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## **China Shuifa Singyes Energy Holdings Limited**

### **中國水發興業能源集團有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

#### **APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”) is pleased to announce that Mr. Wang Dongkai (“**Mr. Wang**”) has been appointed as an executive Director, the Chairman of the Board (the “**Chairman**”), a member of the remuneration committee of the Company and the chairman of the nomination committee of the Company with effect from 27 April 2023 (the “**Appointment**”).

The biographical details of Mr. Wang are as follows:

**Mr. Wang Dongkai**, aged 48, has served as a member of the party committee and deputy general manager of Shuifa Group Co., Ltd.\* (水發集團有限公司), a controlling shareholder of the Company, since March 2023. From January 2022 to March 2023, he served as a member of the party committee and deputy general manager of Shandong Property Rights Exchange Group Co., Ltd.\* (山東產權交易集團有限公司); and from March 2020 to January 2022, he served as a member of the party committee and deputy general manager of Shandong Property Rights Exchange Center Co., Ltd.\* (山東產權交易中心有限公司). He served as a member of the party committee and deputy general manager of Shandong Guohui Investment Co., Ltd.\* (山東國惠投資有限公司) from January 2017 to March 2020.

Mr. Wang holds a master’s degree in public administration awarded by Shandong University of Finance and Economics, and holds the qualification of senior economist. He has more than 20 years of experience in corporate management.

Pursuant to the service agreement entered into between the Company and Mr. Wang, he has been appointed for a term of three years commencing from 27 April 2023 and is subject to the provision of retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the bye-laws of the Company. Mr. Wang will not receive any remuneration from the Company.

As at the date of this announcement, save as disclosed above, Mr. Wang (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iv) does not have any interest in the shares or underlying shares in the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed above, there is no information relating to the Appointment that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the Appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Wang on joining the Board.

By Order of the Board  
**China Shuifa Singyes Energy Holdings Limited**  
**Liu Hongwei**  
*Vice Chairman and Executive Director*

Hong Kong, 27 April 2023

*As at the date of this announcement, the executive Directors are Mr. Wang Dongkai (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Chen Fushan and Mr. Wang Dongwei, the non-executive Directors are Mr. Xie Wen and Ms. Li Li, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*