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**CNOOC Limited**  
**(中國海洋石油有限公司)**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance )*  
**(Stock Code: 00883)**

**VOLUNTARY ANNOUNCEMENT**  
**APPLICATION FOR LAUNCH OF RMB COUNTER FOR TRADING OF**  
**HONG KONG SHARES**

This announcement is made by CNOOC Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that as of the date of this announcement, the Company has submitted an application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to launch a Renminbi (“**RMB**”) counter for trading of the shares of the Company listed on the Stock Exchange (the “**Hong Kong Shares**”) with an intention to support the new Hong Kong Dollar-RMB Dual Counter Model program (the “**Dual Counter Model**”) introduced by the Stock Exchange.

The Company believes that the Dual Counter Model, including a RMB counter under the Dual Counter Model will provide more investment flexibilities for the shareholders of the Company and potential investors, and enhance the liquidity and depth of the offshore RMB market, which speed up the progress of RMB internationalization.

This matter is subject to further announcement on the specific details such as the commencement date of the Dual Counter Model and the publication of the designated list of dual counter securities by the Stock Exchange in due course.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**CNOOC Limited**  
**Xu Yugao**  
*Joint Company Secretary*

Hong Kong, 27 April 2023

As at the date of this announcement, the Board comprises:

**Non-executive Directors**  
Wang Dongjin (*Chairman*)  
Li Yong (*Vice Chairman*)  
Xu Keqiang  
Wen Dongfen

**Executive Directors**  
Zhou Xinhuai  
Xia Qinglong

**Independent Non-executive Directors**  
Chiu Sung Hong  
Lawrence J. Lau  
Tse Hau Yin, Aloysius  
Qiu Zhi Zhong  
Lin Boqiang