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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Global Sweeteners Holdings Limited.*

**KONG ZHANPENG**  
孔展鵬

**WANG TIEGUANG**  
王鐵光



**GLOBAL SWEETENERS HOLDINGS LIMITED**  
大成糖業控股有限公司 \*  
*(Incorporated in the Cayman Islands with limited liability)*  
(Stock Code: 03889)

**JOINT ANNOUNCEMENT  
DELAY IN DESPATCH OF COMPOSITE DOCUMENT  
RELATING TO  
POSSIBLE MANDATORY UNCONDITIONAL CASH OFFER BY  
CCBI CAPITAL AND CHINA GALAXY FOR AND ON BEHALF OF  
THE JOINT OFFERORS TO ACQUIRE ALL THE ISSUED SHARES  
(OTHER THAN THOSE ALREADY OWNED AND/OR AGREED TO BE  
ACQUIRED BY THE JOINT OFFERORS AND PARTIES ACTING IN  
CONCERT WITH THEM)**

**Joint financial advisers to the Joint Offerors**



**Independent Financial Adviser to the GSH Independent Board Committee**



Reference is made to the joint announcement (the “**Joint Announcement**”) issued by Mr. Kong Zhanpeng (孔展鵬), Mr. Wang Tieguaung (王鐵光) (together, the “**Joint Offerors**”), Global Bio-chem Technology Group Company Limited (“**GBT**”) and Global Sweeteners Holdings Limited (“**GSH**”) dated 6 April 2023 in relation to, among other things, the possible mandatory unconditional cash offer by the Joint Offerors to acquire all the issued GSH Shares (other than those already owned or agreed to be acquired by the Joint Offerors and parties acting in concert with them). Unless the context requires otherwise, terms defined in the Joint Announcement shall have the same meanings when used herein.

## **DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT**

As disclosed in the Joint Announcement, it is the intention of the Joint Offerors and GSH to combine the offer document and the offeree board circular into the Composite Document. Accordingly, the Composite Document (accompanied by the form of acceptance) in connection with the Offer setting out, *inter alia*, details of the Offer (including the expected timetable) and information of the GSH Group and incorporating the letter from CCBI Capital and China Galaxy in respect of the Offer, the letter from the GSH Independent Board Committee to the GSH Independent Shareholders containing its recommendation and advice to the GSH Independent Shareholders on the Offer and the letter from the Independent Financial Adviser containing its recommendation and advice to the GSH Independent Board Committee on the Offer, will be issued and despatched jointly by the Joint Offerors and GSH to all the GSH Independent Shareholders. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched within 21 days of the date of the Joint Announcement, namely on or before 27 April 2023, or such later date as may be permitted by the Takeovers Code and approved by the Executive.

As the making of the Offer is subject to the GSH Completion, which in turn is subject to the fulfilment (or waiver, where applicable) of the conditions precedent to GSH Completion, an application has been made to the Executive for its consent under Note 2 to Rule 8.2 of the Takeovers Code for, and the Executive has indicated that it is minded to grant its consent to, an extension of the despatch of the Composite Document to a date (i) falling on or before the seventh day after the GSH Completion Date; or (ii) 29 September 2023, whichever is earlier.

Further announcement(s) will be jointly made by the Joint Offerors and GSH on the timing of despatch of the Composite Document as and when appropriate in compliance with the Takeovers Code.

**Kong Zhanpeng**

**Wang Tieguang**

By order of the board of  
**Global Sweeteners Holdings Limited**  
**Wang Guicheng**  
*Chairman*

Hong Kong, 27 April 2023

*As at the date of this joint announcement, the GSH Board comprises two executive directors, namely, Mr. Wang Guicheng and Mr. Tai Shubin; and three independent non-executive directors, namely, Mr. Fan Yeran, Mr. Fong Wai Ho and Mr. Lo Kwing Yu.*

*All GSH Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Joint Offerors, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Joint Offerors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*The Offeror A accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the GSH Group, the Offeror B, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the GSH Group, its respective directors or the Offeror B) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

*The Offeror B accepts full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the GSH Group, the Offeror A, their respective associates and parties acting in concert with them), and confirm, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the GSH Group, its directors or the Offeror A) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.*

\* For identification purpose only