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China Ecotourism Group Limited 中國生態旅遊集團有限公司 (Incorporated in Bermuda with limited liability) (Stock Code: 1371)

WON ANOTHER BID FOR GUANGDONG SPORTS LOTTERY TERMINALS PROJECT

The board of directors (the "Board") of China Ecotourism Group Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") is pleased to announce that Guangzhou Lottnal Terminal Company Limited ("Guangzhou Lottnal Company"), a subsidiary of the Company, has recently succeeded in winning the bid for the Guangdong Sports Lottery Issuance Centre Terminals Procurement Project, providing 3,300 lottery sales terminals for the Guangdong Sports Lottery Issuance Centre ("Guangdong Sports Lottery"). Following the bid won for 2,200 lottery sales terminals for Guangdong Sports Lottery in November last year, this is an another new contract achieved by Guangzhou Lottnal Company.

The lottery terminal model that Guangzhou Lottnal Company won the bid is KT301-T4-01, this model is advanced, mature and high processing performance. It is one of the lottery ticket readers with the fastest ticket reading speed and the widest format in China, with the characteristics of high reliability, low power consumption, easy to use and less maintenance required. This model has won the bids for multi-province terminal procurement projects and has been well recognised by lottery institutions.

Guangdong Province is the largest provincial lottery market in China, achieving lottery sales of RMB 44.25 billion in 2022, accounting for 10% of China's total lottery market. This bid is the third Guangdong lottery project won by the Group this year, following the consecutive winning bids in mid-April for the "Technical Services Procurement Project for Guangdong Welfare Lottery Computer-Generated Ticket Game Sales Management System" and the "Integrated Management Service Station Service Provider Project of Guangzhou Welfare Lottery Betting Station Sales Area (2023)". It reflects the Group's efforts and achievements in deepening its presence in China's largest provincial lottery market.

In the future, the Group will continue to maintain its leading advantages in the China's lottery market and provide lottery institutions with a full range of products and services covering "technical systems + terminal equipment + game products + channel service management".

By Order of the Board China Ecotourism Group Limited CHAN Tan Na, Donna Chairperson of the Board

Hong Kong, 27 April 2023

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. DI Ling and Mr. QIU Peiyuan as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Dr. MENG Zhijun as Independent Non-executive Directors.