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BGMC International Limited

璋利國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1693)

UPDATE ANNOUNCEMENT

Reference is made to the circular (the “**Circular**”) of BGMC International Limited (“**BGMC**”) dated 21 September 2022, and the announcements of BGMC dated 9 January 2023, 28 February 2023, 31 March 2023 and 14 April 2023.

Unless otherwise specified, terms used in this announcement shall have the meanings as defined in the Circular.

The Board is pleased to announce that Completion has taken place as at the date of this announcement. Upon Completion, BGMC Bras Power ceases to be a subsidiary of BGMC as the management control and economic interest in BGMC Bras Power will be acquired by reNIKOLA. As a result, the financial results of BGMC Bras Power will no longer be consolidated by BGMC, while BGMC Corporation remains as registered owner of 95% shares in BGMC Bras Power until reNIKOLA exercises Call Option or BGMC Corporation exercises Put Option.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of BGMC.

For and on behalf of
BGMC International Limited
Datuk Kamalul Arifin Bin Othman
Chairman and Independent Non-Executive Director

Malaysia, 26 April 2023

As at the date of this announcement, the Board comprises Dato’ Teh Kok Lee (Chief Executive Officer) as executive Director; and Datuk Kamalul Arifin Bin Othman (Chairman), Kua Choh Leang, and Datuk Kang Hua Keong as independent non-executive Directors.