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**Wealthy Way Group Limited**

**富道集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3848)**

## **PROPOSED CHANGE OF COMPANY NAME**

The Board announces that it proposes to put forward a proposal to the Shareholders at the AGM to approve the change of the English name of the Company from “Wealthy Way Group Limited” to “Haosen Fintech Group Limited” and the dual foreign name in Chinese of the Company from “富道集團有限公司” to “浩森金融科技集團有限公司”.

The Proposed Change of Company Name is subject to (i) the Shareholders’ approval by way of a special resolution at the AGM; and (ii) the approval of the Registrar of Companies in the Cayman Islands.

A circular containing, among other things, details of the Proposed Change of Company Name, together with the notice convening the AGM will be despatched to the Shareholders as soon as practicable.

## **PROPOSED CHANGE OF COMPANY NAME**

The Board of Wealthy Way Group Limited proposes to put forward a proposal to the Shareholders to approve the change of the English name of the Company from “Wealthy Way Group Limited” to “Haosen Fintech Group Limited” and the dual foreign name in Chinese of the Company from “富道集團有限公司” to “浩森金融科技集團有限公司”.

## **CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME**

The Proposed Change of Company Name is subject to the following conditions:

1. the passing of a special resolution by the Shareholders approving the Proposed Change of Company Name at the AGM; and
2. the approval by the Registrar of Companies in the Cayman Islands approving the Proposed Change of Company Name by issuing a certificate of incorporation on change of name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands. The Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong upon the Proposed Change of Company Name becoming effective.

In addition, subject to the confirmation of the Stock Exchange, the English and Chinese stock short name for trading in the shares of the Company will also be changed after the Proposed Change of Company Name has become effective.

## **REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME**

The principal activities of the Group include (i) provision of financial leasing, factoring and financial advisory services in the PRC and (ii) provision of small loans and related loan services in the PRC. With the development of fintech in the PRC, the Directors have resolved to employ online technologies to promote its small loan business and related loan services. The Board is of the view that the conduct of small loan and related loan services through the internet and online technology would promote the Group's participation in fintech and be beneficial to the Group's business by broadening the Group's source of business and thus its revenue base.

In view of the aforesaid business strategy, the Board considers that the Proposed Change of Company Name can align the Company's development in fintech business and promote its brand name. The Board is of the view that the Proposed Change of Company Name enables the Company to better identify and seize business opportunities with a more appropriate corporate image and identity which will benefit the Company's brand building and business development and is in the best interests of the Company and the Shareholders as a whole.

## **EFFECTS OF THE CHANGE OF COMPANY NAME**

The Proposed Change of Company Name will not affect any of the rights of the existing Shareholders. Once the Proposed Change of Company Name becomes effective, any issue of share certificates of the Company thereafter will be in the new name of the Company and the shares of the Company will be traded on the Stock Exchange in the new name of the Company. All existing share certificates of the Company in issue bearing the current name of the Company will, after the Proposed Change of Company Name becoming effective, continue to be evidence of title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes for the same number of shares in the new name of the Company.

There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

The Company will make further announcement(s) on the effective dates of the Proposed Change of Company Name and the new stock short name of the Company under which the shares of the Company will be traded on the Stock Exchange.

## **GENERAL**

The AGM will be convened and held for the Shareholders to, among others, consider and, if thought fit, approve the special resolution for the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name, together with the notice convening the AGM and the related proxy form will be despatched to the Shareholders as soon as practicable.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“AGM”	the annual general meeting of the Company scheduled to be held on 30 May 2023
“Board”	the board of Directors
“Company”	Wealthy Way Group Limited (富道集團有限公司), a company incorporated in the Cayman Islands with limited liability and its shares are listed on the Main Board of the Stock Exchange (stock code: 3848)
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	the People’s Republic of China
“Proposed Change of Company Name”	the proposed change of the English name of the Company from “Wealthy Way Group Limited” to “Haosen Fintech Group Limited” and the dual foreign name in Chinese of the Company from “富道集團有限公司” to “浩森金融科技集團有限公司”

“Shareholders” shareholders of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board of  
**Wealthy Way Group Limited**  
**LO Wai Ho**  
*Chairman and Executive Director*

Hong Kong, 26 April 2023

*As at the date of this announcement, the Board comprises Mr. LO Wai Ho and Mr. XIE Wei-quan as the executive Directors; and Mr. HA Tak Kong, Mr. IP Chi Wai and Mr. KAM Wai Man as the independent non-executive Directors.*