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RETIREMENT OF A DIRECTOR AS VICE-CHAIRMAN, EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Company announces that:

1. Dr. So Shu Fai has informed the Board of the Company that he would retire and not offer for re-election as Executive Director of the Company at the 2023 AGM; and
2. Upon retirement as Executive Director of the Company at the conclusion of the 2023 AGM, Dr. So will cease to be Vice-Chairman, Chief Executive Officer and a member of Executive Committee, Cotai Project Committee, Nomination Committee and Remuneration Committee of the Board of the Company.

The board of directors (the “**Board**”) of SJM Holdings Limited (the “**Company**”) hereby announces that:

1. Dr. So Shu Fai (“**Dr. So**”) has informed the Board of the Company that he would retire and not offer for re-election as Executive Director of the Company at the forthcoming annual general meeting of the Company to be held on 15 June 2023 (the “**2023 AGM**”); and
2. Upon retirement as Executive Director of the Company at the conclusion of the 2023 AGM, Dr. So will cease to be Vice-Chairman, Chief Executive Officer and a member of Executive Committee, Cotai Project Committee, Nomination Committee and Remuneration Committee of the Board of the Company.

Dr. So will remain as a director of SJM Resorts, Limited (“**SJM Resorts**”) after his retirement as a director of the Company upon conclusion of the 2023 AGM.

After 21 years with the Company and its subsidiaries (collectively, the “**Group**”) including 16 years as Executive Director and Chief Executive Officer and 5 years as Vice-Chairman, Dr. So has decided not to seek re-election as a director of the Company at the 2023 AGM. Dr. So has confirmed that he has no disagreement with the Board and is not aware of any matters in relation to his retirement as Vice-Chairman, Executive Director and Chief Executive Officer of the Company that needs to be brought to the attention of the shareholders of the Company.

Consequently, the Executive Committee of the Company, comprising Ms. Ho Chiu Fung, Daisy (Chairman), Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela and Mr. Shum Hong Kuen, David, will continue to oversee and be responsible for the implementation of the Group’s strategic objectives and business operations following the grant to the Company’s principal subsidiary, SJM Resorts of a new 10-year concession by the Macau Government and the ramp-up of the Group’s flagship integrated resort, Grand Lisboa Palace.

The Board wishes to thank Dr. So for his valuable contribution during his long tenure of office as Vice-Chairman, Executive Director and Chief Executive Officer of the Company.

By order of the Board
SJM Holdings Limited
Ho Chiu Fung, Daisy
Chairman and Executive Director

Hong Kong, 27 April 2023

As at the date of this announcement, the executive directors of the Company are Ms. Ho Chiu Fung, Daisy, Mr. Fok Tsun Ting, Timothy, Deputada Leong On Kei, Angela, Dr. So Shu Fai, Dr. Chan Un Chan and Mr. Shum Hong Kuen, David, the non-executive director of the Company is Mr. Tsang On Yip, Patrick and the independent non-executive directors of the Company are Mr. Tse Hau Yin, Ms. Wong Yu Pok, Marina, Mr. Yeung Ping Leung, Howard and Mr. Ho Hau Chong, Norman.