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彩虹集團新能源股份有限公司
IRICO GROUP NEW ENERGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

ANNOUNCEMENT
CHANGE OF GENERAL MANAGER

This announcement is made by IRICO Group New Energy Company Limited* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company hereby announces that Mr. Ma Zhibin, the incumbent deputy general manager of the Company, was appointed as the general manager of the Company with effect from 27 April 2023 until the expiration of the term of the Company’s 5th session of the Board.

Due to work adjustment, Mr. Tong Xiaofei ceased to serve as the general manager of the Company with effect from 27 April 2023. Mr. Tong Xiaofei continues serving as the Chairman of the Board, executive Director, member of the Nomination Committee, member of the Remuneration and Appraisal Committee, and chairman of the Strategy Committee of the Company.

Mr. Tong Xiaofei has confirmed that he has no disagreement with the Board and there is no matter concerning his resignation as general manager that needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Ma Zhibin are set out as follows:

Mr. Ma Zhibin, aged 58, graduated from Shanghai Construction Materials College* (上海建材學院) majoring in glass with college education background. He is a senior engineer and a member of the Chinese Communist Party. Mr. Ma formerly served as the technician specializing in melting, engineer, assistant to the head of workshop, vice head of the workshop, head of the workshop and Party branch secretary of a glass factory and the vice head of a glass factory of IRICO Group Company Limited; the vice general manager and Party secretary of IRICO (Zhangjiagang) Flat Panel Display Co., Ltd. (彩虹(張家港)平板顯示有限公司), the vice head, the head and the Party secretary of IRICO Photovoltaic Glass Factory and the general manager of IRICO (Hefei) Photovoltaic Co., Ltd.

The remuneration of Mr. Ma Zhibin as the general manager of the Company will be determined in accordance with the remuneration policy of the Company and factors including his qualifications, experience and etc.

As of the date of this announcement, saved as disclosed above, Mr. Ma Zhibin confirms that: (i) he has not held any directorships in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas in the past three years, nor held any other major appointment and professional qualification; (ii) he does not hold any other position with the Company or its subsidiaries; (iii) he does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he does not have any relationship with other current directors, senior management or substantial or controlling shareholders of the Company.

Saved as disclosed in this announcement, there are no other matters in relation to the appointment of Mr. Ma Zhibin that need to be brought to the attention of the shareholders of the Company, nor is there other matter in relation to the appointment of Mr. Ma Zhibin that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Tong Xiaofei for his valuable contributions to the Company during his term as the general manager of the Company and to welcome Mr. Ma Zhibin to take office.

By order of the Board
IRICO Group New Energy Company Limited*
Tong Xiaofei
Chairman

Shaanxi Province, the PRC
27 April 2023

As at the date of this announcement, the Board consists of Mr. Tong Xiaofei and Mr. Jiang Lei as executive directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive directors.

* *For identification purpose only*