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中泛控股有限公司
CHINA OCEANWIDE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 715)

INSIDE INFORMATION
ANNOUNCEMENT IN RELATION TO APPLICATIONS FOR PRE-RESTRUCTURING AND RESTRUCTURING OF CONTROLLING SHAREHOLDER

This announcement is made by China Oceanwide Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in an announcement of Oceanwide Holdings Co., Ltd. (“**Oceanwide Holdings**”, the shares of which are listed on the Shenzhen Stock Exchange (Stock Code: 000046) and a controlling shareholder of the Company) dated 25 April 2023, Oceanwide Holdings received a notification from Beijing Shiwang Asset Management Co., Ltd.* 北京獅王資產管理有限公司 (“**Beijing Shiwang**”) on 21 April 2023 that Beijing Shiwang has made an application to the Beijing No. 1 Intermediate People’s Court (the “**PRC Court**”) for the restructuring of Oceanwide Holdings (the “**Restructuring Application**”) due to Oceanwide Holdings not being able to pay off its debts when due, and its assets not being sufficient to settle all outstanding debts but have value for restructuring. Beijing Shiwang has at the same time made an application to the PRC Court for the pre-restructuring of Oceanwide Holdings (together with the Restructuring Application, the “**Applications**”). It is the understanding of the Company that as at the date of this announcement, there is uncertainty as to whether the PRC Court will accept the Applications and formal legal proceedings will be commenced.

As at the date of this announcement, Oceanwide Holdings indirectly holds approximately 74.94% of the total issued shares of the Company.

The operation of the Group currently remains normal. Meanwhile, the Company is assessing the potential legal, financial and operational impact of the Applications on the Group.

The Company will closely monitor the incident and its subsequent development. The Company will also keep its shareholders informed of any material development in connection with the Applications and will make further announcement(s) in accordance with the Listing Rules as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Oceanwide Holdings Limited
LIU Guosheng
Chairman

Hong Kong, 26 April 2023

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors:

Mr. LIU Guosheng (*Chairman*)
Mr. LIU Hongwei (*Deputy Chairman*)
Mr. LIU Bing

Independent non-executive directors:

Mr. LIU Jipeng
Mr. YAN Fashan
Mr. LO Wa Kei Roy

Non-executive director:

Mr. ZHAO Yingwei

** for identification purpose only*