final dividend above is subject to the approval from Shareholders at the Annual General Meeting, and will be made on or around Wednesday, July 12, 2023.

LETTER FROM THE BOARD

For determining the entitlement to the final dividend, the register of members of the Company will be closed from Wednesday, June 21, 2023 to Monday, June 26, 2023, both days inclusive. Shareholders whose name appear on the register of members of the Company on Monday, June 26, 2023 will be entitled to the final dividend. In order to be entitled to the final dividend, all transfer accompanied by relevant share certificates and transfer forms must be lodged with the Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Tuesday, June 20, 2023.

Tax and tax relief

Domestic Shareholders

According to the applicable provisions of the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》), the Individual Income Tax Law of the People's Republic of China (《中華人民共和國個人所得稅法》) and the detailed implementation rules, for individual Domestic Shareholders, the Company withholds and pays individual income tax at a rate of 20% in accordance with the national tax law; For enterprise Shareholders of Domestic Shares, the Company does not withhold and pay corporate income tax. Shareholders of domestic shares of an enterprise shall perform their tax declaration and payment obligations in accordance with the provisions of the national tax law.

H Shareholders

Corporate H Shareholders

According to the Enterprise Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and its implementation regulations and other relevant rules and regulations, the Company is required to withhold and pay enterprise income tax at the rate of 10% when distributing the 2022 final dividend to non-resident enterprise H Shareholders. Any H Shares registered in the name of non-individual registered Shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise Shareholders and therefore their due dividends will be subject to the withholding of the enterprise income tax. Upon receipt of such dividends, a non-resident enterprise Shareholder may apply to the competent tax authorities for relevant treatment under the tax treaties/arrangements in person or through a proxy or a withholding agent and provide evidence in support of its status as a beneficial owner as defined in the tax treaties/arrangements. Upon verification by the competent tax authorities, the difference between the tax levied and the amount of tax payable as calculated at the tax rate under the tax treaties/arrangements will be refunded.

LETTER FROM THE BOARD

Individual H Shareholders

Pursuant to the Individual Income Tax Law of the People's Republic of China and its implementation regulations, and the regulations of the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guoshuifa (1993) No. 045 Document (Guoshuihan [2011] No. 348) (《關於國稅發(1993)045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號) and the Administrative Measures for Non-Resident Taxpayers to Enjoy Treaty Benefits (Announcement No. 35 [2019] of the State Administration of Taxation) (《非居民納稅人享受協定待遇管理辦法》(國家稅務總局公告2019年第35號)) (“Tax Convention Announcement”), the Company is required to withhold and pay individual income tax when distributing the 2022 final dividend to individual H Shareholders. However, the individual H Shareholders may be entitled to relevant tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual H Shareholders are domiciled and the tax arrangements between Mainland China and Hong Kong or Macau. In this regard, the Company will implement the following arrangements in relation to the withholding and payment of individual income tax for the individual H Shareholders:

- for individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of final dividend.
- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of final dividend. If relevant individual H Shareholders would like to apply for a refund of the excess amount of tax withheld and paid, the Company will handle, on their behalf, the applications for tax preferential treatments under relevant tax treaties according to the Tax Convention Announcement. Qualified Shareholders shall submit in time a letter of entrustment and all application materials as required under the Tax Convention Announcement to the Company's H Share Registrar, Tricor Investor Services Limited. The Company will then submit the above documents to competent tax authorities and, after their examination and approval, the Company will assist in refunding the excess amount of tax withheld and paid.
- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax at the effective tax rate stipulated in the relevant tax treaty in the distribution of final dividend.

LETTER FROM THE BOARD

- for individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders in the distribution of final dividend.

(6) Re-appointment of Auditor for the Year 2023

An ordinary resolution will be proposed at the Annual General Meeting to consider and approve the proposed re-appointment of Ernst & Young to be the overseas auditor of the Company for the year 2023 and the re-appointment of Ernst & Young Hua Ming LLP (Special General Partnership) to be the domestic auditor of the Company for the year 2023 with a term commencing from the date of approval at the Annual General Meeting until the conclusion of the 2023 annual general meeting of the Company, and authorise the Board to determine the specific matters, including but not limited to their remunerations, in relation to such re-appointment.

(7) 2023 Directors Remuneration Plan

An ordinary resolution will be proposed at the Annual General Meeting to approve the 2023 Directors Remuneration Plan. The Board considered that the current remuneration policy for Directors is reasonable and proposed to continue to implement the current remuneration policy.

The above 2023 Directors Remuneration Plan has been considered by the remuneration and appraisal committee of the Board (the “**Remuneration and Appraisal Committee**”) and passed at the twelfth meeting of the first session of the Board.

(8) 2023 Supervisors Remuneration Plan

An ordinary resolution will be proposed at the Annual General Meeting to approve the 2023 Supervisors Remuneration Plan. The Board of Supervisors considered that the current remuneration policy for Supervisors is reasonable and proposed to continue to implement the current remuneration policy.

The above 2023 Supervisors Remuneration Plan has been considered by the Remuneration and Appraisal Committee and passed at the sixth meeting of the first session of the Board of Supervisors.

LETTER FROM THE BOARD

(9) Application to Financial Institutions for Credits and Borrowings and Providing Guarantees

An ordinary resolution will be proposed at the Annual General Meeting to consider and approve the renewal of the Group' application to banks and other financial institutions for the credits to borrow up to an aggregate amount of RMB700 million according to the demands of the Company' operations, and to consider and approve the Group to provide support for the aforementioned financing matters of any member of the Group (including but not limited to pledge and guarantee).

In addition, it is proposed to the Annual General Meeting to authorize the management of the Company to decide and handle the specific matters in relation to the credits and borrowings business, and guarantee with a term commencing from the date of approval at the Annual General Meeting until the conclusion of the 2023 annual general meeting of the Company.

III. THE ANNUAL GENERAL MEETING

The Annual General Meeting will be held at Meeting Room, 25 Floor, Building B, No. 3300 Zhongshan North Road, Putuo District, Shanghai, the PRC on Thursday, June 15, 2023 at 2:00 p.m.. Notice convening the Annual General Meeting is set out on pages 12 to 13 of this circular and published on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (<http://www.chicmaxgroup.com>).

IV. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, May 16, 2023 to Thursday, 15 June 2023, both days inclusive, in order to determine the eligibility of Shareholders who are entitled to attend and vote at the Annual General Meeting to be held on Thursday, June 15, 2023. Shareholders whose name appear on the register of members of the Company on Thursday, June 15, 2023 will be entitled to attend and vote at the Annual General Meeting.

In order to be eligible to attend and vote at the Annual General Meeting, all transfer accompanied by relevant share certificates and transfer forms must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Monday, May 15, 2023.

For determining the entitlement to the final dividend, the register of members of the Company will be closed from Wednesday, June 21, 2023 to Monday, June 26, 2023, both days inclusive. Shareholders whose name appear on the register of members of the Company on Monday, June 26, 2023 will be entitled to the final dividend.

LETTER FROM THE BOARD

In order to be entitled to the final dividend, all transfer accompanied by relevant share certificates and transfer forms must be lodged with the Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Tuesday, June 20, 2023.

V. PROXY ARRANGEMENT

The form of proxy of the Annual General Meeting is enclosed and published on the websites of the Stock Exchange and the Company.

If you intend to appoint a proxy to attend the Annual General Meeting, you are required to complete and return the accompanying form of proxy in accordance with the instructions printed thereon. For holders of H Shares, the form of proxy should be returned to the Company's H Share registrar in Hong Kong, not less than 24 hours before the time fixed for holding the Annual General Meeting (i.e. not later than 2:00 p.m. on Wednesday, June 14, 2023) or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or at any other adjourned meeting should you so wish.

VI. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules and article 73 of the Articles of Association, any vote of Shareholders at the Annual General Meeting must be taken by poll except where the chairman of the Annual General Meeting, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The Company shall publish the poll results announcement in the manner prescribed under Rule 13.39(5) of the Listing Rules. Accordingly, the chairman of the Annual General Meeting will exercise his power under the Articles of Association to demand a poll in relation to all the proposed resolutions at the Annual General Meeting.

To the best of the Directors' knowledge, information and belief, none of the Shareholders are required to abstain from voting at the Annual General Meeting.

VII. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

LETTER FROM THE BOARD

VIII. RECOMMENDATION

The Board considers that all the resolutions proposed at the Annual General Meeting are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favor of these proposed resolutions.

Yours faithfully,

By order of the Board

Shanghai Chicmax Cosmetic Co., Ltd.

上海上美化妝品股份有限公司

Mr. Lyu Yixiong

Chairman of the Board, Executive Director and Chief Executive Officer

NOTICE OF ANNUAL GENERAL MEETING

CHICMAX

Shanghai Chicmax Cosmetic Co., Ltd. 上海上美化妆品股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2145)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Annual General Meeting**”) of Shanghai Chicmax Cosmetic Co., Ltd. (the “**Company**”) will be held at Meeting Room, 25 Floor, Building B, No. 3300 Zhongshan North Road, Putuo District, Shanghai, the PRC on Thursday, June 15, 2023 at 2:00 p.m. for the following purposes:

ORDINARY RESOLUTIONS

1. To consider and approve the report of the Board of Directors for the year 2022.
2. To consider and approve the report of the Board of Supervisors for the year 2022.
3. To consider and approve the annual report of the Company for the year 2022.
4. To consider and approve the final financial report of the Company for the year 2022 and the financial budget report of the Company for the year 2023.
5. To consider and approve the proposed profit distribution plan for the year 2022.
6. To consider and approve the re-appointment of Ernst & Young as the overseas auditor of the Company for the year 2023 and Ernst & Young Hua Ming LLP (Special General Partnership) as the domestic auditor of the Company for the year 2023 and authorise the Board to determine its remuneration.
7. To consider and approve the directors remuneration plan for the year 2023.
8. To consider and approve the supervisors remuneration plan for the year 2023.
9. To consider and approve the application to financial institutions for credits and borrowings and providing guarantees.

By order of the Board
Shanghai Chicmax Cosmetic Co., Ltd.
上海上美化妆品股份有限公司

Mr. Lyu Yixiong

Chairman of the Board, Executive Director and Chief Executive Officer

Shanghai, the PRC
April 27, 2023

NOTICE OF ANNUAL GENERAL MEETING

Notes:

1. All resolutions at the Annual General Meeting will be taken by poll (except where the chairman decides to allow a resolution relating to a procedural or administrative matter to be voted on by a show of hands) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The results of the poll will be published on the websites of the Company at <http://www.chicmaxgroup.com> and Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk after the Annual General Meeting.
2. Any shareholder entitled to attend and vote at the Annual General Meeting convened by the above notice is entitled to appoint one or more proxies to attend and vote instead of him/her. A proxy need not be a shareholder of the Company.
3. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power of attorney or authority, must be completed and returned to the Company's H share registrar of the Company in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong (for holders of H shares), at least 24 hours before the Annual General Meeting (i.e. before 2:00 p.m. on Wednesday, June 14, 2023) or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude a shareholder from attending and voting at the Annual General Meeting or any adjourned meeting thereof should he/she so wish.
4. For the purpose of determining the list of shareholders who are entitled to attend the Annual General Meeting, the register of members of the Company will be closed from Tuesday, May 16, 2023 to Thursday, June 15, 2023, both days inclusive, during which period no transfer of shares will be registered. In order to be eligible to attend and vote at the Annual General Meeting, unregistered holders of the shares shall ensure all properly completed transfer documents accompanied by the relevant share certificates must be lodged with the Company's H share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong not later than 4:30 p.m. on Monday, May 15, 2023 for registration.
5. For determining the entitlement to the final dividend, the register of members of the Company will be closed from Wednesday, June 21, 2023 to Monday, June 26, 2023, both days inclusive. Shareholders whose name appear on the register of members of the Company on Monday, June 26, 2023 will be entitled to the final dividend. In order to be entitled to the final dividend, all transfer accompanied by relevant share certificates and transfer forms must be lodged with the Company's H Share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong before 4:30 p.m. on Tuesday, June 20, 2023.
6. In case of joint shareholders, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purpose, seniority will be determined by the order in which the names stand in the register of members of the Company in respect of the joint shareholding.
7. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses.
8. A shareholder or his/her proxy should produce proof of identity when attending the Annual General Meeting.
9. References to date and time in this notice are to Hong Kong dates and time.

As at the date of this notice, the Board comprises Mr. Lyu Yixiong, Ms. Luo Yan (羅燕), Mr. Feng Yifeng and Ms. Song Yang as executive Directors; Mr. Sun Hao and Ms. Li Hanqiong as non-executive Directors; Mr. Leung Ho Sun Wilson, Ms. Luo Yan (羅妍) and Mr. Liu Yi as independent non-executive Directors.