

- *This is a passive exchange traded fund.*
- *This statement provides you with key information about this product.*
- *This statement is a part of the Prospectus.*
- *You should not invest in this product based on this statement alone.*

Quick facts

Stock code:	3073
Trading lot size:	200 units
Fund Manager:	State Street Global Advisors Asia Limited
Investment Delegate²:	State Street Global Advisors, Australia, Limited, (Australia, internal delegation)
Trustee:	State Street Trust (HK) Limited
Underlying Index:	FTSE® Greater China HKD Index
Base Currency:	Hong Kong Dollars
Ongoing charges over a year[#]:	0.48%
Tracking difference of the last calendar year^{##}:	-0.38%
Financial year end of this fund:	30 September
Dividend policy:	Semi-annually at the Manager’s discretion (June and December each year)
Greater China ETF’s website:	https://www.ssga.com/hk/en/individual/etfs/funds/spdr-ftse-greater-china-etf-3073 ¹

[#] The ongoing charges figure is based on the expenses for the financial year ended 30 September 2022. This figure may vary from year to year. The ongoing charges figure is calculated by adding the applicable charges and payments deducted from the assets of the Greater China ETF and then dividing by the Greater China ETF’s average net asset value for the financial year. During the financial year ended 30 September 2022, the Manager intended to maintain the ongoing charges figure to be no more than 0.48% and therefore reimbursed certain expenses of the Greater China ETF.

^{##} This is the actual tracking difference of the last calendar year. Investors should refer to the Greater China ETF’s website for more up-to-date information on actual tracking difference.

What is this product?

The SPDR® FTSE® Greater China ETF (“**Greater China ETF**”) is a sub-fund of the SPDR® ETFs, which is an umbrella unit trust established under Hong Kong law. The Units of the Greater China ETF are listed on The Stock Exchange of Hong Kong Limited (“**SEHK**”). These units are traded on SEHK like listed stocks.

Objective and Investment Strategy

Objective

The Greater China ETF’s investment objective is to provide investment returns, before fees and expenses, that closely correspond to the performance of the FTSE® Greater China HKD Index (“**Underlying Index**”).

¹ The above websites have not been reviewed by the SFC and the webpages linked to those websites may contain information relating to investment funds which are not authorized by the SFC.
² Such internal delegation was implemented as part of the Manager’s business continuity plan.

The Greater China ETF also invests in securities designated as A shares listed on the the Shanghai Stock Exchange and the Shenzhen Stock Exchange through the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.

Strategy

The Manager intends to primarily adopt a replication strategy to track the performance of the Underlying Index by directly investing in substantially all the securities constituting the Underlying Index in substantially the same weightings (i.e. proportions) as these securities have in the Underlying Index (“**Index Securities**”). If there is any significant deviation between the Greater China ETF’s portfolio and the composition and weighting of the Underlying Index, the Manager will adjust the Greater China ETF’s portfolio when it considers appropriate, after considering transaction costs and the impact, if any, on the market (“**Adjustments**”). However, it may not always be efficient to replicate identically the Underlying Index and minor misweightings are likely to occur. In addition, laws and regulations may require or restrict the Manager from effecting certain Adjustments.

Where the adoption of a full-replication strategy is not efficient or practicable or otherwise at the Manager’s absolute discretion, the Manager may pursue a representative sampling strategy and hold a representative sample of the Index Securities selected by the Manager using quantitative analytical models to derive a portfolio sample. Investors should note that the Manager may swap between the above strategies without prior notice to investors and in its absolute discretion.

Underlying Index

The Underlying Index was launched on 24 May 2010, comprising of stocks listed in Hong Kong, Taiwan, Shanghai (A shares and B shares), Shenzhen (A shares and B shares) and Singapore, providing coverage for the Greater China Region. As at 28 February 2023, the Underlying Index had a net market capitalisation of HKD 26.95 trillion and comprises 1,225 large and mid cap stocks, being primarily stocks listed in Hong Kong, Taiwan and China.

For details of the latest list of constituents of the Underlying Index, together with their respective weightings, please refer to the Manager’s website at <https://www.ssga.com/hk/en/individual/etfs/funds/spdr-ftse-greater-china-etf-3073>¹.

For additional details, please refer to the Underlying Index’s website at www.ftserussell.com¹.

Use of derivatives / investment in derivatives

The Greater China ETF’s net derivative exposure may be up to 50% of the fund’s net asset value.

What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

1 Investment risk

- The Greater China ETF is an investment fund. There is no guarantee of the repayment of principal. Therefore your investment in the fund may suffer losses.

2 Emerging market risk

- The Greater China ETF invests a significant portion of its assets in stocks with heavy exposure to China, which involve a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.
- The concentration of investments in China may result in greater volatility and less liquidity. Investment in these markets involve higher transaction and custody costs.

3 Passive investments

- The Greater China ETF is not “actively managed”, therefore when there is a decline in the Underlying Index, the Greater China ETF will also decrease in value.
- The Manager will not adopt any temporary defensive position against any market downturn. Investors may lose part or all of their investment.

4 Trading risk

- Generally, retail investors can only buy or sell Units on SEHK. The trading prices of the Units on SEHK are driven by market factors such as demand and supply of the Units. Therefore, the Units may trade at a substantial premium/discount to its Net Asset Value.

5 Tracking error risk

- Due to fees and expenses of the Greater China ETF, liquidity of the market and different investment strategy adopted by the Manager, the Greater China ETF’s return may deviate from that of the Underlying Index.

6 Termination risks

- If the Index Provider terminates the Underlying Index or does not allow the Greater China ETF to use the Underlying Index, and there is no successor index or if its fund size falls below HK\$250 million, the Greater China ETF may be terminated.

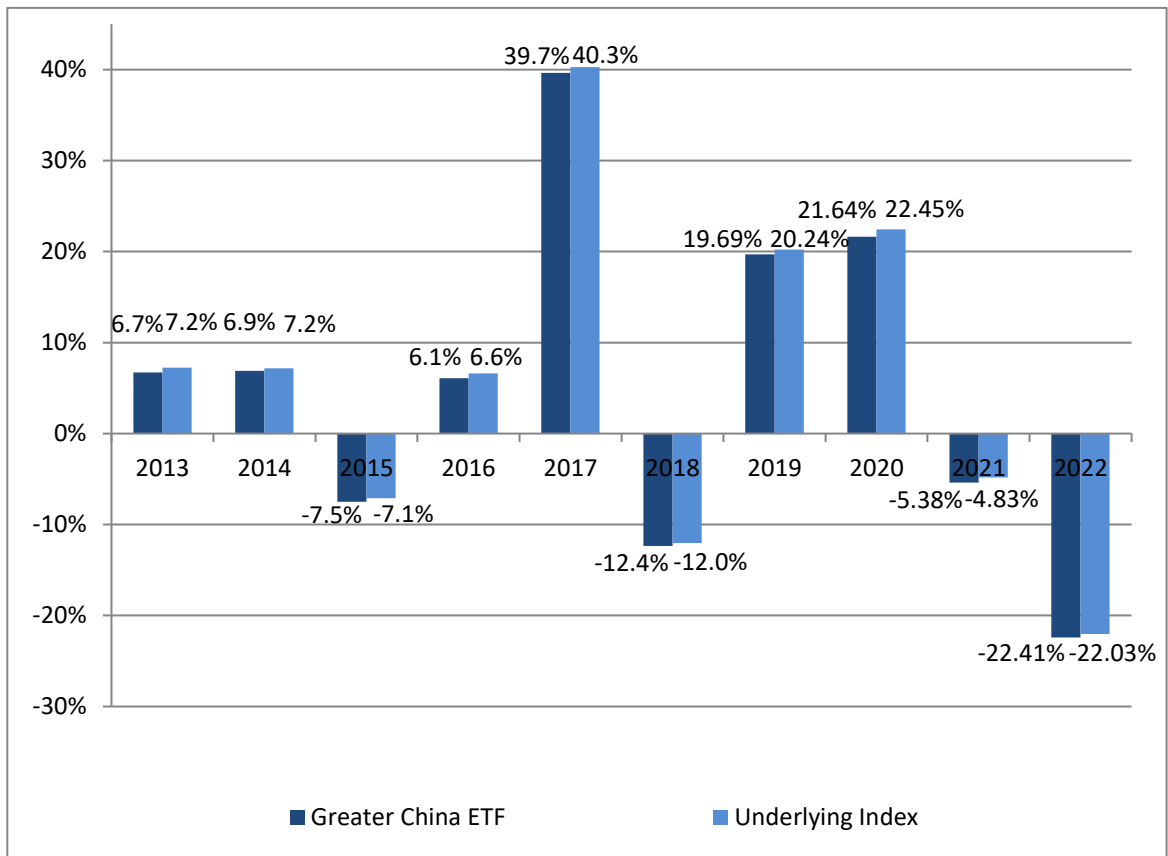
7 Dividend distributions

- Dividend distributions are not guaranteed, and therefore, investors may not receive any dividends from the Greater China ETF.

8 Reliance on Market Makers

- Although the Manager will use its best endeavours to put in place arrangements so that at least one market maker will maintain a market for the Units of the Greater China ETF, liquidity in the market for the Units may be adversely affected if there is no market maker for the Units of the Greater China ETF. The Manager will seek to mitigate this risk by ensuring at least one market maker for the Units of the Greater China ETF gives not less than 3 months’ notice prior to termination of the market making arrangement. The Manager may also procure more than one market maker for the Greater China ETF or secure appropriate arrangements for an alternative market maker to readily step in with short notice in the event of cessation, disruption or suspension of market making activities of the last market maker. However, it is possible that there is only one market maker to the Greater China ETF, or the Manager may not be able to engage in a substitute market maker within the termination notice period of a market maker. There is also no guarantee that any market making activity will be effective.

How has the fund performed?



- The Underlying Index of the Greater China ETF is FTSE® Greater China HKD Index.
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance of the Greater China ETF and Underlying Index is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the Greater China ETF increased or decreased in value during the calendar year being shown. Performance data has been calculated in Hong Kong Dollars including ongoing charges and excluding your trading costs on SEHK.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- Fund launch date: 2010

Is there any guarantee?

Like most funds, the Greater China ETF does not have any guarantees. You may not get back the amount of money you invest.

What are the fees and charges?

Please refer to Section 2 (Fees and Expenses) of the Prospectus for details of other fees and expenses applicable to the creation and redemption of Units.

Charges incurred when trading Greater China ETF on SEHK

Fee	What you Pay
Brokerage Fee	At each broker's discretion
SFC Transaction Levy	0.0027%

SPDR® FTSE® Greater China ETF
a sub-fund of the SPDR® ETFs

FRC Transaction Levy	0.00015%
Trading Fee	0.00565%
Stamp Duty	Nil
Investor Compensation Levy	0.002%*

* Currently suspended by the SFC.

Ongoing fees payable by the fund

The following expenses will be paid out of the fund. They affect you because they reduce the Net Asset Value which may affect the trading price.

	Annual rate (as a % of the fund's value)
Management Fee*	0.20% per annum
Trustee Fee*	0.11% per annum The Trustee is also entitled to a fixed monthly service fee of HK\$3,000 for any Transaction Fee waiver granted to MPF Schemes or otherwise.
Other Ongoing Costs	Please see the Prospectus for further details of other ongoing costs payable by the Greater China ETF.

* Please note that some fees may be increased up to a permitted maximum amount by providing 1 month's prior notice to Unitholders. Please refer to Section 2 (Fees and Expenses) of the Prospectus for details of these maximum permitted amounts.

Other fees

You may have to pay other fees when dealing in Units of the Sub-Fund.

Additional Information

You can find the following information of the Greater China ETF at the following website at <https://www.ssga.com/hk/en/individual/etfs/funds/spdr-ftse-greater-china-etf-3073>¹:

- The Greater China ETF's Prospectus, including the product key facts statements (as revised from time to time)
- The most recent annual and interim reports of the Greater China ETF
- The last Net Asset Value per Unit of the Greater China ETF and the last Net Asset Value of the Greater China ETF in the Base Currency
- Near real-time estimated Net Asset Value per Unit of the Greater China ETF throughout each Dealing Day in the Base Currency
- Any public announcements or notices made by the SPDR® ETFs, including information regarding the Greater China ETF or the Underlying Index, notices of the suspension of the calculation of the Net Asset Value, changes in fees and the suspension and resumption of trading
- The latest list of Authorised Participants and market makers of the Greater China ETF. Please refer to "Market Makers and Authorized Participants" under "Document" for the list of Authorised Participants.
- The ongoing charges figure and the past performance information of the Greater China ETF
- The tracking difference and tracking error of the Greater China ETF
- Full portfolio information of the Greater China ETF on a monthly basis (updated within one month of the end of each month)

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.