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KING STONE ENERGY GROUP LIMITED

金山能源集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00663)

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY

This announcement is made by King Stone Energy Group Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 1 January 2022, the Listing Rules were amended by, among others, adopting a uniform set of 14 core standards for shareholder protections for issuers regardless of their place of incorporation set out in Appendix 3 to the Listing Rules. As such, the board (the “**Board**”) of directors of the Company (the “**Directors**”) proposes to make certain amendments (the “**Amendments**”) to the articles of association of the Company (the “**Articles**”) for the purposes of, among others, (i) to bring the Articles in line with the amendments made to the Listing Rules; (ii) to allow the Company flexibility to hold general meetings as hybrid meetings where shareholders of the Company (the “**Shareholders**”) may participate by means of electronic facilities in addition to physical attendance; (iii) to update the Articles to reflect the statutory changes following the commencement of Companies Ordinance (Cap. 622 of the Laws of Hong Kong) since March 2014; and (iv) to incorporate certain housekeeping changes.

The proposed Amendments shall be subject to the passing of a special resolution by the Shareholders at the upcoming annual general meeting of the Company, to be held on 15 June 2023 (the “**AGM**”).

A circular containing, among others, details of the proposed Amendments and a notice convening the AGM will be despatched to the Shareholders on 28 April 2023.

By order of the Board
King Stone Energy Group Limited
Xu Zhuliang
Chairman

Hong Kong, 26 April 2023

As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan.