

# Yues International Holdings Group Limited 樂氏國際控股集團有限公司

(incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立之有限公司)

**Stock Code 股份代號 : 1529**



**2022**  
Annual Report

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# Corporate Information

## 公司資料

### EXECUTIVE DIRECTORS

Mr. Le Kang (*Chairman*)  
Mr. Li Jiahao (*Chief Executive Officer*)  
Mr. Li Jiali  
Mr. Song Ruipeng

### NON-EXECUTIVE DIRECTOR

Mr. Du Yingyou (appointed on 19 October 2022)

### INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Law Cho Kwan Derek (resigned on 19 October 2022)  
Mr. Yu Chun Man  
Mr. Shao Wei (resigned on 19 October 2022)  
Ms. Wong Carol Ka-low (resigned on 28 June 2022)  
Mr. Lau Wai Piu Patrick (appointed on 28 June 2022)  
Dr. Wang Yi (appointed on 17 October 2022)  
Mr. Chan Koon Yung (appointed on 19 October 2022)

### AUDIT COMMITTEE

Mr. Lau Wai Piu Patrick (*Chairman*)  
(appointed as chairman on 19 October 2022)  
Mr. Law Cho Kwan Derek (resigned as chairman and member on  
19 October 2022)  
Mr. Yu Chun Man  
Mr. Shao Wei (resigned as member on 19 October 2022)  
Mr. Chan Koon Yung (appointed as member on 19 October 2022)

### REMUNERATION COMMITTEE

Dr. Wang Yi (*Chairman*) (appointed as chairman on 19 October 2022)

Mr. Yu Chun Man (redesignated from chairman to member  
on 19 October 2022)

Mr. Li Jiahao  
Mr. Shao Wei (resigned as member on 19 October 2022)  
Mr. Le Kang (appointed as a member on 19 October 2022)  
Mr. Chan Koon Yung (appointed as member on 19 October 2022)

### 執行董事

樂康先生(主席)  
黎嘉浩先生(首席執行官)  
黎嘉力先生  
宋瑞鵬先生

### 非執行董事

杜穎友先生(於2022年10月19日獲委任)

### 獨立非執行董事

羅祖坤先生(於2022年10月19日辭任)  
余俊文先生  
邵偉先生(於2022年10月19日辭任)  
王嘉露小姐(於2022年6月28日辭任)  
劉偉彪先生(於2022年6月28日獲委任)  
王軼博士(於2022年10月17日獲委任)  
陳冠勇先生(於2022年10月19日獲委任)

### 審核委員會

劉偉彪先生(主席)  
(於2022年10月19日獲委任為主席)  
羅祖坤先生  
(於2022年10月19日辭任主席及成員)  
余俊文先生  
邵偉先生(於2022年10月19日辭任成員)  
陳冠勇先生(於2022年10月19日獲委任為成員)

### 薪酬委員會

王軼博士(主席)  
(於2022年10月19日獲委任為主席)  
余俊文先生  
(於2022年10月19日由主席調任為成員)  
黎嘉浩先生  
邵偉先生(於2022年10月19日辭任成員)  
樂康先生(於2022年10月19日獲委任為成員)  
陳冠勇先生(於2022年10月19日獲委任為成員)

# Corporate Information *(Continued)*

## 公司資料 *(續)*

### NOMINATION COMMITTEE

Mr. Le Kang (*Chairman*)  
(appointed as chairman on 19 October 2022)  
Mr. Li Jiali  
Mr. Shao Wei (resigned as member on 19 October 2022)  
Mr. Yu Chun Man  
(redesignated from chairman to member on 19 October 2022)  
Mr. Lau Wai Piu Patrick  
(appointed as member on 19 October 2022)  
Mr. Chan Koon Yung (appointed as member on 19 October 2022)

### AUTHORISED REPRESENTATIVES

Mr. Li Jiali  
Mr. Chan Tsang Mo (appointed on 2 June 2022)  
Mr. Fung Nam Shan (resigned on 2 June 2022)

### COMPANY SECRETARY

Mr. Chan Tsang Mo (appointed on 2 June 2022)  
Mr. Fung Nam Shan (resigned on 2 June 2022)

### AUDITOR

Baker Tilly Hong Kong Limited  
*Certified Public Accountants*  
(*Public Interest Entity Auditor registered in accordance with the Financial Reporting Council Ordinance*)

### REGISTERED OFFICE

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### HEADQUARTERS

Units 1301 and 1302, 13/F,  
Citic Plaza, No. 233,  
Tianhe Road North,  
Guangzhou, PRC

### PRINCIPAL PLACE OF BUSINESS IN HONG KONG

Unit B, 23/F., Central 88,  
No. 88–98 Des Voeux Road Central,  
Hong Kong

### 提名委員會

樂康先生 (*主席*)  
(於2022年10月19日獲委任為主席)  
黎嘉力先生  
邵偉先生 (於2022年10月19日辭任成員)  
余俊文先生  
(於2022年10月19日由主席調任為成員)  
劉偉彪先生  
(於2022年10月19日獲委任為成員)  
陳冠勇先生 (於2022年10月19日獲委任為成員)

### 授權代表

黎嘉力先生  
陳增武先生 (於2022年6月2日獲委任)  
馮南山先生 (於2022年6月2日辭任)

### 公司秘書

陳增武先生 (於2022年6月2日獲委任)  
馮南山先生 (於2022年6月2日辭任)

### 核數師

天職香港會計師事務所有限公司  
註冊會計師  
(根據財務匯報局條例註冊的公眾利益  
實體核數師)

### 註冊辦事處

Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 總部

中國廣州  
天河北路  
233號中信廣場  
13樓1301室及1302室

### 香港的主要營業地點

香港  
德輔道中88–98號  
中環88二十三樓B室

# Corporate Information *(Continued)*

## 公司資料 *(續)*

### PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### HONG KONG SHARE REGISTRAR AND TRANSFER OFFICE

Tricor Investor Services Limited  
17/F, Far East Finance Centre  
16 Harcourt Road  
Hong Kong

### PRINCIPAL BANKERS

Industrial and Commercial Bank of China (Guangzhou Branch)  
Nanyang Commercial Bank, Limited

### LISTING EXCHANGE INFORMATION

Place of listing: The Stock Exchange of Hong Kong Limited  
Stock Code: 1529

### COMPANY'S WEBSITE

[www.goalrise-china.com](http://www.goalrise-china.com)

### 主要股份過戶登記總處

Ocorian Trust (Cayman) Limited  
Windward 3, Regatta Office Park  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

### 香港股份過戶登記分處

卓佳證券登記有限公司  
香港  
夏慤道16號  
遠東金融中心17樓

### 主要往來銀行

中國工商銀行(廣州分行)  
南洋商業銀行有限公司

### 上市交易所資料

上市地點：香港聯合交易所有限公司  
股份代號：1529

### 本公司網站

[www.goalrise-china.com](http://www.goalrise-china.com)

# Chairman's Statement

## 主席報告

Dear Shareholders,

On behalf of the board of directors (the **"Board"**) of Yues International Holdings Group Limited (the **"Company"**), I am pleased to present the annual report of the Company and its subsidiaries (the **"Group"**) for the year ended 31 December 2022 (the **"Year"**).

Since the outbreak of COVID-19 in 2020, the entire logistics industry has been severely disrupted, especially the efficiency of logistics. The outbreak of the epidemic has caused a slowdown in the global economy, and the prospects for global economic recovery remain uncertain. In 2022, global logistics and supply chains faced various unpredictable disruptions, such as high inflation, extreme weather, and geopolitical issues. However, with the continuous optimization and adjustment of China's new epidemic policy, China's economy has gradually returned to normal operation.

In 2022, the overall demand in Mainland China for the Group's operation in the provision of both domestic transportation and international freight forwarding agency service, have yet to resume to the normal level as in the period before the pandemic. Considering the market uncertainty, the Group has been managing operating expenses and reducing marketing and promotion budgets cautiously.

### BUSINESS REVIEW

As a one-stop in-plant logistics services provider in Mainland China, the Group strove to sustain relatively stable business development by maintaining quality services and providing customers with comprehensive solutions. Since the leasing of a warehouse with a total gross floor area of over 54,000 square metres in Dongguan city in 2020, the Group had two warehouses in Guangdong province with total gross floor area of approximately 66,000 square metres. The Group has been able to leverage the advantages of scale and facilities of such new warehouse and further integrate its warehouse resources in the Guangdong province and optimise its customer base according to resource deployment. At the meantime, the Group has been actively exploring sources of new customers to broaden its customer base. However, the overall demand in Mainland China for the Group's operation in the provision of both domestic transportation and international freight forwarding agency service in 2022 have yet to resume to the normal level as in the period before the pandemic. The overall revenue of the Group decreased by approximately RMB32.3 million or approximately 15.3% from approximately RMB211.8 million for the year ended 31 December 2021 (the **"Previous Year"**) to approximately RMB179.5 million for the Year.

致各位股東，

本人謹代表樂氏國際控股集團有限公司(「**本公司**」)董事會(「**董事會**」)欣然提呈本公司及其附屬公司(「**本集團**」)截至2022年12月31日止年度(「**本年度**」)的年報。

自2020年爆發COVID-19以來，整個物流行業受到嚴重干擾，尤其是物流效率。疫情爆發導致全球經濟放緩，全球經濟復甦前景不明朗。於2022年，全球物流及供應鏈面臨各種無法預測的干擾，如高通脹、極端天氣及地緣政治問題。儘管如此，隨著中國的新疫情政策持續優化及調整，中國經濟已逐步恢復正常運行。

於2022年，本集團提供國內運輸及國際貨運代理服務之業務，其整體需求於期內尚未回復至疫情前的正常水平。考慮到市場不明朗因素，本集團一直審慎管理營運開支及減少營銷及推廣預算。

### 業務回顧

作為中國內地一家一站式全配套廠內物流服務的供應商，本集團致力透過保持優質的服務及為客戶提供全方位解決方案，以維持相對穩定的業務發展。自2020年本集團承租位於東莞市總建築面積逾54,000平方米的一個倉庫，本集團在廣東省共有兩個倉庫，總建築面積約66,000平方米。本集團能通過發揮該新倉庫的規模和設施優勢，進一步整合在廣東省內的倉庫資源，並根據資源佈局優化了客戶群。與此同時，本集團亦積極開拓新客源以擴闊客戶基礎。然而，於2022年，國內對本集團運輸及國際貨運代理服務之整體需求於期內尚未回復至疫情前的正常水平，本集團的整體收益由上年度約人民幣211.8百萬元減少約人民幣32.3百萬元或約15.3%至本年度約人民幣179.5百萬元。

# Chairman's Statement (Continued)

## 主席報告 (續)

In view of the aforementioned, the Group reduced the proportion of outsourcing cost to total revenue from approximately 37.9% in 2021 to approximately 32.1% in 2022 through strict control of outsourcing costs. The sub-contracting expenses decreased by approximately RMB22.5 million from approximately RMB80.2 million for the Previous Year to approximately RMB57.7 million for the Year.

In addition, the Group has not recognised any impairment loss on its property, plant and equipment during the Year (2021: approximately RMB16.5 million). As a result of the aforementioned, the Group's loss for the Year decreased significantly by approximately 99% to approximately RMB0.2 million (2021: approximately RMB17.1 million).

### OUTLOOK

Looking forward to 2023, although the development of the logistics industry still faces challenges such as sluggish global economic recovery, increased pressure on transportation costs, and decrease in labour force, with the continuous optimisation and adjustment of China's new crown epidemic policy, China's economy has gradually returned to normal operation. The expected scale of the logistics industry will continue to increase steadily. The Group will continue to provide high quality warehousing services and expects to actively diversify the logistics services to a broader spectrum of industries, in anticipation of any potential change in the customers' operation demand for logistics services.

The Group will continue to strive to find opportunities in the face of challenges, including but not limited to participating in Chinese Medicine-related businesses such as the storage and distribution of Chinese Medicine products (the "**Chinese Medicine Business**"), so as to achieve return to shareholders and a sustainable business growth. The Group intends to commence Chinese Medicine Business in the PRC with a main focus on the agency, dealership and/or distributorship business in relation to Chinese Medicine pharmaceutical products and big health industry-related products, which may involve setting up self-run point of sales and/or sales office or other mode of cooperation with other parties.

有鑒於此，本集團透過嚴格控制外判成本，將外判業務開支佔總收入的比例由2021年的約37.9%減少至2022年的約32.1%。本年度分包開支由上年度約人民幣80.2百萬元減少約人民幣22.5百萬元至本年度約人民幣57.7百萬元。

此外，本集團於本年度並無就其物業、廠房及設備確認任何減值虧損(2021年：約人民幣16.5百萬元)。基於上述原因，本集團於本年度的虧損大幅減少約99%至約人民幣0.2百萬元(2021年：約人民幣17.1百萬元)。

### 展望

展望2023年，儘管物流業的發展仍面臨全球經濟復甦乏力、運輸成本壓力上升、勞動力減少等挑戰，但隨著中國的新冠疫情政策持續優化及調整，中國經濟已逐步恢復正常運行。物流業的預計規模將持續穩步增長。本集團將繼續提供優質的倉儲服務，並預期積極將物流服務多元化發展至更廣泛的行業，以應對客戶對物流服務運營需求的潛在變化。

面對挑戰，本集團將繼續努力尋找機遇(包括但不限於參與中醫藥相關業務，如存儲及分銷中醫藥產品(「**中醫藥業務**」))，從而實現股東回報及業務的可持續增長。本集團計劃在中國開展中醫藥業務，主要專注於中醫藥產品及大健康產業相關產品的代理、經銷及/或分銷業務，其中可能涉及設立自營銷售點及/或銷售辦事處或與其他各方的其他合作模式。

# Chairman's Statement *(Continued)*

## 主席報告 *(續)*

The Group is now actively identifying potential strategic partners in different areas, including but not limited to plantation, research, manufacturing, sales of the Chinese Medicine Business, in order to develop new economic partnerships. The Group will also seek appropriate business development opportunities for future acquisitions and/or setting up the joint-venture business, cooperation and/or investment opportunities in the Chinese Medicine industry such as Chinese medicine culture dissemination, retail of Chinese medicine, Chinese medicine health care and health tourism, when appropriate, through integrating internal resources and the business network of the chairman of the Company who has extensive experience in the Chinese Medicine Business.

### APPRECIATION

On behalf of the Board, I would like to express my heartfelt thanks to our staff for diligently performing their duties and overcoming difficulties during a challenging year. Their commitment has enabled the Group to maintain stability in its business amidst challenges. At the same time, I would like to thank all shareholders, customers and business partners for their trust and support to the Group.

**Le Kang**

*Chairman*

Hong Kong, 30 March 2023

本集團正在積極物色不同領域的潛在戰略合作夥伴，包括但不限於中醫藥業務的種植、研究、製造及銷售，以發展新的經濟合作夥伴關係。本集團亦將尋求合適的業務發展機遇，透過整合內部資源及本公司主席（彼於中醫藥業務方面擁有豐富經驗）的業務網絡，日後在中醫藥行業進行收購及／或設立合營業務、合作及／或投資機會，例如中醫藥文化傳播、中醫藥零售、中醫藥保健及醫療旅遊（倘適當）。

### 致謝

本人謹此代表董事會感謝本集團員工，在過去不平凡的一年，堅守崗位，迎難而上，令本集團業務能夠在挑戰中穩步前行。同時亦感謝各位股東、客戶及業務夥伴等對本集團的信任和支持。

主席

**樂康**

香港，2023年3月30日



# Management Discussion and Analysis

## 管理層討論及分析

### BUSINESS REVIEW

The Group is an established logistics service provider in the PRC which provides a wide range of logistics services to meet the needs of the customers' supply chains including (i) transportation; (ii) warehousing; (iii) in-plant logistics; and (iv) customisation services (consisting mainly of labelling services and bundling services).

The Group offers transportation services which primarily involve the delivery of the customers' production materials, components and finished goods to their downstream clients, manufacturing plants and/or designated locations. The Group has two warehouses located in the Guangdong Province with a total gross floor area of approximately 66,000 square metres which offer warehousing services to customers. The Group's in-plant logistics services cover the management of the movement of (i) production materials and components and work-in-progress to the production lines within the customers' manufacturing plants; and (ii) finished goods out to their factory gate. The Group's range of services gives it a competitive advantage over other logistics service providers in the PRC which offer only a limited range of services.

Since the outbreak of COVID-19 in 2020, the entire logistics industry has been severely disrupted, especially the efficiency of logistics. The outbreak of the epidemic has caused a slowdown in the global economy, and the prospects for global economic recovery remain uncertain. In 2022, global logistics and supply chains faced various unpredictable disruptions, such as high inflation, extreme weather, and geopolitical issues. However, with the continuous optimization and adjustment of China's new epidemic policy, China's economy has gradually returned to normal operation. According to data from the China Federation of Logistics and Purchasing, in the first three quarters of 2022, the total goods value of nation-wide social logistics was approximately RMB247 trillion, a year-on-year increase of approximately 3.5%. Such growth was approximately 0.4% higher than that of the first half of the year, and was approximately 0.5% higher than the GDP growth rate in the same period. In the first three quarters of 2022, the total revenue of the logistics industry was approximately RMB9.3 trillion, a year-on-year increase of approximately 5.9%, which was higher than the growth rate of the total goods value of nation-wide logistics in the same period.

### 業務回顧

本集團為一間中國著名物流服務供應商，提供各式各樣的物流服務，以切合客戶的供應鏈需求，包括(i)運輸；(ii)倉儲；(iii)廠內物流；及(iv)定製服務(主要為標籤服務及封裝服務)。

本集團提供運輸服務，主要包括交付客戶的生產材料、零部件及成品至客戶的下游客戶、生產廠房及／或指定地點。本集團在廣東省的兩個倉庫的總建築面積約為66,000平方米，可為客戶提供倉儲服務。本集團廠內物流服務涵蓋以下活動的管理工作：(i)在客戶生產廠房內將生產材料及零部件及在製品運至生產線；及(ii)將成品運出廠外。中國其他物流服務供應商只提供有限範疇的服務，而本集團提供的服務範疇可令其擁有競爭優勢。

自2020年爆發COVID-19以來，整個物流行業受到嚴重干擾，尤其是物流效率。疫情爆發導致全球經濟放緩，全球經濟復甦前景不明朗。於2022年，全球物流及供應鏈面臨各種無法預測的干擾，如高通脹、極端天氣及地緣政治問題。儘管如此，隨著中國的新疫情政策持續優化及調整，中國經濟已逐步恢復正常運行。根據中國物流與採購聯合會的數據，於2022年首三個季度，全國社會物流貨物總額約為人民幣247萬億元，同比增長約3.5%。該增長較上半年提高約0.4%，並高於同期國內生產總值的增速約0.5%。於2022年首三個季度，物流業總收入約為人民幣9.3萬億元，同比增長約5.9%，高於同期全國物流貨物總額的增速。

# Management Discussion and Analysis (Continued)

## 管理層討論及分析(續)

In 2022, the overall demand for the Group's operation in the provision of both domestic transportation and international freight forwarding agency service, have yet to resume to the normal level as in the period before the pandemic. Considering the market uncertainty, the Group has been managing operating expenses and reducing marketing and promotion budgets cautiously. At the meantime, the spiraling outsourced labour and shipping costs have impacted the Group. However, through strict control of outsourcing costs, the Group reduced the proportion of outsourcing to total revenue from approximately 37.9% in 2021 to approximately 32.1% in 2022. In addition, the Group has not recognise any impairment loss on its property, plant and equipment during the Year (2021: approximately RMB16.5 million). Due to the aforementioned reasons, the Group's loss for the Year decreased significantly by approximately 99% to approximately RMB0.2 million (2021: approximately RMB17.1 million).

### OUTLOOK

Looking forward to 2023, although the development of the logistics industry still faces challenges such as sluggish global economic recovery, increased pressure on transportation costs, and decrease in labour force, with the continuous optimisation and adjustment of China's coronavirus epidemic policy, China's economy has gradually returned to normal operation. The expected scale of the logistics industry will continue to increase steadily. The Group will continue to provide high quality warehousing services and expects to actively diversify the logistics services to a broader spectrum of industries, in anticipation of any potential change in the customers' operation demand for logistics services.

The Group will continue to strive to find opportunities in the face of challenges, including but not limited to participating in Chinese Medicine-related businesses such as the storage and distribution of Chinese Medicine products (the "**Chinese Medicine Business**"), so as to achieve return to shareholders and a sustainable business growth. The Group intends to commence Chinese Medicine Business in the PRC with a main focus on the agency, dealership and/or distributorship business in relation to Chinese Medicine pharmaceutical products and big health industry-related products, which may involve setting up self-run point of sales and/or sales office or other mode of cooperation with other parties.

於2022年，本集團提供國內運輸及國際貨運代理服務之業務，其整體需求於期內尚未回復至疫情前的正常水平。考慮到市場不明朗因素，本集團一直審慎管理營運開支及減少營銷及推廣預算。同時，外判勞動力及船運成本飆升對本集團造成衝擊。儘管如此，本集團透過嚴格控制外判成本，將外判業務佔總收入的比例由2021年的約37.9%減少至2022年的約32.1%。此外，本集團於本年度並無就其物業、廠房及設備確認任何減值虧損(2021年：約人民幣16.5百萬元)。由於上述原因，本集團於本年度的虧損大幅減少約99%至約人民幣0.2百萬元(2021年：約人民幣17.1百萬元)。

### 展望

展望2023年，儘管物流業的發展仍面臨全球經濟復甦乏力、運輸成本壓力上升、勞動力減少等挑戰，但隨著中國的新冠疫情政策持續優化及調整，中國經濟已逐步恢復正常運行。物流業的預計規模將持續穩步增長。本集團將繼續提供優質的倉儲服務，並預期積極將物流服務多元化發展至更廣泛的行業，以應對客戶對物流服務運營需求的潛在變化。

面對挑戰，本集團將繼續努力尋找機遇(包括但不限於參與中醫藥相關業務，如存儲及分銷中醫藥產品(「**中醫藥業務**」))，從而實現股東回報及業務的可持續增長。本集團計劃在中國開展中醫藥業務，主要專注於中醫藥產品及大健康產業相關產品的代理、經銷及/或分銷業務，其中可能涉及設立自營銷售點及/或銷售辦事處或與其他各方的其他合作模式。

# Management Discussion and Analysis (Continued)

## 管理層討論及分析(續)

The Group is now actively identifying potential strategic partners in different areas, including but not limited to plantation, research, manufacturing, sales of the Chinese Medicine Business, in order to develop new economic partnerships. The Group will also seek appropriate business development opportunities for future acquisitions and/or setting up the joint-venture business, cooperation and/or investment opportunities in the Chinese Medicine industry such as Chinese medicine culture dissemination, retail of Chinese medicine, Chinese medicine health care and health tourism, when appropriate, through integrating internal resources and the business network of the chairman of the Company who has extensive experience in the Chinese Medicine Business.

### FINANCIAL REVIEW

#### Revenue

The Group is principally engaged in provision of transportation, warehousing, in-plant logistics and customisation service. The overall revenue of the Group decreased by approximately RMB32.3 million or approximately 15.3% from approximately RMB211.8 million for the Previous Year to approximately RMB179.5 million for the Year.

#### Transportation service

Transportation service primarily involved (i) the delivery of the customers' production materials or components from their suppliers to their manufacturing plants; (ii) the arrangement for transportation of the customers' finished goods to their designated locations or downstream customers; (iii) sea transportation services; and (iv) international freight forwarding agency services. The transportation service of the Group primarily covered across the PRC and has expanded to Egypt since late 2018.

Revenue from the transportation service recorded a decrease of approximately 23.5% from approximately RMB95.6 million for the Previous Year to approximately RMB73.1 million for the Year mainly attributable to a decrease in orders from customers for local transportation services in the PRC and international freight forwarding agency services caused by the lockdown policy imposed by the PRC government and the set-up of production facilities in local countries by overseas customers respectively.

本集團正在積極物色不同領域的潛在戰略合作夥伴，包括但不限於中醫藥業務的種植、研究、製造及銷售，以發展新的經濟合作夥伴關係。本集團亦將尋求合適的業務發展機遇，透過整合內部資源及本公司主席（彼於中醫藥業務方面擁有豐富經驗）的業務網絡，日後在中醫藥行業進行收購及／或設立合營業務、合作及／或投資機會，例如中醫藥文化傳播、中醫藥零售、中醫藥保健及醫療旅遊（倘適當）。

#### 財務回顧

#### 收益

本集團主要從事提供運輸、倉儲、廠內物流及定製服務。本集團的整體收益由上年度約人民幣211.8百萬元減少約人民幣32.3百萬元或約15.3%至本年度約人民幣179.5百萬元。

#### 運輸服務

運輸服務主要包括(i)將客戶的生產材料或零部件從供應商交付至生產廠房；(ii)為客戶的成品安排運輸至其指定地點或下游客戶；(iii)海上運輸服務；及(iv)國際貨運代理服務。本集團的運輸服務主要涵蓋中國各地，並於2018年後期擴展至埃及。

運輸服務所得收益由上年度約人民幣95.6百萬元減少約23.5%至本年度約人民幣73.1百萬元，主要由於中國政府實施封鎖政策及海外客戶於當地國家設置生產設施，分別導致中國本地運輸服務及國際貨運代理服務的客戶訂單減少。

# Management Discussion and Analysis (Continued)

## 管理層討論及分析 (續)

### Warehousing service

The warehousing service of the Group included provision of inventory storage and management services. As at 31 December 2022, the Group had two warehouses in the PRC with total gross floor area of approximately 66,000 square metres.

Revenue from the warehousing service decreased by approximately 21.1% from approximately RMB43.7 million for the Previous Year to approximately RMB34.5 million for the Year mainly due to cessation of the use of one of the Group's warehouses in Guangdong Province of the PRC in July 2021 pursuant to the local government's land resumption plan.

### In-plant logistics service

The in-plant logistics service primarily included management of the movement of (i) production materials and components and work-in-progress to the production lines within the customers' manufacturing plants; and (ii) finished goods out to factory gate of the customers.

Revenue generated from the in-plant logistics service slightly decreased by approximately 2.5% from approximately RMB70.9 million for the Previous Year to approximately RMB69.1 million for the Year.

### Customisation service

The customisation service mainly comprised of labelling services and bundling services which is subject to the demand from its customers on an as-needed basis.

Revenue generated from the customisation service amounted to approximately RMB1.6 million and approximately RMB2.8 million for the Previous Year and the Year, respectively.

### 倉儲服務

本集團的倉儲服務包括提供存貨貯存及管理服務。於2022年12月31日，本集團於中國擁有兩個倉庫，總樓面面積約66,000平方米。

倉儲服務所得收益由上年度約人民幣43.7百萬元減少約21.1%至本年度約人民幣34.5百萬元，主要由於2021年7月根據當地政府的土地徵收計劃停止使用本集團在中國廣東省的其中一個倉庫。

### 廠內物流服務

廠內物流服務主要包括以下活動的管理工作：(i) 將生產材料及零部件以及在製品運至客戶生產廠房內的生產線；及(ii) 將成品運出客戶的廠外。

廠內物流服務所得收益由上年度約人民幣70.9百萬元略微減少約2.5%至本年度約人民幣69.1百萬元。

### 定製服務

定製服務主要包括(依據客戶的需求並以其需要為基準)標籤服務及封裝服務。

定製服務所得收益於上年度及本年度分別為約人民幣1.6百萬元及約人民幣2.8百萬元。

# Management Discussion and Analysis (Continued)

## 管理層討論及分析(續)

### Other income and net gains/(losses)

Other income and net gains/(losses) mainly consisted of net exchange gains, interest income from loans receivable and bond measured at amortised cost, bank interest income and government grants. A net gain increased from approximately RMB4.1 million for the Previous Year to approximately RMB6.8 million for the Year mainly due to (i) net exchange gains arising from the translation of foreign currency denominated monetary items of approximately RMB2.6 million for the Year, compared to net foreign exchange losses of approximately RMB0.3 million for the Previous Year; and (ii) increase in interest income from loans receivable and bond measured at amortised cost by approximately RMB2.0 million; offset by (iii) decrease in gain on lease modification by approximately RMB2.3 million principally attributed by the derecognition of right-of-use assets and corresponding lease liabilities for four of the Group's warehouses since July 2021 as a result of the local government's land resumption plan.

### Employee benefits expenses

Employee benefits expenses primarily consisted of (i) wages and salaries; (ii) social security fund and insurance contribution; and (iii) other allowances and benefits.

The employee benefits expenses remained relatively stable at approximately RMB71.7 million and approximately RMB70.6 million for the Previous Year and the Year, respectively.

### Sub-contracting expenses

Sub-contracting expenses primarily represented the amount paid to subcontractors for the provision of certain transportation services. Sub-contracting expenses were incurred for the orders for domestic transportation service and international freight forwarding agency services by our customers, whereby the Group, through outsourcing to independent subcontractors, assisted the customers to obtain cargo space from shipping companies or shipping agents that meet their requirements. The sub-contracting expenses decreased by approximately RMB22.5 million from approximately RMB80.2 million for the Previous Year to approximately RMB57.7 million for the Year mainly contributed by a corresponding decrease in revenue for the Year.

### 其他收入及收益／(虧損)淨額

其他收入及收益／(虧損)淨額主要包括匯兌收益淨額、應收貸款及以攤銷成本計量的債券利息收入、銀行利息收入及政府撥款。收益淨額由上年度約人民幣4.1百萬元增加至本年度約人民幣6.8百萬元，主要由於(i)本年度外幣計值貨幣項目折算匯兌收益淨額約人民幣2.6百萬元，而上年度錄得外幣匯兌虧損淨額約人民幣0.3百萬元；及(ii)應收貸款及以攤銷成本計量的債券利息收入增加約人民幣2.0百萬元；被(iii)租賃修改收益減少約人民幣2.3百萬元所抵銷，主要是由於當地政府的土地收回計劃，自2021年7月起終止確認本集團其中四個倉庫的使用權資產及相應租賃負債。

### 僱員福利開支

僱員福利開支主要包括(i)工資及薪金；(ii)社保基金及保險供款；及(iii)其他津貼及福利。

上年度及本年度，僱員福利開支分別保持穩定在約人民幣71.7百萬元及約人民幣70.6百萬元。

### 分包開支

分包開支主要指就提供若干運輸服務而支付予分包商的款項。分包開支因客戶的本地運輸服務及國際貨運代理服務訂單而產生，就此，本集團透過外包予獨立分包商，協助客戶從船運公司或航運代理獲得符合其要求的貨位。本年度分包開支由上年度約人民幣80.2百萬元減少約人民幣22.5百萬元至本年度約人民幣57.7百萬元，主要由於本年度收益相應減少。

# Management Discussion and Analysis *(Continued)*

## 管理層討論及分析 *(續)*

### Lease payment relating to short-term leases

Short-term lease payment mainly comprised lease payments for rental expense for office premises, warehouses, staff quarters and forklifts, which do not meet the definition of lease liability as lessee under HKFRS 16. Short-term lease payment has kept at the same level of approximately RMB28.5 million for the Year and approximately RMB28.3 million for the Previous Year.

### Depreciation of right-of-use assets

The Group has certain leases pursuant to HKFRS 16 in respect of (i) premises comprising warehouses, office premises and staff quarters; and (ii) plant and machinery such as forklifts. The depreciation of right-of-use assets decreased from approximately RMB9.7 million for the Previous Year to approximately RMB3.6 million for the Year mainly due to maturity of certain existing lease contracts, and the derecognition of right-of-use assets of one of the Group's warehouses in Guangdong Province of the PRC in July 2021 as a result of the local government's land resumption plan.

### Finance costs

Finance costs mainly represented interest expenses on lease liabilities. Finance costs has decreased significantly from approximately RMB2.0 million for the Previous Year to approximately RMB0.4 million for the Year mainly attributable by the derecognition of lease liabilities relating to the warehouse in Guangdong Province of the PRC for the Previous Year as a result of the local government's land resumption plan.

### 短期租賃相關租賃付款

短期租賃付款主要包括辦公場所、倉庫、員工宿舍及叉車的租賃付款，其不符合香港財務報告準則第16號對作為承租人的租賃負債的定義。短期租賃付款維持相同水平，本年度約為人民幣28.5百萬元，上年度則約為人民幣28.3百萬元。

### 使用權資產折舊

本集團根據香港財務報告準則第16號於以下方面擁有若干租賃：(i)物業（包括倉庫、辦公室物業及員工宿舍）；及(ii)廠房及機械（例如叉車）。使用權資產折舊由上年度約人民幣9.7百萬元減少至本年度約人民幣3.6百萬元，主要是由於若干現有租賃合約已過期，及在2021年7月由於當地政府的土地徵收計劃而終止確認本集團在中國廣東省的其中一個倉庫的使用權資產。

### 融資成本

融資成本主要指租賃負債的利息開支。融資成本由上年度約人民幣2.0百萬元大幅減少至本年度約人民幣0.4百萬元，主要由於當地政府的土地徵收計劃導致上年度終止確認中國廣東省倉庫的相關租賃負債。

# Management Discussion and Analysis *(Continued)*

## 管理層討論及分析 *(續)*

### Other expenses

Other expenses mainly include (i) fleet vehicles operating expenses which mainly included fuel costs and maintenance expenses of our fleet vehicles; (ii) utilities expenses which mainly included water and electricity expenses; (iii) office and telephone expenses which mainly included general office expenses and long-distance calling fees; (iv) insurance expenses for the warehouses and transportations; (v) entertainment and travelling expenses for business soliciting; and (vi) others which mainly included maintenance expenses for the warehouses, professional fees and other miscellaneous expenses.

Other expenses decreased slightly by approximately RMB1.4 million from approximately RMB26.7 million for the Previous Year to approximately RMB25.3 million for the Year, respectively.

### Loss for the year

As a result of the aforesaid, the Group recorded a loss of approximately RMB0.2 million for the Year (Previous Year: loss of approximately RMB17.1 million).

## LIQUIDITY AND FINANCIAL RESOURCES

The Group's operation and investments were financed principally by cash generated from its own business operations. As at 31 December 2022, the Group had net current assets of approximately RMB87.4 million (2021: approximately RMB119.5 million) and cash and cash equivalents of approximately RMB55.5 million (2021: approximately RMB68.2 million). The Directors confirm that the Group will have sufficient financial resources to meet its obligations as and when they fall due in the foreseeable future.

### 其他開支

其他開支主要包括(i)車隊車輛經營開支(主要包括車隊車輛的燃油成本及保養開支);(ii)公用設施開支(主要包括水電開支);(iii)辦公室及電話開支(主要包括一般辦公開支及長途電話費);(iv)倉庫及運輸保險開支;(v)業務招攬的招待及差旅開支;及(vi)其他(主要包括倉庫保養開支、專業費用及其他雜項開支)。

其他開支由上年度約人民幣26.7百萬元略微減少約人民幣1.4百萬元至本年度約人民幣25.3百萬元。

### 年內虧損

鑒於前述者，本集團於截至本年度錄得虧損約人民幣0.2百萬元(上年度：虧損約人民幣17.1百萬元)。

### 流動資金及財務資源

本集團之營運及投資主要由自有業務經營所得的現金撥付。於2022年12月31日，本集團擁有流動資產淨額約人民幣87.4百萬元(2021年：約人民幣119.5百萬元)以及現金及現金等價物約人民幣55.5百萬元(2021年：約人民幣68.2百萬元)。董事確認，本集團將有足夠財務資源，以於可見將來到期時履行其債務。

# Management Discussion and Analysis (Continued)

## 管理層討論及分析(續)

### GEARING RATIO

The Group monitors its capital on the basis of the gearing ratio, which is expressed as a percentage of net debt divided by total capital. Net debt is calculated as the sum of lease liabilities and amount due to a director less cash and cash equivalents. Total capital represents total equity as shown on the consolidated statement of financial position of the Group.

Since the amount of cash and cash equivalents exceeded that of lease liabilities and amount due to a director, the Group is at net cash position as at 31 December 2022 and 2021. Thus, the gearing ratio was not applicable as at 31 December 2022 and 2021.

### CAPITAL STRUCTURE

The capital structure of the Group comprises issued share capital and reserves. The Directors review the Group's capital structure regularly. As part of this review, the Directors consider the cost of capital and the risks associated with each class of capital. The Group will balance its overall capital structure through the payment of dividends, issuance of new shares and share buy-backs as well as the issue of new debt or the redemption of existing debt.

### FOREIGN CURRENCY EXPOSURE

The Group's business activities are principally in the PRC and are primarily denominated in RMB. Certain subsidiaries of the Group had foreign currency sales and purchases, which exposed the Group to foreign currency risk. The Group did not resort to any currency hedging facility during the Year. However, the Directors will continuously monitor the related foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

### 資產負債比率

本集團根據資產負債比率(以債務淨額除以資本總額的百分比列示)監視其資本。債務淨額以租賃負債及應付董事款項之總和減現金及現金等價物計算。總資本為本集團綜合財務狀況表所列的權益總額。

由於現金及現金等價物之款額超過租賃負債及應付董事款項，故本集團於2022年及2021年12月31日處於淨現金狀況。因此，於2022年及2021年12月31日，資產負債比率並不適用。

### 資本架構

本集團資本架構包括已發行股本及儲備。董事定期檢討本集團的資本架構。作為該檢討的一部分，董事考慮資本成本及各類資本的相關風險。本集團將會透過派息、發行新股、購回股份以及發行新債務或贖回現有債務，平衡其整體資本架構。

### 外匯風險

本集團的業務活動主要於中國並主要以人民幣計值。本集團若干附屬公司有以外幣進行的銷售及採購，令本集團承擔外匯風險。於本年度內，本集團並無使用任何貨幣對沖工具。然而，董事將持續監察相關外匯風險，並會在有需要時考慮對沖重大外幣風險。



# Management Discussion and Analysis *(Continued)*

## 管理層討論及分析 *(續)*

### CHARGE ON THE GROUP'S ASSETS

The Group did not have any charge on its assets as at 31 December 2022 (2021: nil).

### CONTINGENT LIABILITIES

The Group did not have any significant contingent liabilities as at 31 December 2022 (2021: nil).

### CAPITAL COMMITMENTS

As at 31 December 2022, the Group did not have any material capital commitment (2021: nil).

### EMPLOYEES AND REMUNERATION POLICIES

As at 31 December 2022, the Group employed 678 (2021: 687) full time employees. The Group determines the employee's remuneration based on factors such as qualification, duty, contributions, work experience, the prevailing market conditions and the Group's remuneration policy. Employees' benefits include contributions to retirement scheme and share options under the Company's share option scheme. To enhance the expertise of our employees, the Group also provides them on-the-job training and sponsors them to attend external training courses and seminars.

### SIGNIFICANT INVESTMENTS, MATERIAL ACQUISITIONS AND DISPOSALS OF SUBSIDIARIES AND AFFILIATED COMPANIES, AND FUTURE PLANS FOR MATERIAL INVESTMENTS OR ADDITIONS OF CAPITAL ASSETS

Save as disclosed in this report, the Group did not have any significant investments, material acquisitions, and disposals of subsidiaries and affiliated companies during the Year, nor there were any future plans for material investments or additions of capital assets as at 31 December 2022.

### 本集團資產抵押

於2022年12月31日，本集團並無任何抵押資產(2021年：無)。

### 或然負債

於2022年12月31日，本集團並無任何重大或然負債(2021年：無)。

### 資本承擔

於2022年12月31日，本集團並無任何重大資本承擔(2021年：無)。

### 僱員及薪酬政策

於2022年12月31日，本集團已僱用678名(於2021年：687名)全職僱員。本集團根據資歷、職責、貢獻、工作經驗、現行市場情況及本集團薪酬政策等因素釐定僱員薪酬。僱員福利包括退休計劃供款及本公司購股權計劃項下的購股權。為加強僱員的專業知識，本集團亦向彼等提供在職培訓，並贊助彼等出席外間的培訓課程及研討會。

### 重大投資、重大收購及出售附屬公司及關聯公司及重大投資或購入資本資產的未來計劃

除本報告所披露者外，於本年度，本集團並無任何重大投資、重大收購及出售附屬公司，於2022年12月31日，亦無任何重大投資或購入資本資產的未來計劃。

# Management Discussion and Analysis (Continued)

## 管理層討論及分析(續)

### PLACING OF NEW SHARES UNDER GENERAL MANDATE

On 15 June 2022, the Company entered into a placing agreement with the placing agent (the “**Placing Agent**”), pursuant to which the Placing Agent has conditionally agreed, as agent of the Company, to procure, on a best effort basis, not less than six placees who and whose ultimate beneficial owners shall be independent third parties to subscribe for up to 80,000,000 placing shares at the placing price of HK\$0.141 per placing share (the “**Placing**”). The gross proceed from the Placing was approximately HK\$11.28 million (equivalent to approximately RMB9.68 million). On 5 July 2022, the Company and the Placing Agent have entered into a supplemental letter agreement (the “**Supplemental Letter Agreement**”), pursuant to which the Company and the Placing Agent agreed to adjust and revise the Placing Price to HK\$0.185 (exclusive of any brokerage, SFC transaction levy and Stock Exchange trading fee as may be payable) (the “**New Placing Price**”). The closing market price was HK\$0.173 per Share on 15 June 2022 and HK\$0.231 per Share on 5 July 2022 respectively. Based on the New Placing Price, the aggregate gross proceeds from the Placing are expected to be approximately HK\$14.8 million and the net placing price after deducting relevant expenses is approximately HK\$0.175 per placing share.

In view of the current market conditions, the Board are of the view that the Placing will facilitate the raising of funds for the business operation of the Group, especially in the development of the Chinese Medicine Business, and strengthen the Group’s financial conditions. In light of the above, the Directors consider that the subscription agreement is fair and reasonable and in the interests of the Company and the shareholders as a whole. On 14 July 2022, the Subscription was completed and 80,000,000 placing shares have been placed by the Placing Agent to not less than six Placees and the aggregate nominal value of such placing shares is HK\$800,000.

For further details, please refer to the announcements of the Company dated 15 June 2022, 5 July 2022, 5 July 2022 and 14 July 2022.

### 根據一般授權配售新股份

於2022年6月15日，本公司與配售代理（「**配售代理**」）訂立配售協議，據此，配售代理（作為本公司代理）有條件同意按盡力基準促使不少於六名承配人（彼等及彼等的最終實益擁有人須為獨立第三方）按配售價每股配售股份0.141港元認購最多80,000,000股配售股份（「**配售事項**」）。配售所得款項總額為約11.28百萬港元（相當於約人民幣9.68百萬元）。於2022年7月5日，本公司與配售代理已訂立補充函件協議（「**補充函件協議**」），據此本公司與配售代理同意調整及修訂配售價至0.185港元（不包括可能應付的任何經紀佣金、證監會交易徵費及聯交所交易費）（「**新配售價**」）。於2022年6月15日及2022年7月5日的收市價分別為每股0.173港元及每股0.231港元。基於新配售價，配售事項的所得款項總額合共預期將約為14.8百萬港元，而經扣除相關開支的配售價格淨額約為每股配售股份0.175港元。

考慮到目前市場狀況，董事會認為配售事項將為本集團之業務營運（尤其是發展中醫藥業務）籌集資金，並加強本集團之財務狀況。鑒於上述，董事認為認購協議屬公平合理，並符合本公司及股東之整體利益。於2022年7月14日，認購事項完成，80,000,000股配售股份獲配售代理配售予不少於六名承配人，而有關配售股份的總面值為800,000港元。

有關進一步詳情，請參閱本公司日期為2022年6月15日、2022年7月5日、2022年7月5日及2022年7月14日的公告。

# Management Discussion and Analysis *(Continued)*

## 管理層討論及分析 *(續)*

### USE OF PROCEEDS

The net proceeds from the offering of the shares of the Company by way of share offer, net of underwriting commission and relevant expenses, amounted to approximately HK\$38.8 million.

An analysis of the utilisation of the net proceeds from the date of the Listing up to 31 December 2022 is set out below:

### 所得款項用途

本公司以股份發售方式發售股份所得款項淨額(扣除包銷佣金及相關開支)約為38.8百萬港元。

自上市日期起至2022年12月31日止期間所得款項淨額用途分析載列如下：

|  |                        | Planned<br>use of net<br>proceeds<br>(as stated<br>in the<br>Prospectus) | Unutilised<br>net proceeds<br>as at<br>31 December<br>2021<br>於2021年<br>12月31日的<br>尚未動用<br>所得款項淨額 | Actual use<br>of net<br>proceeds<br>during<br>the Year<br>本年度<br>實際動用的<br>所得款項淨額 | Unutilised<br>net<br>proceeds<br>as at<br>31 December<br>2022<br>於2022年<br>12月31日的<br>尚未動用<br>所得款項淨額 |
|--|------------------------|--|---|--|--|
|  |                        | HK\$'million<br>百萬港元   | HK\$'million<br>百萬港元  | HK\$'million<br>百萬港元   | HK\$'million<br>百萬港元   |
| Upgrading one of the warehouses by installing automated storage facilities and systems   | 透過安裝自動化倉儲設施及系統升級其中一個倉庫 | 18.0   | -   | -  | -  |
| Expanding existing in-plant logistics business in the North China and East China regions | 拓展我們在華北及華東地區的現有廠內物流業務  | 6.0  | 0.5   | 0.5  | -  |
| Expanding vehicle fleet  | 擴大車隊                   | 4.0  | -   | -  | -  |
| Enhancing sales and marketing efforts  | 加大銷售及營銷力度              | 4.0  | -   | -  | -  |
| Repaying the bank loans  | 償還銀行貸款                 | 4.0  | -   | -  | -  |
| General working capital  | 一般營運資金                 | 2.8  | -   | -  | -  |
| <b>Total</b>   | <b>總計</b>              | <b>38.8</b>  | <b>0.5</b>  | <b>0.5</b>   | <b>-</b>   |

# Biographies of Directors and Senior Management

## 董事及高級管理人員履歷

### EXECUTIVE DIRECTORS

**Mr. Le Kang**, aged 34, was appointed as an executive Director and the chairman of the Board on 6 December 2021 and 30 December 2021 respectively. He is the chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”). He has over 11 years of experience in marketing and company management, mainly covering cultural tourism consulting, tourism and wellness, Chinese medicine retailing, health management, etc. Mr. Le is currently the legal representative and partner of a number of domestic companies, and has served as the legal representative of Shanghai Leshi Medical Technology Group Co., Ltd.\* (上海樂氏醫藥科技集團有限公司) and Shanghai Leshi Tourism Development Group Co., Ltd.\* (上海樂氏旅遊發展集團有限公司). Since 2020, he has been the partner of Shanghai Didi Technology Partnership (Limited Partnership)\* (上海帝帝科技合夥企業(有限合夥)), the legal representative of Panjin Liaohu Leqin Health Care Management Co., Ltd.\* (盤錦遼瀋樂沁健康養生管理有限公司) and Leshi Materia Medica (Shanghai) Cosmetics Technology Co., Ltd.\* (樂氏本草(上海)化妝品科技有限公司).

Mr. Le was the leader of the new era of Chinese brands in 2019. He also served as the secretary-general of the Shanghai International Volunteer Service Station\* (上海國際志願者服務站) of the International Peace Exchange Foundation.

**Mr. Li Jiahao**, aged 32, was appointed as an executive Director on 4 August 2021. He is the Chief Executive Officer of the Company and also a member of the Remuneration Committee. He obtained the degree of Bachelor of Arts in International Trade and Business Communication from University of Portsmouth in 2012. He joined the operating subsidiary of the Company, namely Guangzhou World-Link (China) Co. Limited\* (廣州中聯環宇現代物流有限公司) (“**Guangzhou World-Link**”) as assistant manager since September 2012. Mr. Li Jiahao was promoted as project manager of Guangzhou World-Link and assistant general manager of Guangzhou World-Link in April 2013 and April 2017 respectively. He has been promoted as a deputy general manager of Guangzhou World-Link since January 2019. Mr. Li Jiahao is mainly responsible for the business operations of the Group. Mr. Li Jiahao is also a director of Goal Rise Logistics (Egypt) Limited which is a wholly owned subsidiary of the Company.

### 執行董事

**樂康先生**，34歲，分別於2021年12月6日及2021年12月30日獲委任為執行董事及董事會主席。彼為本公司提名委員會(「**提名委員會**」)主席及本公司薪酬委員會(「**薪酬委員會**」)成員。彼擁有逾11年市場行銷及公司管理經驗，主要涵蓋文化旅遊諮詢，旅遊康養、中醫藥零售、健康管理等。樂先生現為多家國內企業法人代表和合夥人，曾擔任上海樂氏醫藥科技集團有限公司以及上海樂氏旅遊發展集團有限公司法人代表。2020年至今擔任上海帝帝科技合夥企業(有限合夥)的合夥人，盤錦遼瀋樂沁健康養生管理有限公司以及樂氏本草(上海)化妝品科技有限公司的法人代表。

樂先生曾為2019中國品牌新時代領軍人物，彼亦擔任國際和平交流基金會上海國際志願者服務站秘書長。

**黎嘉浩先生**，32歲，於2021年8月4日獲委任為執行董事。彼擔任本公司首席執行官，亦為薪酬委員會成員。彼於2012年取得樸茨茅斯大學的國際貿易與商務傳播文學士學位。彼自2012年9月起加入本公司的營運附屬公司廣州中聯環宇現代物流有限公司(「**廣州中聯環宇**」)擔任助理經理。黎嘉浩先生於2013年4月晉升為廣州中聯環宇項目經理，並於2017年4月晉升為廣州中聯環宇總經理助理。彼自2019年1月起晉升為廣州中聯環宇副總經理。黎嘉浩先生主要負責本集團的業務營運。黎嘉浩先生亦為本公司全資附屬公司健升物流(埃及)有限公司的董事。

## Biographies of Directors and Senior Management (Continued)

### 董事及高級管理人員履歷(續)

**Mr. Li Jiali**, aged 31, was appointed as an executive Director on 4 August 2021. He is a member of the Nomination Committee. He obtained the degree of Bachelor of Science in Economics and Mathematics from Royal Holloway and Bedford New College, University of London in 2015 and Master of Science in e-Business Management from the University of Warwick in 2016. He joined Guangzhou World-Link as assistant general manager since January 2017. He has been promoted as deputy general manager of Guangzhou World-Link since January 2019. Mr. Li Jiali is mainly responsible for formulating matching logistics plans and strategies and developing and optimizing logistics systems based on the development of the Group's business strategy. Mr. Li Jiali is also a director of Goal Rise Logistics (Egypt) Limited which is a wholly owned subsidiary of the Company.

**Mr. Song Ruipeng**, aged 43, was appointed as an executive Director on 15 December 2021. He has over 15 years of experience in equity investment and management consulting. From July 2007 to November 2014, he acted as an investment director of Shanghai Wanfeng Jinyuan Investment Co. Ltd.\* (上海萬豐錦源投資有限公司) and was principally engaged in project selection, due diligence investigation, post-investment management, listing follow-up, project exit, etc. He subsequently served as a partner of Shihua Chuangying Investment Holdings Co., Ltd.\* (世華創贏投資控股有限公司) and Shanghai Yiyang Asset Management Co., Ltd.\* (上海羿揚資產管理有限公司) from December 2014 to July 2018, mainly responsible for project identification, selection, research, negotiation and coordination, as well as the establishment, management and operation of the company's funds. Since August 2018, he has been a partner of Shengniu (Shanghai) Investment Management Co., Ltd.\* (晟牛(上海)投資管理有限公司), responsible for corporate listing, M&A, business model design, initial establishment and team management. Mr. Song obtained a bachelor's degree from Jiangsu University in 2003 and a master's degree from Southeast University in 2007. He was qualified as a Shanghai Intermediate Economist in 2009 and obtained the fund practice qualification and the securities practice qualification in 2016 in the People's Republic of China.

**黎嘉力先生**，31歲，於2021年8月4日獲委任為執行董事。彼擔任提名委員會成員。彼於2015年取得倫敦大學皇家霍洛威與貝德福德學院經濟學及數學理學士學位，並於2016年取得華威大學的電子商務管理理學碩士學位。彼自2017年1月加入廣州中聯環宇擔任總經理助理，自2019年1月晉升為廣州中聯環宇副總經理。黎嘉力先生主要負責根據本集團業務策略的發展，制定配套的物流計劃及策略，以及開發和優化物流系統。黎嘉力先生亦為本公司全資附屬公司健升物流(埃及)有限公司的董事。

**宋瑞鵬先生**，43歲，於2021年12月15日獲委任為執行董事。彼在股權投資和管理諮詢方面擁有逾十五年經驗。於2007年7月至2014年11月在上海萬豐錦源投資有限公司擔任投資總監，主要負責項目篩選、盡調、投後管理、上市跟進、專案退出等事宜。彼其後於2014年12月至2018年7月期間擔任世華創贏投資控股有限公司和上海羿揚資產管理有限公司的合夥人，主要負責公司專案發掘、選擇、調研、談判、協調等工作，負責公司基金的設立、管理和運作。於2018年8月至今擔任晟牛(上海)投資管理有限公司的合夥人，負責企業上市、專案併購等工作，負責商業模式設計、管道建立及團隊管理等工作。宋先生於2003年取得江蘇大學本科學位，並於2007年獲得東南大學碩士研究生學位。彼亦於2009年獲得上海中級經濟師資格，2016年先後在中華人民共和國獲得基金從業資格和證券從業資格證書。

# Biographies of Directors and Senior Management (Continued)

## 董事及高級管理人員履歷(續)

### NON-EXECUTIVE DIRECTOR

**Mr. Du Yingyou**, aged 33, was appointed as non-executive Director on 19 October 2022. He is currently the general manager of Shanghai Youyi Enterprise Management Consulting Company Limited\* (上海有懿企業管理諮詢有限公司) since December 2017. Mr. Du held the position as senior director and partner of Shanghai Haobo Investment Company Limited\* (上海灝博投資有限公司) from July 2012 to November 2017.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. Yu Chun Man**, aged 30, was appointed as an independent non-executive Director on 12 November 2021. He is the member of each of the audit committee of the Company (the “**Audit Committee**”), Remuneration Committee and Nomination Committee. He obtained the degree of Bachelor of Science in Economics and Mathematics from University of London in 2015, and Master of Science degree in Accounting, Accountability and Financial Management from King’s College London of United Kingdom in 2016. He is a licensed representative for type 1 (dealing in securities) and type 6 (advising on corporate finance) regulated activities under the SFO.

### 非執行董事

**杜穎友先生**，33歲，於2022年10月19日獲委任為非執行董事。彼自2017年12月起擔任上海有懿企業管理諮詢有限公司總經理。杜先生於2012年7月至2017年11月擔任上海灝博投資有限公司高級董事兼合夥人職務。

### 獨立非執行董事

**余俊文先生**，30歲，於2021年11月12日獲委任為獨立非執行董事。彼擔任本公司審核委員會（「**審核委員會**」）、薪酬委員會及提名委員會各自之成員。彼於2015年獲倫敦大學頒授經濟學及數學理學學士學位，並於2016年獲英國倫敦國王學院頒授會計責任與財務管理理學碩士學位。彼為證券及期貨條例項下第1類（證券交易）及第6類（就機構融資提供意見）受規管活動的持牌代表。

## Biographies of Directors and Senior Management (Continued)

### 董事及高級管理人員履歷(續)

**Mr. Lau Wai Piu Patrick**, aged 49, was appointed as an independent non-executive Director on 28 June 2022. He is the chairman of the Audit Committee and a member of the Nomination Committee. Mr. Lau has over 20 years of experience in auditing and accounting. Mr. Lau founded Ascent Corporate Services Limited in December 2018 and has served as its director since its incorporation. He is currently the company secretary of Haina Intelligent Equipment International Holdings Limited (stock code: 1645) and Infinity Logistics and Transport Ventures Limited (stock code: 1442), whose shares are listed on the Main Board of the Stock Exchange. He is also the company secretary of Dragon King Group Holdings Limited (stock code: 8493), a company listed on the GEM of the Stock Exchange. From December 2020 to January 2022 and July 2019 to August 2022, Mr. Lau was the company secretary of China Bozza Development Holdings Limited (stock code: 1069) and MOG Holdings Limited (stock code: 1942) respectively, whose shares are listed on the Main Board of the Stock Exchange.

Mr. Lau obtained his degree of Master of Arts in International Accounting in 2002 and Higher Diploma in Accountancy in 1997, both from City University of Hong Kong. Mr. Lau is currently a fellow member of the Association of Chartered Certified Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants.

**Dr. Wang Yi**, aged 52, was appointed as an independent non-executive Director on 17 October 2022. He is the chairman of the Remuneration Committee. He is a professor of the School of Economics of the Beijing Technology and Business University. He has completed PhD programme at the School of Economics and Business Administration of the Beijing Normal University, majoring in educational economy and management, and has obtained his Doctor of Management in June 2009. His main research areas include enterprise management, labour economics, educational economics, etc. Dr. Wang has published more than 50 high-level papers in the Chinese Higher Education Social Sciences Citation Index journals and has led more than 15 national- and provincial-level projects such as key projects of the National Social Science Fund.

Dr. Wang is also currently serving as a director of the Youth Branch of the Commerce Economy Association of China; a director of the China Association of Labour Economics; a director of the China Disabled Persons' Federation; a think tank expert of the National Rural Revitalisation Administration; a think tank expert of the National Bureau of Statistics of China; etc. Dr. Wang has also been serving as an independent non-executive director of Asian Capital Resources (Holding) Limited (stock code: 8025), the shares of which are listed on GEM of the Stock Exchange of Hong Kong Limited, since 29 February 2016.

**劉偉彪先生**，49歲，於2022年6月28日獲委任為獨立非執行董事。彼為審核委員會主席及提名委員會成員。劉先生於審計及會計行業擁有逾20年經驗。劉先生於2018年12月成立Ascent Corporate Services Limited並於該公司註冊成立起至今擔任其董事。彼現為海納智慧裝備國際控股有限公司(股份代號：1645)及Infinity Logistics and Transport Ventures Limited(股份代號：1442)之公司秘書，該等公司之股份均於聯交所主板上市。彼亦為龍皇集團控股有限公司(股份代號：8493)之公司秘書，該公司為聯交所GEM上市公司。自2020年12月至2022年1月及2019年7月至2022年8月，劉先生分別為中國寶沙發展控股有限公司(股份代號：1069)及MOG Holdings Limited(股份代號：1942)之公司秘書，該等公司之股份於聯交所主板上市。

劉先生分別於2002年及1997年取得香港城市大學國際會計學文學碩士學位及會計學高級文憑。劉先生現為英國特許公認會計師公會資深會員及香港會計師公會資深會員。

**王鞅博士**，52歲，於2022年10月17日獲委任為獨立非執行董事。彼為薪酬委員會主席。彼為北京工商大學經濟學院教授。彼於北京師範大學經濟與工商管理學院完成博士課程，主修教育經濟及管理，並於2009年6月取得管理學博士學位。彼之主要研究領域包括企業管理、勞動經濟學、教育經濟學等。王博士在中國高等教育社會科學引文索引期刊發表50多篇高水準論文，並曾領導逾15項國家及省級項目，例如國家社會科學基金的重點項目。

王博士現時亦擔任中國商業經濟學會青年分會理事；中國勞動經濟學會理事；中國殘疾人聯合會理事；國家鄉村振興局智庫專家；中國國家統計局智庫專家等。自2016年2月29日起，王博士亦擔任亞洲資產(控股)有限公司(股份代號：8025，其股份於香港聯合交易所有限公司GEM上市)的獨立非執行董事。

## Biographies of Directors and Senior Management (Continued)

### 董事及高級管理人員履歷(續)

**Mr. Chan Koon Yung**, aged 64, was appointed as an independent non-executive Director on 19 October 2022. He is the member of each of the Audit Committee, Remuneration Committee and Nomination Committee. Mr. Chan has more than 33 years of experience in management, audit, finance, taxation and accounting. He obtained a Diploma in Accounting from the Hong Kong Baptist University (formerly known as Hong Kong Baptist College) in 1982 and a Master degree of Business Administration from the University of Strathclyde in the United Kingdom in 1993. He worked for Tupperware (China) Company Limited from December 1987 to April 1998 with his last position as a financial director, and for Herbalife International of Hong Kong Limited from January 1999 to November 2005 as the general manager/director, where the holding companies for both companies are listed on the New York Stock Exchange. Mr. Chan later joined Synergy Worldwide (HK) Limited from March 2006 to August 2008 as a general manager. Besides, he has been working for Poon & Partners CPA Limited since September 2008 with his current position as a director, and has been the sole proprietor of his own accounting firm Chan Koon Yung & Co. since March 2013. Mr. Chan is currently the co-chief financial officer and company secretary of GFT International Holding Limited, an OEM toy manufacturer in Vietnam from January 2021 to December 2022. He is an independent non-executive director in Anxian Yuan China Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 00922), since June 2014.

He is currently a practicing certified public accountant in Hong Kong and is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

**陳冠勇先生**，64歲，於2022年10月19日獲委任為獨立非執行董事。彼為審核委員會、薪酬委員會及提名委員會各自的成員。陳先生於管理、審計、財務、稅務及會計方面擁有超過33年經驗。彼於1982年獲得香港浸會大學(前稱香港浸會書院)的會計文憑，於1993年獲得英國斯特拉斯克萊德大學(University of Strathclyde)的工商管理碩士學位。彼曾於1987年12月至1998年4月於Tupperware (China) Company Limited工作，最後職位為財務總監，並曾於1999年1月至2005年11月於香港康寶萊國際有限公司擔任總經理／董事，該兩間公司的控股公司均於紐約證券交易所上市。陳先生後來於2006年3月至2008年8月加入Synergy Worldwide (HK) Limited擔任總經理。此外，彼自2008年9月起於Poon & Partners CPA Limited工作，現時職位為董事，並自2013年3月起為其會計師事務所陳冠勇會計師事務所(Chan Koon Yung & Co.)的獨資經營者。陳先生於2021年1月至2022年12月為GFT International Holding Limited(一間越南OEM玩具製造商)的聯席首席財務官兼公司秘書。彼自2014年6月起一直擔任聯交所主板上市公司安賢園中國控股有限公司(股份代號：00922)的獨立非執行董事。

彼現為香港執業會計師，並為香港會計師公會會員及英國特許公認會計師公會資深會員。



# Biographies of Directors and Senior Management *(Continued)*

## 董事及高級管理人員履歷<sup>(續)</sup>

### SENIOR MANAGEMENT

**Ms. Yang Jianxin** (楊建新), aged 46, joined the Group in February 1997 and has been the business manager since June 2008. Ms. Yang is mainly responsible for negotiating the Group's service contracts with customers and preparation of business performance analysis and contracting quotations of the Group.

Ms. Yang obtained her logistician qualification certificate issued by the China Federation of Logistics & Purchasing\* (中國物流與採購聯合會) and the National Logistics Standardization & Technology Committee\* (全國物流標準化技術委員會) in December 2006. Ms. Yang completed her high school education in 1996.

### 高級管理人員

**楊建新女士**，46歲，於1997年2月加入本集團，自2008年6月以來一直為業務經理。楊女士主要負責與客戶洽談本集團的服務合約及編製本集團的業務績效分析及合約報價。

楊女士於2006年12月獲得中國物流與採購聯合會及全國物流標準化技術委員會頒發的物流師資格證書。楊女士於1996年完成高中教育。

# Corporate Governance Report

## 企業管治報告

The Board is committed to maintaining high standards of corporate governance in order to uphold the transparency of the Group and safeguard interests of the shareholders of the Company (the “**Shareholders**”). To accomplish this, the Company has adopted the principles and the code provisions (the “**Code Provisions**”) set out in the Corporate Governance Code (the “**CG Code**”) contained in Appendix 14 to the Rules Governing the Listing of Securities (the “**Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company has complied with all applicable Code Provisions as set out in the CG Code during the year ended 31 December 2022.

### DIRECTORS’ SECURITIES TRANSACTIONS

The Company adopted the Model Code for Securities Transactions by Directors of Listed Issuers as set out in Appendix 10 to the Listing Rules as its code of conduct regarding Directors’ transactions in the securities of the Company. Specific enquiry has been made of all the Directors and all Directors confirmed that they had fully complied with the required standard of dealings and the code of conduct adopted by the Company and there was no event of non-compliance throughout the year ended 31 December 2022 and up to the date of this report.

### BOARD OF DIRECTORS

#### Responsibilities

The Company aims to establish and maintain a competent and independent Board to supervise the Group’s business. The Board is primarily responsible for overseeing and supervising the management of the business affairs and the overall performance of the Group. The Board sets the Group’s mission and standards and ensures that the requisite financial and human resources support are in place for the Group to achieve its objectives.

董事會致力維持高水準的企業管治，以維持本集團的透明度及保障本公司股東（「**股東**」）的權益。為達至此目標，本公司已採納香港聯合交易所有限公司（「**聯交所**」）證券上市規則（「**上市規則**」）附錄 14 的企業管治守則（「**企業管治守則**」）所載之原則及守則條文（「**守則條文**」）。

於截至 2022 年 12 月 31 日止年度，本公司已遵守企業管治守則所載的一切適用的守則條文。

### 董事進行證券交易

本公司已採納上市規則附錄 10 所載上市發行人董事進行證券交易的標準守則作為董事進行本公司證券交易的行為守則。本公司已向全體董事作出特別查詢且全體董事已確認彼等於截至 2022 年 12 月 31 日止年度及截至本報告日期整段期間已全面遵守本公司所採納的規定的交易標準及行為守則，且概無出現不合規事件。

### 董事會

#### 職責

本公司旨在建立及維持合資格及獨立的董事會以監督本集團之業務。董事會主要負責審視及監督本集團業務事宜的管理工作及整體表現。董事會為本集團定下價值及標準，確保本集團具備所需的財務及人力資源達成目標。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

The Board has established Board committees and has delegated to these Board committees various responsibilities as set out in their respective terms of reference. The Board may from time to time delegate certain functions to senior management of the Group if and when considered appropriate. The management of day-to-day operation of the Group's businesses and implementation of the business plans, strategies and policies adopted by the Board has been delegated to the senior management of the Group.

The main functions performed by the Board include but are not limited to the following matters:

- formulating the Group's strategy and direction and monitoring the implementation thereof;
- deciding all material contracts, acquisitions, investments, disposals of assets or any significant capital expenditure;
- approving of the Group's financial statements, published reports, price sensitive announcements and other disclosures required under the Listing Rules;
- developing, monitoring and reviewing the Group's corporate governance practices and the effectiveness of the Group's financial controls, internal control and risk management systems;
- Board appointment and other major appointments or removal; and
- monitoring the performance of the management.

董事會轄下已設立董事會委員會，並向該等董事會轄下的委員會轉授其各自職權範圍載列的各項責任。董事會可不時於其認為適當時向本集團高級管理人員授權若干職能。有關本集團業務之日常營運管理以及董事會所採納之業務計劃、策略及政策實踐之職能，已向本集團高級管理人員授權。

董事會所履行的主要職能包括但不限於以下事項：

- 制訂本集團的策略和方向，並監督其實施；
- 決定所有重大合約、收購、投資、資產出售或任何重大資本開支；
- 批准本集團的財務報表、已刊發報告、股價敏感公告及上市規則規定的其他披露；
- 制訂、監察及檢討本集團的企業管治常規，以及本集團財務監控、內部監控及風險管理系統的有效性；
- 董事會的委任及其他主要委任或免任；及
- 監察管理層的表现。

# Corporate Governance Report (Continued)

## 企業管治報告(續)

### Composition

As at 31 December 2022 and up to the date of this report, the Board comprises the following four executive Directors, one non-executive Director and four independent non-executive Directors (the “INEDs”):

#### Executive directors

Mr. Le Kang (Chairman)  
Mr. Li Jiahao (Chief Executive Officer)  
Mr. Li Jiali  
Mr. Song Ruipeng

#### Non-executive director

Mr. Du Yingyou (appointed on 19 October 2022)

#### Independent non-executive directors

Mr. Law Cho Kwan Derek (resigned on 19 October 2022)  
Mr. Yu Chun Man  
Mr. Shao Wei (resigned on 19 October 2022)  
Ms. Wong Carol Ka-low (resigned on 28 June 2022)  
Mr. Lau Wai Piu Patrick (appointed on 28 June 2022)  
Dr. Wang Yi (appointed on 17 October 2022)  
Mr. Chan Koon Yung (appointed on 19 October 2022)

Biographical information of each of the Directors are set out in the section headed “Biographies of Directors and Senior Management” of this annual report.

In compliance with Rule 3.10 of the Listing Rules, the Company has appointed four INEDs, representing more than one-third of the Board and at least one of whom has appropriate professional qualifications, or accounting or related financial management expertise.

### Relationship amongst Directors

Save for Mr. Li Jiahao is the brother of Mr. Li Jiali, none of the Board members has any relationship (including financial, business, family or other material/relevant relationships) between each other.

### Board Diversity Policy

The Board has adopted a board diversity policy (the “**Board Diversity Policy**”) which sets out the approach to achieve a sustainable and balanced development of the Company and also to enhance the quality of performance of the Company.

### 組成

於2022年12月31日及截至本報告日期為止，董事會包括以下四名執行董事、一名非執行董事及四名獨立非執行董事（「**獨立非執行董事**」）：

#### 執行董事

樂康先生(主席)  
黎嘉浩先生(首席執行官)  
黎嘉力先生  
宋瑞鵬先生

#### 非執行董事

杜穎友先生(於2022年10月19日獲委任)

#### 獨立非執行董事

羅祖坤先生(於2022年10月19日辭任)  
余俊文先生  
邵偉先生(於2022年10月19日辭任)  
王嘉露小姐(於2022年6月28日辭任)  
劉偉彪先生(於2022年6月28日獲委任)  
王軼博士(於2022年10月17日獲委任)  
陳冠勇先生(於2022年10月19日獲委任)

各董事的履歷資料載於本年報「董事及高級管理人員履歷」一節。

遵照上市規則第3.10條，本公司已委任四名獨立非執行董事，佔董事會成員人數三分之一以上，其中至少一名具備適當的專業資格，或具備會計或相關的財務管理專長。

### 董事之間之關係

除黎嘉浩先生為黎嘉力先生的兄弟外，董事會成員之間概無任何關係(包括財務、業務、家庭或其他重大/相關關係)。

### 董事會多元化政策

董事會已採納董事會多元化政策（「**董事會多元化政策**」），規定為實現本公司可持續均衡發展以及改進本公司表現質素的方式。

### Implementation

The Nomination Committee will review annually the structure, size and composition of the Board and, where appropriate, make recommendations on changes to the Board to complement the Company's corporate strategy. The Board reviews and monitors the implementation of the Board Diversity Policy on a regular basis to ensure its effectiveness.

In reviewing and assessing the Board composition and the nomination of directors (as applicable), board diversity has to be considered from a number of aspects, including but not limited to gender, age, cultural and educational background, professional qualifications, skills, knowledge, industry and regional experience and length of services.

The Company will also take into account factors relating to its own business model and specific needs from time to time. The ultimate decision is based on merit and contribution that the selected candidates will bring to the Board.

The Directors have a balanced mix of experiences, including business and operation management, accounting and taxation, corporate governance, regulatory advisory, business model and strategy development and logistics operations. The education background of the Directors ranges from business administration and accountancy to law and fine chemical engineering, from education institutions in Hong Kong, the PRC and United Kingdom. The Group has also taken, and will continue to take steps to promote gender diversity at all levels of the Company, including but not limited to the Board and senior management levels. To implement gender diversity at the Board level, the Group plans to appoint at least one female Director by 31 December 2024. The Group will adopt various measures to identify suitable candidates, such as utilising the business networks of the Directors and senior management and, if considered necessary, engaging the services of executive search agents. It will continue to apply the principle of appointments based on merits with reference to the Board Diversity Policy as a whole.

### 實施

提名委員會將每年審閱董事會之架構、人數及組成，並於適當時就董事會成員變動提供推薦意見，以配合本公司的企業策略。董事會定期檢討及監督董事會成員多元化政策的實施情況，以確保其有效性。

審閱及評估董事會之組成及董事提名(如適用)時，須於多方面考慮董事會多元性，包括但不限於性別、年齡、文化及教育背景、專業資格、技能、知識、行業及地區經驗以及服務年期。

本公司亦將考慮有關自身商業模式及不時之特殊需求等因素。最終決定乃基於候選人將帶給董事會的裨益及貢獻。

董事擁有均衡的經驗組合，包括業務及營運管理、會計及稅務、企業管治、監管諮詢、業務模式及策略發展以及物流營運等。董事的教育背景涵蓋香港、中國及英國教育機構的工商管理及會計，乃至法律及精細化學工程。本集團亦已採取，並將繼續採取措施以推進本公司各級員工的性別多元化，包括但不限於董事會及高級管理人員層面。為落實董事會性別多元化，本集團計劃於2024年12月31日前委任至少一名女性董事。本集團將採取各種措施以物色合適人選，例如利用董事及高級管理層的商業網絡以及(如必要)進行執行人員搜索代理服務。本集團將參考董事會多元化政策，繼續全面應用基於功績的委任原則。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### Measurable Objectives

The Company aims to maintain an appropriate balance of diversity perspectives of the Board that are relevant to the Company's business growth.

The Nomination Committee will discuss and where necessary, agree on the measurable objectives for achieving diversity on the Board and make recommendation to the Board.

The Board may adopt and/or amend from time to time (as applicable) such diversity perspectives and/or measurable objectives that are appropriate to the Company's business and board succession planning, as applicable.

### Induction and Continuous Professional Development for Directors

Each newly appointed Director receives a formal, comprehensive and tailored induction on the first occasion of his appointment to ensure that he has a proper understanding of the Company's operations and business and is fully aware of the director's responsibilities under the Listing Rules, legal and other regulatory requirements and the Company's business and governance policies. The Company will from time to time provide briefings to all Directors to develop and refresh their duties and responsibilities.

The Directors confirmed that they have complied with the code provision C.1.4 of the CG Code on Directors' training. According to the records maintained by the Company, all the Directors have participated in continuous professional development on corporate governance, updates on laws, rules and regulations and accounting/financial/management or other professional skills to develop and refresh their knowledge and skills on the roles, functions and duties of a listed company director during the year ended 31 December 2022.

### 可計量目標

本公司旨在維持與本公司業務增長相關的董事會多元化範疇的適當平衡。

提名委員會將討論及於適當時就達致董事會多元化的可計量目標達成共識，並向董事會提供推薦意見。

董事會可不時採納及／或修訂(如適用)與本公司業務及董事會成員繼任計劃(如適用)相關的有關多元化範疇及／或可計量目標。

### 董事之入職及持續專業發展

每位新委任董事均會於其首次委任時接受正式、全面及專門為其設計的入職培訓，以確保對本公司的營運及業務有適當瞭解，並充分知悉於上市規則及其他法律規定以及本公司業務及管治政策下董事的責任。本公司將不時向全體董事提供簡報，以增進及重溫彼等的職責及責任。

董事確認彼等已遵守企業管治守則中有關董事培訓的守則條文第C.1.4條。根據本公司保存的記錄，所有董事於截至2022年12月31日止年度均參與企業管治、經更新之法律、規則、法規及會計／財務／管理或其他專業技能的持續專業發展，以增進及重溫彼等身為上市公司董事的角色、職能及職責。

# Corporate Governance Report *(Continued)*

## 企業管治報告 *(續)*

**Attending training seminars/  
induction training/  
Reading materials**  
出席培訓研討會/  
入職培訓／閱讀資料

### Executive directors

Mr. Le Kang *(Chairman)*

Mr. Li Jiahao *(Chief Executive Officer)*

Mr. Li Jiali

Mr. Song Ruipeng

### 執行董事

樂康先生 *(主席)*

黎嘉浩先生 *(首席執行官)*

黎嘉力先生

宋瑞鵬先生

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### Non-executive director

Mr. Du Yingyou

*(appointed on 19 October 2022)*

### 非執行董事

杜穎友先生

*(於2022年10月19日獲委任)*

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### Independent non-executive directors

Mr. Law Cho Kwan Derek

*(resigned on 19 October 2022)*

Mr. Yu Chun Man

Mr. Shao Wei

*(resigned on 19 October 2022)*

Ms. Wong Carol Ka-low

*(resigned on 28 June 2022)*

Mr. Lau Wai Piu Patrick

*(appointed on 28 June 2022)*

Dr. Wang Yi

*(appointed on 17 October 2022)*

Mr. Chan Koon Yung

*(appointed on 19 October 2022)*

### 獨立非執行董事

羅祖坤先生

*(於2022年10月19日辭任)*

余俊文先生

邵偉先生

*(於2022年10月19日辭任)*

王嘉露小姐

*(於2022年6月28日辭任)*

劉偉彪先生

*(於2022年6月28日獲委任)*

王軼博士

*(於2022年10月17日獲委任)*

陳冠勇先生

*(於2022年10月19日獲委任)*

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# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### Appointment and Re-Election of Directors

All Directors are appointed for a specific term under their service contracts and every Director is subject to retirement by rotation and re-election at an annual general meeting at least once every three years in accordance with the articles of association of the Company.

Under the articles of association of the Company, any Director appointed by the Board to fill a casual vacancy shall hold office only until the first general meeting of the Company after his appointment and be subject to re-election at such meeting. Any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election.

Each of the executive Directors has entered into a service agreement with the Company for an initial term of three (3) years subject to termination as provided therein. Each of the INEDs has respectively entered into a letter of appointment with the Company for an initial term of one (1) year unless terminated by either party by giving at least one month' written notice to the other.

### Meetings and Attendance

The Board is scheduled to meet four times a year at approximately quarterly intervals with notice given to the Directors at least 14 days in advance. For all other Board meetings, notice is given in a reasonable time in advance.

All Directors are provided with adequate information before the meetings. To enable the Directors to be properly briefed on issues arising at the Board meetings and to make informed decisions, an agenda and the accompanying Board papers together with all appropriate and relevant information in relation to the matters of the meetings are sent to all Directors at least three days before the intended date of each regular Board meeting. The Directors are allowed to include any other matters in the agenda that is required for discussion and resolution at the meeting.

The Directors may participate the meetings either in person or through electronic means of communications. The Directors have separate and independent access to the company secretary and senior management from time to time.

### 委任及重選董事

所有董事均根據彼等之服務合約以具體任期獲委任，而根據本公司組織章程細則，每名董事須於股東週年大會上最少每三年輪流退任一次但可膺選連任。

根據本公司組織章程細則，任何獲董事會委任以填補臨時空缺的董事，其任期僅直至其獲委任後的本公司首屆股東大會，並須於該大會上重選連任，且任何獲董事會委任作為現有董事會新增董事的董事，其任期僅直至本公司隨後一屆股東週年大會為止，並於其後符合資格重選連任。

各執行董事已與本公司訂立服務協議，初步任期為三(3)年，惟可根據服務協議的規定終止。各獨立非執行董事已分別與本公司訂立初步任期為一(1)年的委聘書，除非任何一方向另一方發出至少一個月的書面通知終止。

### 會議及考勤

董事會預定一年舉行四次會議，大約每季舉行一次，並提前至少14日向董事發出通知。至於所有其他董事會會議，將提前一段合理時間發出通知。

全體董事於會議前獲提供充分資料。為了讓董事獲恰當簡報董事會會議上提出的事宜及作出知情決定，議程及隨附董事會檔連同所有與會議事項有關的適當及相關資料，將於各定期董事會會議的擬定日期前最少三日送交全體董事。董事獲准將任何其他須於會上討論及議決的事宜納入議程。

董事可親身或透過電子通訊方式參加會議。董事可不時個別單獨聯絡公司秘書及高級管理層。



# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### Number of Meetings and Directors' Attendance Records

The attendance of each Director at the Board meetings, the general meeting and the Board committees' (the "Board Committees" including, the Audit Committee, the Remuneration Committee and the Nomination Committee) meetings during the year ended 31 December 2022 is set out in the table below:

### 會議次數及董事出席紀錄

於截至2022年12月31日止年度，各董事於董事會會議、股東大會及董事委員會（「董事委員會」包括審核委員會、薪酬委員會及提名委員會）會議之出席率載列於下表：

|  |                                    | Meetings Attended and Eligible to Attend<br>已出席及合資格出席之會議 |                 |                        |                      | Annual General Meeting held<br>on 17 June 2022<br>於2022年6月17日<br>舉行的股東週年大會 |
|--|------------------------------------|--|-----------------|------------------------|----------------------|--|
|  |                                    | Board  | Audit Committee | Remuneration Committee | Nomination Committee |  |
|  |                                    | 董事會  | 審核委員會           | 薪酬委員會                  | 提名委員會                |  |
| <i>Executive Directors</i>   |                                    | <i>執行董事</i>  |                 |                        |                      |  |
| Mr. Le Kang (Note 1)   | 樂康先生(附註1)                          | 7/7  | N/A 不適用         | N/A 不適用                | N/A 不適用              | 1/1  |
| Mr. Li Jiahao  | 黎嘉浩先生                              | 7/7  | N/A 不適用         | 5/5                    | N/A 不適用              | 1/1  |
| Mr. Li Jiali   | 黎嘉力先生                              | 7/7  | N/A 不適用         | N/A 不適用                | 4/4                  | 1/1  |
| Mr. Song Ruipeng   | 宋瑞鵬先生                              | 7/7  | N/A 不適用         | N/A 不適用                | N/A 不適用              | 1/1  |
| <i>Non-Executive Director</i>                                      |                                    | <i>非執行董事</i>   |                 |                        |                      |  |
| Mr. Du Yingyou<br>(appointed on 19 October 2022)                   | 杜穎友先生<br>(於2022年10月19日獲委任)         | N/A 不適用  | N/A 不適用         | N/A 不適用                | N/A 不適用              | N/A 不適用  |
| <i>Independent non-executive Directors</i>                         |                                    | <i>獨立非執行董事</i>   |                 |                        |                      |  |
| Mr. Law Cho Kwan Derek<br>(resigned on 19 October 2022)            | 羅祖坤先生<br>(於2022年10月19日辭任)          | 6/7  | 1/1             | N/A 不適用                | N/A 不適用              | 1/1  |
| Mr. Yu Chun Man (Note 2)   | 余俊文先生(附註2)                         | 7/7  | 2/2             | 5/5                    | 4/4                  | 1/1  |
| Mr. Shao Wei<br>(resigned on 19 October 2022)                      | 邵偉先生<br>(於2022年10月19日辭任)           | 6/7  | 1/1             | 4/5                    | 3/4                  | 1/1  |
| Ms. Wong Carol Ka-low<br>(resigned on 28 June 2022)                | 王嘉露小姐<br>(於2022年6月28日辭任)           | 4/5  | N/A 不適用         | N/A 不適用                | N/A 不適用              | 1/1  |
| Mr. Lau Wai Piu Patrick<br>(appointed on 28 June 2022)<br>(Note 3) | 劉偉彪先生<br>(於2022年6月28日獲委任)<br>(附註3) | 2/2  | 1/1             | N/A 不適用                | N/A 不適用              | N/A 不適用  |
| Dr. Wang Yi<br>(appointed on 17 October 2022)<br>(Note 4)          | 王軼博士<br>(於2022年10月17日獲委任)<br>(附註4) | 1/1  | N/A 不適用         | N/A 不適用                | N/A 不適用              | N/A 不適用  |
| Mr. Chan Koon Yung<br>(appointed on 19 October 2022)               | 陳冠勇先生<br>(於2022年10月19日獲委任)         | N/A 不適用  | 1/1             | N/A 不適用                | N/A 不適用              | N/A 不適用  |

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### Notes:

1. Mr. Le Kang has been appointed as the chairman of the Nomination Committee and a member of Remuneration Committee with effect from 19 October 2022.
2. Mr. Yu Chun Man has ceased to be the chairman of each of the Nomination Committee and the Remuneration Committee and has been redesignated as a member of each of the Nomination Committee and the Remuneration Committee with effect from 19 October 2022.
3. Mr. Lau Wai Piu Patrick has been appointed as the chairman of the Audit Committee and a member of the Nomination Committee with effect from 19 October 2022.
4. Dr. Wang Yi has been appointed as the chairman of the Remuneration Committee with effect from 19 October 2022.

Apart from the said meetings, matters requiring Board approval were arranged by means of circulation of written resolutions of all Board members.

In addition to regular Board meetings, under code provision C.2.7 of the CG, the chairman should at least annually hold meetings with the independent non-executive Directors without the presence of other Directors (the “**Chairman and Independent non-executive Directors Meeting**”). During the year, one Chairman and Independent non-executive Directors Meeting was held.

All business transacted at the Board meetings and by written resolutions were well documented. Draft minutes are circulated to the Directors for comment within a reasonable time after each meeting and the final version is open for Directors’ inspection. Minutes of the Board meetings and written resolutions are kept by the Company and are available to all Directors.

### 附註：

1. 樂康先生獲委任為提名委員會主席及薪酬委員會成員，自2022年10月19日起生效。
2. 余俊文先生已不再擔任提名委員會及薪酬委員會主席，並已獲委任為提名委員會及薪酬委員會成員，自2022年10月19日起生效。
3. 劉偉彪先生已獲委任為審核委員會主席及提名委員會成員，自2022年10月19日起生效。
4. 王軼博士已獲委任為薪酬委員會主席，自2022年10月19日起生效。

除上述會議外，需要董事會批准的事項均以傳閱全體董事會成員的書面決議案方式進行。

除定期董事會會議外，根據企業管治守則條文第C.2.7條，主席應至少每年在其他董事不在場的情況下與獨立非執行董事舉行會議（「**主席及獨立非執行董事會議**」）。年內，已召開了1次主席及獨立非執行董事會議。

於董事會會議上通過書面決議案處理的所有事務均有詳細記錄。會議記錄草案於每次會議後的合理時間內分發予董事徵求意見，最終版本可供董事查閱。董事會會議記錄及書面決議案由本公司保存，並可供所有董事查閱。

### CHAIRMAN AND CHIEF EXECUTIVE OFFICER

According to the Code Provision C.2.1 of the CG Code, the roles of the Chairman and the Chief Executive Officer (the “**CEO**”) should be separate and performed by different individuals to ensure a balance of power and authority so that power is not concentrated in any one individual. During the year ended 31 December 2022, the roles of the Group’s Chairman and CEO were held separately. Mr. Le Kang is the Chairman and Mr. Li Jiahao is the CEO. The Chairman is responsible for the leadership of the Board, managing the overall operation and developing the overall strategic planning and business management of the Group while the CEO is responsible for monitoring the business operation and formulating sales strategies of the Group.

### INDEPENDENT NON-EXECUTIVE DIRECTORS

The Independent Non-executive Directors support the effective discharge of the duties and responsibilities of the Board, and to bring independent views and input to the Board.

The Company has complied with Rules 3.10(1) and (2), and Rule 3.10A of the Listing Rules for the year ended 31 December 2022. The Company has received from each INED an annual confirmation of his/her independence, and the Company has assessed and considered such Directors to be independent in accordance with each and the various guidelines set out in Rule 3.13 of the Listing Rules.

No equity-based remuneration with performance-related elements will be granted to Independent Non-executive Directors to avoid bias in their decision-making and compromise their objective and independence.

### BOARD COMMITTEES

The three Board Committees, namely the Audit Committee, the Remuneration Committee and the Nomination Committee, were established by the Board with defined terms of reference explaining their respective roles and the authority delegated by the Board. These defined terms of reference are available on the respective websites of the Company and the Stock Exchange.

The Board Committees are provided with sufficient resources to perform their duties and, upon reasonable request, are able to seek independent professional advice, at the Company’s expense.

### 主席及首席執行官

根據企業管治守則第C.2.1條守則條文，主席及首席執行官（「**首席執行官**」）的角色須予區分，並由不同人士擔任，以確保權力及授權平衡，致使任何單一人士不能包攬全部權力。截至2022年12月31日止年度，本集團主席及行政總裁的角色有所區分。樂康先生擔任主席，而黎嘉浩先生擔任首席執行官。主席負責領導董事會、管理整體營運、發展本集團的整體策略規劃及業務管理；而首席執行官負責監察本集團的業務營運及制訂銷售策略。

### 獨立非執行董事

獨立非執行董事支持董事會有效履行職責，並向董事會提出獨立意見及建議。

截至2022年12月31日止年度，本公司已遵守上市規則第3.10(1)及(2)條及第3.10A條。本公司已收到每名獨立非執行董事就其獨立性而作出的年度確認函，根據上市規則第3.13條所載的每項及各項指引，本公司已審核並認為該等董事屬獨立人士。

本公司不會向獨立非執行董事授予任何與績效掛鈎的股權薪酬，以避免其決策出現偏差並損害其客觀及獨立性。

### 董事委員會

董事會已設立三個董事委員會，即審核委員會、薪酬委員會及提名委員會，其明確之權責範圍解釋各自的角色及其獲董事會授予的權力。此等明確之權責範圍分別載於本公司及聯交所網站。

董事委員會獲提供充足資源履行職責，及可於合理要求下徵求獨立專業意見，費用由本公司承擔。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### Audit Committee

The Company established the Audit Committee on 26 September 2017 with written terms of reference (as amended from time to time).

The primary duties of the Audit Committee are mainly to make recommendations to the Board on the appointment and removal of external auditors; review the financial statements and material advice in respect of financial reporting; and oversee internal control and risk management procedures of the Group.

The Audit Committee comprises the three INEDs, namely, Mr. Lau Wai Piu Patrick, Mr. Yu Chun Man and Mr. Chan Koon Yung. Mr. Lau Wai Piu Patrick is the chairman of the Audit Committee, who has appropriate professional qualifications and experience in accounting matters. None of the members of the Audit Committee is a former partner of the existing external auditors of the Company.

During the year ended 31 December 2022, 2 meetings of the Audit Committee were held for, inter alia, reviewing the Group's interim and annual results, the Group's financial reporting and compliance under the CG Code, the effectiveness of the Group's risk management and internal control systems, and considering the re-election and the change of auditor of the Company.

### Remuneration Committee

The Company established the Remuneration Committee on 26 September 2017 with written terms of reference (as amended from time to time). Pursuant to the extension of Chapter 17 of the Listing Rules which will come into effect on 1 January 2023, the terms of reference of the Remuneration Committee were amended and approved by the Board on 30 December 2022.

The primary duties of the Remuneration Committee are to make recommendations to the Board on the overall remuneration policy and structure relating to all Directors and senior management of the Group; review performance-based remuneration; and ensure none of the Directors determine their own remuneration.

The Remuneration Committee currently consists of five members: two executive Directors, being Mr. Le Kang and Mr. Li Jiahao, and three INEDs, being Mr. Yu Chun Man, Dr. Wang Yi and Mr. Chan Koon Yung. Dr. Wang Yi is the chairman of the Remuneration Committee.

### 審核委員會

本公司已於2017年9月26日成立審核委員會，並訂立書面職權範圍(經不時修訂)。

審核委員會的主要職責為就外聘核數師的委任及罷免向董事會推薦建議；審閱財務報表及有關財務申報的重大意見；以及監察本集團內部監控及風險管理程式。

審核委員會由三名獨立非執行董事(即劉偉彪先生、余俊文先生及陳冠勇先生)組成。劉偉彪先生是審核委員會主席，具備適當的專業資格和會計經驗。概無審核委員會成員為本公司現時外聘核數師的前任合夥人。

於截至2022年12月31日止年度，審核委員會已舉行2次會議，其中包括審閱本集團中期及年度業績、本集團之財務匯報及遵守企業守則之情況、本集團風險管理及內部監控系統有效與否以及考慮重選及變更本公司之核數師。

### 薪酬委員會

本公司已於2017年9月26日成立薪酬委員會，並訂立書面職權範圍(經不時修訂)。根據將於2023年1月1日生效的上市規則第17章的延期規定，薪酬委員會的職權範圍經修訂並於2022年12月30日獲董事會批准。

薪酬委員會之主要職責為就本集團全體董事及高級管理層之整體薪酬政策及架構向董事會提供推薦意見；審閱以表現為基礎之薪酬；及確保概無董事自行釐定其薪酬。

薪酬委員會現時由五名成員組成：兩名為執行董事，即樂康先生及黎嘉浩先生；其他三名均為獨立非執行董事，即余俊文先生、王軼博士及陳冠勇先生。王軼博士是薪酬委員會主席。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

During the year ended 31 December 2022, 5 meetings of the Remuneration Committee was held for, inter alia, reviewing the remuneration packages for the Directors and senior management and making recommendations to the Board. No Director was involved in deciding his own remuneration.

Pursuant to code provision E.1.5 of the CG Code, the remuneration of the members of the Board and the senior management by band for the year ended 31 December 2022 is set out below:

### Remuneration bands (HK\$) 薪酬級別 (港元)

### Number of Individuals 人數

0–1,000,000

11

### Nomination Committee

The Company established the Nomination Committee on 26 September 2017 with written terms of reference (as amended from time to time).

The primary duties of the Nomination Committee are to review the structure, size and composition of the Board on a regular basis; identify individuals suitably qualified to become Board members; assess the independence of independent non-executive Directors; and make recommendations to the Board on relevant matters relating to the appointment or re-appointment of Directors.

The Nomination Committee currently consists of five members: two executive Directors, being Mr. Le Kang and Mr. Li Jiali, and three INEDs, being Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick and Mr. Chan Koon Yung. Mr. Le Kang is the chairman of the Nomination Committee.

The Group adopted a nomination policy (the “**Nomination Policy**”) on 30 January 2019. A summary of this policy is disclosed as below.

於截至2022年12月31日止年度，薪酬委員會已舉行5次會議，其中包括審閱董事及高級管理人員的薪酬待遇及向董事會提供推薦建議。概無董事參與釐定其自身薪酬。

根據企業管治守則條文第E.1.5條，截至2022年12月31日止年度，按級別劃分的董事會成員及高級管理層的薪酬載列如下：

### 提名委員會

本公司已於2017年9月26日成立提名委員會，並訂立書面職權範圍(經不時修訂)。

提名委員會之主要職責為定期審閱董事會之架構、人數及組成；物色具合適資格成為董事會成員之人選；評估獨立非執行董事之獨立性；及就委任或重新委任董事之相關事宜向董事會提供推薦意見。

提名委員會現時由五名成員組成：兩名為執行董事，即樂康先生及黎嘉力先生；其他三名均為獨立非執行董事，即余俊文先生、劉偉彪先生及陳冠勇先生。樂康先生是提名委員會主席。

本集團於2019年1月30日採納提名政策(「**提名政策**」)。有關政策概要披露如下。

### Selection Criteria

In evaluating and selecting any candidate for directorship, the following criteria should be considered:

- character and integrity
- qualifications including professional qualifications, skills, knowledge and experience and diversity aspects under the Board Diversity Policy that are relevant to the Company's business and corporate strategy
- any measurable objectives adopted for achieving diversity on the Board
- requirement for the Board to have independent directors in accordance with the Listing Rules and whether the candidate would be considered independent with reference to the independence guidelines set out in the Listing Rules
- any potential contributions the candidate can bring to the Board in terms of qualifications, skills, experience, independence and gender diversity
- willingness and ability to devote adequate time to discharge duties as a member of the Board and/or Board committee(s) of the Company
- such other perspectives that are appropriate to the Company's business and succession plan and where applicable, may be adopted and/or amended by the Board and/or the Nomination Committee from time to time for nomination of directors and succession planning

### 挑選準則

於評估及挑選董事候選人時，須考慮下列標準：

- 品格及誠信
- 資歷包括專業資格、技能、知識及經驗以及根據與本公司業務及企業策略相關之董事會多元化政策之多個方面
- 為達至董事會多元化而採納之任何可計量目標
- 按照上市規則董事會須有獨立董事之規定以及參考上市規則所述候選人是否被視為獨立的獨立性指引
- 候選人在資格、技能、經驗、獨立性及性別多元化方面可為董事會帶來的任何潛在貢獻
- 是否願意及是否能夠投放足夠時間履行作為本公司董事會成員及／或董事委員會成員的職責
- 其他適用於本公司業務及繼任計劃，以及董事會及／或提名委員會可於適用時因應提名董事及繼任計劃不時採納及／或修訂的觀點

### Nomination Process

#### (a) Appointment of New Director

- (i) The Nomination Committee and/or the Board may select candidates for directorship from various channels, including but not limited to internal promotion, re-designation, referral by other member of the management and external recruitment agents.
- (ii) The Nomination Committee and/or the Board should, upon receipt of the proposal on appointment of new director and the biographical information (or relevant details) of the candidate, evaluate such candidate based on the criteria as set out above to determine whether such candidate is qualified for directorship.
- (iii) If the process yields one or more desirable candidates, the Nomination Committee and/or the Board should rank them by order of preference based on the needs of the Company and reference check of each candidate (where applicable).
- (iv) The Nomination Committee should then recommend to the Board to appoint the appropriate candidate for directorship, as applicable.
- (v) For any person that is nominated by a Shareholder for election as a director at the general meeting of the Company, the Nomination Committee and/or the Board should evaluate such candidate based on the criteria as set out above to determine whether such candidate is qualified for directorship.

Where appropriate, the Nomination Committee and/or the Board should make recommendation to Shareholders in respect of the proposed election of director at the general meeting.

### 提名程式

#### (a) 委任新董事

- (i) 提名委員會及／或董事會可從各種途徑挑選董事會人選，包括但不限於內部晉升、調任、由管理層其他成員及外部招聘代理人推薦。
- (ii) 提名委員會及／或董事會在收到委任新董事的建議及候選人的個人資料（或相關詳情）後，依據上述準則評估該候選人，以決定該候選人是否合資格擔任董事。
- (iii) 如過程涉及一個或多個合意的候選人，提名委員會及／或董事會應根據本公司的需要及每位元候選人的證明審查（如適用）排列彼等的優先次序。
- (iv) 提名委員會隨後應就委任合適人選擔任董事一事向董事會提出建議（如適用）。
- (v) 就任何經由股東提名於本公司股東大會上選舉為董事的人士，提名委員會及／或董事會應依據上述準則評估該候選人，以決定該候選人是否合資格擔任董事。

提名委員會及／或董事會應就於股東大會上委任董事的提案向股東提出建議（如適用）。

### *(b) Re-election of Director at General Meeting*

- (i) The Nomination Committee and/or the Board should review the overall contribution and service to the Company of the retiring director and the level of participation and performance on the Board.
- (ii) The Nomination Committee and/or the Board should also review and determine whether the retiring director continues to meet the criteria as set out above.
- (iii) The Nomination Committee and/or the Board should then make recommendation to Shareholders in respect of the proposed re-election of director at the general meeting.

### **Review of the Nomination Policy**

The Nomination Committee will conduct regular review on the structure, size and composition of the Board and the Nomination Policy and where appropriate, make recommendations on changes to the Board to complement the Company's corporate strategy and business needs.

During the year ended 31 December 2022, 4 meetings of the Nomination Committee were held, inter alia, including (i) reviewed the structure, size and composition as well as the diversity of the Board; (ii) assessed the independence of the INEDs; (iii) recommended to the Board for consideration the re-appointment of all the retiring Directors at the Annual General Meeting; and (iv) recommend to the Board for the consideration the appointment of Directors during the year. The Nomination Committee has also reviewed the Board Diversity Policy to ensure its effectiveness and considered that the Group has achieved the objectives of the Board Diversity Policy.

### **CORPORATE GOVERNANCE FUNCTION**

The Board is responsible for performing the corporate governance functions, which includes developing and reviewing the Company's policies, practices on corporate governance, training and continuous professional development of Directors and senior management, the Company's policies and practices on compliance with legal and regulatory requirements etc. During the year, the Board has reviewed the Company's policies and practices on corporate governance.

### *(b) 於股東大會上重選董事*

- (i) 提名委員會及／或董事會應檢討退任董事對本公司的整體貢獻及服務，以及在董事會的參與程度及表現。
- (ii) 提名委員會及／或董事會亦應檢討及確定退任董事是否仍然符合上述準則。
- (iii) 提名委員會及／或董事會應就於股東大會上重選董事的提案向股東提出建議。

### **檢討提名政策**

提名委員會將定期對董事會的架構、規模及組成及提名政策進行檢討，並在有需要時向董事會提出修訂建議，以完善本公司的企業策略及切合業務需要。

於截至2022年12月31日止年度，提名委員會已舉行4次會議，包括(其中包括)(i)審閱董事會之架構、人數及組成以及是否多元化；(ii)評估獨立非執行董事的獨立性；(iii)向董事會推薦考慮重新委任於股東週年大會上所有退任董事；及(iv)於年內向董事會建議考慮董事提名。提名委員會亦已審閱董事會多元化政策以確保其有效性，且認為本集團已達致董事會多元化政策之目標。

### **企業管治職能**

董事會負責執行企業管治職能，包括制定及檢討本公司之政策、企業管治常規、董事及高級管理人員之培訓及持續專業發展、本公司之政策及常規符合法定及監管規定等。本年度內，董事會已檢討本公司之政策及企業管治常規。



# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### AUDITORS' REMUNERATION

Baker Tilly Hong Kong Limited was appointed as the independent auditor of the Company, for a term until the conclusion of the next annual general meeting, following the resignation of Linkfield CPA Limited with effect from 29 November 2022. During the year ended 31 December 2022, the remuneration paid or payable to the auditor of the Company (including their affiliated firms) for their services rendered is summarised as below:

### 核數師酬金

金道連城會計師事務所有限公司於2022年11月29日辭任後，天職香港會計師事務所有限公司獲委任為本公司的獨立核數師，任期直至下屆股東週年大會結束為止。截至2022年12月31日止年度，本公司(包括其關聯公司)核數師就其提供的服務支付或應付的款項匯總如下：

|                    |       | RMB'000<br>人民幣千元 |
|--------------------|-------|------------------|
| Audit services     | 審核服務  | 1,287            |
| Non-audit services | 非審核服務 | 150              |
| Total              | 總計    | 1,437            |

### DIRECTORS' AND AUDITOR'S RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The Directors acknowledge their responsibility for the preparation of financial statements for the relevant accounting periods which give a true and fair view of the Group's financial position, results of operations and cash flows. In preparing the financial statements for the year ended 31 December 2022, the Directors have applied applicable accounting policies, adopted appropriate accounting standards and prepared the accounts on a going concern basis.

The Board is not aware of any material uncertainties relating to events or conditions that may cast significant doubt upon the Group's ability to continue as a going concern.

The responsibilities of the Group's external auditors, Baker Tilly Hong Kong Limited, on the Company's consolidated financial statements are set out in the "Independent Auditor's Report" on pages 113 to 121 of this annual report.

### 董事及核數師對財務報表之責任

董事得悉彼等負責編製有關會計期間之財務報表，以真實公平地反映本集團之財務狀況、經營業績及現金流量。於編製截至2022年12月31日止年度之財務報表時，董事已採用適用會計政策、適當之會計準則，並按持續經營基準編製。

董事會並不知悉有任何重大不明朗事件或情況可能會引起對本公司持續經營的能力之重大質疑。

有關本公司外聘核數師天職香港會計師事務所有限公司對本公司綜合財務報表所承擔之責任，載於本年報第113至121頁之「獨立核數師報告」內。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### COMPANY SECRETARY

During the year, upon the resignation of Mr. Fung Nam Shan (“**Mr. Fung**”) as the Company Secretary on 2 June 2022, Mr. Chan Tsang Mo (“**Mr. Chan**”) was appointed as the Company Secretary in place of Mr. Fung. The primary contact person at the Company during the year with Mr. Fung and Mr. Chan was Mr. Le Kang, the Chairman of the Board.

During the year, Mr. Fung and Mr. Chan were responsible for providing advice to the Board on corporate governance matters. Mr. Fung and Mr. Chan had confirmed that each of them has taken no less than 15 hours of relevant professional training as required under Rule 3.29 of the Listing Rules during the year ended 31 December 2022.

### SHAREHOLDERS’ RIGHTS

#### Procedures for shareholders to convene an extraordinary general meeting (“EGM”)

Pursuant to the articles of association of the Company, an EGM shall be convened on the requisition of one or more Shareholders holding, at the date of deposit of the requisition, not less than one tenth of the paid up capital of the Company having the right of voting at general meetings. Such requisition shall be made in writing to the Board or the Company Secretary for the purpose of requiring an EGM to be called by the Board for the transaction of any business specified in such requisition. Such meeting shall be held within two months after the deposit of such requisition. If within 21 days of such deposit, the Board fails to proceed to convene such meeting, the requisitionist(s) himself (themselves) may do so in the same manner, and all reasonable expenses incurred by the requisitionist(s) as a result of the failure of the Board shall be reimbursed to the requisitionist(s) by the Company.

#### Procedures for Shareholders to send enquiries to the Board

Shareholders may raise questions, request for publicly available information and provide comments and suggestions to the Directors and management of the Company. Such questions, requests, comments and suggestions can be addressed to the Company by post to Unit B, 23/F., Central 88, No. 88–98 Des Voeux Road Central, Hong Kong.

### 公司秘書

年內，因馮南山先生(「馮先生」)於2022年6月2日辭任公司秘書，陳增武先生(「陳先生」)獲委任為公司秘書，以填補馮先生辭任後的空缺。年內，本公司與馮先生及陳先生的主要聯絡人為董事會主席樂康先生。

年內，馮先生及陳先生負責就企業管治事宜向董事會提供意見。馮先生及陳先生已確認，彼等各自於截至2022年12月31日止年度根據上市規則第3.29條的規定已接受不少於15小時的相關專業培訓。

### 股東之權利

#### 股東召開股東特別大會(「股東特別大會」)之程式

根據本公司組織章程細則，倘任何一位或以上於遞呈要求日期持有不少於本公司繳足股本(賦有於本公司股東大會上投票的權利)十分之一的股東，向董事會或本公司秘書發出書面要求，董事會應召開股東特別大會，以處理有關要求中指明的任何事項。該股東特別大會應於遞呈該要求後兩個月內舉行。倘遞呈後21日內，董事會未有召開該大會，則遞呈要求人士可自發以同樣方式作出此舉，而遞呈要求人士因董事會未有召開大會而產生的所有合理開支應由本公司向遞呈要求人士作出償付。

#### 股東向董事會發出查詢的程式

股東可提問、要求公開可得資料並向本公司董事及管理層提供意見及建議。有關提問、要求、意見及建議可郵寄至本公司地址香港德輔道中88–98號中環88二十三樓B室。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

### Procedures for Shareholders to put forward proposals at Shareholders' meetings

There are no provisions allowing Shareholders to move new resolutions at the general meetings under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands (the “**Companies Law**”). However, pursuant to the articles of association, Shareholders who wish to move a resolution may by means of requisition convene an EGM following the procedures set out above.

### CONSTITUTIONAL DOCUMENTS

To reflect the transfer of listing of the issued shares of the Company from GEM of the Stock Exchange to the Main Board of the Stock Exchange on 19 December 2019, the articles of association of the Company has been amended following the passing of a special resolution by the Shareholders in the 2020 annual general meeting. Save as disclosed, there was no change in the Company's constitutional documents during the year ended 31 December 2022.

### INVESTOR RELATIONS

In order to ensure timely, transparent and accurate communications between the Shareholders and the Company, in general, information is communicated to the Shareholders mainly through the Company's interim reports, annual reports and quarterly reports (if any), general meetings, as well as the corporate communications and publications published on the website of the Stock Exchange ([www.hkexnews.hk](http://www.hkexnews.hk)) and on the Company's website ([www.goalrise-china.com](http://www.goalrise-china.com)).

The annual general meetings and other general meetings of the Company are the primary communication forum between the Company and the Shareholders. Shareholders are encouraged to participate in general meetings physically or to appoint proxies to attend and vote at such meetings for and on their behalf if they are unable to attend.

Board members, in particular, the chairman of the Board Committees or their delegates, appropriate senior executives and external auditor will attend the general meetings to answer the Shareholders' questions.

### 股東於股東大會提呈建議之程式

開曼群島法例第22章公司法(1961年第3號法例，經綜合及修訂)（「**公司法**」）並無條文准許股東於股東大會上動議新決議案。然而，根據組織章程細則，有意動議決議案的股東可根據上述程式要求召開股東特別大會。

### 憲章文件

為反映本公司已發行股份於2019年12月19日由聯交所GEM轉至聯交所主板上市，於股東於2020年股東週年大會通過一項特別決議案後，本公司的組織章程細則已作出修訂。除所披露者外，截至2022年12月31日止年度，本公司的憲章文件概無變動。

### 投資者關係

為確保股東與本公司之間可進行及時、高透明度以及準確之通訊，一般而言，本公司向股東傳達資訊之管道乃主要為本公司中期報告、年報以及季度報告（如有）、股東大會以及於聯交所網站 ([www.hkexnews.hk](http://www.hkexnews.hk)) 以及本公司網站 ([www.goalrise-china.com](http://www.goalrise-china.com)) 刊登之公司通訊及刊物。

本公司之股東週年大會以及其他股東大會乃本公司與股東之間之主要通訊平台。歡迎股東親身參與股東大會，或倘彼等未能出席大會，可指派委任代表代表彼等出席該等大會並於會上投票。

董事會成員（尤其是董事委員會主席或彼等之授權代表）、適當之高級管理人員及外聘核數師將出席股東大會回答股東提問。

The chairman of the general meetings will propose to vote the resolutions (except resolutions which relate purely to procedural or administrative matters) by poll in accordance with the articles of association of the Company. Scrutineer will be appointed for the vote-taking at the general meetings and the voting results will be published on the Stock Exchange's website ([www.hkexnews.hk](http://www.hkexnews.hk)) and the Company's website ([www.goalrise-china.com](http://www.goalrise-china.com)) subsequent to the close of the general meetings.

The Company has established a shareholders' communications policy and will review it on a regular basis to ensure its effectiveness.

### RISK MANAGEMENT AND INTERNAL CONTROL Risk Management and Internal Control

The Board recognizes its responsibility for evaluating and determining the nature and extent of the risks it is willing to take in achieving the Group's strategic objectives, and ensuring that the Group establishes and maintains appropriate review on the overall adequacy and effectiveness of the Group's risk management and internal control systems, which cover financial, operational and compliance controls and ESG risks, to safeguard Shareholders' investment and the Group's assets. The Board oversees the overall risk management of the Group and endeavours to identify, control impact of the identified risks and facilitate implementation of coordinated mitigating measures. The principal risks and the relevant measures have been disclosed in the section headed "Principal Risks and Uncertainties" in the Report of the Directors contained in this annual report. The Group's systems of risk management and internal controls are designed to manage, but not eliminate, the risk of failure to achieve business objectives and can only provide reasonable but not absolute, assurance against the risk of material misstatement, fraud or loss.

The Company does not have an internal audit function and is currently of the view that there is no immediate need to set up an internal audit function within the Group in light of the size, nature and complexity of the Group's business. It was decided that the Board would be directly responsible for internal control of the Group and for reviewing its effectiveness. Procedures have been designed for safeguarding assets against unauthorised use or disposition, ensuring the maintenance of proper accounting records for the provision of reliable financial information for internal use or for publication, and ensuring compliance with applicable laws, rules and regulations. The situation will be reviewed from time to time.

股東大會主席將根據本公司之組織章程細則建議透過投票表決方式就決議案進行投票(僅與程式或行政事項相關之決議案除外)。本公司將委聘監票人於股東大會上進行點票,而投票結果將於股東大會結束後於聯交所網站([www.hkexnews.hk](http://www.hkexnews.hk))及本公司網站([www.goalrise-china.com](http://www.goalrise-china.com))刊登。

本公司已制訂股東通訊政策,並將定期檢討以確保其有效性。

### 風險管理及內部監控 風險管理及內部監控

董事會負責評估及釐定其達成本集團策略目標時所願意接受的風險性質及程度,並確保本集團設立及維持對本集團風險管理及內部監控系統的整體充分及有效與否的適當審閱(當中涉及財務、營運及合規監控以及環境、社會及管治風險),以保障股東之投資及本集團資產。董事會負責監督本集團的整體風險管理,並竭盡全力識別、控制所識別風險的影響,並協助實施協調一致的緩解措施。主要風險及有關措施已於本年報所載董事會報告「主要風險及不確定因素」一節披露。本集團風險管理及內部監控系統旨在管理(而非消除)未能實現業務目標的風險,並只能就重大錯誤、欺詐或損失的風險提供合理(而非絕對)的保證。

本公司並無內部審核職能,並目前認為鑑於本集團業務的規模、性質及複雜性,本集團並無立即需要設立內部審核職能。已決定由董事會直接負責本集團的內部控制並檢討其有效性。制訂程式旨在保護資產免遭未經授權的使用或處置,確保持有適當會計記錄以提供可靠的財務資訊供內部使用或發布,並確保遵守適用法律、規則及法規。將不時檢討情況。

# Corporate Governance Report (Continued)

## 企業管治報告 (續)

The Board reviews the risk management and internal controls annually and has, through the Audit Committee and with the assistance of the management, independent internal control consulting firm and external auditors, conducted a review of, and is satisfied with the effectiveness and adequacy of the risk management and internal control systems for the year ended 31 December 2022 as well as the adequacy of resources, staff qualifications and experience, training programmes and budget of the Company's accounting and financial reporting function.

董事會每年檢討風險管理及內部監控，並透過審核委員會與在管理層、獨立內部控制諮詢公司及外聘核數師的協助下對於截至2022年12月31日止年度的風險管理及內部監控系統的有效及充足程度以及本公司會計及財務匯報職能的資源、員工資歷及經驗、以及培訓課程以及預算的充足程度作出檢討並表示滿意。

### Handling and Dissemination of Inside Information

The Company has established and maintained procedures and internal controls for the handling and dissemination inside information. The Company has adopted a code of conduct for dealing in securities of the Company by the Directors in accordance with the Model Code as set out in Appendix 10 to the Listing Rules. Other employees of the Group who are likely to be in possession of inside information of the Company are also subject to dealing restrictions. Any inside information and any information which may potentially constitute inside information is promptly identified, assessed and escalated to the Board and for the Board to decide on the need for disclosure. Inside information and other information which is required to be disclosed pursuant to the Listing Rules will be announced on the respective websites of the Stock Exchange and the Company in due course.

### 處理及發布內幕消息

本公司已制訂及設立處理及發佈內幕消息的程式及內部監控。本公司已根據上市規則附錄10所載的標準守則就董事進行本公司證券交易採納一套交易守則。本集團的其他僱員如可能持有本公司的內幕消息亦須受制於買賣限制。任何內幕消息及可能構成內幕消息的任何資料均被立即識別、評估及上報董事會，由董事會決定是否有需要披露。內幕消息及根據上市規則須予以披露的其他資料將於適當時候在聯交所及本公司的各自網站內公佈。

### Dividend Policy

The Board has adopted a dividend policy that, in recommending or declaring dividends, the Company shall maintain adequate cash reserves for meeting its working capital requirements, future business growth and its shareholding value.

### 股息政策

董事會已採納一項股息政策。該政策為在建議或宣派股息時，本公司應維持足夠現金儲備，以滿足其資金需求、未來業務增長以及其股權價值。

# Report of the Directors

## 董事會報告

The Directors are pleased to present their annual report together with the audited consolidated financial statements for the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2022.

### TRANSFER OF LISTING

The shares of the Company (the “**Shares**”) were listed on GEM of the Stock Exchange on 18 October 2017 (the “**Listing**”) and have been transferred from GEM to the Main Board of the Stock Exchange with effect from 19 December 2019 (the “**Transfer of Listing**”).

### PRINCIPAL ACTIVITIES

The Company was incorporated on 22 November 2016 in the Cayman Islands as an exempted company with limited liability under the Companies Law.

The Company is an investment holding company and the principal activities of the Company’s principal subsidiaries are set forth in Note 30 to the consolidated financial statements. The Group is principally engaged in the provision of transportation, warehousing, in-plant logistics and customisation services.

### BUSINESS REVIEW AND PROSPECTS

A review of the financial performance and business of the Group during the year ended 31 December 2022 and a discussion on the Group’s future business development are set out in the sections headed “Chairman’s Statement” and “Management Discussion and Analysis” of this annual report. These discussions form part of this Report of the Directors.

### RELATIONSHIP WITH STAKEHOLDERS

The Group recognises that employees, customers and business partners are keys to its sustainable development. The Group is committed to establishing a close and caring relationship with its employees, providing quality services to its customers and enhancing cooperation with its business partners.

董事欣然提呈本公司及其附屬公司(統稱「**本集團**」)於截至2022年12月31日止年度之年報及經審核綜合財務報表。

### 轉板上市

本公司股份(「**股份**」)於2017年10月18日起在聯交所GEM上市(「**上市**」)，並已自2019年12月19日起由聯交所GEM轉至主板上市(「**轉板上市**」)。

### 主要業務

本公司於2016年11月22日根據公司法在開曼群島註冊成立為獲豁免有限公司。

本公司為投資控股公司，本公司的主要附屬公司之主要業務載於綜合財務報表附註30。本集團主要從事提供運輸、倉儲、廠內物流及定製服務。

### 業務回顧及展望

本集團於截至2022年12月31日止年度的財務表現及業務以及有關本集團未來業務發展的討論載於本年報之「主席報告」及「管理層討論及分析」各節。該等論述乃本董事會報告之一部份。

### 與持份者的關係

本集團肯定僱員、客戶及業務夥伴對本集團的持續發展至關重要。本集團致力與僱員建立緊密及關懷的關係，為客戶提供優質服務以及加強與業務夥伴的合作。

# Report of the Directors (Continued)

## 董事會報告 (續)

The Company provides a fair and safe workplace, promotes diversity to our staff, provides competitive remuneration and benefits and career development opportunities based on their merits and performance. The Group also puts ongoing efforts to provide adequate trainings and development resources to the employees so that they can keep abreast of the latest development of the market and the industry and, at the same time, improve their performance and self-fulfillment in their positions.

The Group understands that it is important to maintain good relationship with customers and provide the services in a way that satisfy needs and requirements of the customers. The Group enhances the relationship by continuous interaction with customers to gain insight on the changing market demand for the services so that the Group can respond proactively. The Group has also established procedures in place for handling customers' complaints to ensure customers' complaints are dealt with in a prompt and timely manner.

The Group maintains close liaison with its subcontractors to monitor their performance to ensure they meet the Group's standards at all times.

### COMPLIANCE WITH LAWS AND REGULATIONS

The Group's operations are mainly carried out by the Company's subsidiaries in the PRC while the Company itself is listed on the Stock Exchange. The establishment and operations accordingly shall comply with relevant laws and regulations in the PRC and Hong Kong. During the year ended 31 December 2022 and up to the date of this report, the Group has complied in material aspects with all the relevant laws and regulations in the PRC and Hong Kong.

### ENVIRONMENTAL POLICIES AND PERFORMANCE

The Group understands the importance of environmental sustainability and protection and has adopted policies on pollution prevention, preservation of natural resources and adherence to environmental laws and regulations. Details are disclosed in the "Environmental, Social and Governance Report" prepared in accordance with Appendix 27 to the Listing Rules, which set out on pages 63 to 112 of this annual report.

本公司為員工提供公平及安全的工作環境，促進員工多元化發展，並基於彼等的優點及表現提供具競爭力的薪酬及福利以及職業發展機會。本集團亦持續為僱員提供充分的培訓及發展資源，讓彼等瞭解最新市場及行業發展資訊，同時提高彼等的表現及在崗位中實現自我發展。

本集團深明與客戶保持良好關係的重要性，為客戶提供滿足彼等需要及要求的服務。本集團透過與客戶持續互動以洞悉不同服務日益轉變的市場需求，使本集團能夠積極回應市場需要，藉此增強彼此關係。本集團亦設立程式處理客戶投訴，確保及時迅速解決客戶投訴。

本集團會與分包商保持緊密聯繫，監督其表現，以確保一直符合本集團的標準。

### 遵守法律及法規

本集團之經營業務主要由本公司在中國之附屬公司執行，而本公司本身則在聯交所上市。因此，其設立及運作須遵守中國及香港有關法律法規。於截至2022年12月31日止年度及截至本報告日期為止，本集團已於重大方面遵守中國及香港的所有有關法律法規。

### 環境政策及表現

本集團深明環境可持續發展及保護的重要性，並已採納污染預防、保護自然資源及遵守環境法律法規的政策。詳情載於本年報第63至112頁根據上市規則附錄27編製的「環境、社會及管治報告」內披露。

# Report of the Directors (Continued)

## 董事會報告 (續)

### CORPORATE GOVERNANCE

The Company is committed to maintaining a high standard of corporate governance through its continuous effort in improving the business practices. Details about the principal corporate governance practices adopted by the Company are set out in the Corporate Governance Report of this annual report.

### RESULTS AND DIVIDENDS

The results of the Group for the year ended 31 December 2022 and the financial position of the Company and of the Group at that date are set out in the consolidated financial statements on pages 122 to 226 of this annual report.

The Board does not recommend payment of final dividend for the year ended 31 December 2022 (2021: nil).

### RESERVES

Details of the movements in the reserves of the Company and the Group during the year are set out in Note 29(b) to the consolidated financial statements and the consolidated statement of changes in equity on page 126 of this annual report, respectively.

### DISTRIBUTABLE RESERVES

At 31 December 2022, the Company's reserves available for distribution comprising share premium and accumulated losses, calculated in accordance with the provisions of the Companies Law, amounted to approximately RMB16.0 million (2021: RMB12.0 million), of which nil dividend was proposed for the year. Under the Companies Law, the share premium account of the Company of approximately RMB62.9 million as at 31 December 2022 (2021: RMB51.1 million) is distributable to the shareholders of the Company subject to the provisions of its memorandum and articles of association and provided that immediately following the date on which the dividend, if any, is proposed to be paid, the Company will be able to pay its debts as they fall due in the ordinary course of business. The Company's share premium account may be distributed in the form of fully paid bonus shares.

### 企業管治

本公司致力於通過持續改善其業務實踐維持高水準的企業管治。本公司採納的主要企業管治常規詳情載於本年報的企業管治報告。

### 業績及股息

本集團截至2022年12月31日止年度之業績及本公司與本集團於該日之財務狀況載於本年報第122頁至第226頁的綜合財務報表。

董事會不建議派付截至2022年12月31日止年度的末期股息(2021年：無)。

### 儲備

年內本公司及本集團儲備的變動詳情分別載於綜合財務報表附註29(b)及本年報第126頁的綜合權益變動表。

### 可供分派儲備

於2022年12月31日，本公司按公司法條款計算的可供分派儲備(包括股份溢價及累計虧損)約為人民幣16.0百萬元(2021年：人民幣12.0百萬元)，年內並無擬派發的股息。根據公司法，本公司於2022年12月31日的股份溢價賬約人民幣62.9百萬元(2021年：人民幣51.1百萬元)可分派予本公司股東(受其組織章程大綱及細則條文規限)，前提是於緊隨擬派股息(如有)日期後，本公司能償付於一般業務過程中到期的債務。本公司的股份溢價賬可按繳足股款紅股形式予以派發。



# Report of the Directors (Continued)

## 董事會報告 (續)

### FINANCIAL SUMMARY

A summary of the published results and assets and liabilities of the Group for the last five financial years, as extracted from the audited consolidated financial statements of the Company or the prospectus of the Company dated 29 September 2017 (the “**Prospectus**”), is set out on pages 227 to 228 of this annual report. This summary does not form part of the audited consolidated financial statements for the year ended 31 December 2022.

### PROPERTY, PLANT AND EQUIPMENT

Details of the movements in the property, plant and equipment of the Group during the year are set out in Note 14 to the consolidated financial statements.

### SHARE CAPITAL

Details of the movements in the Company’s share capital during the year are set out in Note 21(a) to the consolidated financial statements.

### SHARE OPTION SCHEME

Prior to the Listing, the Company conditionally adopted a share option scheme (the “**Share Option Scheme**”) on 26 September 2017 which became effective and unconditional upon the Listing. The Share Option Scheme remains valid and effective following the Transfer of Listing and in full compliance with the relevant requirements under the Listing Rules. The purpose of the Share Option Scheme is to enable the Company to grant options to the Eligible Persons (as defined in the Prospectus of the Company) as rewards or incentives for their contribution to the Group.

The Board may, at its absolute discretion, offer an option to the Eligible Persons to subscribe for the shares of the Company at an exercise price and subject to the other terms of the Share Option Scheme. Upon acceptance of the share option, the Eligible Person shall pay HK\$1.00 to the Company by way of consideration for the grant. The total number of shares of the Company which may be issued upon exercise of all options to be granted under the Share Option Scheme and any other schemes of the Company shall not in aggregate exceed 10% of the total number of shares in issue from time to time, unless with prior approval from the Company’s Shareholders.

### 財務概要

本集團過去五個財政年度的已公佈業績及資產以及負債概要(摘錄自本公司經審核綜合財務報表或本公司日期為2017年9月29日的招股章程(「**招股章程**」)載於本年報第227至228頁。此概要並非截至2022年12月31日止年度的經審核綜合財務報表的一部分。

### 物業、廠房及設備

年內本集團物業、廠房及設備的變動詳情載於綜合財務報表附註14。

### 股本

年內本公司股本的變動詳情載於綜合財務報表附註21(a)內。

### 購股權計劃

於上市前，本公司已於2017年9月26日有條件地採納一項購股權計劃(「**購股權計劃**」)，該計劃於上市後生效及成為無條件。於轉板上市後，購股權計劃仍然有效及具有效力，並全面遵守上市規則項下的相關規定。購股權計劃旨在令本公司能夠向合資格人士(定義見本公司招股章程)授出購股權以獎勵或激勵彼等對本集團作出之貢獻。

董事會可全權酌情向合資格人士授出購股權，以按行使價並根據購股權計劃的其他條款認購本公司股份。於接納購股權後，合資格人士須向本公司支付1.00港元，作為授出的代價。行使根據購股權計劃及本公司任何其他計劃授出的購股權而可能發行的本公司股份總數不得超過不時已發行股份總數的10%，除非經本公司股東事先同意。

# Report of the Directors (Continued)

## 董事會報告 (續)

The total number of shares of the Company issued and to be issued upon exercise of the options granted to or to be granted to each Participant (as defined in the Prospectus of the Company) under the Share Option Scheme and any other schemes of the Company or any of its subsidiaries (including exercised, cancelled and outstanding options) in any 12-month period shall not exceed 1% of the shares in issue. The Share Option Scheme will remain in force for a period of 10 years. Under the Share Option Scheme, each option has a 10-year exercise period unless otherwise determined by the Board.

The exercise price for the shares of the Company subject to Share Option Scheme will be a price determined by the Board and notified to each Participant and shall be the highest of (i) the closing price of the shares of the Company as stated in the Stock Exchange's daily quotations sheet on the date of grant of the share options, which must be a trading day of the Stock Exchange; (ii) the average closing price of the shares of the Company as stated in the Stock Exchange's daily quotations sheets for the five trading days of the Stock Exchange immediately preceding the date of grant of the share options; and (iii) the nominal value of a share of the Company.

No share option was granted since the adoption of the Share Option Scheme save for that on 1 June 2020, the Company offered to grant an aggregate of 73,400,000 share options (the **"Share Options"**) to certain Directors, employees and consultants of the Company (the **"Grantees"**), subject to acceptance of the Grantees, under the Share Option Scheme. The Share Options will enable the Grantees to subscribe for an aggregate of 73,400,000 shares, representing approximately 9.175% of the issued share capital of the Company as at the date of grant. The validity period of the Share Options is ten years from the date of grant and the exercise price of the Share Options is HK\$0.188 per share. The Share Options have no vesting period. Since then, the Group has not granted any share options under the Share Option Scheme up to the date of this report. The number of Share Options available for grant under the scheme mandate at the beginning and the end of the year ended 31 December 2022 is 6,600,000. The total number of Shares available for issue under the Share Option Scheme as at the date of this report is 75,600,000 Shares (among which 69,000,000 Shares may be issued upon exercise of the outstanding Share Options and 6,600,000 shares may be issued upon exercise of the Share Options to be granted), representing 7.84% of the issued shares of the Company as at the date of this report.

於任何十二個月期間，行使根據購股權計劃及本公司或其任何附屬公司的任何其他計劃向每一名參與者（定義見本公司招股章程）授出或將授出的購股權而發行或將會發行的本公司股份總數（包括已行使、已註銷或未行使的購股權）不得超過已發行股份的1%。購股權計劃於十年內一直有效。根據購股權計劃，每份購股權有十年行使期（董事會另行釐定除外）。

本公司股份根據購股權計劃的行使價將為董事會釐定的價格，並將告知每名參與者，而行使價為下列最高者：(i)本公司股份於授出購股權當日聯交所每日報價表所報的收市價（該日必須為聯交所的交易日）；(ii)本公司股份緊接授出購股權當日前五個交易日聯交所每日報價表所報的平均收市價；及(iii)本公司股份的面值。

自採納購股權計劃以來概無授出購股權，惟於2020年6月1日，本公司根據購股權計劃向本公司若干董事、僱員及顧問（「**承授人**」）授出合共73,400,000份購股權（「**購股權**」），惟須待承授人接納。購股權將允許承授人認購合共73,400,000股股份，佔於授出日期本公司已發行股本約9.175%。購股權的有效期為自授出日期起計十年，而購股權的行使價為每股0.188港元。購股權並無歸屬期。自此直至本報告日期，本集團並無根據購股權計劃授出任何購股權。於截至2022年12月31日止年度的年初及年末時，根據計劃授權可供授出的購股權數量為6,600,000份。於本報告日期，購股權計劃可供發行的股份總數為75,600,000股（其中69,000,000股股份可能因尚未行使的購股權獲行使而發行，6,600,000股股份可能因將予授出的購股權獲行使而發行），相當於本報告日期本公司已發行股份之7.84%。

# Report of the Directors (Continued)

## 董事會報告 (續)

Details of the options granted to the Grantees under the Share Option Scheme and movements in such holdings during the year ended 31 December 2022 were as follows:

於截至2022年12月31日止年度根據購股權計劃授予承授人的購股權以及有關股權的變動詳情如下：

| Grantees                                   | Date of grant | Exercise period            | Exercise price per share | Number of share options |                           |                     |
|--|---------------|----------------------------|--------------------------|-------------------------|---------------------------|---------------------|
|  |               |                            |                          | At 1 January 2022       | Exercised during the year | At 31 December 2022 |
| 承授人  | 授出日期          | 行使期間                       | 每股行使價 (HK\$) (港元)        | 於2022年1月1日              | 年內已行使                     | 於2022年12月31日        |
| <b>Directors</b>                           |               |                            |                          |                         |                           |                     |
| <b>董事</b>                                  |               |                            |                          |                         |                           |                     |
| Mr. Li Jiahao                              | 1 June 2020   | 1 June 2020 to 31 May 2030 | 0.188                    | 800,000                 | –                         | 800,000             |
| 黎嘉浩先生                                      | 2020年6月1日     | 2020年6月1日至2030年5月31日       |                          |                         |                           |                     |
| Mr. Li Jiali                               | 1 June 2020   | 1 June 2020 to 31 May 2030 | 0.188                    | 800,000                 | –                         | 800,000             |
| 黎嘉力先生                                      | 2020年6月1日     | 2020年6月1日至2030年5月31日       |                          |                         |                           |                     |
| Mr. Shao Wei (resigned on 19 October 2022) | 1 June 2020   | 1 June 2020 to 31 May 2030 | 0.188                    | 800,000                 | –                         | 800,000             |
| 邵偉先生(於2022年10月19日辭任)                       | 2020年6月1日     | 2020年6月1日至2030年5月31日       |                          |                         |                           |                     |

# Report of the Directors (Continued)

## 董事會報告 (續)

| Grantees<br>承授人                   | Date of grant<br>授出日期    | Exercise period<br>行使期間                                   | Exercise price<br>per share<br>每股行使價<br>(HK\$)<br>(港元) | Number of share options<br>購股權數目          |  |   |
|-----------------------------------|--------------------------|---|--|---|--|---|
|                                   |                          |   |  | At<br>1 January<br>2022<br>於2022年<br>1月1日 | Exercised<br>during<br>the year<br>年內已行使 | At<br>31 December<br>2022<br>於2022年<br>12月31日 |
| <b>Others</b>                     |                          |   |  |   |  |   |
| <b>其他</b>                         |                          |   |  |   |  |   |
| Mr. Li Jianxin<br>黎健新先生           | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | 800,000                                   | –  | 800,000                                       |
| Mr. Li Jianming<br>黎健明先生          | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | 800,000                                   | –  | 800,000                                       |
| Ms. Lin Jianfang<br>林劍芳女士         | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | 8,000,000                                 | –  | 8,000,000                                     |
| Dr. Wan Ho Yuen, Terence<br>溫浩源博士 | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | 800,000                                   | –  | 800,000                                       |
| Dr. Wu Ka Chee, Davy<br>胡家慈博士     | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | 800,000                                   | –  | 800,000                                       |
| <b>Employees</b><br><b>僱員</b>     | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | 55,400,000                                | –  | 55,400,000                                    |
| <b>Consultants</b><br><b>顧問</b>   | 1 June 2020<br>2020年6月1日 | 1 June 2020 to<br>31 May 2030<br>2020年6月1日至<br>2030年5月31日 | 0.188  | –   | –  | –   |
| Total<br>總計                       |                          |   |  | 69,000,000                                | –  | 69,000,000                                    |

# Report of the Directors (Continued)

## 董事會報告 (續)

### RELATED PARTY TRANSACTIONS AND CONNECTED TRANSACTIONS

Details of the related party transactions of the Group during the year ended 31 December 2022 are set out in Note 26 to the consolidated financial statements.

None of these related party transactions constitutes connected transaction or continuing connected transaction which is required to be disclosed under the Listing Rules. The Directors confirm that the Company has complied with the disclosure requirements in accordance with Chapter 14A of the Listing Rules during the year under review.

### SIGNIFICANT INVESTMENTS HELD BY THE GROUP

During the year ended 31 December 2022, the Group did not make any significant investments.

### DIRECTORS

The Directors during the year and up to the date of this report were:

#### Executive Directors

Mr. Le Kang (*Chairman*)  
Mr. Li Jiahao (*Chief Executive Officer*)  
Mr. Li Jiali  
Mr. Song Ruipeng

#### Non-executive Director

Mr. Du Yingyou (appointed on 19 October 2022)

#### Independent Non-executive Directors

Mr. Law Cho Kwan Derek (resigned on 19 October 2022)  
Mr. Yu Chun Man  
Mr. Shao Wei (resigned on 19 October 2022)  
Ms. Wong Carol Ka-low (resigned on 28 June 2022)  
Mr. Lau Wai Piu Patrick (appointed on 28 June 2022)  
Dr. Wang Yi (appointed on 17 October 2022)  
Mr. Chan Koon Yung (appointed on 19 October 2022)

### 關聯方交易及關連交易

有關本集團於截至2022年12月31日止年度之關聯方交易的詳情列載於綜合財務報表附註26。

概無該等關聯方交易構成須根據上市規則予以披露的關連交易或持續關連交易。董事確認，於回顧年內，本公司已遵守上市規則第14A章的披露規定。

### 本集團持有的重大投資

於截至2022年12月31日止年度，本集團並無作出任何重大投資。

### 董事

於年內及截至本報告日期止的董事如下：

#### 執行董事

樂康先生(主席)  
黎嘉浩先生(首席執行官)  
黎嘉力先生  
宋瑞鵬先生

#### 非執行董事

杜穎友先生(於2022年10月19日獲委任)

#### 獨立非執行董事

羅祖坤先生(於2022年10月19日辭任)  
余俊文先生  
邵偉先生(於2022年10月19日辭任)  
王嘉露小姐(於2022年6月28日辭任)  
劉偉彪先生(於2022年6月28日獲委任)  
王軼博士(於2022年10月17日獲委任)  
陳冠勇先生(於2022年10月19日獲委任)

# Report of the Directors (Continued)

## 董事會報告 (續)

In accordance with Articles 108(a) and 112 of the Company's Articles of Association, Mr. Song Ruipeng, Mr. Du Yingyou, Mr. Lau Wai Piu Patrick, Dr. Wang Yi, Mr. Chan Koon Yung and Mr. Yu Chun Man will retire by rotation and be eligible to offer themselves for re-election at the forthcoming annual general meeting.

The Company has received from each independent non-executive Director an annual confirmation of his independence from the Group, and as at the date of this report still considers them to be independent pursuant to Rule 3.13 of the Listing Rules.

### BIOGRAPHIES OF DIRECTORS AND SENIOR MANAGEMENT

Biographical details of the Directors and the senior management of the Company are set out on pages 19 to 24 of this annual report.

### DIRECTORS' SERVICE CONTRACTS

The executive Directors, namely Mr. Le Kang, Mr. Li Jiahao and Mr. Li Jiali, have entered into a service agreement with the Company for a term of three years commencing from the date of their respective appointment date while Mr. Song Ruipeng has not entered into any service contract for a specific service period.

The non-executive Director, namely Mr. Du Yingyou, has entered into a letter of appointment with the Company for a initial term of one year commencing from 19 October 2022.

The independent non-executive Directors, namely Mr. Yu Chun Man Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung, have entered into a letter of appointment with the Company for a fixed term of one to three years.

None of the Directors has a service contract with the Company which is not determinable within one year without payment of compensation, other than statutory compensation.

根據本公司的組織章程細則第108(a)及112條，宋瑞鵬先生、杜穎友先生、劉偉彪先生、王軼博士、陳冠勇先生及余俊文先生將輪值退任並合資格於即將舉行的股東週年大會上膺選連任。

本公司已收到各獨立非執行董事就彼等獨立於本集團而發出的年度確認函，及截至本報告日期，根據上市規則第3.13條，本公司仍認為該等董事獨立於本集團。

### 董事及高級管理人員履歷

董事及本公司高級管理層履歷詳情載於本年報第19至24頁。

### 董事的服務合約

執行董事(即樂康先生、黎嘉浩先生及黎嘉力先生)均與本公司訂立服務協議，期限由各自的委任日期起計為期三年，惟宋瑞鵬先生並無訂立附有指定服務期限的服務合約。

非執行董事杜穎友先生已與本公司訂立委聘書，自2022年10月19日起初步任期為一年。

獨立非執行董事(即余俊文先生、劉偉彪先生、王軼博士及陳冠勇先生)與本公司訂立委聘書，固定任期為期一至三年。

董事概無與本公司訂立須作補償(法定補償除外)方可於一年內終止的服務合約。

### EMOLUMENTS OF DIRECTORS AND FIVE HIGHEST PAID INDIVIDUALS

The Board has the general power of determining the Directors' remuneration, subject to authorisation of the shareholders of the Company at the annual general meeting each year. The remuneration of the executive Directors is subject to review by the Remuneration Committee, and their remuneration is determined with reference to the Directors' qualifications, experience, duties, responsibilities and performance and results of the Group. As for the independent non-executive Directors, their remuneration is determined by the Board upon recommendation from the Remuneration Committee. Details of the emoluments of the Directors, senior management and the five highest paid individuals for the year ended 31 December 2022 are set out in Note 8 to the consolidated financial statements.

### DIRECTORS' INTERESTS IN TRANSACTIONS, ARRANGEMENTS OR CONTRACTS

Save as disclosed elsewhere in this annual report, no Director had a material beneficial interest, either directly or indirectly, in any transaction, arrangement or contract of significance to the business of the Group to which the Company or any of its subsidiaries was a party subsisted at 31 December 2022 or at any time during the year ended 31 December 2022.

### MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed for the year ended 31 December 2022.

### CONTRACT OF SIGNIFICANCE

Save as disclosed elsewhere in this annual report, at no time during the year ended 31 December 2022 had the Company or any of its subsidiaries entered into any contract of significance with the controlling shareholders or any of their subsidiaries, nor had any contract of significance been entered into for the services provided by the controlling shareholders or any of their subsidiaries to the Company or any of its subsidiaries.

### 董事及五位最高薪酬人士的薪酬

董事會根據本公司股東每年於股東週年大會給予的授權擁有一般權力釐定董事薪酬。執行董事的薪酬須受薪酬委員會審閱，及彼等的薪酬乃經參考董事的資歷、經驗、職責、職務及表現以及本集團的業績而釐定。就獨立非執行董事而言，彼等的薪酬乃由董事會按照薪酬委員會的推薦意見而釐定。截至2022年12月31日止年度的董事、高級管理人員及五名最高薪酬人士的薪酬詳情載於綜合財務報表附註8。

### 董事於交易、安排或合約的權益

除本年報所披露者外，於2022年12月31日或截至2022年12月31日止年度任何時間內，概無董事於本公司或其任何附屬公司訂立的任何對本集團業務而言屬重大的任何交易、安排或合約中直接或間接擁有重大權益。

### 管理合約

截至2022年12月31日止年度，概無訂立或存在有關本公司業務全部或任何重要部分的管理及行政的合約。

### 重大合約

除本年報所披露者外，本公司或其任何附屬公司於截至2022年12月31日止年度任何時間並無與控股股東或彼等任何附屬公司訂立任何重大合約，亦無就控股股東或彼等任何附屬公司向本公司或其任何附屬公司提供的服務訂立任何重大合約。

# Report of the Directors (Continued)

## 董事會報告 (續)

### PERMITTED INDEMNITY PROVISION

Pursuant to the memorandum and articles of association of the Company, the applicable laws and regulations, every Director shall be indemnified and secured harmless out of the assets and profits of the Company against all actions, costs, charges, losses, damages and expenses which they or any of them may incur or sustain in the execution of their duties in their offices. The Company has arranged appropriate Directors' and officers' liability insurance coverage for the Directors and officers of the Group, in respect of legal actions against its Directors and senior management arising out of corporate activities.

### DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN SHARES, UNDERLYING SHARES AND DEBENTURES

As at 31 December 2022, the interests or short positions of the Directors and the chief executive of the Company in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("SFO")) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they have taken or deemed to have under such provision of the SFO), or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein, or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix 10 to the Listing Rules to be notified to the Company and the Stock Exchange, were as follows:

### 獲准許之彌償

根據本公司之組織章程大綱及細則、適用法律及法規，各董事將獲以本公司資產及利潤作為彌償保證，並確保其不會因彼等或彼等任何一方於執行彼等於有關職位之職責時，招致或遭受的任何訴訟、費用、收費、損失、損害及開支而受損。本公司已就其董事及高級管理人員因企業活動面臨之法律訴訟，安排為董事及本集團之高級職員購買適當之董事及高級職員責任保險。

### 董事及最高行政人員於股份、相關股份及債券中的權益及淡倉

於2022年12月31日，董事及本公司最高行政人員於本公司或其任何相聯法團(定義見證券及期貨條例(「證券及期貨條例」)第XV部)的股份、相關股份及債券中，擁有根據證券及期貨條例第7及第8分部須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例有關條文彼等被當作或視為擁有的權益或淡倉)，或根據證券及期貨條例第352條須記錄於該條例所指登記冊內的權益或淡倉，或根據上市規則附錄10所載上市發行人董事進行證券交易的標準守則須知會本公司及聯交所的權益或淡倉如下：



# Report of the Directors (Continued)

## 董事會報告 (續)

Long positions in the Shares and underlying Shares of the Company:

於本公司股份及相關股份的好倉：

| Name of Directors<br>董事姓名   | Capacity<br>身份            | Number of Shares and underlying Shares<br>股份及相關股份數目 | Approximate percentage of total issued Shares<br>已發行股份總數概約百分比<br>(Note 2)<br>(附註2) |
|---|---------------------------|---|--|
| Mr. Li Jiahao<br>黎嘉浩先生  | Beneficial owner<br>實益擁有人 | 800,000 (Note 1)<br>(附註1)                           | 0.08%  |
| Mr. Li Jiali<br>黎嘉力先生   | Beneficial owner<br>實益擁有人 | 800,000 (Note 1)<br>(附註1)                           | 0.08%  |
| Mr. Shao Wei (resigned on 19 October 2022)<br>邵偉先生 (於2022年10月19日辭任) | Beneficial owner<br>實益擁有人 | 800,000 (Note 1)<br>(附註1)                           | 0.08%  |

Notes:

- These interests in underlying Shares represent the interests in share options granted to the Directors under the Share Option Scheme. Details of which are shown in the section headed "Share Option Scheme" of this report.
- The total number of issued Shares as at 31 December 2022 (i.e. 964,400,000 Shares) has been used in the calculation of the approximate percentage.

附註：

- 該等於相關股份的權益指根據購股權計劃授予董事的購股權權益。有關詳情載於本報告「購股權計劃」一節。
- 於2022年12月31日的已發行股份總數(即964,400,000股股份)已用於計算概約百分比。

Save as disclosed above, as at 31 December 2022, none of the Directors and the chief executive of the Company or their associates (as defined in the Listing Rules) had any interests and short positions in any shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which each of them has taken or deemed to have taken under the provision of the SFO); or which were required, pursuant to section 352 of the SFO, to be entered into the register referred to therein; or which were required, pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix 10 to the Listing Rules, to be notified to the Company and the Stock Exchange.

除上文披露者外，於2022年12月31日，概無董事及本公司最高行政人員或彼等之聯繫人(定義見上市規則)於本公司或任何相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份及債券中，擁有任何根據證券及期貨條例第XV部第7及8分部須知會本公司及聯交所的權益及淡倉(包括根據證券及期貨條例有關條文彼等各自被當作或視為擁有的權益或淡倉)，或根據證券及期貨條例第352條須記錄於該條例所指登記冊內的權益及淡倉，或根據上市規則附錄10所載上市發行人董事進行證券交易的標準守則須知會本公司及聯交所的權益及淡倉。

# Report of the Directors *(Continued)*

## 董事會報告 *(續)*

### **DIRECTORS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES**

Save as the Share Options granted to the Directors as disclosed in the section headed "Share Option Scheme" above, at no time during the year ended 31 December 2022 and up to the date of this annual report were rights to acquire benefits by means of acquisition of shares in or debentures of the Company granted to any Director or their respective spouse or minor children, or were any such rights exercised by them; or was the Company or any of its subsidiaries a party to any arrangement to enable the Directors to acquire such rights in any other body corporate.

### **EQUITY-LINKED AGREEMENTS**

Save and except for the Share Option Scheme as disclosed in the section headed "Share Option Scheme" above, no equity-linked agreement that (i) will or may result in the Company issuing shares or (ii) requires the Company enter into any agreement that will or may result in the Company issuing shares, was entered into by the Company during the year ended 31 December 2022 or subsisted at the end of the year.

### **董事購買股份或債券的權利**

除上文「購股權計劃」一節所披露授予董事的購股權外，截至2022年12月31日止年度及直至本年報日期的任何時間，任何董事或彼等各自的配偶或未成年子女概無獲授任何可藉收購本公司股份或債券而獲得利益的權利（購股權計劃除外），彼等亦概無行使任何該等權利；而本公司或其任何附屬公司亦概無訂立任何安排，使董事可自任何其他法團獲得該等權利。

### **股權掛鈎協議**

除上文「購股權計劃」一節所披露的購股權計劃外，本公司於截至2022年12月31日止年度，並無訂立任何(i)將會或可能導致本公司發行股份或(ii)致使本公司訂立將會或可能導致本公司發行股份的任何協議的股權掛鈎協議，亦無於年結日仍然存續的股權掛鈎協議。

# Report of the Directors (Continued)

## 董事會報告 (續)

### SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 31 December 2022, so far as is known to the Directors, the following persons, not being Directors or chief executive of the Company had, or were deemed to have, interests or short position in the shares or underlying shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO; or which were recorded in the register required to be kept by the Company under Section 336 of the SFO; or who is directly or indirectly, to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company:

### 主要股東於股份及相關股份中的權益及淡倉

於2022年12月31日，據董事所知悉，下列人士（並非董事或本公司最高行政人員）於股份或相關股份中擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露的權益或淡倉；或記錄於本公司根據證券及期貨條例第336條須存置之登記冊的權益或淡倉；或直接或間接擁有附帶權利於任何情況下均可在本公司的股東大會上投票的任何類別股本面值5%或以上權益：

| Named of shareholders<br>股東名稱  | Capacity<br>身份  | Number of Shares and underlying Shares<br>股份及相關股份數目 | Approximate percentage of total issued Shares<br>已發行股份總數概約百分比<br>(Note 1)<br>(附註1) |
|--|---|---|--|
| Mr. Zhu Zhijian ("Mr. Zhu")<br>朱志堅先生(「朱先生」)                              | Interest in a controlled corporation (Note 2)<br>受控制法團權益(附註2) | 166,700,000   | 17.29%   |
| Portree Wealth Limited<br>("Portree Wealth")<br>波特爾財富有限公司<br>(「波特爾財富」)   | Beneficial owner (Note 2)<br>實益擁有人(附註2)                       | 166,700,000   | 17.29%   |
| Zhongbei Investment Holding Group (Hainan) Co., Ltd.<br>中北投資控股集團(海南)有限公司 | Beneficial owner<br>實益擁有人                                     | 80,000,000  | 8.30%  |
| 戴庭基<br>戴庭基   | Beneficial owner<br>實益擁有人                                     | 88,000,000  | 9.12%  |
| 謝志民<br>謝志民   | Beneficial owner<br>實益擁有人                                     | 82,000,000  | 8.50%  |

Notes:

- The total number of issued Shares as at 31 December 2022 (i.e. 964,400,000 Shares) has been used in the calculation of the approximate percentage.
- Portree Wealth is the registered owner holding approximately 17.29% of the issued shares in the Company. The entire issued share capital of Portree Wealth is owned by Mr. Zhu. Under the SFO, Mr. Zhu is deemed to be interested in all the shares registered under the name of Portree Wealth.

附註：

- 於2022年12月31日的已發行股份總數(即964,400,000股股份)已用於計算概約百分比。
- 波特爾財富為持有本公司已發行股份約17.29%的登記擁有人。波特爾財富的全部已發行股本由朱先生擁有。根據證券及期貨條例，朱先生被視為於以波特爾財富名義登記的所有股份中擁有權益。

All the interests disclosed above represent long positions in the shares and underlying shares of the Company.

上文披露的所有權益均為本公司股份及相關股份的好倉。

# Report of the Directors (Continued)

## 董事會報告(續)

Save as disclosed above, as at 31 December 2022, the Directors are not aware of any other person, other than Directors and the chief executive of the Company who had, or was deemed to have, interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or, which were recorded in the register required to be kept by the Company under Section 336 of the SFO; or who is directly or indirectly, to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or options in respect of such share capital.

### COMPETING INTERESTS

For the year ended 31 December 2022, the Directors are not aware of any business or interest of the Directors, the substantial shareholders of the Company or any of their respective associates that competes or is likely to compete, either directly or indirectly, with the business of the Group and any other conflicts of interests which any such person has or may have with the Company.

### PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the year ended 31 December 2022.

### PRE-EMPTIVE RIGHTS

There were no provisions of pre-emptive rights under the Company's articles of association or the laws of the Cayman Islands, being the jurisdiction in which the Company was incorporated, which would oblige the Company to offer new shares on a pro-rata basis to its existing shareholders unless otherwise required by the Stock Exchange.

### SUFFICIENCY OF PUBLIC FLOAT

Based on information publicly available to the Company and to the knowledge of the Directors, at least 25% of the Company's total issued share capital was held by the public as at the date of this annual report.

除上文披露者外，於2022年12月31日，董事並不知悉任何其他人士(董事及本公司最高行政人員除外)於本公司股份或相關股份中擁有或被視為擁有根據證券及期貨條例第XV部第2及3分部條文須向本公司披露，或記錄於本公司根據證券及期貨條例第336條須存置之登記冊的權益或淡倉；或直接或間接擁有附帶權利於任何情況下均可在本公司的股東大會上投票的任何類別股本面值5%或以上權益或有關該股本的購股權。

### 競爭權益

截至2022年12月31日止年度，據董事所知，概無本公司董事、主要股東或任何彼等各自的聯繫人的任何業務或權益現時或可能直接或間接與本集團業務競爭，且任何有關人士與本公司之間概無任何其他利益衝突。

### 購買、出售或贖回本公司上市證券

於截至2022年12月31日止年度，本公司或其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

### 優先購買權

除非聯交所另有規定，本公司組織章程細則或開曼群島(本公司註冊成立的司法權區)法律並無任何規定本公司須向其現有股東按比例發售新股份的優先購買權規定。

### 公眾持股量的充足性

根據本公司可公開獲得的資料及就董事所知，於本年報日期，本公司已發行股本總額的至少25%由公眾人士持有。

# Report of the Directors (Continued)

## 董事會報告 (續)

### DONATIONS

During the year ended 31 December 2022, no charitable donations was made by the Group (2021: nil).

### MAJOR SUPPLIERS AND CUSTOMERS

In the year under review, the Group's largest supplier accounted for approximately 57.7% (2021: 23.2%) of the Group's total direct costs. The Group's five largest suppliers accounted for approximately 93.2% (2021: 86.6%) of the Group's total direct costs.

In the year under review, the Group's five largest customers accounted for approximately 64.7% (2021: 82.8%) of the Group's total revenue. The Group's largest customer accounted for approximately 36.1% (2021: 40.5%) of the Group's total revenue.

None of the Directors or any of their associates (as defined under the Listing Rules) or any shareholders (which, to the best knowledge of the Directors, owns more than 5% of the Company's issued share capital) had any beneficial interest in the Group's five largest customers or five largest suppliers during the year ended 31 December 2022.

### AUDIT COMMITTEE AND REVIEW OF FINANCIAL STATEMENTS

The Audit Committee was established on 26 September 2017 with written terms of reference (as amended from time to time) in compliance with the Listing Rules. The Audit Committee is responsible for making recommendation to the Board on the appointment, reappointment and removal of the external auditors, and approving the remuneration and terms of engagement of the external auditors, and any questions regarding resignation or dismissal of that auditor; monitoring integrity of the financial statements, the annual reports and accounts, half-year reports and quarterly reports (if any), and reviewing significant financial reporting judgments contained in them; and reviewing the financial controls, internal control and risk management systems.

### 捐款

截至2022年12月31日止年度，本集團並無作出慈善捐款(2021年：無)。

### 主要供應商及客戶

於回顧年度，本集團最大供應商佔本集團直接成本總額約57.7%(2021年：23.2%)。本集團五大供應商佔本集團直接成本總額約93.2%(2021年：86.6%)。

於回顧年度，本集團五大客戶佔本集團收益總額約64.7%(2021年：82.8%)。本集團最大客戶佔本集團收益總額約36.1%(2021年：40.5%)。

概無董事或彼等任何聯繫人士(定義見上市規則)或任何股東(就董事所知，其擁有本公司已發行股本超過5%)於本集團於截至2022年12月31日止年度五大客戶或五大供應商中擁有任何實益權益。

### 審核委員會及財務報表審閱

審核委員會於2017年9月26日成立，並根據上市規則訂明其書面職權範圍(經不時修訂)。審核委員會負責向董事會提供有關外聘核數師聘任、續聘及罷免的建議，以及批准外聘核數師的薪酬及聘用條款及有關該核數師辭任或解聘的任何問題；監督財務報表、年報及賬目、中期報告及季度報告(如有)的完整性，及審閱其中包含的重大財務報告判斷；及檢討財務控制、內部監控及風險管理系統。

# Report of the Directors (Continued)

## 董事會報告 (續)

The annual results of the Company for the year ended 31 December 2022 have been audited. The Audit Committee has reviewed with the management of the Company the accounting principles and practices adopted by the Group and discussed the auditing, internal controls and financial reporting matters, including review of the audited consolidated financial statements of the Group for the year ended 31 December 2022.

### TAX RELIEF

The Directors are not aware of any relief from taxation available to the shareholders of the Company by reason of their holding of the shares of the Company.

### PROFESSIONAL TAX ADVICE

If the shareholders of the Company are unsure about the taxation implications of purchasing, holding, disposing of, dealing in, or the exercise of any rights in relation to the shares of the Company, they are advised to consult an expert.

### ANNUAL GENERAL MEETING

The forthcoming annual general meeting (“AGM”) of the Company will be held on Friday, 16 June 2023. A notice convening the AGM will be issued and sent to the shareholders of the Company in due course.

### CLOSURE OF THE REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, 13 June 2023 to Friday, 16 June 2023, both days inclusive during which no transfer of shares will be registered. In order to qualify for attending and voting at the forthcoming AGM or any adjournment thereof, all transfers of shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company’s Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not later than 4:30 p.m. on Monday, 12 June 2023.

### EVENTS AFTER THE REPORTING PERIOD

The Board are not aware of any significant event which had material effect on the Group subsequent to 31 December 2022 and up to the date of this report.

本公司截至2022年12月31日止年度的年度業績已經審核。審核委員會已同本公司管理層審閱本集團所採納的會計原則及慣例，亦已討論審核、內部控制及財務報告事宜，包括審閱本集團於截至2022年12月31日止年度的經審核綜合財務報表。

### 稅項減免

董事不知悉任何關於本公司股東因持有本公司股份而可獲得的稅項減免。

### 諮詢專業稅務意見

倘本公司股東不確定購買、持有、出售、買賣本公司股份或行使當中任何權利的稅務影響，務請諮詢專家意見。

### 股東週年大會

本公司應屆股東週年大會（「股東週年大會」）將於2023年6月16日（星期五）舉行。召開股東週年大會的通告將於適當時候刊發及寄發予本公司股東。

### 暫停辦理股份登記手續

本公司將於2023年6月13日（星期二）至2023年6月16日（星期五）包括首尾兩日暫停辦理股份過戶登記，在此期間將不會辦理股份過戶登記手續。如欲符合資格出席即將舉行之股東週年大會（或其任何續會）並於會上投票，務請於2023年6月12日（星期一）下午四時三十分前將所有過戶檔連同有關股票及過戶表格送達本公司的香港股份過戶登記分處卓佳證券登記有限公司，地址為香港夏慤道16號遠東金融中心17樓。

### 報告期後事項

董事會並不知悉於2022年12月31日後及直至本報告日期有任何重大事件，對本集團有重大影響。

# Report of the Directors (Continued)

## 董事會報告 (續)

### INDEPENDENT AUDITOR

Linksfield CPA Limited has resigned as the auditor of the Company with effect from 29 November 2022. The Board has resolved to appoint Baker Tilly Hong Kong Limited ("**Baker Tilly**") as the new auditor of the Company with effect from 29 November 2022 to fill the casual vacancy following the resignation of Linksfield CPA Limited. Baker Tilly shall hold office until the conclusion of the next annual general meeting pursuant to the articles of association of the Company. A resolution to re-appoint Baker Tilly as the auditor of the Company will be proposed for approval by the Shareholders at the forthcoming AGM.

On behalf of the Board

**Le Kang**  
Chairman

Hong Kong, 30 March 2023

### 獨立核數師

金道連城會計師事務所有限公司已辭任本公司核數師職務，自2022年11月29日起生效。董事會已決議委任天職香港會計師事務所有限公司(「**天職香港**」)為本公司新任核數師，自2022年11月29日起生效，以填補金道連城會計師事務所有限公司辭任後的空缺。根據本公司組織章程細則，天職香港任期直至本公司下屆股東週年大會結束為止。將在應屆股東週年大會上提呈重新委任天職香港為本公司核數師的決議案以供股東批准。

代表董事會

主席  
**樂康**

香港，2023年3月30日

# Environmental, Social and Governance Report

## 環境、社會及管治報告

### SCOPE AND REPORTING PERIOD

This is the Environmental, Social, and Governance (“**ESG**”) report prepared by Yues International Holdings Group Limited (the “**Group**” or “**our**”), highlighting its ESG performance, with disclosure reference made to the ESG Reporting Guide as described in Appendix 27 of the Listing Rules and Guidance set out by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

We regard this report as a communication channel with our stakeholders and believe that we should disclose ESG information that is meaningful and important to their decision-making. To serve this purpose, this report is prepared with reference to the fundamental reporting principles set out in the ESG Reporting Guide. This ESG report covers the Group’s overall performance in two subject areas, namely, Environmental and Social of the following business operations from 1 January 2022 to 31 December 2022 (the “**Reporting Period**”), unless otherwise stated, which is consistent with the coverage of the 2022 Annual Report of the Group:

- (i) World-Link (China) Limited (Dongguan branch)
- (ii) Guangzhou World-Link (China) Limited (Huangpu Distribution Centre)
- (iii) Guangzhou World-Link (China) Limited (Guangzhou Business Headquarter)
- (iv) Luogang Distribution Centre
- (v) Guangzhou World-Link (China) Limited (Yinzhu branch)
- (vi) The energy consumption of the staff in dormitories

### 範圍及報告期

本環境、社會及管治(「**環境、社會及管治**」)報告由樂氏國際控股集團有限公司(「**本集團**」或「**我們**」)編製，重點闡述其環境、社會及管治績效，披露經參考載於香港聯合交易所有限公司(「**聯交所**」)上市規則附錄27及指引之環境、社會及管治報告指引。

我們視本報告為與持份者溝通的渠道，並認為我們應披露對其決策有意義且重要的環境、社會及管治資料。為達致此目的，本報告乃參考環境、社會及管治報告指引所載的基本報告原則而編製。除另有說明外，本環境、社會及管治報告涵蓋於2022年1月1日至2022年12月31日(「**報告期**」)，本集團以下業務營運的環境及社會兩個主要範疇的整體績效，與本集團2022年年報的涵蓋範圍一致：

- (i) 中聯環宇現代物流有限公司(東莞分公司)
- (ii) 廣州中聯環宇現代物流有限公司(黃浦配送中心)
- (iii) 廣州中聯環宇現代物流有限公司(廣州業務總部)
- (iv) 蘿崗配送中心
- (v) 廣州中聯環宇現代物流有限公司(銀珠分公司)
- (vi) 員工宿舍的能源消耗



# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

The principal activities of the above-mentioned operations are providing logistic services to the Group's customers' supply chains in the People's Republic of China (the "PRC"), which include (i) transportation; (ii) warehousing; (iii) in-plant logistics; and (iv) customization services (which consist mainly of labelling services and bundling services). The Group offers transportation services to their customers including delivering production materials, components and finished goods to their downstream clients, manufacturing plants and/or designated locations. The Group's in-plant logistics services cover the management of the movement of (i) production materials and components and work-in-progress to the production lines within the customers' manufacturing plants; and (ii) finished goods out to their factory gates. Apart from the logistic service, the energy consumption of the staff in dormitories will also be included this Reporting Period as the Group is responsible for affording dormitory rents for its staff. All the customers' warehouses are excluded in this Reporting Period, since the use of energy, water and other resources in the customers' warehouses are not directly controlled by the Group.

### Reporting Principles

The preparation of the ESG Report has applied the following principles:

**Materiality** — materiality assessments have been carried out to identify material environmental and social issues that have major impacts on investors and other stakeholders, the significant stakeholders, procedures, and results of the engagement of which are presented in the section "Stakeholder Engagement and Materiality" in the Report.

**Quantitative** — key performance indicators ("KPIs") have been established, and are measurable and applicable to make valid comparisons under appropriate conditions; information on the standards, methodologies, assumptions, and/or calculation tools used, and sources of conversion factors used, have been disclosed when applicable.

上述營運的主要業務活動是為本集團在中華人民共和國(「中國」)的客戶供應鏈提供物流服務，包括(i)運輸；(ii)倉儲；(iii)廠內物流；及(iv)定製服務(主要包括標籤服務及封裝服務)。本集團為客戶提供運輸服務，包括交付生產材料、零部件及成品至客戶的下游客戶、生產廠房及/或指定地點。本集團的廠內物流服務涵蓋以下活動的管理工作：(i)在客戶生產廠房內將生產材料及零部件及在製品運至生產線；及(ii)將成品運出廠外。除物流服務外，由於本集團負責為員工提供宿舍租金，員工宿舍的能源消耗亦將計入本報告期。本報告期不包括所有客戶倉庫，乃由於客戶倉庫的能源、水及其他資源使用不受本集團直接控制。

### 報告原則

本環境、社會及管治報告遵循以下原則編製：

**重要性** — 已進行重要性評估，以識別對投資者及其他持份者有重大影響的重大環境及社會議題，重大持份者、參與過程及結果於本報告「持份者參與及重要性」一節呈列。

**量化** — 已建立關鍵績效指標(「關鍵績效指標」)，並可予計量及適用於在適當情況下作出有效比較；有關所用標準、方法、假設及/或計算工具以及所用轉換因素來源的資料已於適用情況下披露。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

**Balance** — performance of the Group was presented in an impartial manner, avoiding choices, omissions or presentation formats that may unduly influence readers' decisions or judgements.

**Consistency** — consistent statistical methodologies and presentation of KPIs have been used to allow meaningful comparisons of related data over time.

### STAKEHOLDER ENGAGEMENT AND MATERIALITY

The Group communicates with key stakeholders through daily interaction to understand their concerns and expectations on ESG issues. The Group engages stakeholders via various communication channels such as regular meetings, performance appraisals, company website, e-mails and via phone calls. Through regular engagement sessions, the Group obtains valuable feedback and reviews areas of attention which will help the business to meet its potential growth and be prepared for future ESG challenges.

The major ESG concerns of its stakeholders and the means through which the Group engages with such stakeholders are detailed below:

**平衡** — 公正地呈列本集團的表現，避免可能會不恰當地影響讀者決策或判斷的選擇、遺漏或呈報格式。

**一致性** — 採用一致的統計方法及關鍵績效指標的呈列方式，使相關數據日後可作有意義的比較。

### 持份者參與及重要性

本集團透過日常互動與主要持份者進行溝通，以瞭解其對環境、社會及管治事宜之關注及期望。本集團透過多種通訊渠道與持份者溝通，例如定期會議、表現評估、公司網站、電子郵件及電話。透過定期溝通，本集團獲得有價值的反饋及檢討關注領域，有助於業務實現潛在增長並為將來環境、社會及管治方面的挑戰作準備。

其持份者的主要環境、社會及管治關注以及本集團與該等持份者溝通的方式詳述如下：

| Stakeholders<br>持份者                              | Areas of ESG Concern<br>環境、社會及管治關注範疇  | Means of Engagement<br>溝通方式   |
|--|---|---|
| Stock Exchange<br>聯交所                            | <ul style="list-style-type: none"><li>Compliance with the Listing Rules; and</li><li>Timely and accurate announcement.</li></ul>  | <ul style="list-style-type: none"><li>Meetings;</li><li>Training and seminars; and</li><li>Company's website and announcements.</li></ul> |
| Government and regulatory authorities<br>政府及監管機構 | <ul style="list-style-type: none"><li>Operational compliance;</li><li>Tax payment as legally required; and</li><li>Disclosure of information and submission of materials.</li></ul> | <ul style="list-style-type: none"><li>Annual reviewal process; and</li><li>Company's website and announcements.</li></ul>                 |
|  | <ul style="list-style-type: none"><li>營運合規；</li><li>依法繳納稅款；及</li><li>信息披露及提交物料。</li></ul>   | <ul style="list-style-type: none"><li>年度審查程序；及</li><li>公司網站及公告。</li></ul>   |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Stakeholders<br>持份者       | Areas of ESG Concern<br>環境、社會及管治關注範疇   | Means of Engagement<br>溝通方式  |
|---------------------------|--|--|
| Investors<br>投資者          | <ul style="list-style-type: none"> <li>Business strategies and performances;</li> <li>Effective corporate governance;</li> <li>Sustainable profitability; and</li> <li>Investment returns.</li> </ul>                                  | <ul style="list-style-type: none"> <li>General meetings;</li> <li>Financial reports and announcements; and</li> <li>Company's website.</li> </ul>                    |
| Media and Public<br>媒體及公眾 | <ul style="list-style-type: none"> <li>Corporate governance;</li> <li>Environmental protection; and</li> <li>Uphold human rights standards.</li> </ul>   | <ul style="list-style-type: none"> <li>Announcements;</li> <li>Company's website; and</li> <li>Press conference.</li> </ul>  |
| Suppliers<br>供應商          | <ul style="list-style-type: none"> <li>Payment schedule;</li> <li>Demand stability;</li> <li>Operational compliance; and</li> <li>Quality services and products.</li> </ul>  | <ul style="list-style-type: none"> <li>Site visits;</li> <li>Meetings; and</li> <li>E-mails and phone calls.</li> </ul>  |
| Customers<br>客戶           | <ul style="list-style-type: none"> <li>Quality services and products;</li> <li>Employee safety;</li> <li>Commercial credibility;</li> <li>Intellectual property rights and protection; and</li> <li>Operational compliance.</li> </ul> | <ul style="list-style-type: none"> <li>Visits;</li> <li>Meetings;</li> <li>E-mails and phone calls; and</li> <li>Customers' enquiries handling mechanism.</li> </ul> |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Stakeholders<br>持份者 | Areas of ESG Concern<br>環境、社會及管治關注範疇   | Means of Engagement<br>溝通方式  |
|---------------------|--|--|
| Employees<br>僱員     | <ul style="list-style-type: none"> <li>• Rights and benefits of employees;</li> <li>• Training and development;</li> <li>• Working environment and occupational safety; and</li> <li>• Equal opportunities.</li> </ul> | <ul style="list-style-type: none"> <li>• Regular meetings;</li> <li>• Employee training;</li> <li>• Annual appraisal; and</li> <li>• WhatsApp and WeChat group.</li> </ul> |
| Community<br>社區     | <ul style="list-style-type: none"> <li>• Community development;</li> <li>• Employment opportunities;</li> <li>• Environmental protection; and</li> <li>• Social welfare.</li> </ul>                                    | <ul style="list-style-type: none"> <li>• Community service activities;</li> <li>• Media enquiry; and</li> <li>• Press releases and announcements.</li> </ul>               |

### Materiality Assessment

To identify material ESG issues, the Group has specifically engaged a wide range of stakeholders, including the board of directors (the “**Board**”), shareholders, senior management, frontline workers, partners, clients and suppliers, to gain insights into ESG material topics. The Group has identified ESG issues that may have potential impacts on its sustainable development from various sources, including issues identified and included in the Group’s previous ESG report and internal policies, and some reflected by industry trends, the areas of ESG concerns raised by the Group’s stakeholders as set out above, and the Sustainability Accounting Standards Board’s Materiality Map<sup>1</sup>. Such ESG issues have been analysed with reference to an array of factors, including the Group’s overall strategy, development, and goals and targets.

In the materiality assessment, stakeholders were asked to rate a list of 16 ESG topics in terms of their relevance and importance to the Group’s business continual and sustainability performance, as well as to the wider community.

### 重要性評估

為識別重要的環境、社會及管治議題，本集團特別提請廣泛的持份者（包括董事會（「**董事會**」）、股東、高級管理層、前線工人、合作夥伴、客戶及供應商）深入關注環境、社會及管治方面之主要議題。本集團已從多個來源識別可能對其可持續發展產生潛在影響的環境、社會及管治議題，包括本集團過往的環境、社會及管治報告及內部政策所識別並載列的議題，以及行業趨勢所反映的議題、上文所載本集團持份者提出的環境、社會及管治關注範疇，以及可持續發展會計準則委員會的重要性圖譜<sup>1</sup>。該等環境、社會及管治議題參考一系列因素進行分析，包括本集團的整體策略、發展以及目標及指標。

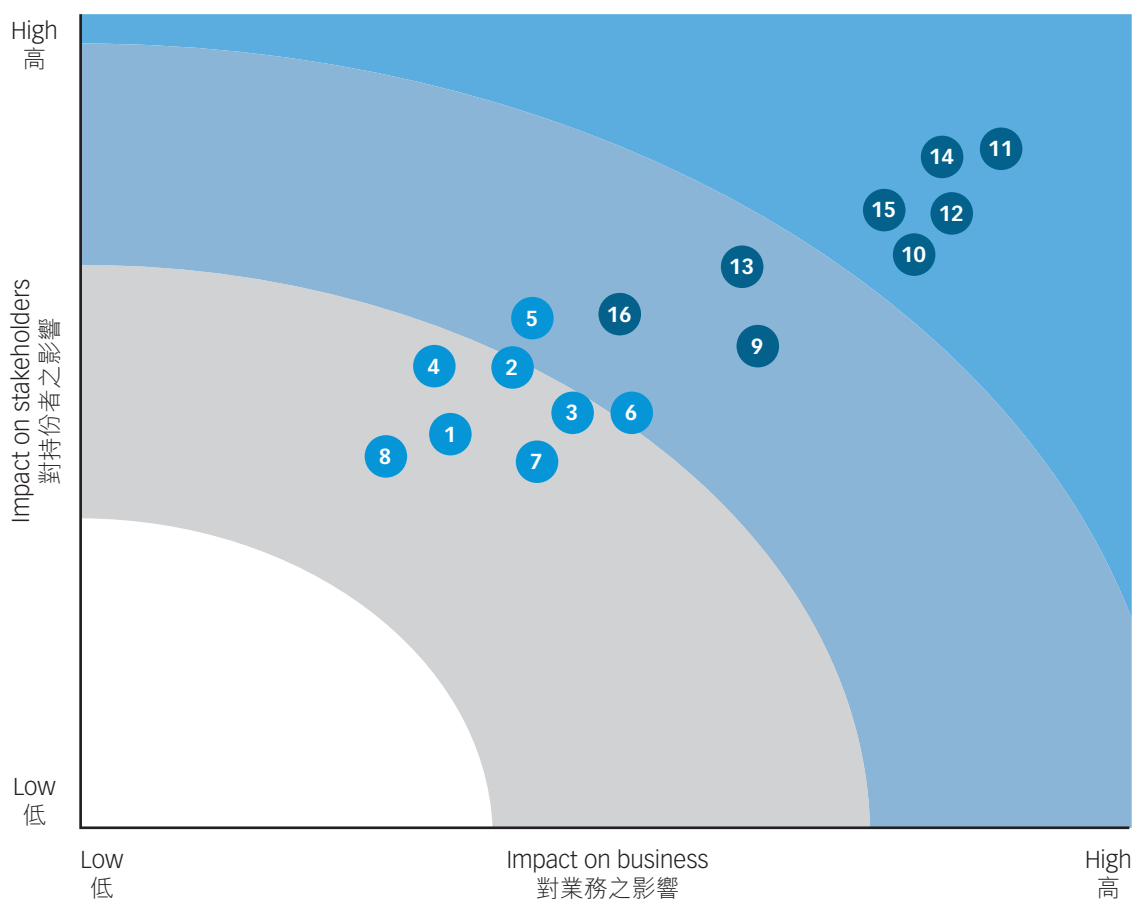
在重要性評估中，本集團邀請持份者為16個環境、社會及管治議題對本集團業務延續及可持續發展績效以至廣大社區的相關性和重要性評分。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

Results of the materiality assessment and the consolidated list of material aspects with respective management are presented in the following matrix, table and section respectively.

重要性評估結果及重要方面連同相關管理的綜合清單分別於以下矩陣、表及章節呈示。



<sup>1</sup> Sustainability Accounting Standards Board's Materiality Map, <https://materiality.sasb.org/>

<sup>1</sup> 可持續發展會計準則委員會的重要性圖譜 · <https://materiality.sasb.org/>

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Environmental<br>環境                    |                              | Social<br>社會                                |  |
|--|------------------------------|---|--|
| 1 Emission<br>排放物                      | 5 Energy consumption<br>能源消耗 | 9 Employment<br>僱傭                          | 13 Supply Chain<br>Management<br>供應鏈管理 |
| 2 Greenhouse gas<br>emission<br>溫室氣體排放 | 6 Water consumption<br>用水    | 10 Employee Health and<br>Safety<br>僱員健康與安全 | 14 Product Responsibility<br>產品責任      |
| 3 Hazardous waste<br>有害廢棄物             | 7 Natural Resources<br>天然資源  | 11 Development and<br>Training<br>發展及培訓     | 15 Anti-corruption<br>反貪污              |
| 4 Non-hazardous waste<br>無害廢棄物         | 8 Climate Change<br>氣候變化     | 12 Labour Standards<br>勞工準則                 | 16 Community investment<br>社區投資        |

Through ongoing dialogue and materiality assessment during the Reporting Period, the Group has identified 5 material issues that were deemed as the most important by the stakeholders:

- Development and Training
- Product Responsibility
- Labour Standards
- Anti-corruption
- Employee Health and Safety

The Group actively maintains communication with different stakeholders through the communication procedure on different ESG issues, such as energy saving, reduce resources consumption and cost reduction. The Group will continue to manage these critical issues by establishing more policies and guidelines to further enhance the Group's ESG performance.

報告期內透過持續對話與重要性評估，本集團已識別持份者最關注以下5個重大方面之事宜：

- 發展及培訓
- 產品責任
- 勞工準則
- 反貪污
- 僱員健康與安全

本集團就節能、減少資源消耗及降低成本等不同環境、社會及管治議題，透過溝通程序積極與不同持份者保持溝通。本集團將透過制定更多政策及指引管理該等關鍵議題，以進一步提升本集團的環境、社會及管治績效。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### SOURCE OF DATA AND RELIABILITY STATEMENT

The information disclosed in the Report is retrieved from the Group's internal documents, statistical reports and relevant public information. The Group confirms that the Report does not contain any false information, misleading statement or material omission, and is responsible for the authenticity, accuracy and completeness of the contents.

### STAKEHOLDERS' FEEDBACK

The Group welcomes stakeholders' feedback on its ESG approach and performance. Suggestions and views can be sent by post: Room 1106, 11/F, Sterling Centre, 11 Cheung Yue Street, Cheung Sha Wan, Kowloon, Hong Kong or email: [admin@goalrise-china.com](mailto:admin@goalrise-china.com)

### THE GROUP'S SUSTAINABILITY MISSION AND VISION

The Group believes that environmental protection and sustainability development is a big social trend. The Group strives to pursue a sustainable business model which can integrate ESG concepts into the risk management system, and implement measures to balance the Group's business development with regard to protecting the environment.

### THE GROUP'S SUSTAINABILITY GOVERNANCE

The Board holds the overall responsibility for overseeing the general direction for the Group's ESG strategies, ensuring the effectiveness in the control of its risks and internal control mechanisms, sets up and evaluates ESG-related goals and targets and communicates with stakeholders and participates in formulating relevant policies.

### 數據來源及可靠性聲明

本報告披露的資料來自本集團內部文件、統計報告及相關公開資料。本集團確認本報告不存在任何虛假資料、誤導性陳述或重大遺漏，並對其內容的真實性、準確性及完整性負責。

### 持份者回應

本集團歡迎持份者對其的環境、社會及管治方法以及績效提供意見及分享見解。意見可郵寄至香港九龍長沙灣長裕街11號定豐中心11樓1106室或電郵至[admin@goalrise-china.com](mailto:admin@goalrise-china.com)。

### 本集團可持續發展使命及願景

本集團相信環保及可持續發展是社會大趨勢。本集團致力追求可持續發展的業務模式，將環境、社會及管治理念融入風險管理系統，並採取措施平衡本集團業務發展與環境保護的關係。

### 本集團可持續發展管治

董事會全面負責監督本集團環境、社會及管治策略的整體方向，確保其風險控制及內部控制體系的有效性，設立及評估環境、社會及管治相關目標及指標，並與持份者溝通及參與制定相關政策。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

The Group has established an ESG Taskforce (the “**Taskforce**”) which comprises core members from different departments and is responsible for collecting relevant information on the Group’s ESG aspects. The Taskforce continuously monitors and evaluates the Group’s ESG performance through regular meetings. The Taskforce reports to the board of directors (the “**Board**”), and assists in identifying and evaluating the Group’s ESG risks and the effectiveness of the internal control mechanisms, examining and evaluating the Group’s performances in different ESG aspects such as the environment, health and safety, labor standards and product responsibilities.

本集團成立了環境、社會及管治工作小組(「**工作小組**」)，由不同部門的核心成員組成，負責搜集本集團在環境、社會及管治方面的相關資料。工作小組透過定期會議持續監察及評估本集團的環境、社會及管治績效。工作小組向董事會(「**董事會**」)彙報，協助辨識和評估本集團的環境、社會及管治風險以及內部控制機制的成效，檢查和評估本集團在環境、社會及管治範疇內環境、健康及安全、勞工準則及產品責任等不同方面的表現。

### Board 董事會

- The Board is responsible for the overall decision making, oversees the formulation, administration, and assessment of the ESG system.  
董事會負責整體決策、監督環境、社會及管治體系的制定、管理及評估。

### ESG Task Force 環境、社會及 管治工作小組

- The ESG Task Force is responsible for assisting the Board in managing and monitoring the ESG matters on a daily basis.  
環境、社會及管治工作小組負責協助董事會管理及監控監察日常環境、社會及管治事宜。

### Functional Department 職能部門

- Functional department is responsible for the execution of implemented measures to achieve the set strategies and targets.  
職能部門負責執行已實施的措施，以實現所訂立戰略及目標。

The Group complies with the related laws and regulations stringently, adhering to The Energy Conservation Law of the PRC, The Work Plan for Controlling Greenhouse Gas Emissions during the 13th Five-Year Plan Period.

本集團嚴格遵守相關法律及法規，遵守《中華人民共和國節約能源法》及《「十三五」控制溫室氣體排放工作方案》。

## AWARDS AND RECOGNITION

During the Reporting Period, the Group was a recognized member of Guangzhou Logistics & Supply Chain Association and the Guangzhou Association of Highway Transportation Industry (Tianhe branch).

## 獎項及認可

報告期內，本集團為廣州物流與供應鏈協會及廣州道路運輸行業協會(天河分會)的認可會員。

The Group strives to maintain the highest standards to provide logistic services to meet the customer needs and enhance customer satisfaction, and with its high credibility, high quality and reliable logistic services, it was certified with the Quality Management System ISO 9001:2015.

本集團致力維持提供物流服務的最高標準，以滿足客戶需求及提升客戶滿意度，並憑藉高信譽、優質、可靠的物流服務，獲得質量管理體系ISO 9001:2015認證。



# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### A. ENVIRONMENTAL

The Group is highly conscious of balancing development and environmental protection to maintain sustainability of society. The Group is committed to continuously improving its environmental sustainability and ensuring environmental consideration remains one of the top priorities through its business operation.

The Group stringently complies with national and local laws and regulations concerning environmental protection and pollution control, including the Energy Conservation Law of the PRC and Work Plan for Controlling Greenhouse Gas Emissions during the 13th Five-Year Plan Period, the Environmental Protection Law of the PRC, the Water Pollution Prevention and Control Law of the PRC, the Law of the PRC on the Prevention and Control of Atmospheric Pollution, the Law of the PRC on Prevention and Control of Pollution From Environmental Noise, and the Law of the PRC on the Prevention and Control of Environmental Pollution by Solid Waste.

Apart from complying with the national laws and regulations, the Group has formulated internal environmental management guidelines and implemented carbon reduction measures to reduce energy and resource consumption such as electricity, fuel and water in its business operation. Firstly, in terms of reducing air and greenhouse gas emissions, noise pollution, and generation of hazardous and non-hazardous waste, the Group has implemented some practices and measures in order to minimize pollution derived from its daily business operation. For instance, the Group recycled and reused packaging materials as much as possible. Secondly, the Group used low-carbon gasoline, and a filter device on the tailpipe in order to reduce automobile exhaust gas. Thirdly, to reduce vehicle dust dispersion, the Group regularly sprinkles water on vehicles. For the purpose of reducing vehicle noise, the Group added a vibration damping plate with a sound-absorbing pad and chosen tires with low tire noise.

No non-compliance with relevant laws and regulations that have a significant impact on the Group relating to air and greenhouse gas emissions, and generation of hazardous and non-hazardous waste was identified during the Reporting Period.

### A. 環境

本集團高度重視平衡發展與環境保護，以維持社會的可持續發展。本集團致力於不斷改善其環境可持續性，並確保環境因素仍是其業務營運的首要任務之一。

本集團嚴格遵守有關環境保護和污染控制的國家和地方法律及法規，包括《中華人民共和國節約能源法》及《「十三五」控制溫室氣體排放工作方案》、《中華人民共和國環境保護法》、《中華人民共和國水污染防治法》、《中華人民共和國大氣污染防治法》、《中華人民共和國環境噪聲污染防治法》以及《中華人民共和國固體廢物污染環境防治法》。

除了遵守國家法律及法規，本集團已制定內部環境管理指引及實施減碳措施以減省業務營運中的電力、燃料和水等能源和資源的消耗。首先，在減少空氣和溫室氣體排放、噪音污染以及有害及無害廢棄物產生方面，本集團已實施部分常規及措施，以盡量減少日常業務營運產生的污染。例如，本集團盡可能回收及重用包裝材料。第二，本集團使用低碳汽油，並在排氣管上安裝過濾裝置，以減少車輛廢氣。第三，為減少車輛揚塵，本集團定期向車輛灑水。為降低車輛噪音，本集團增設減振板配合吸音墊，選用低胎噪的輪胎。

報告期內，概無發現違反有關空氣及溫室氣體排放以及有害及無害廢棄物產生且對本集團有重大影響之相關法律法規的情況。

# Environmental, Social and Governance Report (Continued)

## 環境、社會及管治報告 (續)

### A1. Emissions

#### A1.1 Air Emissions

##### Operation Activities

A large number of vehicles are used for transportation. The consumption of gasoline and diesel by the light, medium and heavy goods vehicles results in emission of air pollutants, and the emissions generated from vehicles are a major source of emission of the Group during the Reporting Period. In addition, there are some other emission sources of the Group included. Natural gas is consumed by the staff who lived in some dormitories and a small amount of diesel is used for standby generators.

Exhaust gas emissions generated from business operations of the Group mainly include nitrogen oxides (“**NO<sub>x</sub>”**), sulphur oxides (“**SO<sub>x</sub>”**) and particulate matter (“**PM**”), the major source of emission is exhaust gas generated from vehicles, and also natural gas consumed in some dormitories.

*Details of exhaust gas generated by the Group are as follows:*

| Source of Emission | 排放來源      | Year ended 31 December 2022 |                      |               | Year ended 31 December 2021 |                      |         |
|--------------------|-----------|-----------------------------|----------------------|---------------|-----------------------------|----------------------|---------|
|                    |           | NO <sub>x</sub> (kg)        | SO <sub>x</sub> (kg) | PM (kg)       | NO <sub>x</sub> (kg)        | SO <sub>x</sub> (kg) | PM (kg) |
|                    |           | NO <sub>x</sub> (公斤)        | SO <sub>x</sub> (公斤) | PM (公斤)       | NO <sub>x</sub> (公斤)        | SO <sub>x</sub> (公斤) | PM (公斤) |
| Vehicle Operation  | 車輛營運      | 3,231.14                    | 3.66                 | 252.97        | 2,873.9                     | 3.69                 | 232.37  |
| Natural Gas        | 天然氣       | 0.18                        | 0.0009               | Nil無          | 0.32                        | 0.0008               | Nil無    |
| <b>Total</b>       | <b>總計</b> | <b>3,231.32</b>             | <b>3.66</b>          | <b>252.97</b> | 2,874.22                    | 3.69                 | 232.37  |

Compared to last year, the total emissions of NO<sub>x</sub> and PM increased by 12% and 9%, respectively, while SO<sub>x</sub> decreased by 1%, mainly due to the use of diesel vehicles which are more fuel efficient than petrol vehicles.

### A1. 排放物

#### A1.1 空氣排放

##### 營運活動

需要用到大量車輛作運輸。輕型、中型和重型貨車消耗汽油和柴油導致空氣污染物排放，車輛產生的排放是本集團報告期內的主要排放源。此外，本集團有部分其他排放源。部分宿舍的員工使用天然氣，備用發電機使用少量柴油。

本集團業務營運產生的廢氣主要包括氮氧化物(「**NO<sub>x</sub>**」)、硫氧化物(「**SO<sub>x</sub>**」)及顆粒物(「**PM**」)，其主要來源是車輛產生的廢氣以及部分宿舍消耗的天然氣。

本集團產生的廢氣明細如下：

與去年相比，NO<sub>x</sub>及PM的總排放量分別增加12%及9%，而SO<sub>x</sub>減少1%，主要由於使用比汽油車輛更省油的柴油車輛所致。

### A1.2 Greenhouse Gas Emissions

During the reporting period, the Group's business activities contributed to greenhouse gas (GHG) emission of 1,280 (2021: 1,986) tonnes of carbon dioxide equivalent ("tCO<sub>2</sub>e"), the overall intensity of the GHG emissions for the Group was 7.13 tCO<sub>2</sub>e/RMB million revenue<sup>2</sup> (2021: 9.38). The decrease in both GHG emission and its intensity can be attributed to the Group's continuous effort in energy saving throughout the Reporting Period. The Group has been on track with its set target and will continue to work towards mitigating the emissions. More details can be found in the section headed "Measures to Mitigate Emissions".

The GHG emissions reported include the following activities and scopes:

- Direct (scope 1) GHG emissions from the consumption of stationary and mobile sources, including natural gas, gasoline and diesel;
- Indirect energy (scope 2) GHG emissions from purchased electricity; and
- Other indirect (scope 3) GHG emissions from municipal freshwater processing, wastepaper landfilling, and business air travel.

<sup>2</sup> The total million revenue for the Group was approximately RMB179.5 million (2021: RMB211.8 million).

### A1.2 溫室氣體排放

報告期內，本集團的業務活動導致1,280(2021年：1,986)噸二氧化碳當量(「噸二氧化碳當量」)的溫室氣體排放，本集團溫室氣體排放的整體密度為每百萬元人民幣收益7.13噸二氧化碳當量<sup>2</sup>(2021年：9.38)。溫室氣體排放及密度有所減少乃由於本集團在整個報告期內持續致力節約能源。本集團已按所定目標持續改善，並將繼續努力減少排放。更多詳情請參閱「減低排放量的措施」一節。

報告的溫室氣體排放包括以下活動及範疇：

- 直接(範圍1)溫室氣體排放物來自耗用固定及移動源燃料，包括天然氣、汽油及柴油；
- 間接能源(範圍2)溫室氣體排放物來自購買電力；及
- 其他間接(範圍3)溫室氣體排放物來自市政淡水處理、廢紙堆填及商務航空差旅。

<sup>2</sup> 本集團的百萬收益總額約為人民幣179.5百萬元(2021年：人民幣211.8百萬元)。

# Environmental, Social and Governance Report (Continued)

## 環境、社會及管治報告 (續)

Detailed breakdown of Greenhouse Gas Emissions  
by the Group:

本集團溫室氣體排放明細：

| Types of Emissions                                     | Unit                     | Year ended<br>31 December<br>2022 Total | Year ended<br>31 December<br>2021 Total | Total GHG<br>emission in<br>year ended<br>31 December<br>2022 (in<br>percentage)<br>截至2022年<br>12月31日<br>止年度的溫室<br>氣體排放總量<br>(百分比) |
|--|--------------------------|---|---|--|
| 排放物種類  | 單位                       | 截至2022年<br>12月31日<br>止年度總計              | 截至2021年<br>12月31日<br>止年度總計              |  |
| <b>Scope 1 — Energy Direct Emissions</b>               |                          |   |   |  |
| <b>範圍1 — 能源直接排放</b>                                    |                          |   |   |  |
| <i>Combustion of fuels in stationary sources</i>       |                          |   |   |  |
| <i>固定源燃料燃燒</i>   |                          |   |   |  |
| • Natural gas <sup>3</sup>                             | Tonnes CO <sub>2</sub> e | <b>2.43</b>                             | 4.24                                    |  |
| • 天然氣 <sup>3</sup>                                     | 噸二氧化碳當量                  |   |   |  |
| • Diesel   | Tonnes CO <sub>2</sub> e | <b>0.03</b>                             | 0.09                                    |  |
| • 柴油   | 噸二氧化碳當量                  |   |   |  |
| <i>Combustion of fuels in mobile sources</i>           |                          |   |   |  |
| <i>移動源的燃料燃燒</i>  |                          |   |   |  |
| • Diesel   | Tonnes CO <sub>2</sub> e | <b>581.11</b>                           | 586.36                                  |  |
| • 柴油   | 噸二氧化碳當量                  |   |   |  |
| • Gasoline   | Tonnes CO <sub>2</sub> e | <b>20.64</b>                            | 21.32                                   |  |
| • 汽油   | 噸二氧化碳當量                  |   |   |  |
| Sub-total  | Tonnes CO <sub>2</sub> e | <b>604.21</b>                           | 612.01                                  | 47%  |
| 小計   | 噸二氧化碳當量                  |   |   |  |
| <b>Scope 2 — Energy Indirect Emissions<sup>4</sup></b> |                          |   |   |  |
| <b>範圍2 — 能源間接排放<sup>4</sup></b>                        |                          |   |   |  |
| Purchased electricity                                  | Tonnes CO <sub>2</sub> e | <b>664.64</b>                           | 1,358.44                                |  |
| 外購電力   | 噸二氧化碳當量                  |   |   |  |
| Purchased town gas                                     | Tonnes CO <sub>2</sub> e | <b>N/A 不適用</b>                          | 0.98                                    |  |
| 購買煤氣   | 噸二氧化碳當量                  |   |   |  |
| Sub-total  | Tonnes CO <sub>2</sub> e | <b>664.64</b>                           | 1,359.42                                | 52%  |
| 小計   | 噸二氧化碳當量                  |   |   |  |

<sup>3</sup> Emissions from combustion of fuels in stationary sources were calculated per GHG Protocol tool: GHG Emissions from Stationary Combustion.

<sup>4</sup> According to The Ministry of Ecology and Environment of the PRC (2022), the National Emission Factors for Mainland China is 0.5703 t-CO<sub>2</sub>/MWh.

<sup>3</sup> 固定源燃料燃燒產生的排放根據溫室氣體協議工具計算：固定源燃燒產生的溫室氣體排放。

<sup>4</sup> 根據中國生態環境部(2022年)，中國內地的國家排放係數為每兆瓦時0.5703噸二氧化碳。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Types of Emissions                         | Unit                          | Year ended     | Year ended  | Total GHG   |
|--|-------------------------------|----------------|-------------|-------------|
|  |                               | 31 December    | 31 December | emission in |
|  |                               | 2022 Total     | 2021 Total  | year ended  |
|  |                               | 截至2022年        | 截至2021年     | 31 December |
|  |                               | 12月31日         | 12月31日      | 2022 (in    |
|  |                               | 止年度總計          | 止年度總計       | percentage) |
| 排放物種類                                      | 單位                            | 止年度總計          | 止年度總計       | 截至2022年     |
|  |                               |                |             | 12月31日      |
|  |                               |                |             | 止年度的溫室      |
|  |                               |                |             | 氣體排放總量      |
|  |                               |                |             | (百分比)       |
| <b>Scope 3 — Other Indirect Emissions</b>  |                               |                |             |             |
| <b>範圍3 — 其他間接排放</b>                        |                               |                |             |             |
| Paper waste disposed at landfills          | Tonnes CO <sub>2</sub> e      | <b>8.41</b>    | 11.17       |             |
| 於堆填區處置之廢紙                                  | 噸二氧化碳當量                       |                |             |             |
| Electricity used for freshwater processing | Tonnes CO <sub>2</sub> e      | <b>2.19</b>    | 2.54        |             |
| 處理淡水所用電力                                   | 噸二氧化碳當量                       |                |             |             |
| Electricity used for sewage processing     | Tonnes CO <sub>2</sub> e      | <b>N/A 不適用</b> | 1.22        |             |
| 處理污水所用電力                                   | 噸二氧化碳當量                       |                |             |             |
| Business Air Travel                        | Tonnes CO <sub>2</sub> e      | <b>0.30</b>    | N/A 不適用     |             |
| 商務航空差旅                                     | 噸二氧化碳當量                       |                |             |             |
| Sub-total                                  | Tonnes CO <sub>2</sub> e      | <b>10.90</b>   | 14.93       | 1%          |
| 小計   | 噸二氧化碳當量                       |                |             |             |
| <b>Group Total</b>                         | <b>Tonnes CO<sub>2</sub>e</b> | <b>1,280</b>   | 1,986       | 100%        |
| <b>集計</b>                                  | <b>噸二氧化碳當量</b>                |                |             |             |

Measures are taken by the Group to curb unnecessary emissions, detailed steps taken are outlined in the subsections headed “Measures to Mitigate Emissions” and “Wastes Reduction and Initiatives”.

本集團已採取措施減少不必要的排放，所採取的詳細步驟於「減低排放量的措施」及「減廢及措施」分節概述。

### A1.3 Hazardous Waste

All hazardous waste in the Group is managed in accordance with the applicable national regulations and international standards, including the Prevention and Control of Environmental Pollution by Solid Waste of the PRC. The Group is committed to minimizing hazardous waste which poses risks to our health and the environment. It has implemented procedures of handling hazardous waste. For instance, waste batteries are collected in a special waste battery recycling box and sent to

### A1.3 有害廢棄物

本集團所有有害廢棄物均遵照適用的國家法規及國際標準管理，包括《中華人民共和國固體廢物污染環境防治法》。本集團致力於盡量減少對我們的健康及環境帶來風險的有害廢棄物。已實施有害廢棄物處理程序。例如，廢舊電池收集在專用的廢舊電池回收箱，送往合資格部門進行回收。本集團亦

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

the qualified department for recycling. Also, the Group strives to prevent oil and chemical substances from polluting cultivated land, grassland, rivers, lakes and seas. If the above situation occurs, the Group will notify the head of Health, Safety, Security, and Environmental Protection Department (“**HSSE**”) for disposal arrangement.

The Group generated a total of 3,321 (2021: 3,411) kg of hazardous waste, mainly the waste tires and waste engine oil during this Reporting Period. Compared to last year, the percentage of hazardous waste produced was decreased by approximately 3% in the Reporting Period. The overall intensities was 18.5 (2021: 16.1) kg/RMB million revenue<sup>3</sup>. The decrease in both total hazardous waste generated and its intensity can be attributed to the Group’s continuous effort in resources saving throughout the Reporting Period. The Group has been keeping on track with the set target and will continue to work towards mitigating the waste generation. More details can be found in the section headed “Wastes Reduction and Initiatives”.

致力防止石油和化學物質污染耕地、草地、河流、湖泊及海洋。如出現上述情況，本集團將通知健康、安全、安保、環保(「**HSSE**」)部負責人以安排進行處置。

本報告期內，本集團共產生有害廢棄物3,321(2021年：3,411)公斤，主要是廢棄輪胎和廢棄潤滑油。與去年相比，本報告期產生的有害廢棄物百分比減少約3%。整體密度為每百萬元人民幣收益<sup>3</sup>18.5(2021年：16.1)公斤。所產生的有害廢棄物總量及密度有所減少乃由於本集團在整個報告期內持續致力節約資源。本集團已按所定目標持續改善，並將繼續努力減少產生廢物。更多詳情請參閱「減廢措施及計劃」一節。

| <b>Types of Hazardous waste</b> | <b>Unit</b>      | <b>Year ended<br/>31 December<br/>2022 Total<br/>截至2022年<br/>12月31日<br/>止年度總計</b> | <b>Year ended<br/>31 December<br/>2021 Total<br/>截至2021年<br/>12月31日<br/>止年度總計</b> |
|---------------------------------|------------------|---|---|
| <b>有害廢棄物種類</b>                  | <b>單位</b>        |   |   |
| Waste tires<br>廢棄輪胎             | kg<br>公斤         | <b>3,150</b>  | 3,240   |
| Waste engine oil<br>廢棄潤滑油       | kg<br>公斤         | <b>171</b>  | 171   |
| <b>Total<br/>總計</b>             | <b>kg<br/>公斤</b> | <b>3,321</b>  | 3,411   |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### A1.4 Non-hazardous Waste

Apart from the 1,751 (2021: 2,327) kg of office paper waste produced, the Group generated a total of 6,000 (2021: 1,000) kg of non-office paper waste during the Reporting Period. Compared to last year, the percentage of non-hazardous waste produced was reduced by approximately 65%, as there was no generation of the plastic wastes in the Reporting Period. The overall intensity was 43.18 kg/RMB million revenue<sup>3</sup> (2021: 103.30). All the non-office paper waste was collected by renewable resources companies for recycling.

*Details of the emission data of the Group:*

### A1.4 無害廢棄物

報告期內，除產生1,751(2021年：2,327)公斤辦公室廢紙外，本集團共產生非辦公室廢紙6,000(2021年：1,000)公斤。與去年相比，由於報告期內並無產生塑膠廢棄物，故產生的無害廢棄物百分比減少約65%。整體密度為每百萬元人民幣收益<sup>3</sup>43.18公斤(2021年：103.30)。所有非辦公室廢紙由再生資源公司收集回收。

本集團排放數據明細：

| Types of Non-hazardous waste | Unit      | Year ended   | Year ended  |
|------------------------------|-----------|--------------|-------------|
|                              |           | 31 December  | 31 December |
|                              |           | 2022 Total   | 2021 Total  |
|                              |           | 截至2022年      | 截至2021年     |
|                              |           | 12月31日       | 12月31日      |
| 無害廢棄物種類                      | 單位        | 止年度總計        | 止年度總計       |
| Office paper waste           | kg        | <b>1,751</b> | 2,327       |
| 辦公室廢紙                        | 公斤        |              |             |
| Non-office paper waste       | kg        | <b>6,000</b> | 1,000       |
| 非辦公室廢紙                       | 公斤        |              |             |
| Plastic waste                | kg        | <b>N/A</b>   | 18,552      |
| 塑膠廢棄物                        | 公斤        | <b>不適用</b>   |             |
| <b>Total waste</b>           | <b>kg</b> | <b>7,751</b> | 21,879      |
| <b>廢棄物總量</b>                 | <b>公斤</b> |              |             |

### A1.5 Measures to Mitigate Emissions

As a logistic company, vehicles are frequently used for transportation services. The Group has set a target to reduce 10% emissions intensities by 2032 with 2022 as base year. The Group actively adopts measures to mitigate vehicles emissions and strives to achieve this goal. The Group selects environmentally friendly vehicles according to the emission limit standard of automobile exhaust pollutants required by the State Environmental Protection Administration. The Group checks the vehicle-related gas emissions regularly, and the emissions meet the qualification inspection of the Environmental Protection Bureau.

Apart from monitoring the vehicle emission standard, the Group also implements strict requirements for drivers. Firstly, the Group requires the drivers complies with Article 13 of the "Performance Management System" of the Group. Firstly, it prohibits the drivers from excessive acceleration when the vehicle is started and requires drivers to turn the engine off when loading and unloading commodities. Secondly, drivers are required to go to designated gas stations with national standards, such as: PetroChina (BP) gas station for refueling, to ensure high quality petrol products were used for vehicles. For the vehicles that has reached the service life of the "Automobile Scrap Standard" stipulated by the Ministry of Public Security and the State Environmental Protection Administration, the Group immediately scraps the vehicles. Vehicles that fail to meet the requirements of the Group will also be scrapped to ensure that operating vehicles are safe to use.

### A1.5 減低排放量的措施

作為一家物流公司，經常使用車輛作運輸服務。本集團已訂立2032年減少10%排放密度的目標，以2022年為基準年。本集團積極採取措施減少車輛排放，努力實現目標。本集團按照國家環境保護總局規定的汽車尾氣污染物排放限值標準選擇環保車輛。本集團定期檢查車輛相關廢氣排放，排放符合環保局的資質檢測。

除監察車輛排放標準外，本集團亦對司機實施嚴格要求。首先，本集團要求司機遵守本集團《績效管理制度》第13條。第一，其禁止司機在剛起動車輛時過度加速，並要求司機裝卸貨時關掉引擎。第二，司機需到符合國家標準的指定加油站，如到中油碧辟(BP)加油站加油，確保車輛使用優質汽油產品。對於已達到公安部及國家環境保護總局規定的《汽車報廢標準》使用年期的車輛，本集團立即報廢。不符合本集團要求的車輛亦將予報廢，以確保營運車輛安全使用。



### A1.6 Wastes Reduction and Initiatives

The Group strictly observes national laws and follows the requirements of the Law of the PRC on the Prevention and Control of Environmental Pollution by Solid Waste and Directory of National Hazardous Wastes in handling both hazardous and non-hazardous waste. Internally, the Group has established various waste management and reduction measures.

For details about the handling measures of hazardous waste, please refer to “A1.3 Hazardous waste” section.

Furthermore, the Group aims to establish a green and electronic office to reduce paper consumption and has set a target to reduce 10% of waste intensity by 2032 with 2022 as base year. In terms of actions, the Group sets up double-sided printing as the default mode in all printers and encourages employees to reuse single-sided paper when no confidential information is present. To further decrease the use of paper, communicating online is encouraged instead of communicating through documentation. During the Reporting Period, the Group has been keeping on track with the set target. The Group strives to achieve the goal by managing the usage of office papers, by encouraging the staff to use the Group’s online system for general business notices and data transmissions, minimizing paper consumption for printing and photocopying and using double sided printing if possible. Several measures are adopted by the Group to reduce avoidable emissions. The Group promotes reasonable driving and long-distance travelling are subject to strict review to reduce unnecessary travel, with an aim to mitigate the amount of greenhouse gas and exhaust gas produced by vehicles. All vehicles are under regular maintenance check to facilitate fuel consumption efficiency, which ensures road safety and keeps air emissions at their minimum. As such, the level of total emissions can remain relatively low, and the level does not pose considerable environmental and social impacts. In addition, when handling wastepaper, they are centrally collected and disposed of by the administrative department and the office.

### A1.6 減廢措施及計劃

本集團嚴格遵守國家法律，按照《中華人民共和國固體廢物污染環境防治法》及《國家危險廢物名錄》的要求處理有害及無害廢棄物。在內部，本集團已制定多項廢棄物管理及減量措施。

有關有害廢棄物處理措施的詳情，請參閱「A1.3有害廢棄物」一節。

此外，本集團的目標是建立一個綠色和電子化的辦公室以減少紙張消耗，並已訂立2032年減少10%廢棄物密度的目標，以2022年為基準年。在行動方面，本集團將所有打印機的默認模式設定為雙面打印，並鼓勵僱員在無機密資料的情況下重複使用單面紙張。為進一步減少用紙，我們鼓勵網上溝通，而非通過文檔溝通。報告期內，本集團一直按照所訂立的目標進行工作。本集團通過管理辦公用紙的使用、鼓勵員工使用本集團的線上系統進行一般業務通知和數據傳輸、盡量減少打印和複印的紙張消耗以及盡可能使用雙面打印來努力實現目標。本集團已採取多項措施以減少可避免的排放。本集團提倡合理駕駛，並嚴格審閱長途行程，減少不必要的出行，以減低車輛產生的溫室氣體及廢氣量。所有車輛均接受定期保養檢查，以提高燃料消耗效率，確保道路安全，並將廢氣排放保持在最低水平。因此，總排放水平仍相對較低，且該水平不會對環境及社會產生重大影響。此外，在處理廢紙時，由行政部門和辦公室集中收集和處理。

### A2. Use of Resources

The Group is committed to becoming a resource-saving and environmentally-friendly enterprise to promote environmental protection. We have been working actively to reduce our usage of resources, as well as our emissions. The Group pursues the practices of efficient use of resources, including energy, water and other natural resources and further reduces the negative impacts on the natural environment.

#### A2.1 Energy Consumption

The total energy consumption of the Group was 3,614 (2021: 4,536) Megawatt-hour (“**MWh**”), with an overall energy intensity of 20.13 MWh/RMB million revenue (2021: 21.34) during the Reporting Period. Types of energy consumed included electricity, natural gas, gasoline and diesel. The table below presents the energy consumption by energy types and the associated energy intensity.

Diesel consumption 2,358 MWh accounted for 65% of the total energy consumption during the Reporting Period, contributing to an intensity of 13.14 MWh/RMB million revenue. The total energy consumption in this Reporting Period decreased by approximately 20% compared with last year. The main reason for the decrease in energy consumption is attributed to the Group’s continuous effort in energy saving throughout the Reporting Period.

### A2. 資源使用

本集團致力成為節約資源及環保的企業，以推動環保。我們一直積極減少資源使用及排放。本集團奉行有效使用資源（包括能源、水及其他天然資源）的慣例，並進一步減少對自然環境的負面影響。

#### A2.1 能源消耗

報告期內，本集團的能源消耗總量為3,614（2021年：4,536）兆瓦時（「**兆瓦時**」），整體能源密度為每百萬元人民幣收益20.13兆瓦時（2021年：21.34）。消耗之能源類別包括電力、天然氣、汽油及柴油。下表列示按能源類別及相關能源密度劃分之能源消耗。

報告期內，柴油消耗量為2,358兆瓦時，佔能源總消耗量的65%，貢獻密度為每百萬元人民幣收益13.14兆瓦時。本報告期內能源總消耗量較去年下降約20%。能源消耗減少的主要原因為本集團於整個報告期內持續努力節能。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

Details of the energy consumption of the Group<sup>5</sup>:

本集團能源消耗明細<sup>5</sup>：

|   | Unit                                   | Year ended<br>31 December<br>2022 Total<br>截至2022年<br>12月31日<br>止年度總計 | Year ended<br>31 December<br>2021 Total<br>截至2021年<br>12月31日<br>止年度總計 |
|---|--|---|---|
|   | 單位                                     |   |   |
| Electricity<br>電力   | MWh<br>兆瓦時                             | <b>1,165</b>  | 2,227   |
| Electricity Intensity<br>電力密度   | MWh/RMB million revenue<br>兆瓦時／百萬人民幣收益 | <b>6.5</b>  | 10.5  |
| Natural gas<br>天然氣  | MWh<br>兆瓦時                             | <b>15</b>   | 21  |
| <ul style="list-style-type: none"> <li>For dormitories<br/>用於宿舍</li> </ul>  |  |   |   |
| Natural gas intensity<br>天然氣密度  | MWh/RMB million revenue<br>兆瓦時／百萬人民幣收益 | <b>0.084</b>  | 0.097   |
| Gasoline<br>汽油  |  |   |   |
| <ul style="list-style-type: none"> <li>For light goods vehicles<br/>用於輕型貨車</li> </ul>   | MWh<br>兆瓦時                             | <b>75</b>   | 71  |
| Gasoline intensity<br>汽油密度  | MWh/RMB million revenue<br>兆瓦時／百萬人民幣收益 | <b>0.42</b>   | 0.34  |
| Diesel<br>柴油  | MWh<br>兆瓦時                             | <b>2,359</b>  | 2,217   |
| <ul style="list-style-type: none"> <li>For operation of standby<br/>generators and vehicles<br/>用於備用發電機及車輛<br/>的運行</li> </ul> |  |   |   |
| Diesel intensity<br>柴油密度  | MWh/RMB million revenue<br>兆瓦時／百萬人民幣收益 | <b>13.1</b>   | 10.4  |
| Total energy consumption<br>總能源消耗   | MWh<br>兆瓦時                             | <b>3,614</b>  | 4,536   |
| Total energy consumption intensity<br>總能源消耗密度   | MWh/RMB million revenue<br>兆瓦時／百萬人民幣收益 | <b>20.13</b>  | 21.34   |

<sup>5</sup> Conversion factors were made reference to IEA Energy Statistics Manual.

<sup>5</sup> 轉換系數乃參照國際能源署能源統計手冊。

### A2.2 Water Consumption

The total water consumption for the Group was 5,115.0 m<sup>3</sup> (2021: 6,085.2 m<sup>3</sup>), with a water intensity of 28.5 m<sup>3</sup>/RMB million revenue (2021: 28.7 m<sup>3</sup>/RMB million revenue) during the Reporting Period. Water used by all the Group's operating sites are mainly sourced from municipal tap water. No issues on sourcing water that is fit for purpose were reported during the Reporting Period. Compared with the last year, the water consumption reduced by 16% due to the Group's continuous effort in water saving throughout the Reporting Period. The Group has set relevant water use target and respective measures, details can be found in the section headed "Water Use Efficiency Initiatives".

### A2.3 Energy Use Efficiency Initiatives

The Group aims to reduce the energy consumption intensity by 2032 with 2022 as base year. To achieve this target, the Group has implemented various measures of energy conservation and emissions reduction. For instance, the Group installed LED energy-saving lamps in all lighting areas, turns off lights when staff leave the offices and warehouses, adjusts and controls the temperature of air conditioners, and the air-conditioned temperature remains at 25°C, carries out electrician inspection, monitor and guide each department's energy consumption by equipment maintenance department. Also, the Group conducts a monthly statistical count on electricity consumption and prepares relevant records. If the consumption is over the range specified by the standard, the Group will analyze the potential reasons and take remedial actions in a timely manner.

By adopting the above measures and posting power-saving slogans, the Group's employees' aware of energy conservation and environmental protection has been raised.

### A2.2 水資源消耗

報告期內，本集團的總用水量為 5,115.0 立方米 (2021 年：6,085.2 立方米)，耗水密度為每百萬元人民幣收益 28.5 立方米 (2021 年：每百萬元人民幣收益 28.7 立方米)。本集團所有營運地點用水主要來自市政自來水。報告期內概無匯報出現求取水源之問題。與去年相比，用水量減少 16%，乃由於本集團於整個報告期內持續致力節水。本集團已設定有關用水目標及相關措施，詳情請參閱「用水效益計劃」一節。

### A2.3 能源使用效益計劃

本集團的目標是 2032 年減少能源消耗密度，以 2022 年為基準年。為實現這一目標，本集團已實行若干節能減排措施。例如，本集團在全部照明區域安裝 LED 節能燈，在員工離開辦公室及倉庫時關燈，調整控制空調溫度並將空調溫度維持在 25°C，實施電工巡視，並由維修部定期對各部門用電情況進行監控及指導。此外，本集團每月統計用電量，並做好相關記錄。若發現用電量超出特定基準範圍，本集團將分析潛在原因，並及時採取糾正措施。

本集團通過採用以上措施以及張貼節電標語，將節能環保意識滲透到每位員工。

### A2.4 Water Use Efficiency Initiatives

The Group strives to reduce water consumption and complies to policies of effective use of water, including the National Water Saving Action Plan and other relevant regulations. The Group mainly consumes water to meet a high demand for warehouse temperature control in daily business operation. The Group aims to reduce 10% water consumption intensity by 2032 with 2022 as base year and have been keeping on track with the set target. In order to control the amount of water consumption and achieve this goal, the Group has installed more frequency converters, applied logics control in managing the use of resources, and added plate changers and heat recovery pumps in the main engine room.

The Group's business activities did not generate a significant amount of sewage. It is because the sewage discharged by the Group will be discharged into the municipal sewage pipe network to the regional water purification plant, so the sewage discharged by the Group is considered as water consumed instead.

### A2.5 Packaging Material

Packaging films (mainly used for cargo fixation) and stretch films (mainly used to stabilize, cover and protect the products during transition) were the Group's major packaging material consumptions. As packaging plastic films are difficult to be reused, and there are no readily available recycling methods in the industry, the Group has commissioned an independent waste processing company to collect and dispose of the materials on a regular basis.

The Group is very aware and concerned about the potential adverse environmental impacts brought by the packaging materials consumed. Therefore, the Group spares an effort to reuse and recycle the packaging materials by themselves as much as possible in order to minimize the potential environmental impacts brought by the disposal of packaging materials.

### A2.4 用水效益計劃

本集團致力減少用水量，並遵守國家節水行動計劃及其他相關法規等有效用水政策。本集團的用水主要為應付日常業務營運的倉庫溫控的高需求。本集團的目標是2032年減少10%用水密度，以2022年為基準年，並已按所定目標持續改善。為控制用水量並實現這一目標，本集團已安裝更多變頻器，應用邏輯控制管理資源使用以及主機房增加板換器和熱回收熱水泵。

本集團的業務活動並無產生大量污水。由於本集團排放的污水將排入市政污水管網至區域淨水廠，因此本集團排放的污水視為用水。

### A2.5 包裝物料

包裝膜(主要用於貨物固定)和拉伸膜(主要用於在過渡期間穩定、覆蓋和保護產品)是本集團的主要包裝物料消耗。由於包裝塑膠膜難以再利用，且行業內並無現成的回收方法，本集團已委託獨立的廢棄物處理公司定期收集和處置有關材料。

本集團非常了解和關注所消耗的包裝物料可能帶來的不利環境影響。因此，本集團盡量自行對包裝物料進行再利用及循環再造，以減低包裝物料處置帶來的潛在環境影響。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

The Group consumed less packaging materials compared to the last reporting period. During the Reporting Period, the Group consumed approximately 6.60 tonnes (2021: 15.6) of packaging materials for cargo fixation and protection, which decreased by around 58% of consumption compared with the last reporting period. The Group will continuously monitor the use of packaging materials and aims to reduce any unnecessary packaging.

*Details of the consumption of packaging materials of the Group:*

與上一個報告期相比，本集團消耗的包裝物料有所減少。報告期內，本集團共消耗貨物固定保護包裝物料約6.60噸(2021年：15.6)，較上一個報告期減少約58%。本集團將持續監控包裝材料的使用，力求減少任何不必要的包裝。

本集團的包裝物料用量詳情：

| <b>Types of packaging materials</b>  | <b>Unit</b>                                   | <b>Year ended<br/>31 December<br/>2022 Total<br/>截至2022年<br/>12月31日<br/>止年度總計</b> | <b>Year ended<br/>31 December<br/>2021 Total<br/>截至2021年<br/>12月31日<br/>止年度總計</b> |
|--|---|---|---|
| <b>包裝物料類別</b>  | <b>單位</b>                                     |   |   |
| Stretch film (for cargo fixation protecting material in transit)<br>拉伸膜(用於貨物固定以保護運輸中的物料) | kg<br>公斤                                      | <b>6,600</b>  | 15,552  |
| Total packaging materials<br>包裝物料總計  | kg<br>公斤                                      | <b>6,600</b>  | 15,552  |
| Total packaging materials intensity<br>包裝物料總計密度  | Kg/<br>RMB million revenue<br>公斤/<br>百萬元人民幣收益 | <b>36.8</b>   | 73.4  |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### A3. The Environment and Natural Resources

#### A3.1 Significant Impacts of Activities on the Environment

The Group realizes the responsibility of minimizing the adverse impacts on the environment and natural resources through its business operations, so the Group adopts four basic principles in order to protect the environment and natural resources, including “Reduction, Reuse, Recycling and Replacement”. In addition, the Group adopts a green sourcing strategy and the most practical technology to protect natural resources. In 2022, the Group did not have any non-compliance of relevant laws and regulations, including but not limited to the Limits of Noise Emitted by Stationary Road Vehicles (GB16170-1996) and The Law of the PRC on Prevention and Control of Pollution from Environmental Noise.

The major environmental impacts of the Group’s operations include the air emissions and noise generated by its logistics operations. The noise pollution generated from the operations came from vehicles. In order to minimize the level of noise generated from logistic operation, the Group has installed damping plates with sound absorbing pads to minimize noise at offices and warehouses and has used low-noise tires for its vehicle fleet.

### A3. 環境及天然資源

#### A3.1 業務活動對環境的重大影響

本集團意識到通過其業務營運盡量減少對環境和天然資源的不利影響的責任，因此本集團採納四個基本原則保護環境及天然資源，包括「減少、重用、回收及取代」。此外，本集團採取綠色採購策略和最切實可行的技術以保護天然資源。於2022年，本集團並無違反相關法律法規，包括但不限於汽車定置噪聲限值(GB16170-1996)及《中華人民共和國環境噪聲污染防治法》。

本集團營運的主要環境影響包括物流業務所產生的空氣排放及噪音。營運產生的噪音污染來自車輛。為盡量減低物流業務所產生的噪音水平，本集團已引入減振板配合吸音墊以減少在辦公室及倉庫的噪音，並於車隊採用低胎噪的輪胎。

### A4. Climate Change

Climate change not only affects our environment but also may affect the normal routine of the Group working conditions. The Group has implemented relevant policies, including but not limited to the Health, Safety, Security, and Environmental Protection Program (“**HSSE**”), to outline the Group’s commitment to protecting the environment and reducing the environmental impact of its business.

Identifying and managing the associated opportunities and risks is vital to the Group’s business operation. Climate change may affect normal working conditions, and arrangements will be taken to ensure the health and safety of employees according to the real-time situation released by the national, provincial and municipal governments. In accordance with national and local laws and regulations, the Group has purchased medical insurance for every employee. In addition, the Group also has purchased insurance for warehouses and purchases auto insurance for vehicles.

With the trend of the changing demand and requirements of customers, the Group works hard to meet the needs of customers and strives for a larger market share.

The Group reviews and identifies the climate-related risk annually while conducting the risk assessment. We have considered the potential climate-related risks in respect of the recommendations of the Task Force on Climate-related Financial Disclosure, which are the physical risks such as extreme weather conditions and transition risks such as regulatory change on environmental matters, and summarised as below:

### A4. 氣候變化

氣候變化不僅影響我們的環境，但亦可能影響本集團工作狀況的正常運行。本集團已實施相關政策，包括但不限於《健康、安全、安保、環保（「**HSSE**」）程序》，以概述本集團在保護環境及減低業務對環境影響的承諾。

識別和管理相關的機會和風險對本集團的業務營運至關重要。氣候變化可能影響正常工作狀況，將根據國家、省、市政府發佈的實時情況作出安排，確保僱員的健康和安全。根據國家及地方法律法規，本集團為每名僱員購買醫療保險。此外，本集團亦已為倉庫購買保險，並為車輛購買車險。

隨著客戶需求和要求的變化趨勢，本集團努力滿足客戶的需求，爭取更大的市場份額。

本集團在進行風險評估的同時，每年審閱及識別氣候相關風險。我們已根據氣候相關財務信息披露工作小組的建議考慮潛在氣候相關風險，該等風險為極端天氣狀況等實體風險以及環境事宜監管變動等過渡風險，概述如下：



# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Risk Type<br>風險類別       | Risks<br>風險   | Potential Financial Impact<br>潛在財務影響  | Short (current reporting period)<br>短期<br>(本報告期間) | Medium (1-3 years)<br>中期<br>(1-3年) | Long (4-10 years)<br>長期<br>(4-10年) | Mitigation Strategy<br>緩解策略  |
|-------------------------|---|---|---|------------------------------------|------------------------------------|--|
| <b>Physical Risks</b>   | <ul style="list-style-type: none"> <li>Extreme weather conditions such as flooding and typhoon</li> <li>Sustained elevated temperature</li> </ul> | <ul style="list-style-type: none"> <li>Reduced revenue from business and supply chain disruptions</li> <li>Increased cost related to the rising need for cooling</li> </ul> | ✓   | ✓                                  |                                    | <ul style="list-style-type: none"> <li>Located our offices and warehouses in cities where the occurrences extreme weather conditions are relatively rare</li> <li>Established adverse weather condition policy</li> <li>Adopted energy conservation measures</li> <li>Purchased relevant insurance for warehouses, vehicles and employees</li> </ul> |
| <b>實體風險</b>             | <ul style="list-style-type: none"> <li>極端天氣狀況，如水災及颱風</li> <li>持續高溫</li> </ul>   | <ul style="list-style-type: none"> <li>業務及供應鏈中斷導致收入減少</li> <li>冷卻需求上升導致成本增加</li> </ul>  |   |                                    |                                    | <ul style="list-style-type: none"> <li>將辦公室及倉庫設於極端天氣狀況相對罕見的城市</li> <li>制定惡劣天氣政策</li> <li>採取節能措施</li> <li>為倉庫、車輛及僱員購買相關保險</li> </ul>  |
| <b>Transition Risks</b> | <ul style="list-style-type: none"> <li>Changes in environmental-related regulations</li> </ul>  | <ul style="list-style-type: none"> <li>Higher operating costs to adopt more stringent regulations</li> </ul>  |   | ✓                                  | ✓                                  | <ul style="list-style-type: none"> <li>Our Group has limited company vehicle use to necessary meetings and reduced energy consumption by implementing energy conservation measures</li> <li>Closely monitor the regulatory updates to meet the regulatory requirements</li> </ul>  |
| <b>過渡風險</b>             | <ul style="list-style-type: none"> <li>環境相關法規的變動</li> </ul>   | <ul style="list-style-type: none"> <li>為採納更嚴格的法規而導致營運成本上升</li> </ul>  |   |                                    |                                    | <ul style="list-style-type: none"> <li>本集團已限制用於必要會議的公司車輛，並通過實施節能措施減少能源消耗</li> <li>密切監察監管更新以符合監管規定</li> </ul>   |

### B. SOCIAL

#### Employment and labor practices

For the Group, constructing a meaningful relationship with its employees, which are the internal stakeholders, is deemed equally important as attracting new customers for business, and so is encouraging the employees to shape their competitive edge. The Group understands that employees with sophisticated technology knowledge are important assets.

As a responsible corporate citizen who genuinely cares for its employees, the Group strictly abides by all applicable national and local laws and regulations related to employment and labor practices, including but not limited to:

- Labor Law of the PRC
- Labor Contract Law of the PRC
- Regulations on Paid Annual Leave of Employees
- Law on the Protection of Women's Rights and Interests
- The Special Provisions on Labor Protection for Female Employees
- Law on the Protection of Minors
- Law on the Protection of Disabled Persons
- Social Insurance Law of the PRC
- Law on Labor Unions of the PRC

No non-compliance with relevant laws and regulations that had a significant impact on the Group relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare had been identified during the Reporting Period.

### B. 社會

#### 僱傭及勞工準則

就本集團而言，與僱員（為內部持份者）建立有意義的關係被視為與吸引新業務客戶同等重要，因此我們鼓勵僱員提升其競爭優勢。本集團深明具備頂尖技術知識的僱員為重要資產。

本集團作為真誠關懷僱員的負責任企業公民，嚴格遵守與僱傭及勞工慣例相關的所有適用國家及地方法律及法規，包括但不限於：

- 《中華人民共和國勞動法》
- 《中華人民共和國勞動合同法》
- 《職工帶薪年休假條例》
- 《婦女權益保障法》
- 《女職工勞動保護特別規定》
- 《未成年人保護法》
- 《殘疾人保障法》
- 《中華人民共和國社會保險法》
- 《中華人民共和國工會法》

報告期內，概無發現違反有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利且對本集團有重大影響之相關法律及法規情況。

### B1. Employment

The Employee Handbook of the Group clearly outlines detail of recruitment, promotion, discipline, working hours, vacations and other benefits, and the Group has laid down compliance procedures and a series of work safety rules. The Human Resources Department is responsible for the confirmation that the staff has full understanding of the content of the Employee Handbook before they commence employment with the Group.

The Group aims at recruiting the most talented and qualified from the job market, in order to bring immense value to the business and to install trust in its clients. The process of recruitment is standardized based on the nature of department. As such, it ensures that competitive candidates will not be missed out and that respective departments can screen for the most suitable candidates. Also, background checks are performed to ensure good attributes of candidates and subjective judgement of interviewers will not affect the selection process.

#### **Employee Profile and Turnover**

As of 31 December 2022, the Group had a total number of 678 employees. All the employees of the Group are full-time workers. The breakdown of employees according to employment type, employee category, age group, gender and region is as follows.

### B1. 僱傭

本集團的員工手冊明確概述招聘、升遷、紀律、工時、休假及其他福利詳情，本集團已制定遵守程序及一系列工作安全規則。人力資源部負責確認員工在彼等於本集團開始工作之前已經充分了解員工手冊內容。

本集團的目標是從就業市場招聘最優秀及合資格的人才，以為業務帶來龐大價值，並建立客戶信任。招聘流程根據部門性質標準化。因此，其可確保不會錯失具競爭力的候選人，且各部門可篩選最合適的候選人。此外，我們會進行背景調查，以確保候選人的良好屬性，且面試官的主觀判斷不會影響甄選過程。

#### **僱員概況及流失情況**

於2022年12月31日，本集團合計678名僱員。本集團所有僱員均為全職員工。按僱傭類別、僱員類別、年齡組別、性別及地區劃分僱員分類如下。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

**As of**  
**31 December**  
**2022 Total**  
**於 2022 年**  
**12 月 31 日**  
**總計**

|                           |             |            |
|---------------------------|-------------|------------|
| Total Number of Employees | 僱員總數        | <b>678</b> |
| <b>Employment type</b>    | <b>僱傭類別</b> |            |
| Full-time                 | 全職          | <b>678</b> |
| Part-time                 | 兼職          | <b>0</b>   |
| <b>Employee category</b>  | <b>僱員類別</b> |            |
| Senior management         | 高級管理層       | <b>38</b>  |
| Middle management         | 中級管理層       | <b>108</b> |
| Frontline and other staff | 前線及其他員工     | <b>532</b> |
| <b>Age group</b>          | <b>年齡組別</b> |            |
| 25 or below               | 25 或以下      | <b>49</b>  |
| 26–29                     | 26–29       | <b>74</b>  |
| 30–39                     | 30–39       | <b>209</b> |
| 40–49                     | 40–49       | <b>185</b> |
| 50 or above               | 50 或以上      | <b>161</b> |
| <b>Gender</b>             | <b>性別</b>   |            |
| Male                      | 男性          | <b>586</b> |
| Female                    | 女性          | <b>92</b>  |
| <b>Region</b>             | <b>地區</b>   |            |
| Mainland China            | 中國內地        | <b>672</b> |
| Hong Kong                 | 香港          | <b>6</b>   |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

The Group hires based on experience, expertise and values, regardless of race, colour, creed, national origin, ancestry, sex, marital status, disability, religious or political affiliation, age, or sexual orientation. We formulate equal opportunities and diversity policies for all employees, and are committed to building a diversified and inclusive working environment. As at 31 December 2022, female employees accounted for approximately 14% of the total workforce within the Group. Being in the logistic sector, which is traditionally considered male-dominated, the Group values gender equality and will continue to strive for a more diversified workforce in the future.

During this Reporting Period, a total of 162 employees left the Group, with an annual staff turnover rate of 24%.

本集團根據經驗、專業知識及價值聘用員工，而不論種族、膚色、信仰、國籍、血統、性別、婚姻狀況、殘疾、宗教或政治派別、年齡或性取向。我們為全體僱員制定平等機會及多元化政策，並致力塑造多元化且包容的工作環境。於2022年12月31日，女性僱員佔本集團員工總數約14%。物流業傳統上被視為以男性為主，本集團重視性別平等，未來將繼續致力達致更多元化的員工架構。

本報告期內，合計162名僱員離開本集團，年度員工流失率為24%。

**As at  
31 December  
2022 Total  
於2022年  
12月31日  
總計**

|                                   |                         |            |
|-----------------------------------|-------------------------|------------|
| <b>Total Turnover<sup>6</sup></b> | <b>總流失率<sup>6</sup></b> | <b>24%</b> |
| <b>Turnover rate by age group</b> | <b>按年齡組別劃分之流失比率</b>     |            |
| 25 or below                       | 25 或以下                  | <b>18%</b> |
| 26-29                             | 26-29                   | <b>36%</b> |
| 30-39                             | 30-39                   | <b>33%</b> |
| 40-49                             | 40-49                   | <b>19%</b> |
| 50 or above                       | 50 或以上                  | <b>13%</b> |
| <b>Turnover rate by gender</b>    | <b>按性別劃分之流失比率</b>       |            |
| Male                              | 男性                      | <b>22%</b> |
| Female                            | 女性                      | <b>36%</b> |
| <b>Turnover rate by region</b>    | <b>按地區劃分之流失比率</b>       |            |
| Mainland China                    | 中國內地                    | <b>24%</b> |
| Hong Kong                         | 香港                      | <b>0%</b>  |

<sup>6</sup> The turnover rate was calculated by (no. of employees leaving the company during the reporting period/no. of employees as of 31 December 2022)\*100%.

<sup>6</sup> 流失率乃按報告期內離開本公司的僱員數目除以截至2022年12月31日的僱員數目再乘以100%計算得出。

### Employee Profile and Turnover

The Group attaches great importance to the recruitment and retention of high-caliber employees as well as attracting high quality recruits that are valuable to the Group. The Group's recruitment procedure is guided by relevant laws and regulations including the Labor Law of the PRC. The Group follows the principle of "fair competition and merit-based employment" in the recruitment process. In order to meet the company's development needs, the Group actively implemented a strategy of strengthening the enterprise with talents which adopted a market-based recruitment model to recruit outstanding talents. In the recruitment process, the Group explored talents through college campuses, social and online recruitment channels. The Group improved these measures to attract and retain talent continuously and provide opportunities to employees with a broad development space. In order to improve the personal quality and ability of employees, the Group fully mobilized the initiative and enthusiasm of all employees, to create a fair and open competition mechanism within the company. In addition, the Group recognizes the value of employee experience by arranging assessments, which provides equal opportunities to employees for fair competition. The Group believes that these strategies can reduce the loss of outstanding talent in the long-term.

### Legitimate Rights and Employee Interests' Protection

The Group complies with national and local laws and regulations to protect the legitimate rights and interests of employees. The Group formulated management measures to strengthen contracts and remuneration for employees, monitored the Group's labor policies and evaluated the welfare and norms in order to protect the interests of employees.

### 僱員概況及流失情況

本集團極度重視高素質員工的招聘及留用，以及吸引對本集團有價值的優質人才。本集團之招聘流程以相關法律及法規為指導，包括《中華人民共和國勞動法》。本集團在招聘過程中遵循「公平競爭、擇優聘用」原則。為應付公司發展需要，本集團積極實施人才強企戰略，採用市場化招聘模式，廣納優秀人才。在招聘過程中，本集團透過大學校園、社交和網絡招聘渠道尋找人才。本集團持續改善該等措施，吸引和留用人才，為員工提供廣闊的發展空間。為了提升員工個人素質和能力，本集團充分調動全體員工的主動性和積極性，在公司內建立公正公開的競爭機制。此外，本集團透過安排考核來認可員工經驗的價值，為員工提供公平競爭的平等機會。本集團相信，該等策略可長遠減少優秀人才流失。

### 合法權利及僱員利益保障

本集團遵守國家及地方法律及法規，保障員工的合法權益。本集團已制定管理措施，加強員工的合同和薪酬，監察本集團的勞動政策，評估福利及規範，以保障僱員利益。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### **Labor Contract Management**

The labor contracts of the Group comply with the Labor Law of the PRC and the Labor Contract Law of the PRC. The labor contract management of the Group included signing and termination of labor contracts, and regulates positions, working hours, remuneration and benefits of the employees clearly in the purpose of ensuring the labor standards. Any overtime arrangement must be made under the principle of negotiation between the company and the employees and the employees' voluntary principle. The relevant remuneration must be paid in accordance with the applicable laws and regulations. During the Reporting Period, the Group complied with the employment-related laws and regulations.

### **Female Employee Protection**

The Group cares about the physical and mental health of female employees, provides maternity leave, and breastfeeding leave and reasonably arranges job duties for female employees, it complies with the Special Regulations on Labor Protection for Female Employees formulated by the State Council to protect their work rights and take care of their needs.

### **勞動合同管理**

本集團的勞動合同遵守《中華人民共和國勞動法》和《中華人民共和國勞動合同法》。本集團的勞動合同管理包括勞動合同的簽訂和終止，以保證勞動標準為目的，對員工的職位、工作時間、薪酬及福利等進行明確規定。任何加班安排都必須在公司與員工協商及員工自願原則下進行。相關薪酬必須按照適用的法律法規支付。報告期內，本集團遵守僱傭相關法律及法規。

### **女性員工保障**

本集團關懷女性員工的身心健康，提供產假及哺乳假，合理安排女性員工的工作職責，遵守國務院制定的《女職工勞動保護特別規定》，保障彼等工作權利並照顧彼等的需要。

### Employee Compensation and Benefits

The Group is committed to providing fair and competitive remuneration and benefits to its employees, and the wages of our employees exceed the local minimum wage standards for the reporting period. The Group reviews the remuneration strategy on a regular basis and adjusts the remuneration policy according to changes in the external remuneration market and the internal situation. In accordance with national and local laws and regulations, the Group pays basic pension, basic medical care, unemployment, work-related injury, maternity and other social insurances and housing provident funds for employees. In addition, the Group has purchased accidental injury insurance for employees, further enhancing the medical protection for employees. The Group has identified work-related injury timely and handled accidental injury insurance claims for injured employees reasonably. The Group also provides benefits such as annual leave and an annual body check-up for employees. Some of the projects in the Group have facilities such as dormitories and canteens, which can provide complete accommodation and high-quality meals for employees. The Group also cares about disabled and severely ill employees and their families, so the Group provides necessary assistance to support them when they are facing difficulties. In order to support employees to have a healthy life after work, the Group organizes various cultural and recreational activities regularly to encourage employees to participate, establish a good corporate culture and promote harmony and unity among employees.

### Staff Activities

In order to strengthen the staff's sense of belonging, the Group arranges birthday parties every month. It also organizes staff dinners and activities such as competitions. These activities strengthen communication and interaction among staff to develop a harmonious culture within the Group.

### 員工報酬及福利

本集團致力為員工提供公平及具有競爭力的薪酬和福利，員工工資水平超出報告期內當地最低工資標準。本集團定期對薪酬策略進行回顧，並視乎外部薪酬市場變化情況及內部實際情況調整薪酬政策。根據國家及地方法律及法規，本集團為員工繳納基本養老、基本醫療、失業、工傷、生育及其他社會保險及住房公積金。此外，本集團已為員工購買意外傷害保險，進一步增強了員工在醫療方面的保障。本集團及時識別工傷，並合理處理受傷員工的意外傷害保險理賠。本集團亦為員工提供年假和年度身體檢查等福利。本集團部分項目設有宿舍、食堂等設施，可為員工提供完善的住宿和優質膳食。本集團亦關懷殘疾和重病員工及其家屬，因此本集團在彼等遇到困難時提供必要的幫助以示支持。為支持員工在工作之餘擁有健康的生活，本集團定期組織各類文娛活動，鼓勵員工參與，建立良好的企業文化，促進員工和諧團結。

### 員工活動

為加強員工的歸屬感，本集團每月安排生日派對。其亦舉辦員工聚餐和比賽等活動。該等活動加強員工之間的溝通和互動，以在本集團內部營造和諧的文化。



### B2. Employee Health and Safety

The Group cares about the health, safety and security of all the staff, and strives to provide services to protect the physical and mental health, safety and security of employees, and in the business operations. The Group strictly follows relevant laws and regulations including the Labor Law of the PRC, Law of the PRC on the Prevention and Treatment of Occupational Diseases and Fire Protection Law of the PRC. In order to providing a safe working environment and protect employees from occupational hazards, the Group distributes safety helmets, reflective clothing and work shoes to employees who need protection, and the Group follows the requirements strictly in accordance with ISO 9001:2015 and Standard Operating Procedures. No non-compliance with relevant laws and regulations that had a significant impact on the Group relating to occupational health and safety had been identified during the Reporting Period.

The Group attaches great importance to providing occupational health and safety for its employees and has established internal safety procedures that all employees are required to follow strictly. According to the Group internal safety guide, the safety requirements and procedures are stated clearly, including prohibition of alcohol and drugs, security policies, safety procedure of working in warehouses, and safe use of forklifts.

#### **Fire Safety Management**

Fire safety and contingency management are also of vital concern to the Group. During the Reporting Period, the Group has arranged fire drills twice. In order to ensure staff are familiar with the fire-fighting facilities and emergency measures, the Group has dedicated a fire officer in both companies and warehouses to manage fire protection measures and a fire safety officer in the non-warehouse department. Besides, the Group strives to strengthen fire protection education so every employee of the company must receive fire safety training. For the purpose of ensuring the effectiveness of fire facilities, the Group undergoes a comprehensive inspection of the fire equipment twice a year. During high-risk periods of fire, the Group increases the frequencies of fire supervisions and inspections.

### B2. 僱員健康與安全

本集團關心全體員工的健康、安全和保障，努力為員工的身心健康、安全和保障以及業務營運提供服務。本集團嚴格遵守相關法律法規，包括《中華人民共和國勞動法》、《中華人民共和國職業病防治法》及《中華人民共和國消防法》。為提供安全的工作環境和保護員工免受職業危害，本集團向需要防護的員工發放安全帽、反光服和工作鞋，並嚴格遵循ISO 9001:2015和標準操作程序的規定。報告期內，概無發現違反有關職業健康與安全且對本集團有重大影響之相關法律法規的情況。

本集團高度重視為員工提供職業健康和 safety，並制定要求所有員工嚴格遵守的內部安全程序。根據本集團內部安全指引，明確規定安全要求和程序，包括禁酒、禁毒、安全政策、倉庫作業安全程序、叉車安全使用等。

#### **消防安全管理**

消防安全及應急管理亦是本集團極為關注的議題。報告期內，本集團已安排兩次消防演練。為確保員工熟悉消防設施及應急措施，本集團在公司和倉庫均設有一名消防人員負責管理消防措施，並在非倉庫部門設有一名消防安全人員。此外，本集團致力加強消防教育，公司每名員工須接受消防安全培訓。為確保消防設施的成效，本集團每年對消防設備進行兩次全面檢查。在火災高危時期，本集團提高防火監督檢查頻率。

### Preventative Measures on the Pandemic

The Group has formulated pandemic prevention and controlled work notice and the response plan according to the real-time situation of national, provincial and municipal government departments, and holidays. For instance, the Group strengthened personal protective measures of all staff, such as wearing masks, maintaining social distance. The Group was not encouraged the staff to travel to high-risk districts of pandemic outbreak during holidays. If the staff needed to travel those districts were required to report to the Group.

With regard to the COVID-19 pandemic, the Group has implemented a series of contingency policies to ensure employees' safety and minimize the chance of spread and transmission within the Group. To alert its employees of personal hygiene, the Group published internally the Handbook of COVID-19 Prevention and Treatment. Topics covered include actions to improve personal hygiene, prevention and transmission channels of COVID-19, relevant symptoms and procedures for seeking medical attention. The Group actively encouraged employees to initiate the preventive actions, such as wearing a mask in public area like transportation and lifts, as well as cleaning hands with wet wipes or sanitizers regularly. On top of that, the Group implemented a variety of official measures, including:

- checking employees' temperature before allowing them to enter offices;
- avoiding face-to-face meetings and switching to virtual conferences;
- improving ventilation and sanitizing office areas once every day;

### 疫症的預防措施

本集團根據國家和省市政府部門的實時情況和節假日，制定疫症防控工作通知和應對預案。例如，本集團加強全體員工的個人防護措施，如佩戴口罩、保持社交距離等。本集團不鼓勵員工在假期前往疫症高發地區。如員工需前往該等地區，須向本集團報告。

就COVID-19疫情而言，本集團已實施一系列應急政策，以確保僱員安全及盡量減少於本集團內蔓延及傳播的機會。為提醒僱員注意個人衛生，本集團內部刊發《COVID-19預防及應對手冊》，涵蓋主題包括改善個人衛生的行動、COVID-19的預防及傳播渠道、相關症狀及尋求醫療護理的程序。本集團積極鼓勵僱員採取預防措施，例如在交通工具及升降機等公共區域佩戴口罩，以及定時用濕紙巾或消毒劑清潔雙手。除此之外，本集團實施多項官方措施，包括：

- 在進入辦公室前檢查員工的體溫；
- 避免面對面會議並轉為虛擬會議；
- 改善通風及每天消毒辦公區域；

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### Details of number of work-related fatality and fatality rate, injury cases, lost days of the Group:

本集團因工作關係而死亡事故及死亡率、工傷、損失日數之數目詳情：

|  | Year ended<br>31 December<br>2022 Total<br>截至2022年<br>12月31日<br>止年度總計 | Year ended<br>31 December<br>2021 Total<br>截至2021年<br>12月31日<br>止年度總計 | Year ended<br>31 December<br>2020 Total<br>截至2020年<br>12月31日<br>止年度總計 |
|--|---|---|---|
| <b>Number of work-related fatalities</b> | <b>0</b>  | 1   | 1   |
| <b>Total No. of Employees</b>            | <b>678</b>  | 764   | 793   |
| <b>Fatality Rate</b>                     | <b>0%</b>   | 0.13%   | 0.126%  |

During the Reporting Period, the Group recorded 2 cases of work-related injuries and 240 lost days due to work injury. In order to ensure a safe working condition for all staff and avoid work-related fatality in the future, the Group always evaluates and improves the current work safety measures and arranges for employees to have regular physical examinations every year to ensure employees work in healthy condition.

於報告期內，本集團錄得2宗工傷及240天工傷導致的損失日數。為確保全體員工的安全工作環境，避免日後因工作關係而死亡，本集團經常評估和完善現行的工作安全措施，並每年安排員工進行定期體檢，確保員工在健康狀態下工作。

### B3. Development and Training

The Group is concerned about common growth and development opportunities of employees, so corresponding skills improvement and development training are provided for different types of work and job positions, the training includes new employee training, skill improvement training, important person training and other related training.

### B3. 發展及培訓

本集團關注員工共同成長和發展機會，針對不同工種和崗位提供相應的技能提升與發展培訓，培訓內容包括新員工培訓、技能提升培訓、重要人物培訓及其他相關培訓。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

As of 31 December 2022, the Group provided over 5,765.4 training hours to a total of 570 employees (inclusive of employees who have left the Group during the Reporting Period). The average training hours per employee was 8.5 hours. The number of Employees who received training and average training hours completed are as follows.

截至2022年12月31日，本集團為合計570名僱員提供超過5,765.4個小時之培訓(包括於報告期從本集團離職的僱員)。每名僱員受訓之平均時數為8.5小時。接受培訓的員工人數和完成的平均培訓時數如下。

|  |                           |                                       |       |
|--|---------------------------|---------------------------------------|-------|
| <i>Total Number of Trained Employees</i>         | 受訓僱員總數                    | <i>% of all employees</i><br>佔全體僱員百分比 | 84%   |
| <i>Total Training Hours for All Employees</i>    | 全體僱員之總受訓時數                | <i>Hours per employee</i><br>小時／每名僱員  | 8.5   |
| Distribution by Employee Category                | 按僱員類別劃分之分佈                | <i>% of trainees</i><br>佔受訓僱員百分比      |       |
| Senior Management                                | 高級管理層                     |                                       | 6%    |
| Middle Management                                | 中級管理層                     |                                       | 15%   |
| Frontline and Other staff                        | 前線及其他員工                   |                                       | 80%   |
| Distribution by Gender                           | 按性別劃分之分佈                  | <i>% of trainees</i><br>佔受訓僱員百分比      |       |
| Male   | 男性                        |                                       | 85%   |
| Female   | 女性                        |                                       | 15%   |
| Training Hours by Employee Category <sup>7</sup> | 按僱員類別劃分之受訓時數 <sup>7</sup> | <i>Hours per employee</i><br>小時／每名僱員  |       |
| Senior Management                                | 高級管理層                     |                                       | 6.99  |
| Middle Management                                | 中級管理層                     |                                       | 6.83  |
| Frontline and Other staff                        | 前線及其他員工                   |                                       | 8.95  |
| Training Hours by Gender <sup>10</sup>           | 按性別劃分之受訓時數 <sup>10</sup>  | <i>Hours per employee</i><br>小時／每名僱員  |       |
| Male   | 男性                        |                                       | 8.04  |
| Female   | 女性                        |                                       | 11.36 |

<sup>7</sup> The average training hours per employee was calculated by total no. of training hours during the Reporting Period divided by no. of employees in relevant categories as of 31 December 2022.

<sup>7</sup> 每名僱員之平均受訓時數乃按報告期內受訓總時數除以截至2022年12月31日相關類別的僱員數目計算得出。

### B4. Labor Standards

Child and forced labor are strictly prohibited within the Group. The Group strictly observes applicable laws and regulations regarding employment and labor standards, such as the Labor Law of the PRC, the Provisions on Prohibiting the Use of Child Labor, the Labor Contract Law of the PRC and the Law on the Protection of Minors.

The Group only recruits employees who are over the legal working age, and new employee are required to provide true and accurate personal data. Furthermore, background checks will be conducted during the recruitment process in order to ensure the identity of the employees before they are employed. The physical examination certificates, academic credentials, identity cards, and household register of the candidates are reviewed strictly. No child and forced labor are hired in the Group. If management discovers there is any employment of forced or child labour, we will take disciplinary actions for staff accepting forced/child labour or providing false information, including immediate termination of the employment concerned.

No non-compliance with relevant laws and regulations relating to preventing child and forced labor was identified during the Reporting Period. There were no major risks associated with incidents of child and forced labor within the Group's operation sites.

### B4. 勞工準則

本集團嚴禁僱用童工和強制勞工。本集團嚴格遵守僱傭及勞工準則相關的法律及法規，例如《中華人民共和國勞動法》、《禁止使用童工規定》、《中華人民共和國勞動合同法》及《中華人民共和國未成年人保護法》。

本集團僅聘用超過法定工作年齡的員工，新員工須提供真實準確的個人資料。此外，在招聘過程中將進行背景調查，以於聘用前確保員工的身份。嚴格審查候選人的體檢合格證明、學歷證明、身份證及戶口。本集團不僱用童工和強制勞工。倘管理層發現任何強制勞工或童工的僱傭情況，我們將對接納強制勞工／童工或提供虛假資料的員工採取紀律處分，包括即時終止相關僱傭。

報告期內，概無發現違反有關防止僱用童工和強制勞工之相關法律法規的情況。本集團任何營運地點內亦無與童工和強制勞工有關之重大風險。

## 2. OPERATING PRACTICES

### B5. Supply Chain Management

The suppliers of the Group including transportation, warehouse leasing, forklift rental and office leasing services. Below shows the number of suppliers of the Group in this Reporting Period.

| Geographical region of suppliers<br>供應商地區  | Number of suppliers<br>供應商數目 | Type of suppliers<br>供應商類別 |
|--|------------------------------|----------------------------|
| Mainland China<br>中國內地                     | 6                            | Transportation<br>運輸       |
|  | 2                            | Warehouse leasing<br>倉庫租賃  |
|  | 1                            | Forklift Rental<br>叉車租賃    |
|  | 1                            | Office leasing<br>辦公室租賃    |
| <b>Total number of suppliers<br/>供應商總數</b> | <b>10</b>                    |                            |

#### Supply chain management

The Department of Commerce of the Group is responsible for participating in the suppliers' evaluation, selection, price verification, and procurement work. The Group implements strict selection of suppliers and procurement procedure in order to ensure the quality of suppliers and their compliance with environmental and social-related laws and regulations. The department assesses new emerging suppliers and re-evaluates the suppliers who have major quality problems, and the department recognizes the qualification of suppliers according to the following conditions. (1) The suppliers who have passed ISO9001 quality management system certification. (2) Before the company implements the ISO9001 quality management system, the suppliers who have contacted and have no major defects in products and services. (3) Suppliers designated by the customer (for that customer service only). (4) When the suppliers monopolize the market. (5) Products and services provided by the top 500 of the world or the top 500 of China.

## 2. 營運常規

### B5. 供應鏈管理

本集團的供應商包括運輸、倉庫租賃、叉車租賃和辦公室租賃服務。下文顯示本報告期本集團供應商數目。

#### 供應鏈管理

本集團商務部負責參與供應商的評估、甄選、核價、採購等工作。本集團嚴格選擇供應商和採購程序，以確保供應商的質量及其遵守環境及社會相關法律及法規。部門對新出現的供應商進行評估，對出現重大質量問題的供應商進行重新評估，並按以下條件認定供應商資格。(1)通過ISO9001質量管理體系認證的供應商。(2)公司在實施ISO9001質量管理體系之前，接觸過其產品和服務無重大缺陷的供應商。(3)客戶指定的供應商(僅用於該客戶服務)。(4)供應商壟斷市場時。(5)世界500強或中國500強提供的產品和服務。

During the assessment procedure of suppliers, the suppliers are required to provide valid certifications and qualifications, such as a valid business license and organization code certificate. For the rental and purchase of vehicles, forklifts and warehouses, the evaluation form of the vehicle and the warehouse evaluation form should be provided as needed.

Besides, the major suppliers of the Group are evaluated annually and if the suppliers fail to pass the annual review, they will be disqualified for the next year.

### B6. Product Responsibility

In order to ensure the safety and quality of services, the protection of intellectual property right and data protection, the Group complies with the laws and regulations including the Trademark Law of the PRC and the Work Safety Law of the PRC. There was no non-compliance with laws and regulations relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress in this Reporting Period.

The Group strictly implements the policy of protecting personal information, as maintaining confidentiality is vital for building trust between the Group and clients. When the Group and the client undertake any written, oral or other documents, materials, drawings, specifications, orders, manuals, agreements etc., these documents are kept confidential and must not be disclosed, provided or made available in any form to any third party without the consent of the customer. The Group cannot disclose the agreement between the client in any of its promotional materials, advertisements or for any purpose without the prior written consent of the customer. Upon the expiration of the agreement or the termination of any extension, the Group returns all the documents and materials obtained under the agreement or provided by the customer.

在供應商評估過程中，供應商需提供有效的證明和資格，例如有效的營業執照及機構代碼證等。對於車輛、叉車及倉庫的租賃和購買，應按需要提供車輛評估表及倉庫評估表。

此外，對本集團的主要供應商進行年度評估，如供應商未能通過年度審查，則將取消其下一年度的資格。

### B6. 產品責任

為確保服務的安全和質量、保護知識產權和數據保護，本集團遵守《中華人民共和國商標法》和《中華人民共和國安全生產法》等法律法規。本報告期內並無違反有關所提供產品及服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的法律法規。

本集團嚴格執行保護個人資料的政策，乃由於保密對於建立本集團與客戶之間的信任至關重要。當本集團與客戶承諾任何書面、口頭或其他檔案、材料、圖紙、規格、訂單、手冊、協定等，該等檔案須予保密，且未經客戶同意不得以任何形式向任何第三方披露、提供或供任何第三方取用。未經客戶事先書面同意，本集團不得在其任何宣傳資料、廣告中或任何目的提及客戶之間的協議。在協定期滿或任何展期終止時，本集團將其在協定項下得到或客戶提供的所有檔案及材料返還客戶。

### Service-related complaint

The Group did not receive any complaints in the Reporting Period. In order to maintain the highest service quality, the Group has implemented some measures to deal with complaints. For instance, warnings were given to staff who violated the operation practices, monitoring the operations, evaluating the operation procedure and set up measures to improve the quality of services, providing more training to employees and disclosing the work requirement to employees clearly.

In general, the Group has formal procedures to handle the complaints. The complaints are mainly divided into oral and written (including e-mail) complaints. If a written response is required, the related cases are sent to the department manager, then the department manager informs his superior director and the general manager of the company. Finally, the department manager should pass the case to the Quality Supervision Department of the company. The department being complained should investigate and analyze the complaint to find out the cause and solution immediately, and the complaints should be handled in accordance with the "Continuous Improvement Procedure". The external written reply report will be approved by the general manager of the company before sending to the customers, all the solutions and the evaluation results of complaints are mentioned in the report, and the Quality Supervision Department is responsible to keep a full set of records for handling customer complaints.

### 服務相關投訴

報告期內，本集團並無接獲任何投訴。為維持最高的服務質素，本集團已採取若干措施處理投訴。例如，對違反營運常規的員工進行警告，監察營運，評估營運程序並制定提高服務質量的措施，為員工提供更多培訓，並向員工明確披露工作要求。

一般而言，本集團有處理投訴的正式程序。投訴主要分為口頭和書面（包括電子郵件）投訴。如需要書面答覆，相關情況將寄送至部門經理，由部門經理通知上級主管和公司總經理。最後由部門經理將案件轉交公司質量監督部門。被投訴部門應立即對投訴進行調查分析，查明原因及解決辦法，並按照《持續改進程序》處理。外部書面答覆報告由公司總經理批准後發送予客戶，報告中提及投訴的所有解決方案和評估結果，並由質量監督部門負責保存完整的客戶投訴處理記錄。



### B7. Anti-corruption

The Group regards honesty, integrity, and fairness as its core values, so the related national laws and regulations are strictly complied with, including the Criminal Law of the PRC, Anti-Money Laundering Law of the PRC and Law Against Unfair Competition of the PRC. The Group had no non-compliance with relevant laws and regulations of bribery, extortion, fraud and money laundering in the Reporting Period.

The Group has formulated an Anti-Fraud Management System in accordance with the “Basic Norms of Enterprise Internal Control” and the actual situation of the company. This system mainly clarifies the purpose of anti-fraud work, the responsibility for anti-fraud, prevention and control of fraud and fraud reporting, investigation and supervision of anti-fraud work, and its measures and penalties.

#### **Whistle-blowing policy**

The Group values and welcomes our employees to report any suspected malpractices confidentially via email or phone. A full investigation will then be conducted, and reports will be presented to the Board. Disciplinary action will be applied to the relevant employees upon confirmation of the occurrence. For the preventive measures and whistle-blowing procedures, the Group understands that protecting whistleblowers is important in reporting and investigation procedure of corruption. The Group prohibits any unlawful discrimination or retaliation, or hostile behaviors against investigators. Those who violate the regulations and disclose the information of the whistleblower or take retaliation against the whistleblower will be dismissed and the labor contract will be terminated. The violators of the law will also be sent to judicial department in accordance with the law.

During the Reporting Period, the Group is not involved in any legal cases regarding corruption, and is not aware of any bribery, extortion, fraud, money laundering or other violations.

### B7. 反貪污

本集團以誠實、正直、公平為核心價值觀，因此嚴格遵守國家相關法律法規，包括《中華人民共和國刑法》、《中華人民共和國反洗錢法》及《中華人民共和國反不正當競爭法》。報告期內，本集團並無違反賄賂、勒索、欺詐及洗黑錢的相關法律法規。

本集團根據《企業內部控制基本規範》和公司實際情況，制定了《反舞弊管理制度》。該制度主要闡明反舞弊工作的宗旨、反舞弊的責任、舞弊的預防和控制、舞弊的舉報、調查及反舞弊工作的監督，以及其措施和罰則。

#### **舉報政策**

本集團重視及歡迎僱員透過電郵或電話內部舉報任何涉疑不當行為。其後將進行全面調查，並向董事會報告。一經確認，相關僱員將受到紀律處分。對於預防措施及舉報程序，本集團深知保護舉報人在貪污舉報及調查程序中的重要性。本集團禁止對調查人員採取任何非法歧視或報復或敵對行為。違反規定披露舉報人資料或對舉報人進行報復之人士將予以開除，解除勞動合同。違法者亦將依法送交司法部門處理。

於報告期內，本集團並無涉及任何有關貪污的法律訴訟，亦不知悉任何賄賂、勒索、欺詐、洗黑錢或其他違規行為。

### **Anti-corruption training**

In order to strengthen the awareness of anti-corruption in the workplace, the Group carries out effective communication and training within the company in various ways, such as issuing employee handbooks, publicity or internal OA to ensure that employees receive training on relevant laws, regulations and professional ethics, so that they understand the concepts involved in the code of conduct, and help employees identify legal and illegal concepts, ethical and dishonest behavior.

### **B8. Community Investment**

The Group encourages employees to contribute to the community by reaching out to the community and participating in voluntary activities. Participating in these activities can increase the employees' sense of social responsibility and can develop positive value in helping people and our society. Although the impact of the COVID-19 pandemic has forbidden the Group from holding public welfare activities in the Reporting Period, we strive to actively contribute to the education, environment, and cultural aspects of the community in the future. The Group will explore opportunities in the neighborhoods, where it can invest resources and engage employees in the community service.

### **反貪污培訓**

為強化職場反貪污意識，本集團透過發佈員工手冊、宣傳或內部OA等多種方式在公司內部進行有效的溝通和培訓，確保員工接受相關法律法規及職業道德的培訓，以了解行為準則中涉及的概念，並幫助員工識別合法和非法的概念、道德和不誠實的行為。

### **B8. 社區投資**

本集團鼓勵員工透過接觸社區及參與志願活動來回饋社會。參與該等活動可增強員工的社會責任感，並在幫助人們和我們的社會方面產生正面價值。儘管COVID-19疫情的影響使本集團於報告期內未能舉行公益活動，惟我們致力於未來積極為社區的教育、環境及文化方面作出貢獻。本集團將於鄰近社區探索機會，以投放資源及鼓勵僱員參與社區服務。

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

### HKEX ENVIRONMENTAL, SOCIAL AND GOVERNANCE GUIDE CONTENT INDEX

### 香港交易所環境、社會及管治指引 內容索引

| Aspect<br>層面            | Description<br>描述   | Chapter/Section<br>章節  |
|-------------------------|---|--|
| <b>A. Environmental</b> |   |  |
| <b>A. 環境</b>            |   |  |
| <b>A1 Emissions</b>     |   |  |
| <b>A1 排放物</b>           |   |  |
| General<br>Disclosure   | Information on:<br>(a) the policies; and<br>(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste. | Environmental  |
| 一般披露                    | 有關廢氣及溫室氣體排放、向水及土地的排污、有害及無害廢棄物的產生等的：   | 環境   |
| KPI A1.1                | The types of emissions and respective emissions data.   | Air Emissions  |
| 關鍵績效指標 A1.1             | 排放物種類及相關排放數據。   | 空氣排放   |
| KPI A1.2                | Direct (Scope 1) and energy indirect (Scope 2) greenhouse gas emissions (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).   | Greenhouse Gas Emissions   |
| 關鍵績效指標 A1.2             | 直接(範圍1)及能源間接(範圍2)溫室氣體總排放量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。  | 溫室氣體排放   |
| KPI A1.3                | Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).  | Hazardous Waste  |
| 關鍵績效指標 A1.3             | 所產生有害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。   | 有害廢棄物  |
| KPI A1.4                | Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).  | Non-hazardous Waste, Measures to Reduce Waste Generation and Emissions |
| 關鍵績效指標 A1.4             | 所產生無害廢棄物總量(以噸計算)及(如適用)密度(如以每產量單位、每項設施計算)。   | 無害廢棄物、<br>減廢減排措施   |
| KPI A1.5                | Description of emissions target(s) set and steps taken to achieve them.   | Measures to Mitigate Emissions   |
| 關鍵績效指標 A1.5             | 描述所訂立的排放目標及為達致該等目標所採取的步驟。   | 減低排放量的措施   |
| KPI A1.6                | Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.  | Wastes Reduction and Initiatives                                       |
| 關鍵績效指標 A1.6             | 描述處理有害及無害廢棄物的方法，以及描述所訂立的減廢目標及為達致該等目標所採取的步驟。   | 減廢措施及計劃  |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Aspect<br>層面                                    | Description<br>描述  | Chapter/Section<br>章節                            |
|---|--|--|
| <b>A2 Use of Resources</b>                      |  |  |
| <b>A2 資源使用</b>                                  |  |  |
| General<br>Disclosure<br>一般披露                   | Policies on the efficient use of resources, including energy, water and other raw materials.<br>有效使用資源(包括能源、水及其他原材料)的政策。   | Use of Resources<br>資源使用                         |
| KPI A2.1  | Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in '000s) and intensity (e.g. per unit of production volume, per facility). | Energy Consumption                               |
| 關鍵績效指標 A2.1                                     | 按類型劃分的直接及／或間接能源(如電、氣或油)總耗量(以千個千瓦時計算)及密度(如以每產量單位、每項設施計算)。   | 能源消耗   |
| KPI A2.2  | Water consumption in total and intensity (e.g. per unit of production volume, per facility).   | Water Consumption                                |
| 關鍵績效指標 A2.2                                     | 總耗水量及密度(如以每產量單位、每項設施計算)。   | 水資源消耗  |
| KPI A2.3  | Description of energy use efficiency target(s) set and steps taken to achieve them.  | Energy Use Efficiency Initiatives                |
| 關鍵績效指標 A2.3                                     | 描述所訂立的能源使用效益目標及為達致該等目標所採取的步驟。  | 能源使用效益計劃   |
| KPI A2.4  | Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency initiatives and results achieved.                                    | Water Use Efficiency Initiatives                 |
| 關鍵績效指標 A2.4                                     | 描述求取適用水源上可有任何問題，以及提升用水效益計劃及所得成果。   | 用水效益計劃   |
| KPI A2.5  | Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.   | Packaging Material                               |
| 關鍵績效指標 A2.5                                     | 製成品所用包裝材料的總量(以噸計算)及(如適用)每生產單位佔量。   | 包裝物料   |
| <b>A3 The Environment and Natural Resources</b> |  |  |
| <b>A3 環境及天然資源</b>                               |  |  |
| General<br>Disclosure<br>一般披露                   | Policies on minimizing the issuer's significant impact on the environment and natural resources.<br>減低發行人對環境及天然資源造成重大影響的政策。  | The Environment and Natural Resources<br>環境及天然資源 |
| KPI A3.1  | Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.  |  |
| 關鍵績效指標 A3.1                                     | 描述業務活動對環境及天然資源的重大影響及已採取管理有關影響的行動。  |  |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Aspect<br>層面               | Description<br>描述  | Chapter/Section<br>章節              |
|----------------------------|--|------------------------------------|
| <b>A4 Climate Change</b>   |  |                                    |
| <b>A4 氣候變化</b>             |  |                                    |
| General Disclosure<br>一般披露 | Policies on identification and mitigation of significant climate-related issues which have impacted, and those which may impact, the issuer.<br>識別及減輕已經及可能對發行人產生影響的重大氣候相關問題的政策。  | Climate Change<br>氣候變化             |
| KPI A4.1                   | Description of the significant climate-related issues which have impacted, and those which may impact, the issuer, and the actions taken to manage them.<br>描述已經及可能對發行人產生影響的重大氣候相關事宜，及應對行動。  | Climate Change<br>氣候變化             |
| 關鍵績效指標 A4.1                | 描述已經及可能對發行人產生影響的重大氣候相關事宜，及應對行動。  | 氣候變化                               |
| <b>B. Social</b>           |  |                                    |
| <b>B. 社會</b>               |  |                                    |
| <b>B1 Employment</b>       |  |                                    |
| <b>B1 僱傭</b>               |  |                                    |
| General<br>Disclosure      | Information on:<br>(a) the policies; and<br>(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.<br>有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的： | Employment and<br>Labour Standards |
| 一般披露                       | 有關薪酬及解僱、招聘及晉升、工作時數、假期、平等機會、多元化、反歧視以及其他待遇及福利的：<br>(a) 政策；及<br>(b) 遵守對發行人有重大影響的相關法律及規例的資料。   | 僱傭及勞工準則                            |
| KPI B1.1                   | Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.   | Employment                         |
| 關鍵績效指標 B1.1                | 按性別、僱傭類型（例如全職或兼職）、年齡組別及地區劃分的僱員總數。  | 僱傭                                 |
| KPI B1.2                   | Employee turnover rate by gender, age group and geographical region.   | Employment                         |
| 關鍵績效指標 B1.2                | 按性別、年齡組別及地區劃分的僱員流失比率。  | 僱傭                                 |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Aspect<br>層面                       | Description<br>描述   | Chapter/Section<br>章節      |
|------------------------------------|---|----------------------------|
| <b>B2 Health and Safety</b>        |   |                            |
| <b>B2 健康與安全</b>                    |   |                            |
| General<br>Disclosure              | Information on:<br>(a) the policies; and<br>(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards. | Employee Health and Safety |
| 一般披露                               | 有關提供安全工作環境及保障僱員避免職業性危害的：<br>(a) 政策；及<br>(b) 遵守對發行人有重大影響的相關法律及規例的資料。   | 僱員健康與安全                    |
| KPI B2.1                           | Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.   | Employee Health and Safety |
| 關鍵績效指標 B2.1                        | 過去三年(包括報告年度)各年因工亡故的人數及比率。   | 僱員健康與安全                    |
| KPI B2.2                           | Lost days due to work injury.   | Employee Health and Safety |
| 關鍵績效指標 B2.2                        | 因工傷損失工作日數。  | 僱員健康與安全                    |
| KPI B2.3                           | Description of occupational health and safety measures adopted, how they are implemented and monitored.   | Employee Health and Safety |
| 關鍵績效指標 B2.3                        | 描述所採納的職業健康與安全措施，以及相關執行及監察方法。  | 僱員健康與安全                    |
| <b>B3 Development and Training</b> |   |                            |
| <b>B3 發展及培訓</b>                    |   |                            |
| General<br>Disclosure              | Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.   | Development and Training   |
| 一般披露                               | 有關提升僱員履行工作職責的知識及技能的政策。描述培訓活動。   | 發展及培訓                      |
| KPI B3.1                           | The percentage of employees trained by gender and employee category (e.g. senior management, middle management).  | Development and Training   |
| 關鍵績效指標 B3.1                        | 按性別及僱員類別(如高級管理層、中級管理層)劃分的受訓僱員百分比。   | 發展及培訓                      |
| KPI B3.2                           | The average training hours completed per employee by gender and employee category.  | Development and Training   |
| 關鍵績效指標 B3.2                        | 按性別及僱員類別劃分，每名僱員完成受訓的平均時數。   | 發展及培訓                      |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Aspect<br>層面                      | Description<br>描述   | Chapter/Section<br>章節   |
|-----------------------------------|---|-------------------------|
| <b>B4 Labour Standards</b>        |   |                         |
| <b>B4 勞工準則</b>                    |   |                         |
| General<br>Disclosure             | Information on:<br>(a) the policies; and<br>(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor. | Labour Standards        |
| 一般披露                              | 有關防止童工或強制勞工的：<br>(a) 政策；及<br>(b) 遵守對發行人有重大影響的相關法律及規例的資料。  | 勞工準則                    |
| KPI B4.1                          | Description of measures to review employment practices to avoid child and forced labor.   | Labour Standards        |
| 關鍵績效指標 B4.1                       | 描述檢討招聘慣例的措施以避免童工及強制勞工。  | 勞工準則                    |
| KPI B4.2                          | Description of steps taken to eliminate such practices when discovered.   | Labour Standards        |
| 關鍵績效指標 B4.2                       | 描述在發現違規情況時消除有關情況所採取的步驟。   | 勞工準則                    |
| <b>B5 Supply Chain Management</b> |   |                         |
| <b>B5 供應鏈管理</b>                   |   |                         |
| General<br>Disclosure             | Policies on managing environmental and social risks of the supply chain.  | Supply Chain Management |
| 一般披露                              | 管理供應鏈的環境及社會風險政策。  | 供應鏈管理                   |
| KPI B5.1                          | Number of suppliers by geographical region.   | Supply Chain Management |
| 關鍵績效指標 B5.1                       | 按地區劃分的供應商數目。  | 供應鏈管理                   |
| KPI B5.2                          | Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, how they are implemented and monitored.                           | Supply Chain Management |
| 關鍵績效指標 B5.2                       | 描述有關聘用供應商的慣例，向其執行有關慣例的供應商數目，以及相關執行及監察方法。  | 供應鏈管理                   |
| KPI B5.3                          | Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.  | Supply Chain Management |
| 關鍵績效指標 B5.3                       | 描述識別供應鏈上環境及社會風險所使用的慣例，以及有關慣例的執行及監察方法。   | 供應鏈管理                   |
| KPI B5.4                          | Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.                           | Supply Chain Management |
| 關鍵績效指標 B5.4                       | 描述甄選供應商時推行環保產品及服務所使用的慣例，以及有關慣例的執行及監察方法。   | 供應鏈管理                   |

# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Aspect<br>層面                                 | Description<br>描述   | Chapter/Section<br>章節  |
|--|---|--|
| <b>B6 Product and Service Responsibility</b> |   |  |
| <b>B6 產品及服務責任</b>                            |   |  |
| General<br>Disclosure                        | Information on:<br>(a) the policies; and<br>(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress. | Product Responsibility   |
| 一般披露   | 有關所提供產品和服務的健康與安全、廣告、標籤及私隱事宜以及補救方法的：<br>(a) 政策；及<br>(b) 遵守對發行人有重大影響的相關法律及規例的資料。  | 產品責任   |
| KPI B6.1                                     | Percentage of total products sold or shipped subject to recalls for safety and health reasons.  | Due to the Group's business nature, no products will be subject to recalls |
| 關鍵績效指標 B6.1                                  | 已售或已運送產品總數中因安全與健康理由而須回收的百分比。  | 由於本集團業務的性質使然，概無產品須回收   |
| KPI B6.2                                     | Number of products and service related complaints received and how they are dealt with.   | Product Responsibility — Services related complaint                        |
| 關鍵績效指標 B6.2                                  | 接獲關於產品及服務的投訴數目以及應對方法。   | 產品責任 — 服務相關投訴  |
| KPI B6.3                                     | Description of practices relating to observing and protecting intellectual property rights.   | Product Responsibility   |
| 關鍵績效指標 B6.3                                  | 描述與維護及保障知識產權有關的慣例。  | 產品責任   |
| KPI B6.4                                     | Description of quality assurance process and recall procedures.   | Product Responsibility   |
| 關鍵績效指標 B6.4                                  | 描述質量檢定過程及產品回收程序。  | 產品責任   |
| KPI B6.5                                     | Description of consumer data protection and privacy policies, how they are implemented and monitored.   | Product Responsibility   |
| 關鍵績效指標 B6.5                                  | 描述消費者資料保障及私隱政策，以及相關執行及監察方法。   | 產品責任   |



# Environmental, Social and Governance Report *(Continued)*

## 環境、社會及管治報告 *(續)*

| Aspect<br>層面                   | Description<br>描述  | Chapter/Section<br>章節                      |
|--------------------------------|--|--|
| <b>B7 Anti- corruption</b>     |  |  |
| <b>B7 反貪污</b>                  |  |  |
| General<br>Disclosure          | Information on:<br>(a) the policies; and<br>(b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering. | Anti-corruption                            |
| 一般披露                           | 有關防止賄賂、勒索、欺詐及洗黑錢的：<br>(a) 政策；及<br>(b) 遵守對發行人有重大影響的相關法律及規例的資料。  | 反貪污  |
| KPI B7.1                       | Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the reporting period and the outcomes of the cases.                                     | Anti-corruption                            |
| 關鍵績效指標 B7.1                    | 於匯報期內對發行人或其僱員提出並已審結的貪污訴訟案件的數目及訴訟結果。  | 反貪污  |
| KPI B7.2                       | Description of preventive measures, how they are implemented and monitored.  | Anti-Corruption — Whistle-blowing policy   |
| 關鍵績效指標 B7.2                    | 描述防範措施，以及相關執行及監察方法。  | 反貪污 — 舉報政策                                 |
| KPI B7.3                       | Description of anti-corruption training provided to directors and staff.   | Anti-corruption — Anti-corruption training |
| 關鍵績效指標 B7.3                    | 描述向董事及員工提供的反貪污培訓。  | 反貪污 — 反貪污培訓                                |
| <b>B8 Community Investment</b> |  |  |
| <b>B8 社區投資</b>                 |  |  |
| General<br>Disclosure          | Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.                 | Community Investment                       |
| 一般披露                           | 有關以社區參與來了解營運所在社區需要和確保其業務活動會考慮社區利益的政策。  | 社區投資                                       |
| KPI B8.1                       | Focus areas of contribution (e.g. education, environmental concerns, labor needs, health, culture, sport).   | Community Investment                       |
| 關鍵績效指標 B8.1                    | 專注貢獻範疇(如教育、環境事宜、勞工需求、健康、文化、體育)。  | 社區投資                                       |
| KPI B8.2                       | Resources contributed (e.g. money or time) to the focus area.  | Community Investment                       |
| 關鍵績效指標 B8.2                    | 在專注範疇所動用資源(如金錢或時間)。  | 社區投資                                       |

# Independent Auditor's Report

## 獨立核數師報告



### Independent auditor's report to the members of Yues International Holdings Group Limited (Formerly known as Goal Rise Logistics (China) Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

#### OPINION

We have audited the consolidated financial statements of Yues International Holdings Group Limited (formerly known as Goal Rise Logistics (China) Holdings Limited) (the “**Company**”) and its subsidiaries (collectively returned to as the “**Group**”) set out on pages 122 to 226, which comprise the consolidated statement of financial position as at 31 December 2022, and the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 December 2022, and of its consolidated financial performance and consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“**HKFRSS**”) issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

#### BASIS FOR OPINION

We conducted our audit in accordance with Hong Kong Standards on Auditing (“**HKSAs**”) issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the HKICPA's Code of Ethics for Professional Accountants (“**the Code**”), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### 致樂氏國際控股集團有限公司(前稱為健升物流 (中國)控股有限公司)股東之獨立核數師報告

(於開曼群島註冊成立之有限公司)

#### 意見

吾等已審計樂氏國際控股集團有限公司(前稱為健升物流(中國)控股有限公司)(以下簡稱「**貴公司**」)及其附屬公司(以下統稱「**貴集團**」)列載於第122至226頁的綜合財務報表，包括於2022年12月31日的綜合財務狀況表以及截至該日止年度的綜合損益表、綜合全面收益表、綜合權益變動表、綜合現金流量表及綜合財務報表附註，包括主要會計政策概要。

吾等認為，綜合財務報表按照香港會計師公會(「**香港會計師公會**」)頒佈的香港財務報告準則(「**香港財務報告準則**」)真實及公平地反映 貴集團於2022年12月31日的綜合財務狀況以及截至該日止年度的綜合財務表現及綜合現金流量，並已遵照香港公司條例的披露要求妥為編製。

#### 意見基礎

吾等已根據香港會計師公會頒佈的香港審計準則(「**香港財審計準則**」)進行審計。吾等在該等準則下承擔的責任已在本報告「核數師就審計綜合財務報表承擔的責任」部分中作進一步闡述。根據香港會計師公會頒佈的《專業會計師道德守則》(以下簡稱「**守則**」)，吾等獨立於 貴集團，並已履行守則中的其他專業道德責任。吾等相信，吾等所獲得的審計憑證能充足及適當地為吾等的意見提供基礎。

# Independent Auditor's Report (Continued)

## 獨立核數師報告(續)

### KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### 關鍵審計事項

關鍵審計事項是根據吾等的專業判斷，認為對本年度綜合財務報表的審計最為重要的事項。這些事項是在吾等審計整體綜合財務報表及出具意見時進行處理的。吾等不會對這些事項提供單獨的意見。

#### Key Audit Matter

##### 關鍵審計事項

#### How our audit addressed the Key Audit Matter

##### 吾等在審計中處理關鍵審計事項的方法

#### Impairment of trade receivables

##### 貿易應收款項減值

Refer to Note 3.1(b), Note 4(a) and Note 17 to the consolidated financial statements.

請參閱綜合財務報表附註3.1(b)、附註4(a)及附註17。

As at 31 December 2022, the Group had trade receivables of approximately RMB26,508,000 (2021: RMB45,760,000).

於2022年12月31日，貴集團貿易應收款項約為人民幣26,508,000元(2021年：人民幣45,760,000元)。

Management performed the impairment assessment of trade receivables as at 31 December 2022 by using a provision matrix which requires significant estimation in determining the expected credit loss and this is based on information including but not limited to, historical loss experience, ageing of trade receivables, repayment history and financial capabilities of the customers.

管理層使用撥備矩陣對2022年12月31日的貿易應收款項進行減值評估，該矩陣要求在釐定預期信貸虧損時作出重大估計，此乃基於包括但不限於過往虧損經驗、貿易應收款項賬齡、還款記錄及客戶的財務能力等資料。

Management also considered forward-looking information that may impact the customers' ability to repay the outstanding balances in order to estimate the expected credit losses ("ECLs") for the impairment assessment.

管理層亦考慮可能影響客戶償還未償還結餘能力的前瞻性資料，以估計減值評估的預期信貸虧損(「**預期信貸虧損**」)。

Our procedures in this area included:

吾等在此範疇的程序包括：

- Understanding management's process in assessing and determining the expected credit loss allowances of trade receivables;
- 了解管理層評估及釐定貿易應收款項預期信貸虧損撥備的過程；
- Understanding the status of each of the receivables that was past due through discussions with management and the sales team;
- 通過與管理層及銷售團隊討論，了解各項已逾期應收款項的狀況；
- Checking, on a sample basis, the accuracy of the trade receivables ageing analysis used by management to estimate the appropriate provision for loss allowance;
- 抽樣檢查管理層用於估計虧損撥備的適當撥備的貿易應收款項賬齡分析的準確性；

# Independent Auditor's Report (Continued)

## 獨立核數師報告(續)

### KEY AUDIT MATTERS (Continued)

### 關鍵審計事項(續)

#### Key Audit Matter

#### 關鍵審計事項

#### **Impairment of trade receivables (Continued)**

#### 貿易應收款項減值(續)

We focused on this area due to the magnitude of the trade receivable balances and the significant management judgements and estimates in determining the expected loss allowance of the trade receivables.

由於貿易應收款項結餘重大及釐定貿易應收款項預期虧損撥備時涉及重大管理層判斷及估計，故吾等集中於此範疇。

#### How our audit addressed the Key Audit Matter

#### 吾等在審計中處理關鍵審計事項的方法

- Checking, on a sample basis, the subsequent settlement of trade receivables by customers after the year end date;
- 抽樣檢查客戶於年結日後的貿易應收款項其後結算情況；
- Evaluating management's impairment assessment and explanations on each of the significant trade receivables that were past due as at 31 December 2022 with reference to supporting evidence such as repayment history of the customers, correspondences with customers and review of the customers' financial position; and
- 評估管理層對各項於2022年12月31日已逾期的重大貿易應收款項減值評估及解釋，並參考支持證據，如客戶的還款記錄、與客戶的通信及審閱客戶的財務狀況；及
- Assessing the appropriateness of the expected credit loss provisioning methodology, examining the key data inputs on a sample basis to assess their accuracy and completeness, and challenging the assumptions, including both historical and forward-looking information, used to determine the expected credit losses.
- 評估預期信貸虧損撥備方法的適當性，抽樣檢查關鍵輸入數據以評估其準確性及完整性，並對用於釐定預期信貸虧損的假設(包括歷史及前瞻性資料)提出質疑。

Based on the procedures performed, we found that management's judgements and estimates of impairment of trade receivables are supported by available evidence. 基於所執行的程序，吾等發現管理層對貿易應收款項減值的判斷及估計獲得證據支持。

# Independent Auditor's Report (Continued)

## 獨立核數師報告(續)

### KEY AUDIT MATTERS (Continued)

### 關鍵審計事項(續)

#### Key Audit Matter

#### How our audit addressed the Key Audit Matter

#### 關鍵審計事項

#### 吾等在審計中處理關鍵審計事項的方法

#### **Impairment assessment of loan and interest receivables**

#### **應收貸款及利息減值評估**

Refer to Note 3.1(b), Note 4(b) and Note 17 to the consolidated financial statements

請參閱綜合財務報表附註3.1(b)、附註4(b)及附註17

As at 31 December 2022, the Group had loan and interest receivables of approximately RMB57,221,000 and RMB1,366,000 respectively.

於2022年12月31日，貴集團的應收貸款及利息分別約為人民幣57,221,000元及人民幣1,366,000元。

Management performed the impairment assessment on loan and interest receivables as at 31 December 2022, the measurement of ECLs which requires the application of significant judgements and estimates included the identification of exposures with a significant deterioration in credit quality, and assumptions used in the ECLs model such as the probabilities of default, loss given default, expected future cash flows and forward-looking information.

管理層對於2022年12月31日的應收貸款及利息進行減值評估，預期信貸虧損的計量需要應用重大判斷估計，包括識別信貸質素顯著惡化的風險，以及預期信貸虧損模式中使用的假設，例如違約概率、違約損失率、預期未來現金流量及前瞻性資料。

Our procedures in this area included:

吾等在此範疇的程序包括：

- Understanding, evaluating and validating the key controls over impairment assessment of loan and interest receivables, which relates to management's identification of possible events that triggered the provision for impairment of loan and interest receivables and estimation of the amount of provisions.
- 了解、評估及驗證對應收貸款及利息減值評估的關鍵控制，其與管理層識別觸發應收貸款及利息減值撥備的可能事件及估計撥備金額有關。
- Inspecting the loan agreements entered into between the Group and the borrowers, and other relevant information relating to the borrowers as assessed by the Group.
- 檢查貴集團與借款人訂立的貸款協議，以及貴集團所評估有關借款人的其他相關資料。
- Circulating confirmations to test the existence of the loan and interest receivables as at the end of the reporting period. We also checked the accuracy of the ageing of loan and interest receivables as at the end of the reporting period by tracing to source documents.
- 傳送確認書以測試於報告期末是否存在應收貸款及利息。吾等亦透過追查源頭文件檢查應收貸款及利息於報告期末的賬齡的準確性。

# Independent Auditor's Report (Continued)

## 獨立核數師報告(續)

### KEY AUDIT MATTERS (Continued)

### 關鍵審計事項(續)

#### Key Audit Matter

#### How our audit addressed the Key Audit Matter

#### 關鍵審計事項

#### 吾等在審計中處理關鍵審計事項的方法

#### **Impairment assessment of loan and interest receivables (Continued)**

#### 應收貸款及利息減值評估(續)

We focused on this area because the carrying amount of loan and interest receivables is significant to the consolidated financial statements, the identification of whether exposures triggered deterioration in credit quality and the estimation of the individual impairment amount require the use of significant judgments and estimates.

吾等專注於此範疇乃由於應收貸款及利息之賬面值對綜合財務報表而言屬重大，識別風險是否觸發信貸質素惡化及估計個別減值金額須運用重大判斷及估計。

- Assessing the reasonableness of the Group's ECL model and the criteria for assessing if there has been a significant increase in credit risk and loss allowances for financial assets that should be measured on a lifetime ECLs basis. We also assessed recoverability of the loan and interest receivables with reference to borrowers' principal and interest repayment records during the year and subsequently up to the date of this report, and traced the repayments to the bank statements.
- 評估 貴集團預期信貸虧損模式的合理性及評估信貸風險是否顯著增加及金融資產虧損撥備是否應按全期預期信貸虧損基準計量的標準。吾等亦參考借款人於年內及其後直至本報告日期的本金及利息還款記錄，評估應收貸款及利息的可收回性，並追溯有關還款至銀行結單。

Based on the procedures described above, we considered key judgments and estimates applied by management in the impairment assessment of loan and interest receivables were supportable by sufficient and appropriate evidence.

根據上述程序，吾等認為管理層於應收貸款及利息減值評估中應用的關鍵判斷及估計有充分及適當的證據支持。

#### Other matter

The consolidated financial statements of the Group for the year ended 31 December 2021 were audited by another independent auditor whose report dated 30 March 2022 expressed an unmodified opinion on those consolidated financial statements.

#### 其他事項

貴集團截至2021年12月31日止年度的綜合財務報表由另一名獨立核數師審核，其日期為2022年3月30日的報告對該等綜合財務報表發表無保留意見。

# Independent Auditor's Report (Continued)

## 獨立核數師報告(續)

### OTHER INFORMATION

The directors of the Company (“**Directors**”) are responsible for the other information. The other information comprises all information included in the annual report other than the consolidated financial statements and our auditor’s report thereon (the “**other information**”).

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### RESPONSIBILITIES OF DIRECTORS AND THE AUDIT COMMITTEE FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Directors are responsible for the preparation of consolidated financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the disclosure requirements of the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Directors are responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

The Audit Committee is responsible for overseeing the Group’s financial reporting process.

### 其他資料

貴公司董事(「**董事**」)對其他資料負責。其他資料包括年報所載的所有資料，惟不包括當中的綜合財務報表及核數師報告(「**其他資料**」)。

吾等就綜合財務報表發表的意見並不涵蓋其他資料，且吾等並不就該等其他資料發表任何形式的鑒證結論。

審計綜合財務報表時，吾等的責任乃閱讀其他資料，並於此過程中考慮有關其他資料是否與綜合財務報表或吾等於審計中所了解的情況有重大不相符之處，或似乎存在重大錯誤陳述。

基於吾等已完成的工作，倘吾等認為該等其他資料存在重大錯誤陳述，吾等須報告該事實。就此而言，吾等並無任何報告。

### 董事及審核委員會就綜合財務報表須承擔的責任

董事須負責根據香港會計師公會頒佈的香港財務報告準則及香港公司條例的披露要求編製真實及公平的綜合財務報表，並對彼等釐定為就編製不存在重大錯誤陳述(不論由於欺詐或錯誤)的綜合財務報表而言屬必要的內部控制負責。

編製綜合財務報表時，董事須負責評估 貴集團持續經營的能力，並在適用情況下披露與持續經營有關的事項，以及使用持續經營為會計基礎，除非董事有意將 貴集團清盤或停止經營，或別無其他實際的替代方案。

審核委員會須負責監察 貴集團財務報告程序。

# Independent Auditor's Report (Continued)

## 獨立核數師報告(續)

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

### 核數師就審計綜合財務報表須承擔的責任

吾等的目標乃就綜合財務報表整體是否不存在重大錯誤陳述(不論由於欺詐或錯誤)取得合理保證,並出具載有吾等意見的核數師報告。本報告僅向全體股東發出,不作其他用途。吾等並不就本報告內容向任何其他人士承擔責任或負責。

合理保證是高水平的保證,但並不能保證按照香港審計準則進行的審計在存在重大錯誤陳述時總能發現。錯誤陳述可以由欺詐或錯誤引起,如果合理預期其單獨或匯總起來可能影響使用者依賴該等綜合財務報表所作出的經濟決定,則有關錯誤陳述可被視為重大。

作為根據香港審計準則進行審計的一部分,吾等在整個審計的過程中運用了專業判斷,保持了專業懷疑態度。吾等亦:

- 識別和評估由於欺詐或錯誤而導致綜合財務報表存在重大錯誤陳述的風險,設計及執行審計程序以應對這些風險,以及獲取充足和適當的審計憑證,以為吾等的意見提供基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述,或凌駕於內部控制之上,因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。
- 了解與審計相關的內部控制,以設計在有關情況下適當的審計程序,但目的並非對貴集團內部控制的有效性發表意見。
- 評估董事所採用會計政策的恰當性及所作出會計估計和相關披露的合理性。



# Independent Auditor's Report *(Continued)*

## 獨立核數師報告 *(續)*

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Audit Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

### 核數師就審計綜合財務報表須承擔的責任 *(續)*

- 對董事採用持續經營為會計基礎的恰當性作出結論，並根據所獲取的審計憑證確定是否存在與事項或情況有關的重大不確定性，從而可能導致對貴集團的持續經營能力產生重大疑慮。如果吾等認為存在重大不確定性，則有必要在核數師報告中提請注意綜合財務報表中的相關披露。假若有關的披露不足，則應當修改意見。吾等的結論是基於直至核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致貴集團不能持續經營。
- 評估綜合財務報表的整體列報方式、結構和內容，包括披露，以及綜合財務報表是否公平反映相關交易和事項。
- 就貴集團內各實體或業務活動的財務資料獲得充分適當的審計憑證，以就綜合財務報表發表意見。吾等須負責指導、監督及執行集團的審計工作。吾等須為吾等的審計意見承擔全部責任。

吾等與審核委員會就(其中包括)審計工作的計劃範圍及時間安排以及重大的審計發現(包括吾等於審計期間識別出的任何內部控制重大缺陷)進行溝通。

吾等亦向審核委員會提交聲明，說明吾等已遵守有關獨立性的相關道德要求，並與他們溝通所有被合理認為可能影響吾等的獨立性的關係及其他事宜，以及在適用的情況下，採取行動掃除威脅或應用防範措施。

# Independent Auditor's Report *(Continued)*

## 獨立核數師報告 *(續)*

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS *(Continued)*

From the matters communicated with the Audit Committee, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement director on the audit resulting in this independent auditor's report is Leung Yun Wa.

#### **Baker Tilly Hong Kong Limited**

*Certified Public Accountants*

Hong Kong, 30 March 2023

#### **Leung Yun Wa**

Practising certificate number P08096

### 核數師就審計綜合財務報表須承擔的責任 *(續)*

吾等從與審核委員會溝通的事項中，決定哪些事項對審計本年度綜合財務報表而言最為重要，因而構成關鍵審計事項。除非法律或法規不容許公開披露此事項，或於極罕有的情況下，吾等認為披露此事項可合理預期的不良後果將超越公眾知悉此事項的利益而不應於報告中披露，否則吾等會於核數師報告中描述此事項。

本獨立核數師報告的審計項目董事是梁潤華。

#### **天職香港會計師事務所有限公司**

*執業會計師*

香港，2023年3月30日

#### **梁潤華**

執業證書編號 P08096

# Consolidated Statement of Profit or Loss

## 綜合損益表

For the year ended 31 December 2022 截至2022年12月31日止年度

|  |                     | Note  | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|---------------------|-------|-----------------------------------|-----------------------------------|
|  |                     | 附註    |                                   |                                   |
| <b>Revenue</b>   | <b>收益</b>           | 6     | <b>179,483</b>                    | 211,779                           |
| Other income and net gains/(losses)                                | 其他收入及收益/(虧損)淨額      | 7     | <b>6,838</b>                      | 4,055                             |
| Employee benefits expenses   | 僱員福利開支              | 8     | <b>(70,648)</b>                   | (71,682)                          |
| Subcontracting expenses  | 分包開支                |       | <b>(57,652)</b>                   | (80,235)                          |
| Lease payment relating to short-term leases                        | 短期租賃相關之租賃付款         | 15(b) | <b>(28,490)</b>                   | (28,282)                          |
| Impairment of property, plant and equipment                        | 物業、廠房及設備減值          | 14    | –                                 | (16,479)                          |
| Depreciation of property, plant and equipment                      | 物業、廠房及設備折舊          | 14    | <b>(1,295)</b>                    | (1,912)                           |
| Depreciation of right-of-use assets                                | 使用權資產折舊             | 15(b) | <b>(3,558)</b>                    | (9,658)                           |
| Other expenses   | 其他開支                | 9     | <b>(25,301)</b>                   | (26,705)                          |
| <b>Operating Loss</b>  | <b>營運虧損</b>         |       | <b>(623)</b>                      | (19,119)                          |
| Finance costs  | 融資成本                | 10    | <b>(427)</b>                      | (1,963)                           |
| <b>Loss before income tax</b>                                      | <b>除所得稅前虧損</b>      |       | <b>(1,050)</b>                    | (21,082)                          |
| Income tax credit  | 所得稅抵免               | 11    | <b>880</b>                        | 3,980                             |
| <b>Loss for the year attributable to the owners of the Company</b> | <b>本公司擁有人應佔年內虧損</b> |       | <b>(170)</b>                      | (17,102)                          |
| <b>Loss per share</b>  | <b>每股虧損</b>         |       |                                   |                                   |
| Basic and diluted (in RMB cents)                                   | 基本及攤薄(人民幣分)         | 13    | <b>(0.02)</b>                     | (2.12)                            |

The notes on pages 128 to 226 are an integral part of the consolidated financial statements.

第128至226頁的附註構成綜合財務報表的一部分。

# Consolidated Statement of Comprehensive Income

## 綜合全面收益表

For the year ended 31 December 2022 截至2022年12月31日止年度

|   |                              | <b>2022</b>    | 2021     |
|---|------------------------------|----------------|----------|
|   |                              | <b>2022年</b>   | 2021年    |
|   |                              | <b>RMB'000</b> | RMB'000  |
|   |                              | <b>人民幣千元</b>   | 人民幣千元    |
| <b>Loss for the year</b>  | <b>年內虧損</b>                  | <b>(170)</b>   | (17,102) |
| <b>Other comprehensive income</b>   | <b>其他全面收益</b>                |                |          |
| <i>Item that may be reclassified subsequently to profit or loss:</i>                            | <i>其後可能重新分類至損益的項目：</i>       |                |          |
| Exchange difference arising on translation of foreign operations, net of nil tax                | 換算海外業務產生之匯兌差額，扣除零稅項          | <b>1,075</b>   | (233)    |
| Other comprehensive income/(expense) for the year   | 年內其他全面收益／(開支)                | <b>1,075</b>   | (233)    |
| <b>Total comprehensive income/ (expense) for the year attributable to owners of the Company</b> | <b>本公司擁有人應佔年內全面收益／(開支)總額</b> | <b>905</b>     | (17,335) |

The notes on pages 128 to 226 are an integral part of the consolidated financial statements.

第128至226頁的附註構成綜合財務報表的一部分。

# Consolidated Statement of Financial Position

## 綜合財務狀況表

As at 31 December 2022 於2022年12月31日

|   |                   |          | 2022           | 2021    |
|---|-------------------|----------|----------------|---------|
|   |                   | Note     | 2022年          | 2021年   |
|   |                   | 附註       | RMB'000        | RMB'000 |
|   |                   |          | 人民幣千元          | 人民幣千元   |
| <b>ASSETS</b>   | <b>資產</b>         |          |                |         |
| <b>Non-current assets</b>                             | <b>非流動資產</b>      |          |                |         |
| Property, plant and equipment                         | 物業、廠房及設備          | 14       | 3,996          | 2,294   |
| Right-of-use assets                                   | 使用權資產             | 15(a)(i) | 7,019          | 9,094   |
| Rental deposits                                       | 租賃按金              | 17       | 769            | 572     |
| Loan receivables                                      | 應收貸款              | 17       | 43,000         | –       |
| Financial assets at fair value through profit or loss | 按公平值計入損益的金融資產     | 16       | 6,093          | 6,000   |
| <b>Total non-current assets</b>                       | <b>非流動資產總值</b>    |          | <b>60,877</b>  | 17,960  |
| <b>Current assets</b>                                 | <b>流動資產</b>       |          |                |         |
| Trade and other receivables                           | 貿易及其他應收款項         | 17       | 62,800         | 58,424  |
| Bond measured at amortised cost                       | 以攤銷成本計量的債券        | 18       | –              | 40,000  |
| Cash and cash equivalents                             | 現金及現金等價物          | 19       | 55,530         | 68,162  |
| <b>Total current assets</b>                           | <b>流動資產總值</b>     |          | <b>118,330</b> | 166,586 |
| <b>Total assets</b>                                   | <b>總資產</b>        |          | <b>179,207</b> | 184,546 |
| <b>EQUITY</b>   | <b>權益</b>         |          |                |         |
| <b>Equity attributable to owners of the Company</b>   | <b>本公司擁有人應佔權益</b> |          |                |         |
| Share capital   | 股本                | 21(a)    | 8,139          | 7,450   |
| Reserves  | 儲備                | 21(b)    | 135,869        | 123,179 |
| <b>Total equity</b>                                   | <b>權益總額</b>       |          | <b>144,008</b> | 130,629 |

# Consolidated Statement of Financial Position (Continued)

## 綜合財務狀況表(續)

As at 31 December 2022 於2022年12月31日

|                                      |                |           | <b>2022</b>    | 2021    |
|--------------------------------------|----------------|-----------|----------------|---------|
|                                      |                | Note      | <b>2022年</b>   | 2021年   |
|                                      |                | 附註        | <b>RMB'000</b> | RMB'000 |
|                                      |                |           | <b>人民幣千元</b>   | 人民幣千元   |
| <b>LIABILITIES</b>                   | <b>負債</b>      |           |                |         |
| <b>Non-current liabilities</b>       | <b>非流動負債</b>   |           |                |         |
| Lease liabilities                    | 租賃負債           | 15(a)(ii) | <b>4,236</b>   | 6,337   |
| Deferred income tax liabilities      | 遞延所得稅負債        | 23        | -              | 489     |
| <b>Total non-current liabilities</b> | <b>非流動負債總額</b> |           | <b>4,236</b>   | 6,826   |
| <b>Current liabilities</b>           | <b>流動負債</b>    |           |                |         |
| Trade and other payables             | 貿易及其他應付款項      | 20        | <b>24,973</b>  | 43,032  |
| Lease liabilities                    | 租賃負債           | 15(a)(ii) | <b>3,356</b>   | 3,286   |
| Current income tax liabilities       | 即期所得稅負債        |           | <b>246</b>     | 773     |
| Amount due to a director             | 應付董事款項         | 24        | <b>2,388</b>   | -       |
| <b>Total current liabilities</b>     | <b>流動負債總額</b>  |           | <b>30,963</b>  | 47,091  |
| <b>Total liabilities</b>             | <b>總負債</b>     |           | <b>35,199</b>  | 53,917  |
| <b>Total equity and liabilities</b>  | <b>權益及負債總額</b> |           | <b>179,207</b> | 184,546 |

The consolidated financial statements on pages 122 to 226 were approved by the Board of Directors on 30 March 2023 and were signed on its behalf by:

第122至226頁的綜合財務報表已於2023年3月30日獲董事會批准，並由下列董事代表簽署：

**Le Kang**  
樂康  
Director  
董事

**Li Jiahao**  
黎嘉浩  
Director  
董事

The notes on pages 128 to 226 are an integral part of the consolidated financial statements.

第128至226頁的附註構成綜合財務報表的一部分。

# Consolidated Statement of Changes in Equity

## 綜合權益變動表

For the year ended 31 December 2022 截至2022年12月31日止年度

|  |                               | Share capital<br>股本<br>RMB'000<br>人民幣千元 | Share premium<br>股份溢價<br>RMB'000<br>人民幣千元 | Statutory reserve<br>法定儲備<br>RMB'000<br>人民幣千元 | Other reserve<br>其他儲備<br>RMB'000<br>人民幣千元 | Share option reserve<br>購股權儲備<br>RMB'000<br>人民幣千元 | Exchange reserve<br>匯兌儲備<br>RMB'000<br>人民幣千元 | Retained earnings<br>保留盈利<br>RMB'000<br>人民幣千元 | Total equity<br>總權益<br>RMB'000<br>人民幣千元 |
|--|-------------------------------|---|---|---|---|---|--|---|---|
| <b>At 1 January 2021</b>   | <b>於2021年1月1日</b>             | 6,761                                   | 37,763                                    | 10,606  | 27,094                                    | 5,612   | -  | 46,402  | 134,238                                 |
| <b>Comprehensive income</b>  | <b>全面收益</b>                   |   |   |   |   |   |  |   |   |
| Loss for the year  | 年內虧損                          | -                                       | -   | -   | -   | -   | -  | (17,102)                                      | (17,102)                                |
| <b>Other comprehensive income</b>  | <b>其他全面收益</b>                 |   |   |   |   |   |  |   |   |
| Exchange difference arising on translation of foreign operations, net of nil tax | 換算海外業務產生之匯兌差額，扣除零稅項           | -                                       | -   | -   | -   | -   | (233)  | -   | (233)                                   |
| Total comprehensive loss for the year  | 年內全面虧損總額                      | -                                       | -   | -   | -   | -   | (233)  | (17,102)                                      | (17,335)                                |
| <b>Transactions with owners</b>  | <b>與擁有人的交易</b>                |   |   |   |   |   |  |   |   |
| Issue of shares through share subscription (Note 21(a) (ii))                     | 透過股份認購發行股份 (附註21(a) (ii))     | 653                                     | 12,397                                    | -   | -   | -   | -  | -   | 13,050                                  |
| Issue of shares upon exercise of share options (Note 22)                         | 因行使購股權而發行股份 (附註22)            | 36                                      | 975                                       | -   | -   | (335)   | -  | -   | 676                                     |
|  |                               | 689                                     | 13,372                                    | -   | -   | (335)   | -  | -   | 13,726                                  |
| <b>At 31 December 2021 and 1 January 2022</b>                                    | <b>於2021年12月31日及2022年1月1日</b> | <b>7,450</b>                            | <b>51,135</b>                             | <b>10,606</b>                                 | <b>27,094</b>                             | <b>5,277</b>                                      | <b>(233)</b>                                 | <b>29,300</b>                                 | <b>130,629</b>                          |
| <b>Comprehensive income</b>  | <b>全面收益</b>                   |   |   |   |   |   |  |   |   |
| Loss for the year  | 年內虧損                          | -                                       | -   | -   | -   | -   | -  | (170)   | (170)                                   |
| <b>Other comprehensive income</b>  | <b>其他全面收益</b>                 |   |   |   |   |   |  |   |   |
| Exchange difference arising on translation of foreign operations, net of nil tax | 換算海外業務產生之匯兌差額，扣除零稅項           | -                                       | -   | -   | -   | -   | 1,075  | -   | 1,075                                   |
| Total comprehensive income for the year  | 年內全面收益總額                      | -                                       | -   | -   | -   | -   | 1,075  | (170)   | 905                                     |
| <b>Transactions with owners</b>  | <b>與擁有人的交易</b>                |   |   |   |   |   |  |   |   |
| Issue of shares through share placing (Note 21(a) (i))                           | 透過股份配售發行股份 (附註21(a) (i))      | 689                                     | 11,785                                    | -   | -   | -   | -  | -   | 12,474                                  |
|  |                               | 689                                     | 11,785                                    | -   | -   | -   | -  | -   | 12,474                                  |
| <b>At 31 December 2022</b>   | <b>於2022年12月31日</b>           | <b>8,139</b>                            | <b>62,920</b>                             | <b>10,606</b>                                 | <b>27,094</b>                             | <b>5,277</b>                                      | <b>842</b>                                   | <b>29,130</b>                                 | <b>144,008</b>                          |

The notes on pages 128 to 226 are an integral part of the consolidated financial statements.

第128至226頁的附註構成綜合財務報表的一部分。

# Consolidated Statement of Cash Flows

## 綜合現金流量表

For the year ended 31 December 2022 截至2022年12月31日止年度

|  |                             | Note<br>附註 | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|-----------------------------|------------|-----------------------------------|-----------------------------------|
| <b>Operating activities</b>  | <b>經營活動</b>                 |            |                                   |                                   |
| Cash generated from operating activities                           | 經營活動所產生現金                   | 27(a)      | <b>3,461</b>                      | 6,645                             |
| Income tax paid  | 已付所得稅                       |            | <b>(74)</b>                       | (188)                             |
| <b>Net cash generated from operating activities</b>                | <b>經營活動所產生現金淨額</b>          |            | <b>3,387</b>                      | 6,457                             |
| <b>Investing activities</b>  | <b>投資活動</b>                 |            |                                   |                                   |
| Interest received from bond receivables                            | 應收債券所得利息                    |            | <b>1,938</b>                      | –                                 |
| Interest received from bank deposits                               | 銀行存款所得利息                    |            | <b>801</b>                        | 762                               |
| Purchase of property, plant and equipment                          | 購買物業、廠房及設備                  |            | <b>(2,949)</b>                    | (301)                             |
| Loan receivables to third parties                                  | 向第三方之應收貸款                   | 17(d)      | <b>(57,221)</b>                   | –                                 |
| Proceeds from redemption of bond receivables                       | 贖回應收債券的所得款項                 |            | <b>40,000</b>                     | –                                 |
| Deposit paid for investment in financial asset at FVPL             | 就按公平值計入損益的金融資產投資支付的按金       | 17(c)      | <b>(6,898)</b>                    | –                                 |
| Purchase of financial assets at FVPL                               | 購買按公平值計入損益的金融資產             |            | –                                 | (6,000)                           |
| <b>Net cash used in investing activities</b>                       | <b>投資活動所用現金淨額</b>           |            | <b>(24,329)</b>                   | (5,539)                           |
| <b>Financing activities</b>  | <b>融資活動</b>                 |            |                                   |                                   |
| Principal element of lease rental paid                             | 支付租賃租金的本金部分                 |            | <b>(3,484)</b>                    | (9,250)                           |
| Interest element of lease rental paid                              | 支付租賃租金的利息部分                 |            | <b>(427)</b>                      | (1,389)                           |
| Interest paid on bank borrowing                                    | 支付銀行借款利息                    |            | –                                 | (574)                             |
| Repayment of bank borrowing  | 償還銀行借款                      |            | –                                 | (10,000)                          |
| Proceeds from share placing/<br>subscription, net of direct costs  | 股份配售／認購的所得款項，<br>扣除直接成本     | 21(a)      | <b>12,474</b>                     | 13,050                            |
| Proceeds from share issued under<br>share options scheme           | 根據購股權計劃發行股份的<br>所得款項        | 22         | –                                 | 676                               |
| <b>Net cash generated from/<br/>(used in) financing activities</b> | <b>融資活動所得／(所用)<br/>現金淨額</b> |            | <b>8,563</b>                      | (7,487)                           |
| <b>Net decrease in cash and cash equivalents</b>                   | <b>現金及現金等價物減少淨額</b>         |            | <b>(12,379)</b>                   | (6,569)                           |
| Cash and cash equivalents at the beginning of the year             | 年初現金及現金等價物                  |            | <b>68,162</b>                     | 74,965                            |
| Effect of foreign exchange rate changes                            | 匯率變動影響                      |            | <b>(253)</b>                      | (234)                             |
| <b>Cash and cash equivalents at the end of the year</b>            | <b>年末現金及現金等價物</b>           | 19         | <b>55,530</b>                     | 68,162                            |

The notes on pages 128 to 226 are on integral part of the consolidated financial statements.

第128至226頁的附註構成綜合財務報表的一部分。



# Notes to the Consolidated Financial Statements

## 綜合財務報表附註

### 1 GENERAL INFORMATION

Yues International Holdings Group Limited (formerly known as Goal Rise Logistics (China) Holdings Limited) (the “**Company**”) was incorporated in the Cayman Islands as an exempted company with limited liability and its issued shares are listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The registered address of the Company is Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands. The principal place of business of the Company in Hong Kong and in the People’s Republic of China (the “**PRC**”) is Unit B, 23/F., Central 88, No. 88–98 Des Voeux Road Central, Hong Kong and Units 1301 and 1302, 13/F, Citic Plaza, No. 233, Tianhe Road, Guangzhou, the PRC respectively.

Pursuant to a special resolution passed at an Extraordinary General Meeting of the Company on 23 March 2022, the shareholders of the Company have approved to change the English name of the Company from “Goal Rise Logistics (China) Holdings Limited” to “Yues International Holdings Group Limited” and to change the dual foreign name in Chinese of the Company from “健升物流(中國)控股有限公司” to “樂氏國際控股集團有限公司”.

The Company is an investment holding company and together with its subsidiaries (collectively, the “**Group**”) are principally engaged in the provision of transportation, warehousing, in-plant logistics and customisation services.

The consolidated financial statements are presented in thousands of Renminbi (“**RMB’000**”), unless otherwise stated. The consolidated financial statements have been approved for issue by the board of directors of the Company on 30 March 2023.

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated. The consolidated financial statements are for the Group consisting of the Company and its subsidiaries.

### 1 一般資料

樂氏國際控股集團有限公司(前稱健升物流(中國)控股有限公司)(「**本公司**」)在開曼群島註冊成立為獲豁免有限公司，其已發行股份於香港聯合交易所有限公司(「**聯交所**」)上市。本公司的註冊地址為Windward 3, Regatta Office Park, PO Box 1350, Grand Cayman, KY1-1108, Cayman Islands。本公司於香港及中華人民共和國(「**中國**」)的主要營業地點分別為香港德輔道中88–98號中環88二十三樓B室及中國廣州天河路233號中信廣場13樓1301室及1302室。

根據於2022年3月23日在本公司股東特別大會上通過的特別決議案，本公司股東已批准將本公司英文名稱由「Goal Rise Logistics (China) Holdings Limited」更改為「Yues International Holdings Group Limited」，並將本公司的雙重外文中文名稱由「健升物流(中國)控股有限公司」更改為「樂氏國際控股集團有限公司」。

本公司為一間投資控股公司，並連同其附屬公司(統稱「**本集團**」)主要從事提供運輸、倉儲、廠內物流及定製服務。

除非另有指明，綜合財務報表以人民幣千元(「**人民幣千元**」)呈列。綜合財務報表已由本公司董事會於2023年3月30日批准刊發。

### 2 主要會計政策概要

本附註載列於編製該等綜合財務報表所採用之主要會計政策的列表。除非另有指明，該等政策已貫徹應用於所有呈報年度。本綜合財務報表為本集團(包括本公司及其附屬公司)的財務報表。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.1 Basis of preparation

#### (a) Compliance with HKFRSs, HKCO and Listing Rules

The consolidated financial statements of the Company have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“**HKFRSs**”), all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“**HKASs**”) and interpretations issued by the Hong Kong Institute of Certified Public Accountants (“**HKICPA**”), and the disclosure requirements of the Hong Kong Companies Ordinance (Cap. 622 of the laws of Hong Kong) (“**HKCO**”). These consolidated financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange.

#### (b) Historical cost convention

The consolidated financial statements have been prepared on a historical cost basis, except for the financial assets at fair value through profit or loss (“**FVPL**”), which are measured at fair values.

A fair value measurement of the financial assets at the FVPL takes into account a market participant’s ability to generate economic benefits by using the assets in its highest and best use or by selling it to another market participant that would use the assets in its highest and best use.

## 2 主要會計政策概要 *(續)*

### 2.1 編製基準

#### (a) 遵守香港財務報告準則、香港公司條例及上市規則

本公司綜合財務報表乃根據所有適用的香港財務報告準則（「**香港財務報告準則**」）（此統稱包括香港會計師公會（「**香港會計師公會**」）頒佈的所有個別適用香港財務報告準則、香港會計準則（「**香港會計準則**」）及詮釋）以及香港法例第622章香港公司條例（「**香港公司條例**」）的披露規定而編製。該等綜合財務報表亦符合聯交所證券上市規則（「**上市規則**」）的適用披露規定。

#### (b) 歷史成本法

綜合財務報表已按照歷史成本法編製，惟按公平值計入損益（「**按公平值計入損益**」）的金融資產乃按公平值計量。

按公平值計入損益的金融資產之公平值計量計及市場參與者透過使用資產的最高及最佳用途或透過將資產出售予將使用其最高及最佳用途的另一名市場參與者而能夠產生經濟利益的能力。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.1 Basis of preparation (Continued)

##### (c) New and amended standards adopted by the Group

The Group has applied the following new and amended standards and improvements for the first time for their annual reporting period commencing on 1 January 2022:

|                        |  |
|------------------------|--|
| Amendments to HKFRS 16 | Covid-19 Related Rent Concessions beyond 30 June 2021        |
| Amendments to HKFRS 3  | Reference to the Conceptual Framework                        |
| Amendments to HKAS 16  | Property, Plant and Equipment — Proceeds before Intended Use |
| Amendments to HKAS 37  | Onerous Contracts — Cost of Fulfilling a Contract            |
| Amendments to HKFRSs   | Annual Improvements to HKFRSs 2018–2020 Cycle                |

The amendments above did not have any material impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

### 2 主要會計政策概要(續)

#### 2.1 編製基準(續)

##### (c) 本集團採納的新訂及經修訂準則

本集團已於2022年1月1日開始的年度報告期間首次採用下列新訂及經修訂準則及改進：

|                   |                             |
|-------------------|-----------------------------|
| 香港財務報告準則第16號(修訂本) | 2021年6月30日後與Covid-19相關的租金寬減 |
| 香港財務報告準則第3號(修訂本)  | 對概念框架的提述                    |
| 香港會計準則第16號(修訂本)   | 物業、廠房及設備 — 作擬定用途前的款項        |
| 香港會計準則第37號(修訂本)   | 虧損性合約 — 履行合約的成本             |
| 香港財務報告準則(修訂本)     | 香港財務報告準則2018年至2020年週期的年度改進  |

上述修訂本對於過往期間確認的金額並無重大影響，亦預計不會對當期或未來期間造成重大影響。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.1 Basis of preparation *(Continued)*

#### (d) New standards, amendments and interpretations not yet adopted

The following new standards, amendments and interpretations have been published that are relevant to the Group but not yet effective for the current reporting period commencing on 1 January 2022 and have not been early adopted by the Group:

|   |  | <b>Effective for<br/>annual periods<br/>beginning<br/>on or after<br/>於下列日期或<br/>之後開始的<br/>年度期間生效</b> |
|---|--|---|
| Amendments to HKAS 1 and HKFRS Practice Statement 2<br>香港會計準則第1號及香港財務報告準則實務報告第2號(修訂本) | Disclosure of Accounting Policies<br>會計政策披露  | 1 January 2023<br>2023年1月1日   |
| Amendments to HKAS 8<br>香港會計準則第8號(修訂本)  | Definition of Accounting Estimates<br>會計估計定義   | 1 January 2023<br>2023年1月1日   |
| Amendments to HKAS 12<br>香港會計準則第12號(修訂本)  | Deferred Tax Related to Assets and Liabilities arising from a Single Transaction<br>單一交易產生之資產及負債相關遞延稅項 | 1 January 2023<br>2023年1月1日   |
| Amendments to HKAS 1<br>香港會計準則第1號(修訂本)  | Classification of Liabilities as Current or Non-current<br>負債分類為流動或非流動                                 | 1 January 2024<br>2024年1月1日   |

The Group has commenced an assessment of the impact of the new or revised standards that have been issued but either not yet effective for the financial period beginning on 1 January 2022 or not been early adopted by the Group which are relevant to the Group's operations. The Group believes that the application of amendments to HKFRSs, amendments to HKASs and the new interpretations is unlikely to have a material impact on the Group's consolidated statement of financial position and performance as well as disclosure in the future.

## 2 主要會計政策概要 *(續)*

### 2.1 編製基準 *(續)*

#### (d) 尚未採納的新訂準則、修訂本及詮釋

下述與本集團相關的新訂準則、修訂本及詮釋已頒布惟於2022年1月1日開始的本報告期間尚未生效，且本集團並無提早採納：

本集團已開始評估於2022年1月1日開始的財政期間已頒布但尚未生效或並未由本集團提早採納且與本集團業務相關的新訂或經修訂準則的影響。本集團認為，應用香港財務報告準則修訂本、香港會計準則修訂本及新詮釋不大可能會對本集團未來的綜合財務狀況表及業績以及披露產生重大影響。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.2 Subsidiaries

Subsidiaries are all entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are deconsolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by the Group.

Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of financial position respectively.

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised in a separate reserve within equity attributable to owners of the Company.

## 2 主要會計政策概要(續)

### 2.2 附屬公司

附屬公司指本集團擁有控制權的所有實體(包括結構實體)。當本集團承受或享有參與實體所得之可變回報，且有能力透過其主導實體業務之權力影響該等回報時，則本集團控制該實體。附屬公司自控制權完全轉移至本集團之日起綜合入賬。其於控制權終止之日起終止綜合入賬。

會計收購法用於本集團業務合併之會計處理。

本集團內公司間交易、結餘及交易的未變現收益予以抵銷。未變現虧損亦予以抵銷，除非交易有證據顯示所轉讓資產出現減值。本公司已在必要情況下對附屬公司之會計政策作出修訂，以確保與本集團所採納之政策一致。

於附屬公司之業績及權益之非控股權益分別單獨呈列於綜合損益表、綜合全面收益表、綜合權益變動表及綜合財務狀況表。

本集團視與不會導致失去控制權的非控股權益交易為與本集團權益擁有人的交易。擁有權益變動導致控股權益與非控股權益賬面值之間的調整，以反映彼等於附屬公司的相關權益。非控股權益調整金額與任何已付或已收代價之間的任何差額確認於本公司擁有人應佔權益中的獨立儲備內。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.2 Subsidiaries *(Continued)*

When the Group ceases to consolidate or equity account for an investment because of a loss of control, joint control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as an associate, joint venture or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss or transferred to another category of equity as specified/permitted by applicable HKFRSS.

### 2.3 Business combinations

The Group applies the acquisition method to account for business combinations. The consideration transferred for the acquisition of a subsidiary comprises the:

- fair values of the assets transferred,
- liabilities incurred to the former owners of the acquired entity,
- equity interests issued by the Group,
- fair value of any asset or liability resulting from a contingent consideration arrangement, and
- fair value of any pre-existing equity interest in the subsidiary.

Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are with limited exceptions, measured initially at their fair values at the acquisition date. The Group recognises any non-controlling interest in the acquired entity on an acquisition-by-acquisition basis either at fair value or at the non-controlling interest's proportionate share of the acquired entity's net identifiable assets.

## 2 主要會計政策概要 *(續)*

### 2.2 附屬公司 *(續)*

當本集團因喪失控制權、共同控制權或重大影響力而不再綜合入賬或將投資按權益法核算時，於該實體中的任何保留權益按公平值重新計量，賬面值的變動於損益確認。就其後入賬列作聯營公司、合營企業或金融資產的保留權益而言，該公平值為初始賬面值。此外，早前就該實體於其他全面收益確認的任何款項在入賬時，猶如本集團已直接出售相關資產或負債。這可能意味著早前於其他全面收益確認的金額重新分類至損益或轉撥至適用香港財務報告準則所指明／許可的另一權益類別內。

### 2.3 業務合併

本集團採用收購法為業務合併入賬。收購附屬公司的轉讓代價包括：

- 所轉讓資產的公平值，
- 所收購實體先前擁有人產生的負債，
- 本集團發行的股權，
- 或然代價安排產生的任何資產或負債的公平值，及
- 任何先前存在的附屬公司股權的公平值。

於業務合併收購的可識別資產以及承擔的負債及或然負債，初步按收購日期的公平值計量（少數例外情況除外）。本集團根據個別收購交易按公平值或非控股權益應佔被收購實體可識別資產淨值的比例確認於被收購實體的任何非控股權益。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.3 Business combinations (Continued)

Acquisition-related costs are expensed as incurred.

The excess of the:

- consideration transferred,
- amount of any non-controlling interest in the acquired entity, and
- acquisition-date fair value of any previous equity interest in the acquired entity.

Over the fair value of the net identifiable assets acquired is recorded as goodwill. If those amounts are less than the fair value of the net identifiable assets of the business acquired, the difference is recognised directly in profit or loss as a bargain purchase.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of exchange. The discount rate used is the entity's incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions. Contingent consideration is classified either as equity or a financial liability. Amounts classified as a financial liability are subsequently remeasured to fair value with changes in fair value recognised in profit or loss.

If the business combination is achieved in stages, the acquisition date carrying value of the acquirer's previously held equity interest in the acquiree is remeasured to fair value at the acquisition date. Any gains or losses arising from such remeasurement are recognised in profit or loss.

## 2 主要會計政策概要(續)

### 2.3 業務合併(續)

收購相關成本於產生時支銷。

下列各項：

- 所轉讓代價，
- 被收購實體的任何非控股權益金額，及
- 於被收購實體先前的任何股本權益於收購日期的公平值。

超出所收購可識別資產淨值的公平值時，其差額以商譽列賬。倘上述金額低於所收購業務可識別資產淨值的公平值，有關差額會作為一項議價購買直接於損益確認。

倘任何部分現金代價的結算獲遞延，日後應付金額貼現至彼等於兌換日期的現值。所使用的貼現率是實體的增量借貸率，即在可比條款和條件下，可以從獨立融資人處獲得類似借貸的利率。或然代價歸類為權益或金融負債。歸類為金融負債的金額其後重新計量至公平值，公平值變動於損益確認。

倘業務合併分階段進行，則收購方先前持有的被收購方股本權益於收購日期的賬面值於收購日期重新按公平值計量。任何因該項重新計量產生的收益或虧損於損益中確認。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.4 Separate financial statements

Investments in subsidiaries are accounted for at cost less impairment in the separate financial statements of the Company. Cost includes direct attributable costs of investment. The results of subsidiaries are accounted for by the Company on the basis of dividend received and receivable.

Impairment testing of the investments in subsidiaries is required upon receiving a dividend from these investments if the dividend exceeds the total comprehensive income of the subsidiaries in the period the dividend is declared or if the carrying amount of the investments in the separate financial statements exceeds the carrying amount in the consolidated financial statements of the investee's net assets including goodwill.

### 2.5 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision maker is responsible for allocating resources and assessing performance of the operating segments, has been identified as the executive directors, who makes strategic decisions.

## 2 主要會計政策概要 *(續)*

### 2.4 獨立財務報表

於附屬公司的投資按成本扣除減值列賬於本公司的獨立財務報表中。成本包括直接應佔投資成本。附屬公司的業績乃由本公司按已收股息及應收款項基準入賬。

倘股息超出附屬公司宣派股息期間全面收益總額，或倘獨立財務報表中投資賬面值超出綜合財務報表所示投資對象資產淨值(包括商譽)的賬面值，則須於自該投資收取股息時，對該等投資進行減值測試。

### 2.5 分部報告

經營分部的報告方式須與主要經營決策者獲提供的內部報告方式一致。負責分配資源及評估經營分部表現的主要經營決策者被識別為作出策略性決策的執行董事。



## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.6 Foreign currency translation

#### (a) Functional and presentation currency

Items included in the financial statements of each of the Group entities are measured using the currency of the primary economic environment in which the entity operates (the “**functional currency**”). The consolidated financial statements are presented in Renminbi (“**RMB**”), which is the functional currency of the Company and presentation currency of the Group.

#### (b) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are recognised in profit or loss. Foreign exchange gains and losses are presented in the consolidated income statement on a net basis within “other income and net gains/(losses).

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when fair value was determined. Translation differences on assets and liabilities carried at fair values are reported as part of the fair value gain or loss.

## 2 主要會計政策概要(續)

### 2.6 外幣換算

#### (a) 功能及呈列貨幣

計入本集團各實體財務報表的項目，乃按該實體經營所在的主要經濟環境的貨幣（「**功能貨幣**」）計量。綜合財務報表乃以本公司的功能貨幣及本集團的呈列貨幣人民幣（「**人民幣**」）呈列。

#### (b) 交易及結餘

外幣交易按交易日期的匯率換算為功能貨幣。因結算該等交易及因按年結日匯率換算以外幣計值的貨幣資產及負債而產生的外匯損益於損益表確認。匯兌收益及虧損以淨額呈列於綜合全面收益表的「其他收入及收益／（虧損）淨額」中。

以外幣按公平值計量的非貨幣項目使用公平值釐定當日的匯率換算。按公平值列賬的資產及負債的換算差額作為公平值收益或虧損的一部分呈報。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.6 Foreign currency translation *(Continued)*

#### (c) Group companies

The results and financial position of foreign operations (none of which has the currency of a hyperinflationary economy) that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- assets and liabilities for each statement of financial position presented are translated at the closing rate at the date of that statement of financial position,
- income and expenses for each statement of profit or loss and statement of comprehensive income are translated at average exchange rates (unless this is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction dates, in which case income and expenses are translated at the dates of the transactions), and
- all resulting exchange differences are recognised in other comprehensive income.

On consolidation, exchange differences arising from the translation of any net investment in foreign entities and of borrowings are recognised in other comprehensive income. When a foreign operation is sold or any borrowings forming part of the net investment are repaid, the associated exchange differences are reclassified to profit or loss, as part of the gain or loss on sale.

## 2 主要會計政策概要 *(續)*

### 2.6 外幣換算 *(續)*

#### (c) 集團公司

所有海外業務(全部均非採用高通脹經濟體系的貨幣)的功能貨幣倘有別於列報貨幣,其業績及財務狀況須按如下方式折算為列報貨幣:

- 每份列報的財務狀況表內的資產和負債按該財務狀況表日期的收市匯率折算,
- 每份損益表及全面收益表內的收益和開支按平均匯率折算(除非此平均匯率並不代表交易日期匯率的累計影響的合理約數;在此情況下,收支項目於交易日期折算),及
- 所有由此產生的匯兌差異在其他全面收益中確認。

於綜合入賬時,換算於外國實體的任何淨投資及換算借款所產生的匯兌差額乃於其他全面收益內確認。在出售外國業務或構成淨投資的任何借貸償還時,相關匯兌差額重新分類至損益(作為銷售收益或虧損的一部分)。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.7 Property, plant and equipment

Property, plant and equipment are stated at historical cost less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to the consolidated income statement during the financial period in which they are incurred.

Depreciation is calculated using the straight-line method to allocate their costs, net of their residual values, over their estimated useful lives as follows:

|                         |   |
|-------------------------|---|
| Plant and machinery     | 20% per annum   |
| Furniture and equipment | 20% per annum   |
| Office equipment        | 20% per annum   |
| Leasehold improvements  | Over the shorter of remaining lease term or 20% per annum |
| Motor vehicles          | 20% per annum   |

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each financial year.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount (Note 2.8).

### 2 主要會計政策概要(續)

#### 2.7 物業、廠房及設備

物業、廠房及設備按歷史成本扣除折舊及減值虧損。歷史成本包括購買項目直接產生的開支。

僅當有關項目的未來經濟利益可能流入本集團，且該項目的成本能夠可靠地計量時，方會將其後成本計入資產賬面值或確認為獨立資產(如適用)。任何當作個別資產入賬的部分的賬面值於替換時獲終止確認。所有其他維修保養費用於產生的財務期間在綜合收益表內扣除。

折舊乃以直線法計算，以於其估計可使用年內分配其成本減其剩餘價值，詳情如下：

|        |                  |
|--------|------------------|
| 廠房及機械  | 每年20%            |
| 傢俬及設備  | 每年20%            |
| 辦公設備   | 每年20%            |
| 租賃物業裝修 | 按剩餘租期或每年20%中的較短者 |
| 汽車     | 每年20%            |

資產的剩餘價值及可使用年期在各財政年度進行檢討，並視乎情況作出調整。

倘資產賬面值高於其估計可收回金額，則該資產的賬面值即時撇減至其可收回金額(附註2.8)。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.7 Property, plant and equipment *(Continued)*

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised within "other income and net gains/ (losses) in the consolidated statement of profit or loss.

### 2.8 Impairment of non-financial assets

Non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

## 2 主要會計政策概要 *(續)*

### 2.7 物業、廠房及設備 *(續)*

出售的收益及虧損乃透過比較所得款項及賬面值釐定，並於綜合損益表「其他收入及收益／(虧損)淨額」內確認。

### 2.8 非金融資產減值

非金融資產於發生事件或情況出現變化而有跡象顯示賬面值可能不可收回時進行減值測試。減值虧損按有關資產之賬面值超逾其可收回金額之數額確認。可收回金額為資產之公平值減出售成本及使用價值兩者之較高者。於進行減值評估時，資產按很大程度上獨立於來自其他資產或資產組別的可獨立識別現金流入(現金產生單位)之最低水平分類。除商譽外，曾減值之非金融資產於各報告期末就是否需要作減值回撥進行檢討。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.9 Investments and other financial assets

#### (a) Classification

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the Group business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments that are not held for trading, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

See Note 25 for details of each type of financial assets.

#### (b) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Group commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

## 2 主要會計政策概要(續)

### 2.9 投資及其他金融資產

#### (a) 分類

本集團將其金融資產劃分為以下類別：

- 其後按公平值(計入其他全面收益或計入損益)計量的金融資產，及
- 以攤銷成本計量的金融資產。

該分類取決於本集團管理金融資產之業務模式以及該資產的合約現金流量特徵。

對於以公平值計量的資產，其收益及虧損計入損益或其他全面收益。對於債務工具投資，其收益及虧損之計量將取決於持有該投資之業務模式。對於非交易性的權益工具投資，其收益及虧損之計量將取決於本集團在初始確認時是否作出不可撤銷的選擇而將其指定為按公平值計入其他全面收益。

各金融資產類型詳情見附註25。

#### (b) 確認及終止確認

常規購入及出售的金融資產於交易日期(即本集團承諾買賣該資產的日期)予以確認。倘收取金融資產現金流量的權利屆滿或轉移且本集團已將所有權絕大部分風險及回報轉移，則終止確認金融資產。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.9 Investments and other financial assets (Continued)

#### (c) Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at FVPL, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at FVPL are recorded in profit or loss.

#### *Debt instruments*

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the Group classifies its debt instruments:

- Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other income and net gains/(losses) together with foreign exchange gains and losses. Impairment losses are presented as separate line item in the statement of profit or loss.

## 2 主要會計政策概要(續)

### 2.9 投資及其他金融資產(續)

#### (c) 計量

在初始確認時，本集團按公平值加上（就並非按公平值計入損益的金融資產而言）可直接歸屬於收購金融資產的交易成本計量金融資產。透過按公平值計入損益的金融資產之交易成本於損益支銷。

#### *債務工具*

債務工具其後計量取決於本集團管理資產的業務模式及資產的現金流量特徵。本集團將其債務工具分類為三個計量類別：

- 攤銷成本：持作收回合約現金流量的資產，倘該等現金流量僅指支付的本金及利息，則按攤銷成本計量。終止確認產生的任何收益或虧損直接於損益確認，並連同匯兌收益及虧損於其他收入及收益／（虧損）淨額呈列。減值虧損於損益表中作為單獨項目列示。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.9 Investments and other financial assets (Continued)

#### (c) Measurement (Continued)

##### Debt instruments (Continued)

- Fair value through other comprehensive income (“**FVOCI**”): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets’ cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through other comprehensive income, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss and recognised in other income and net gains/(losses). Interest income from these financial assets is included in finance income or other income using the effective interest method. Foreign exchange gains and losses are presented in other income and net gains/(losses) and impairment expenses are presented as separate line item in profit or loss.
- Fair value through profit or loss (“**FVPL**”): Assets that do not meet the criteria for amortised cost or FVOCI are measured at FVPL. A gain or loss on a debt investment that is subsequently measured at FVPL and presented net in profit or loss within other income and net gains/(losses) in the period in which it arises.

## 2 主要會計政策概要(續)

### 2.9 投資及其他金融資產(續)

#### (c) 計量(續)

##### 債務工具(續)

- 按公平值計入其他全面收益(「**按公平值計入其他全面收益**」): 持作收回合約現金流量及出售金融資產之資產, 倘該等資產現金流量僅指支付本金及利息, 則按公平值計入其他全面收益計量。賬面值變動計入其他全面收益, 惟於損益確認的減值收益或虧損、利息收入及匯兌收益及虧損的確認除外。終止確認金融資產時, 先前於其他全面收益確認的累計收益或虧損由權益重新分類至損益並於其他收入及收益/(虧損)淨額中確認。該等金融資產的利息收入採用實際利率法計入財務收入或其他收入。匯兌收益及虧損於其他收入及收益/(虧損)淨額呈列, 而減值開支於損益內作為單獨項目呈列。
- 按公平值計入損益(「**按公平值計入損益**」): 不符合攤銷成本或按公平值計入其他全面收益標準的資產按公平值計入損益計量。其後按公平值計入損益計量的債務投資的收益或虧損, 於其產生期間在損益的其他收入及收益/(虧損)淨額內呈列淨額。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.9 Investments and other financial assets *(Continued)*

#### (c) Measurement *(Continued)*

##### *Equity instruments*

The Group subsequently measures all equity investments at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss following the derecognition of the investment. Dividends from such investments continue to be recognised in profit or loss as other income when the Group's right to receive payments is established.

Changes in the fair value of financial assets at FVPL are recognised in other income and net gains/(losses) in the profit or loss. Impairment losses and reversal of impairment losses on equity investments measured at FVOCI are not reported separately from other changes in fair value.

#### (d) Impairment

The Group recognises a loss allowance for ECLs on the financial assets measured at amortised cost (including trade and other receivables, loan and interest receivables, bond measured at amortised cost, rental deposit and cash and cash equivalents).

## 2 主要會計政策概要 *(續)*

### 2.9 投資及其他金融資產 *(續)*

#### (c) 計量 *(續)*

##### *權益工具*

本集團所有權益工具後續以公平值計量。如果本集團管理層選擇將權益工具的公平值變動損益計入其他全面收益，則終止確認投資之後不可再將公平值損益重新分類至損益。當本集團取得收取付款之權利時，該類投資的股息將繼續在損益中作為其他收入予以確認。

按公平值計入損益的金融資產的公平值變動在損益內的其他收入及收益/(虧損)淨額確認。按公平值計入其他全面收益的權益投資的減值虧損(及減值虧損撥回)與其他公平值變動未分開列示。

#### (d) 減值

本集團就按攤銷成本計量的金融資產(包括貿易及其他應收款項、應收貸款及利息、按攤銷成本計量的債券、租賃按金以及現金及現金等價物)的預期信貸虧損確認虧損撥備。



## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.9 Investments and other financial assets (Continued)

#### (d) Impairment (Continued)

##### Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all expected cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

The expected cash shortfalls are discounted using the following discount rate where the effect of discounting is material:

- fixed-rate financial assets and trade and other receivables: effective interest rate determined at initial recognition or an approximation thereof;
- variable-rate financial assets: current effective interest rate;

The maximum period considered when estimating ECLs is the maximum contractual period over which the Group is exposed to credit risk.

In measuring ECLs, the Group takes into account reasonable and supportable information that is available without undue cost or effort. This includes information about past events, current conditions and forecasts of future economic conditions.

## 2 主要會計政策概要(續)

### 2.9 投資及其他金融資產(續)

#### (d) 減值(續)

##### 預期信貸虧損的計量

預期信貸虧損為信貸虧損的概率加權估計。信貸虧損以所有預期現金差額(即根據合約應付本集團的現金流量與本集團預期收取的現金流量之間的差額)的現值計量。

倘貼現影響重大，則預期現金差額將採用以下貼現率貼現：

- 定息金融資產以及貿易及其他應收款項：於初始確認時釐定的實際利率或其近似值；
- 浮動利率金融資產：當前實際利率；

估計預期信貸虧損時所考慮的最長期間為本集團面對信貸風險的最長合約期間。

於計量預期信貸虧損時，本集團會考慮在無需付出過多成本或努力下即可獲得的合理可靠資料。這包括有關過往事件、當前狀況及未來經濟狀況預測的資料。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.9 Investments and other financial assets *(Continued)*

#### (d) Impairment *(Continued)*

##### *Measurement of ECLs (Continued)*

ECLs are measured on either of the following bases:

- 12-month ECLs: these are losses that are expected to result from possible default events within the 12 months after the reporting date; and
- lifetime ECLs: these are losses that are expected to result from all possible default events over the expected lives of the items to which the ECLs model applies.

Loss allowances for trade receivables are always measured at an amount equal to lifetime ECLs. ECLs on these financial assets are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors and an assessment of both the current and forecast general economic conditions at the reporting date.

For all other financial instruments, the Group recognises a loss allowance equal to 12-month ECLs unless there has been a significant increase in credit risk of the financial instrument since initial recognition, in which case the loss allowance is measured at an amount equal to lifetime ECLs.

## 2 主要會計政策概要 *(續)*

### 2.9 投資及其他金融資產 *(續)*

#### (d) 減值 *(續)*

##### *預期信貸虧損的計量 (續)*

預期信貸虧損按以下其中一項基準計量：

- 12個月預期信貸虧損：指報告日期後12個月內可能違約事件而導致的預期虧損；及
- 全期預期信貸虧損：指預期信貸虧損模式適用項目的預期年期內所有可能違約事件而導致的預期虧損。

貿易應收款項的虧損撥備一直按相等於全期預期信貸虧損的金額計量。於報告日期，該等金融資產的預期信貸虧損乃根據本集團的過往信貸虧損經驗使用撥備矩陣作出估計，並根據債務人的特定因素及對當前及預測整體經濟狀況的評估作出調整。

就所有其他金融工具而言，本集團確認相等於12個月預期信貸虧損的虧損撥備，除非自初始確認以來顯著增加，在此情況下，虧損撥備按相等於全期預期信貸虧損的金額計量。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.9 Investments and other financial assets (Continued)

#### (d) Impairment (Continued)

##### *Significant increases in credit risk*

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Group compares the risk of default occurring on the financial instrument assessed at the reporting date with that assessed at the date of initial recognition. In making this reassessment, the Group considers that a default event occurs when (i) the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realising security (if any is held); or (ii) the financial asset is 90 days past due. The Group considers both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly since initial recognition:

- failure to make payments of principal or interest on their contractually due dates;
- an actual or expected significant deterioration in a financial instrument's external or internal credit rating (if available);
- an actual or expected significant deterioration in the operating results of the debtor; and
- existing or forecast changes in the technological, market, economic or legal environment that have a significant adverse effect on the debtor's ability to meet its obligation to the Group.

## 2 主要會計政策概要(續)

### 2.9 投資及其他金融資產(續)

#### (d) 減值(續)

##### *信貸風險顯著增加*

於評估金融工具的信貸風險自初始確認以來有否大幅增加時，本集團會比較於報告日期及於初始確認日期評估的金融工具發生違約的風險。作出重新評估時，本集團認為，倘(i) 借款人不大可能在本集團無追索權採取變現抵押(如持有)等行動的情況下向本集團悉數支付其信貸債務；或(ii) 金融資產已逾期90日，則構成違約事件。本集團會考慮合理可靠的定量及定性資料，包括過往經驗及在無需付出過多成本或努力下即可獲得的前瞻性資料。

具體而言，評估信貸風險自初始確認以來是否顯著增加時會考慮以下資料：

- 未能於合約到期日支付本金或利息；
- 金融工具外部或內部信貸評級(如有)的實際或預期顯著惡化；
- 債務人經營業績的實際或預期顯著惡化；及
- 技術、市場、經濟或法律環境的現有或預測變動對債務人履行其對本集團責任的能力構成重大不利影響。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.9 Investments and other financial assets *(Continued)*

#### (d) Impairment *(Continued)*

##### *Significant increases in credit risk (Continued)*

Depending on the nature of the financial instruments, the assessment of a significant increase in credit risk is performed on either an individual basis or a collective basis. When the assessment is performed on a collective basis, the financial instruments are grouped based on shared credit risk characteristics, such as past due status and credit risk ratings.

ECLs are remeasured at each reporting date to reflect changes in the financial instrument's credit risk since initial recognition. Any change in the ECLs amount is recognised as an impairment gain or loss in profit or loss. The Group recognises an impairment gain or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

##### *Basis of calculation of interest income*

Interest income recognised in accordance with Note 2.21 is calculated based on the gross carrying amount of the financial asset unless the financial asset is credit-impaired, in which case interest income is calculated based on the amortised cost (i.e. the gross carrying amount less loss allowance) of the financial asset.

At each reporting date, the Group assesses whether a financial asset is credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

## 2 主要會計政策概要 *(續)*

### 2.9 投資及其他金融資產 *(續)*

#### (d) 減值 *(續)*

##### *信貸風險顯著增加 *(續)**

視乎金融工具的性质，信貸風險顯著增加的評估乃按個別基準或共同基準進行。當按共同基準進行評估時，金融工具按共同信貸風險特徵（如逾期狀況及信貸風險評級）分組。

預期信貸虧損於各報告日期重新計量，以反映金融工具自初始確認以來的信貸風險變動。預期信貸虧損金額的任何變動於損益中確認為減值收益或虧損。本集團就所有金融工具確認減值收益或虧損，並通過虧損撥備賬對其賬面值作出相應調整。

##### *計算利息收入的基準*

根據附註2.21確認的利息收入按金融資產的總賬面值計算，除非該金融資產出現信貸減值，在此情況下，利息收入按金融資產的攤銷成本（即總賬面值減虧損撥備）計算。

於各報告日期，本集團評估金融資產是否出現信貸減值。當發生一項或多項對金融資產估計未來現金流量有不利影響的事件時，金融資產出現信貸減值。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.9 Investments and other financial assets (Continued)

#### (d) Impairment (Continued)

##### *Basis of calculation of interest income (Continued)*

Evidence that a financial asset is credit-impaired includes the following observable events:

- significant financial difficulties of the debtor;
- a breach of contract, such as a default or past due event;
- it becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- significant changes in the technological, market, economic or legal environment that have an adverse effect on the debtor; or
- the disappearance of an active market for a security because of financial difficulties of the issuer.

##### *Write-off policy*

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the assets becomes 12 months past due or when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

Subsequent recoveries of an asset that was previously written off are recognised as a reversal of impairment in profit or loss in the period in which the recovery occurs.

## 2 主要會計政策概要(續)

### 2.9 投資及其他金融資產(續)

#### (d) 減值(續)

##### *計算利息收入的基準(續)*

金融資產信貸減值的證據包括下列可觀察事件：

- 債務人出現重大財務困難；
- 違約，如拖欠或逾期事件；
- 借款人有可能破產或進行其他財務重組；
- 技術、市場、經濟或法律環境出現對債務人有不利影響的重大變動；或
- 因發行人出現財務困難而導致證券失去活躍市場。

##### *撤銷政策*

若日後實際上不可收回款項，本集團則會撤銷(部分或全部)金融資產的總賬面值。該情況通常出現在資產逾期12個月或本集團確定債務人並無資產或收入來源可產生足夠的現金流量來償還應撤銷的金額。

其後收回先前撤銷的資產於收回期間在損益中確認為減值撥回。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.10 Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the consolidated statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in event of default, insolvency or bankruptcy of the Group or the counterparty.

### 2.11 Financial guarantee contracts

Financial guarantee contracts are recognised as a financial liability at the time the guarantee is issued. The liability is initially measured at fair value and subsequently at the higher of:

- the amount determined in accordance with the ECLs model under HKFRS 9 Financial instrument, and
- the amount initially recognised less, where appropriate, the cumulative amount of income recognised in accordance with the principles of HKFRS 15 Revenue from contracts with customers.

The fair value of financial guarantees is determined based on the present value of the difference in cash flows between the contractual payments required under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations.

## 2 主要會計政策概要 *(續)*

### 2.10 抵銷金融工具

金融資產及負債於擁有可依法強制執行權利抵銷已確認金額及於擬按淨額基準結付或同時變現資產及結付負債時予以抵銷；有關淨額則於綜合財務狀況表內列報。法定強制執行權不得取決於未來事項，並可於正常業務情況及本集團或交易對手出現違約、無力償還或破產情況下強制執行。

### 2.11 財務擔保合約

財務擔保合約於發行擔保時確認為金融負債。有關負債首次按公平值計量，其後則按以下較高者計量：

- 根據香港財務報告準則第9號金融工具下的預期信貸虧損模型釐定的金額，及
- 首次確認的金額減根據香港財務報告準則第15號來自客戶合約之收益的原則確認的累計收入金額（如適用）。

財務擔保的公平值乃基於債務工具下要求的合約付款與在並無擔保下須作出的付款之間的現金流量的差額的現值，或就承擔責任而可能須付予第三方的估計金額所釐定。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.12 Trade and other receivables

Trade receivables are amounts due from customers for services provided in the ordinary course of business.

Trade receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Group holds the trade and other receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method. See Note 2.9 for further information about the Group's accounting for trade and other receivables and Note 2.9(d) for a description of the Group's impairment policies.

If collection of trade and other receivables is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets.

#### 2.13 Cash and cash equivalents

For the purpose of presentation in the consolidated statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### 2.14 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

### 2 主要會計政策概要(續)

#### 2.12 貿易及其他應收款項

貿易應收款項為在日常業務過程中就所提供服務應收客戶的款項。

貿易應收款項初步按無條件代價金額確認，除非其包含重大融資成分，則按公平值確認。本集團持有貿易及其他應收款項的目的為收回合約現金流量，因此其後採用實際利率法按攤銷成本計量。有關本集團貿易及其他應收款項會計處理的進一步資料，請參閱附註2.9，而有關於本集團減值政策的說明，請參閱附註2.9(d)。

倘貿易及其他應收款項預期於一年或以內收回，則分類為流動資產。否則，其呈列為非流動資產。

#### 2.13 現金及現金等價物

就呈列綜合現金流量表而言，現金及現金等價物包括手頭現金、金融機構通知存款、原到期日為三個月或以下且隨時可轉換為已知金額現金及價值變動風險不大的其他短期高流動性投資。

#### 2.14 股本

普通股被分類為權益。直接歸屬於發行新股或期權的新增成本在權益中列示為所得款項的扣減項目(扣除稅項)。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.15 Trade and other payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

### 2.16 Borrowings costs

Borrowing costs include interest expense and finance charges in respect of lease. They are recognised in consolidated statement of profit or loss in the period in which they are incurred.

### 2.17 Current and deferred income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

#### (a) Current income tax

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Group measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

## 2 主要會計政策概要 *(續)*

### 2.15 貿易及其他應付款項

該等金額指於財政年度結束前向本集團提供貨品及服務的未支付負債。貿易及其他應付款項呈列為流動負債，除非付款並非於報告期後12個月內到期。該等款項初步按公平值確認，其後以實際利率法按攤銷成本計量。

### 2.16 借款成本

借款成本包括有關租賃的利息開支及融資費用。其於產生期間在綜合損益表內確認。

### 2.17 即期及遞延所得稅

期內所得稅開支或抵免為本期間應課稅收入按各司法權區的適用所得稅率計算的應付稅項，並根據暫時差額及未動用稅項虧損應佔的遞延稅項資產與負債變動作出調整。

#### (a) 即期所得稅

即期所得稅支出根據本公司及其附屬公司營運及產生應課稅收入的國家於報告期末已頒佈或實質頒佈的稅務法例計算。管理層就適用稅務法例詮釋所規限的情況定期評估報稅表的狀況，並考慮稅務機關是否有可能接受不確定的稅務處理。本集團根據最可能的金額或預期價值計量其稅項結餘，視乎哪種方法能更好地預測不確定性的解決方法而定。



## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.17 Current and deferred income tax (Continued)

#### (b) Deferred income tax

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities and assets are not recognised for temporary differences between the carrying amount and tax bases of investments in foreign operations where the company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

## 2 主要會計政策概要(續)

### 2.17 即期及遞延所得稅(續)

#### (b) 遞延所得稅

遞延所得稅採用負債法就資產與負債的稅基與其於綜合財務報表的賬面值之間的暫時差額悉數計提撥備。然而，倘遞延稅項負債因初始確認商譽而產生，則不予確認。若遞延所得稅來自在交易(不包括業務合併)中對資產或負債的初始確認，而在交易時不影響會計或應課稅損益，且不會產生同等應課稅及可扣稅暫時差額，則亦不作記賬。遞延所得稅採用在報告期末前已頒佈或實質上已頒佈，並在有關的遞延所得稅資產實現或遞延所得稅負債結算時預期將會適用的稅率(及法例)而釐定。

遞延所得稅資產僅於可能有未來應課稅金額以動用該等暫時差額及虧損時確認。

倘本公司能控制撥回暫時差額的時間及該等差額可能不會於可見將來撥回，則不會就海外業務投資賬面值與稅基之間的暫時差額確認遞延稅項負債及資產。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.17 Current and deferred income tax *(Continued)*

#### (b) Deferred income tax *(Continued)*

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

### 2.18 Employee benefits

#### (a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits and accumulating sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the consolidated statement of financial position.

## 2 主要會計政策概要 *(續)*

### 2.17 即期及遞延所得稅 *(續)*

#### (b) 遞延所得稅 *(續)*

當有法定可執行權力將當期稅項資產與負債抵銷，且遞延稅項結餘涉及同一稅務機關時，則可將遞延稅項資產與負債互相抵銷。當本集團有法定可執行權利抵銷及擬按淨額基準結算或同時變現資產及結算負債時，即期稅項資產與稅項負債互相抵銷。

即期及遞延稅項於損益確認，惟與於其他全面收益或直接於權益確認的項目有關者除外。在此情況下，稅項亦分別於其他全面收益或直接於權益確認。

### 2.18 僱員福利

#### (a) 短期責任

工資及薪金有關的負債，包括預期於相關期間結束後12個月內全部結算的非貨幣福利及累計病假，該期間指直至報告期末就僱員的服務確認並按負債獲結算時預期將支付的金額計量的僱員提供相關服務的期間。負債於綜合財務狀況表列為當期僱員福利責任。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.18 Employee benefits *(Continued)*

#### (b) Other long-term employee benefit obligations

The liabilities for annual leaves are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the end of the reporting period of high-quality corporate bonds with terms and currencies that match, as closely as possible, the estimated future cash outflows. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the consolidated statement of financial position if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

## 2 主要會計政策概要 *(續)*

### 2.18 僱員福利 *(續)*

#### (b) 其他長期僱員福利責任

年假的負債預期將不會於僱員提供相關服務的期間結束後12個月內全部結清。因此，該等責任按直至報告期間結束前就僱員提供服務而將支付的預期未來款項的現值使用預計單位信貸法計量。當中考慮預期未來工資及薪金水平、僱員離職的經驗及服務期間。預期未來付款使用優質企業債券（其條款及貨幣須盡可能與估計未來現金流出接近）於報告期末的市場收益率貼現。因經驗調整及精算假設變動而作出的重新計量於損益中確認。

倘實體並無任何無條件權利遞延結算日期至於報告期後至少十二個月，不論實際結算預期何時發生，責任於綜合財務狀況表列為流動負債。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.18 Employee benefits *(Continued)*

#### (c) Post-employment obligations

The Group operates and pays contributions to defined contribution schemes which are available for all employees in the PRC, Hong Kong and overseas offices, where applicable. The assets of these schemes are held in separate trustee administered funds. Both the Group and the employees are required to contribute based on a percentage of the employees' basic salaries according to the related local labour laws where the Group operates. Contributions are made on a mandatory, contractual or voluntary basis. The Group has no further payment obligations once the contributions have been paid.

The employees of the Group's subsidiary in the PRC are members of a state-managed retirement benefit scheme operated by the government of the PRC. The subsidiary is required to contribute a certain percentage of payroll costs to the retirement benefit scheme to fund the benefits. The only obligation of the Group with respect to the retirement benefit scheme is to make the specified contributions under the schemes. During both current and prior years, the total amounts contributed by the Group to the scheme and charged to the profit or loss represent contributions paid/payable to the scheme by the Group at rate specified in the rules of the scheme.

MPF Scheme in Hong Kong is a defined contribution plan for certain employees. The assets of the MPF Scheme are held in separate trustee-administered funds. Both the entity and the employees are required to contribute 5% of the employees' relevant income up to a maximum of HK\$1,500 per employee per month. The entity's contributions to the MPF Scheme are expensed as incurred.

## 2 主要會計政策概要 *(續)*

### 2.18 僱員福利 *(續)*

#### (c) 離職後責任

本集團運作及向提供予所有於中國、香港及海外辦公室的僱員(如適用)的界定供款計劃供款。該等計劃之資產存放於獨立受託人管理的基金中。本集團及僱員均須根據本集團經營所在地的相關本地勞工法例就僱員基本薪金的一定百分比繳納供款。供款乃於強制、合約或義務基準上進行。一旦本集團已繳納供款，則無進一步的繳款責任。

本集團的中國附屬公司僱員均為由中國政府營運的國家管理退休福利計劃的成員。該附屬公司須向該退休福利計劃支付薪金成本若干百分比的款項，作為有關退休福利金。本集團對該項退休福利計劃的唯一責任是根據計劃作出指定供款。於本年度及過往年度，本集團向計劃作出及於損益扣除的供款總額指本集團按計劃的規則所指定的比率就計劃已付／應付的供款。

香港強積金計劃為若干僱員的定額供款計劃。強積金計劃之資產由獨立信託管理基金持有。該實體及僱員均須按僱員相關收入的5%供款，每名僱員每月供款上限為1,500港元。實體向強積金計劃作出的供款於產生時支銷。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.18 Employee benefits *(Continued)*

#### (d) Termination benefits

Termination benefits are payable when employment is terminated by the Group before the normal retirement date, or when an employee accepts voluntary redundancy in exchange for these benefits. The Group recognises termination benefits at the earlier of the following dates: (a) when the Group can no longer withdraw the offer of those benefits; and (b) when the entity recognises costs for a restructuring that is within the scope of HKAS 37 and involves the payment of terminations benefits. In the case of an offer made to encourage voluntary redundancy, the termination benefits are measured based on the number of employees expected to accept the offer. Benefits falling due more than 12 months after the end of the reporting period are discounted to present value.

## 2 主要會計政策概要 *(續)*

### 2.18 僱員福利 *(續)*

#### (d) 離職福利

離職福利於僱員在正常退休日期前被本集團終止僱用，或當僱員接受自願遣散以換取此等福利時支付。本集團於下列日期（以較早者為準）確認離職福利：(a) 當本集團不再能夠撤回提供該等福利時；及 (b) 當實體確認香港會計準則第37號範圍內的重組成本並涉及支付離職福利時。在提出要約以鼓勵自願離職的情況下，離職福利乃根據預期接受要約的僱員人數計量。在報告期末後超過12個月到期支付的福利應貼現為現值。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.19 Share-based payments

#### (a) Equity-settled share-based payments transactions

The Group operates an equity-settled share-based compensation plan, under which the entity receives services from employees as consideration for equity instruments (options, shares and convertible bonds) of the Group. The fair value of the employee services received in exchange for the grant of the options, shares and convertible bonds is recognised as an expense with a corresponding increase in equity. The total amount to be expensed is determined by reference to the fair value of the options granted:

- including any market performance conditions (for example, an entity's share price);
- excluding the impact of any service and non-market performance vesting conditions (for example, profitability, sales growth targets and remaining as an employee of the entity over a specified time period); and
- including the impact of any non-vesting conditions (for example, the requirement for employees to save or holding shares for a specified period of time).

Non-market vesting conditions are included in assumptions about the number of options that are expected to vest. The total expense is recognised over the vesting period, which is the period over which all of the specified vesting conditions are to be satisfied.

## 2 主要會計政策概要 *(續)*

### 2.19 股份基礎付款

#### (a) 以股權結算之股份基礎付款交易

本集團設有以股權結算及以股份為基礎之薪酬計劃，據此，實體以本集團之權益工具（購股權、股份及可換股債券）作為代價取得僱員之服務。就僱員提供服務而授予之購股權、股份及可換股債券之公平值確認為支出，且權益相應增加。將列作支出之總金額乃參考所授購股權之公平值釐定：

- 包括任何市場表現狀況（如實體之股份價格）；
- 不包括任何服務及非市場表現歸屬條件（如盈利能力、銷售增長目標及該實體僱員在指定時期留任）之影響；及
- 包括任何非歸屬條件（如僱員於特定期間保留或持有股份的規定）之影響。

在假定預期將歸屬之購股權數目時，非市場歸屬條件亦加入一併考慮。開支總額於歸屬期間內確認，該期間為所有特定歸屬條件將獲達成之期間。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.19 Share-based payments (Continued)

#### (a) Equity-settled share-based payments transactions (Continued)

After vesting, when the share options are forfeited prior to the expiry date, the amount previously recognised in the “share option reserve” will be transferred to the “Retained earnings” within the consolidated statement of changes in equity.

At the end of each reporting period, the entity revises its estimates of the number of options that are expected to vest based on the non-marketing vesting conditions. It recognises the impact of the revision to original estimates, if any, in the consolidated income statement, with a corresponding adjustment to equity.

When the options are exercised, the Company issues new shares. The proceeds received net of any directly attributable transaction costs are credited to share capital (nominal value) and share premium.

#### (b) Share-based payment transactions among group entities

The grant by the Company of options over its equity instruments to the employees of subsidiary undertakings in the Group is treated as a capital contribution. The fair value of employee services received, measured by reference to the grant date fair value, is recognised over the vesting period as an increase to investment in subsidiary undertakings, with a corresponding credit to equity in the parent entity accounts.

## 2 主要會計政策概要(續)

### 2.19 股份基礎付款(續)

#### (a) 以股權結算之股份基礎付款交易(續)

歸屬後，當購股權於屆滿日前被沒收，先前於「購股權儲備」中確認的金額將轉撥至綜合權益變動表之「保留盈利」中。

於各報告期末，實體根據非市場歸屬條件修訂對預期歸屬購股權數目的估計。實體會於綜合收益表確認修訂原來估計(如有)的影響，並相應調整權益。

當購股權獲行使時，本公司發行新股份，扣除任何直接應佔交易成本後之所得款項計入股本(面值)及股份溢價。

#### (b) 集團實體間之股份基礎付款交易

本公司向本集團附屬公司的僱員授予股本工具的購股權，被視為資本投入。所獲得僱員服務的公平值乃參考授出日期的公平值計量，於歸屬期內確認為增加對附屬公司的投資，並相應計入母公司實體賬戶權益。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.20 Provisions

Provisions for legal claims, service warranties and make good obligations are recognised when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

### 2.21 Revenue recognition

The Group recognises revenue when (or as) a performance obligation is satisfied, i.e. when "control" of the goods or services underlying the particular performance obligation is transferred to the customer.

A performance obligation represents a good or service (or a bundle of goods or services) that is distinct or a series of distinct goods or services that are substantially the same.

## 2 主要會計政策概要 *(續)*

### 2.20 撥備

當本集團因過往事件而須承擔現有法律或推斷責任，而履行責任將很可能需要資源流出，且有關金額可作可靠估算時，方會確認法律申索、服務保證及妥善履行責任撥備。概不會就未來的經營虧損確認任何撥備。

倘出現多項類似責任，需要資源流出以履行責任的可能性乃經考慮整體責任類別後釐定。即使就同類責任中任何一項出現資源流出的可能性不大，仍會確認撥備。

撥備按管理層於報告期末對履行現有責任所需的支出所作最佳估計的現值計量。用於釐定現值的貼現率為反映當時市場對金錢的時間值及負債特定風險的評估的稅前利率。隨時間流逝而增加的撥備確認為利息開支。

### 2.21 收益確認

當本集團完成履約責任，即與特定履約責任相關的貨品或服務的「控制權」轉移予客戶時確認收益。

履約責任指一項明確的貨品或服務（或一批貨品或服務）或一系列大致相同的明確貨品或服務。



# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.21 Revenue recognition (Continued)

Control is transferred over time and revenue is recognised over time by reference to the progress towards complete satisfaction of the relevant performance obligation if one of the following criteria is met:

- the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs;
- the Group's performance creates or enhances an asset that the customer controls as the Group performs; or
- the Group's performance does not create an asset with an alternative use to the Group and the Group has an enforceable right to payment for performance completed to date.

Otherwise, revenue is recognised at a point in time when the customer obtains control of the distinct good or service.

A contract asset represents the Group's right to consideration in exchange for goods or services that the Group has transferred to a customer that is not yet unconditional. It is assessed for impairment in accordance with HKFRS 9. In contrast, a receivable represents the Group's unconditional right to consideration, i.e. only the passage of time is required before payment of that consideration is due.

A contract liability represents the Group's obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer.

A contract asset and a contract liability relating to the same contract are accounted for and presented on a net basis.

### 2 主要會計政策概要(續)

#### 2.21 收益確認(續)

倘符合以下條件之一，控制權隨時間轉移，而收益經參考完全達成相關履約責任的進度隨時間確認：

- 客戶於本集團履約時同時收取及消耗本集團履約所提供的利益；
- 本集團的履約創建或增強客戶於本集團履約時控制的資產；或
- 本集團的履約未創建對本集團具有替代用途的資產，而本集團有強制執行權收取至今已履約部分的款項。

否則，於客戶獲得明確貨品或服務控制權的時間點確認收益。

合約資產指本集團就交換本集團已轉移至客戶的貨品及服務而收取代價但尚未成為無條件的權利。其根據香港財務報告準則第9號進行減值評估。反之，應收款項指本集團取得代價的無條件權利，即代價到期應付僅需時間流逝。

合約負債指本集團向客戶轉讓貨品或服務的責任，而本集團已就此向客戶收取代價(或應付代價金額)。

同一合約的合約資產及合約負債按淨額基準入賬及呈列。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.21 Revenue recognition *(Continued)*

*Over time revenue recognition: measurement of progress towards complete satisfaction of a performance obligation*

The progress towards complete satisfaction of a performance obligation is measured based on output method, which is to recognise revenue on the basis of direct measurements of the value of the goods or services transferred to the customer to date relative to the remaining goods or services promised under the contract, that best depict the Group's performance in transferring control of goods or services.

#### (a) **Transportation service, warehousing service and in-plant logistics service**

Transportation service represents delivery of the customers' inventory to their downstream clients, manufacturing plants and/or designated locations. The transportation services cover across the PRC and Egypt.

Warehousing service represents provision of inventory storage and management services in the Group's warehouses located in the PRC with specified physical conditions.

In-plant logistics service represents provision of wide-range of in-house services at customers' manufacturing plants to integrate the production processes, which cover the management of the movements of (a) production materials and components and work-in progress to the production lines within the manufacturing plants of the customers of the Group; and (b) delivery of finished goods to the factory gates of the relevant customers deployed by staff of the Group at its customers' manufacturing plants.

## 2 主要會計政策概要 *(續)*

### 2.21 收益確認 *(續)*

*隨時間確認收益：計量完成履約責任的進度*

完成履約責任的進度乃按輸出法計量，即基於迄今為止向客戶轉移的貨品或服務相對於合約下承諾之剩餘貨品或服務的價值直接計量，以確認收益，其最佳反映本集團在轉移貨品或服務控制權方面的履約務完成程度。

#### (a) **運輸服務、倉儲服務及廠內物流服務**

運輸服務即交付客戶的存貨至其下游客戶、生產廠房及／或指定地點。運輸服務涵蓋中國及埃及各地。

倉儲服務即在本集團位於中國配以特定物理狀況的倉庫提供存貨貯存及管理服務。

廠內物流服務即在客戶的生產廠房提供廣泛的上門服務以整合生產流程，涵蓋以下活動的管理工作：(a) 將生產材料及零部件以及在製品運至本集團客戶生產廠房內的生產線；及(b) 本集團員工部署在其客戶的生產廠房將成品運出相關客戶的廠外。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.21 Revenue recognition (Continued)

#### (a) Transportation service, warehousing service and in-plant logistics service (Continued)

Revenue from the from the provision of the transportation service, warehousing service and in-plant logistics service is recognised over time when the Group provides the services and all of the benefits are received and consumed simultaneously by the customer throughout its contract period. Thus, the Group satisfies a performance obligation and recognised revenue over time and the Group has present right to payment.

#### (b) Customisation service

Customisation service represents provision of labelling services (i.e. sticking labels onto the surface of the inventory according to customers' instructions) and the bundling services (i.e. bundling the inventory to facilitate handling and transportation) generally provided inside the Group's warehouses.

Revenue from customisation service is recognised at a point in time when the customers accept the services and the Group has present right to payment and collection of the consideration is probable.

#### (c) Interest income

Interest income is recognised using the effective interest method. When a receivable is impaired, the Group reduces the carrying amount to its recoverable amount, being the estimated future cash flow discounted at the original effective interest rate of the instrument, and continues unwinding the discount as interest income. Interest income on impaired loans is recognised using the original effective interest rate.

## 2 主要會計政策概要(續)

### 2.21 收益確認(續)

#### (a) 運輸服務、倉儲服務及廠內物流服務(續)

來自提供運輸服務、倉儲服務及廠內物流服務的收益於合約期內本集團已提供服務且顧客已接受及耗用所有利益時隨時間確認。因此，本集團履行了履約義務並隨時間確認收益且本集團擁有付款之現有權利。

#### (b) 定製服務

定製服務即提供標籤服務(即依據客戶的指示將標籤貼在存貨表面)及封裝服務(即存貨封裝以方便處理及運輸)一般在本集團的倉庫內提供。

來自定製服務的收益於客戶接受服務，且本集團現時有權付款及很可能收取代價的某一時點確認。

#### (c) 利息收入

利息收入使用實際利息法確認。倘應收款項出現減值，本集團會將賬面值減至其可收回金額(即按該工具的原實際利率貼現的估計未來現金流量)，並繼續解除貼現作為利息收入。已減值貸款的利息收入採用原實際利率確認。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.22 Earnings per share

#### (a) Basic earnings per share

Basic earnings per share is calculated by dividing:

- the profit attributable to owners of the Company, excluding any costs of servicing equity other than ordinary shares
- by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year and excluding treasury shares.

#### (b) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential ordinary shares, and
- the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

### 2.23 Leases

Leases are recognised as a right-of-use asset and a corresponding liability at the date at which the leased asset is available for use by the Group.

Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants other than the security interests in the leased assets that are held by the lessor. Leased assets may not be used as security for borrowing purposes.

## 2 主要會計政策概要 *(續)*

### 2.22 每股盈利

#### (a) 每股基本盈利

每股基本盈利乃按以下方式計算：

- 本公司擁有人應佔溢利（不包括普通股以外的任何服務權益成本）
- 除以財政年度內未發行普通股加權平均數（已就年內已發行普通股紅利因素作出調整及撇除庫存股份）。

#### (b) 每股攤薄盈利

每股攤薄盈利調整釐定每股基本盈利所用的數字，經計及：

- 潛在攤薄普通股相關利息及其他融資成本的除所得稅後影響，及
- 假設所有潛在攤薄普通股獲兌換而尚未發行的額外普通股的加權平均數。

### 2.23 租賃

在租賃資產可供本集團使用之日就租賃確認使用權資產及相應負債。

租賃條款根據個別情況協商確定，其中包含各種不同的條款及條件。除出租人於租賃資產中持有的擔保權益外，租賃協議不會施加任何其他約定。租賃資產不得用作借款的抵押品。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### 2.23 Leases (Continued)

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the fixed lease payments. Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for leases in the Group, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions. To determine the incremental borrowing rate, the Group, where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received and makes any adjustments specific to the lease, e.g. term, country, currency and security.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Right-of-use assets are measured at cost comprising the following:

- the amount of the initial measurement of lease liability,
- prepayment, and
- any initial direct costs.

## 2 主要會計政策概要(續)

### 2.23 租賃(續)

租賃產生的資產及負債初步按現值計量。租賃負債包括固定付款的淨現值。根據合理確定續期選擇權支付的租賃付款亦計入負債計量之內。

租賃付款採用租賃所隱含的利率予以貼現。倘該利率不易釐定(本集團的租賃一般屬此類情況)，則使用承租人增量借款利率，即個別承租人為獲得與使用權資產價值類似的資產在類似經濟環境中按類似條款、抵押及條件借入所需資金必須支付的利率。為釐定增量借款利率，本集團在可能情況下，使用個別承租人最近獲得的第三方融資為出發點作出調整以反映自獲得第三方融資以來融資條件的變動及進行任何租賃的特定調整，例如期限、國家、貨幣及抵押。

租賃付款於本金及融資成本之間分配。融資成本在租賃期間於損益扣除，藉以令各期間的負債餘額的期間利率一致。

使用權資產按成本計量，包括以下各項：

- 初步計量租賃負債的金額，
- 預付款項，及
- 任何初始直接成本。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.23 Leases *(Continued)*

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Group is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

Payments associated with short-term leases of premises and all leases of low-valued assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less.

#### Refundable rental deposits

Refundable rental deposits paid are accounted under HKFRS 9 and initially measured at fair value. Adjustments to fair value at initial recognition are considered as additional lease payments and included in the cost of right-of-use assets.

#### Lease modifications

The Group accounts for a lease modification as a separate lease if:

- the modification increases the scope of the lease by adding the right to use one or more underlying assets; and
- the consideration for the leases increases by an amount commensurate with the stand-alone price for the increase in scope and any appropriate adjustments to that stand-alone price to reflect the circumstances of the particular contract.

For a lease modification that is not accounted for as a separate lease, the Group remeasures the lease liability based on the lease term of the modified lease by discounting the revised lease payments using a revised discount rate at the effective date of the modification.

## 2 主要會計政策概要 *(續)*

### 2.23 租賃 *(續)*

使用權資產一般按直線法以資產可使用年期或租期(以較短者為準)計算折舊。倘本集團合理確定行使採購選擇權,則使用權資產於相關資產的可使用年期內予以折舊。

與短期物業租賃以及所有低價值資產租賃相關的付款按直線法於損益確認為開支。短期租賃指租期為12個月或以下的租賃。

#### 可退還租賃按金

已付可退還租賃按金乃根據香港財務報告準則第9號入賬,並初步按公平值計量。於初步確認時的公平值調整被視為額外租賃付款,並計入使用權資產的成本內。

#### 租賃修訂

倘存在下列情形,則本集團將租賃修訂作為一項單獨租賃入賬:

- 該項修訂通過增加使用一項或多項相關資產的權利擴大租賃範圍;及
- 調增租賃的代價,增加的金額相當於範圍擴大對應的獨立價格,加上為反映特定合約情況而對該獨立價格作出的任何適當調整。

就並非作為一項單獨租賃入賬的租賃修訂而言,本集團會透過使用修訂生效日期的經修訂折現率折現經修訂租賃付款,按經修訂租賃的租期重新計量租賃負債。

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.23 Leases *(Continued)*

#### Lease modifications *(Continued)*

The Group accounts for the remeasurement of lease liabilities by making corresponding adjustments to the relevant right-of-use asset. When the modified contract contains a lease component and one or more additional lease or non-lease components, the Group allocates the consideration in the modified contract to each lease component on the basis of the relative stand-alone price of the lease component and the aggregate stand-alone price of the non-lease components.

### 2.24 Dividend distribution

Dividend distribution to the shareholders is recognised as a liability in the consolidated financial statements in the period in which the dividends are approved by the Company's shareholders or directors, where appropriate.

Dividend proposed or declared after the reporting period but before the consolidated financial statements are authorised for issue, are disclosed as a non-adjusting event and are not recognised as a liability at the end of the reporting period.

### 2.25 Government grants

Grants from the government are recognised at their fair value when there is reasonable assurance that the grant will be received and the Group will comply with all the attached conditions.

## 2 主要會計政策概要 *(續)*

### 2.23 租賃 *(續)*

#### 租賃修訂 *(續)*

本集團通過對相關使用權資產進行相應調整，以將租賃負債的重新計量入賬。當經修改合約包含租賃組成部分以及一個或多個額外租賃或非租賃組成部分時，本集團根據租賃組成部分的相對獨立價格及非租賃組成部分的獨立價格總額將經修改合約中的代價分配至各個租賃組成部分。

### 2.24 股息分派

向股東分派的股息在股息獲本公司的股東或董事（視適用情況而定）批准的期間內，於綜合財務報表確認為負債。

於報告期後但於綜合財務報表獲授權刊發前建議或宣派的股息披露為非調整事件，不會於報告期末確認為負債。

### 2.25 政府補助

倘有合理保證將收取補助，且本集團將符合所有附帶條件，則政府補助按公平值確認。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

## 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

### 2.26 Contingent liabilities

A contingent liability is:

- (a) A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence and non-occurrence of one or more uncertain future events not wholly within the control of the Group.
- (b) A present obligation that arises from past events but is not recognised because:
  - (i) It is not probably that an outflow of resources embodying economic benefit will be required to settle the obligation; or
  - (ii) The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but are disclosed in the notes to the consolidated financial statements when an inflow of economic benefits is probable. When inflow is virtually certain, an asset is recognised.

### 2.27 Related parties

- (a) A person, or a close member of that person's family, is related to the Group if that person:
  - (i) has control or joint control over the Group;
  - (ii) has significant influence over the Group; or
  - (iii) is a member of the key management personnel of the Group or the Group's parent.

## 2 主要會計政策概要 *(續)*

### 2.26 或然負債

或然負債指：

- (a) 因過往事件而可能引起的債務，有關債務是否確定存在取決於一項或多項並非本集團可完全控制的未來不確定事件會否發生。
- (b) 因過往事件而產生的現有債務由於以下原因並無確認：
  - (i) 清償債務不涉及帶有經濟利益之資源流出；或
  - (ii) 債務金額無法充分可靠計量。

或然負債不予確認，但會於可能出現經濟利益流入時在綜合財務報表附註中披露。倘實質確定有流入，則確認資產。

### 2.27 關聯方

- (a) 倘屬以下人士，即該人士或該人士之近親與本集團有關連：
  - (i) 控制或共同控制本集團；
  - (ii) 對本集團有重大影響力；或
  - (iii) 為本集團或本集團母公司的主要管理層成員。



### 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### 2.27 Related parties (Continued)

- (b) An entity is related to the Group if any of the following conditions applies:
- (i) The entity and the Group are members of the same group (which means parent, subsidiary and fellow subsidiary is related to the others).
  - (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
  - (iii) Both entities are joint ventures of the same third party.
  - (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
  - (v) The entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group.
  - (vi) The entity is controlled or jointly controlled by a person identified in (a).
  - (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
  - (viii) The entity, or any member of a group of which it is a part, provides personnel services to the Group or to the Group's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

### 2 主要會計政策概要(續)

#### 2.27 關聯方(續)

- (b) 倘符合下列任何條件，即實體與本集團有關連：
- (i) 該實體與本集團屬同一集團的成員公司(即母公司、附屬公司及同系附屬公司彼此間有關連)。
  - (ii) 一間實體為另一實體的聯營公司或合營企業(或另一實體為成員公司的集團旗下成員公司的聯營公司或合營企業)。
  - (iii) 兩間實體均為同一第三方的合營企業。
  - (iv) 一間實體為第三方實體的合營企業，而另一實體為該第三方實體的聯營公司。
  - (v) 該實體為本集團或與本集團有關連的實體就僱員利益設立的離職福利計劃。
  - (vi) 該實體受(a)所識別人士控制或共同控制。
  - (vii) 於(a)(i)所識別人士對實體有重大影響力或屬該實體(或該實體的母公司)主要管理層成員。
  - (viii) 該實體或其所屬集團的任何成員公司向本集團或本集團的母公司提供人員服務。

一名人士的近親指預期在與實體交易時可影響該人士或受該人士影響的家庭成員。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 3 FINANCIAL RISK MANAGEMENT

#### 3.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including price, foreign exchange and interest rate), credit risk and liquidity risk. The Group's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effect on the Group's financial performance.

##### (a) Market risk

###### (i) Price risk

Price risk is the risk that the fair value of the Group's financial assets at FVPL will fluctuate as a result of changes in significant unobservable input as stated in Note 3.3(a), whether those changes are caused by factors specific to the individual investment or factors affecting all instruments in the market.

In arriving at the fair value of the financial assets at FVPL, the Group may use valuation techniques which require the estimation of key variables. Details of the valuation method and the sensitivity analysis for the possible impact given a reasonable shift in the key variable are set out in Note 3.3.

###### (ii) Foreign exchange risk

The Group holds monetary assets or liabilities denominated in foreign currencies, which can be affected by currency fluctuations and expose to currency risks.

The Group currently does not have foreign currency hedging policy. However, the management closely monitors foreign exchange exposure and will consider hedging significant foreign currency exposure should the need arise.

### 3 金融風險管理

#### 3.1 金融風險因素

本集團的業務面臨多種風險：市場風險（包括價格、外匯風險及利率）、信貸風險及流動資金風險。本集團整體風險管理計劃集中於金融市場的不可預測事項，並尋求將對本集團財務表現潛在的不良影響減至最低。

##### (a) 市場風險

###### (i) 價格風險

價格風險為附註3.3(a)所述重大不可觀察輸入數據變動導致本集團按公平值計入損益的金融資產公平值波動的風險，無論該等市場價格變動是否由個別投資的特定因素或由影響市場內所有工具的因素造成。

於釐定按公平值計入損益的金融資產公平值時，本集團可使用需要估計關鍵變量的估值方法。有關估值方法及就關鍵變量合理變動下可能造成的影響進行的敏感度分析之詳情載列於附註3.3。

###### (ii) 外匯風險

本集團持有以外幣計值的貨幣資產或負債，可能會受貨幣波動影響，並可能面臨貨幣風險。

本集團現時無外幣對沖政策。然而，管理層密切監察外匯風險，並會於有需要時考慮對沖重大外幣風險。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (a) Market risk (Continued)

##### (ii) Foreign exchange risk (Continued)

The Group's currency risk is mainly attributable to exposure on outstanding bank balances, trade receivables, and trade payables that are denominated in currencies other than functional currency of the entities within the Group. The currencies giving rise to this risk are primarily United States dollar ("USD").

The following table details the Group's exposure at the end of the reporting period to currency risk arising from recognised assets or liabilities denominated in a currency other than the functional currency of the entity to which they relate. For presentation purposes, the amounts of the exposure are shown in RMB, translated using the spot rate at the year end date.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (a) 市場風險(續)

##### (ii) 外匯風險(續)

本集團的貨幣風險主要歸因於以本集團實體功能貨幣以外的貨幣計值未清的銀行結餘、貿易應收款項以及貿易應付款項的風險。產生此風險的貨幣主要為美元(「美元」)。

下表詳列本集團於報告期末所面臨以相關實體功能貨幣以外的貨幣計值的已確認資產或負債所產生的貨幣風險。就呈列而言，風險金額以人民幣列示，並採用年結日的即期匯率換算。

#### Exposure to foreign currencies (expressed in RMB)

##### 外幣風險(以人民幣呈列)

|   |                | 2022                  | 2021                  |
|---|----------------|-----------------------|-----------------------|
|   |                | 2022年                 | 2021年                 |
|   |                | United States Dollars | United States Dollars |
|   |                | 美元                    | 美元                    |
|   |                | RMB'000               | RMB'000               |
|   |                | 人民幣千元                 | 人民幣千元                 |
| Trade and other receivables                                 | 貿易及其他應收款項      | 9,590                 | 26,965                |
| Cash and cash equivalents                                   | 現金及現金等價物       | 9,739                 | 19,503                |
| Trade and other payables                                    | 貿易及其他應付款項      | (3,858)               | (19,121)              |
| Net exposure arising from recognised assets and liabilities | 已確認資產及負債產生的淨風險 | 15,471                | 27,347                |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (a) Market risk (Continued)

##### (ii) Foreign exchange risk (Continued)

The following table details the Group's sensitivity to a 5% increase and decrease in RMB against the relevant foreign currencies. 5% represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 5% change in foreign currency rates. A negative number below indicates an increase in post-tax loss (2021: an increase in post-tax loss) for the reporting period where RMB strengthens 5% against the relevant foreign currency. For a 5% weakening of RMB against the relevant foreign currency, there would be an equal and opposite impact on the post-tax loss.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (a) 市場風險(續)

##### (ii) 外匯風險(續)

下表詳列本集團對人民幣兌相關外幣上升及下跌5%的敏感度。5%代表管理層對外匯匯率合理可能變動的評估。敏感度分析僅包括未償還外幣計值貨幣項目，並於報告期末就5%的外匯匯率變動調整其換算。以下負數表示報告期內倘人民幣兌相關外幣升值5%，則除稅後虧損增加(2021年：除稅後虧損增加)。倘人民幣兌相關外幣貶值5%，則除稅後虧損產生相等及相反影響。

|     |    | 2022<br>2022年  |   | 2021<br>2021年   |   |
|-----|----|--|---|---|---|
|     |    | Effect on<br>Increase/<br>(decrease)<br>in foreign<br>exchange<br>rate | Effect on<br>loss after<br>tax and<br>retained<br>earnings<br>RMB\$'000<br>除稅後<br>虧損及<br>保留盈利<br>的影響<br>人民幣千元 | Increase/<br>(decrease)<br>in foreign<br>exchange<br>rate | Effect on<br>loss after<br>tax and<br>retained<br>earnings<br>RMB\$'000<br>除稅後<br>虧損及<br>保留盈利<br>的影響<br>人民幣千元 |
|     |    | 外幣匯率<br>上升/<br>(下降)  |   | 外幣匯率<br>上升/<br>(下降)                                       |   |
| USD | 美元 | 5%<br>(5%)   | 646<br>(646)  | 5%<br>(5%)  | 1,155<br>(1,155)  |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (a) Market risk (Continued)

###### (iii) Interest rate risk

The Group has no significant interest-bearing assets and liabilities except for cash at banks, loan receivables and bond measured at amortised cost.

In the opinions of the directors of the Company, the interest income derived from the bank balances is insignificant and the Group's income and operating cash flows are substantially independent of changes in market interest rates. Accordingly, no sensitivity analysis is performed.

As at 31 December 2022, the Group's loan receivables (2021: bond measured at amortised cost) bore fixed interest rates which expose the Group to fair value interest rate risk. Management considers the fair value interest rate risk is insignificant to the Group.

The Group has not used any financial instrument to hedge the interest rate risk that it is exposed to currently. However, the management of the Group monitors interest rate exposure and will consider hedging significant interest rate exposure should the need arises.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (a) 市場風險(續)

###### (iii) 利率風險

除銀行現金、應收貸款及以攤銷成本計量的債券外，本集團並無其他重大計息資產及負債。

本公司董事認為，銀行結餘產生的利息收入並不重大，而本集團的收入及經營現金流量大致上獨立於市場利率變動。因此，並無進行敏感度分析。

於2022年12月31日，本集團應收貸款(2021年：以攤銷成本計量的債券)的固定利率使本集團面臨公平值利率風險。管理層認為公平值利率風險對本集團而言並不重大。

本集團未使用任何金融工具以對沖其當前面臨的利率風險。然而，本集團管理層監察利率風險，並將於有需要時考慮對沖重大利率風險。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 3 FINANCIAL RISK MANAGEMENT *(Continued)*

#### 3.1 Financial risk factors *(Continued)*

##### (b) Credit risk

Credit risk is managed on a group basis. The Group's credit risk primarily arises from trade receivables, loan and interest receivable, bond measured at amortised cost, deposits, other receivables and cash deposited at banks. The Group's maximum exposure to credit risk which will cause a financial loss to the Group in the event of the counterparties failure to perform their obligations as at the end of the reporting period in relation to each class of recognised financial assets is the carrying amount of these assets which are stated as follows:

|   |                     | <b>2022</b>    | 2021    |
|---|---------------------|----------------|---------|
|   |                     | <b>2022年</b>   | 2021年   |
|   |                     | <b>RMB'000</b> | RMB'000 |
|   |                     | <b>人民幣千元</b>   | 人民幣千元   |
| Trade receivables   | 貿易應收款項              | <b>26,508</b>  | 45,760  |
| Other receivables   | 其他應收款項              | <b>1,417</b>   | 2,136   |
| Bond measured at amortised cost                               | 以攤銷成本計量的債券          | –              | 40,000  |
| Loan and interest receivables                                 | 應收貸款及利息             | <b>58,587</b>  | –       |
| Rental and other deposits                                     | 租金及其他按金             | <b>9,785</b>   | 10,165  |
| Deposit in relation to investment in financial asset at FVTPL | 按公平值計入損益的金融資產投資相關按金 | <b>6,898</b>   | –       |
| Cash deposited at banks                                       | 存放於銀行的現金            | <b>55,493</b>  | 68,130  |
|   |                     | <b>158,688</b> | 166,191 |

### 3 金融風險管理 *(續)*

#### 3.1 金融風險因素 *(續)*

##### (b) 信貸風險

信貸風險按組合基準管理。本集團的信貸風險主要來自貿易應收款項、應收貸款及利息、按攤銷成本計量的債券、按金、其他應收款項及銀行存款。倘對手方於報告期末未能履行其責任，則本集團就各類已確認金融資產所面對將導致本集團產生財務虧損的最高信貸風險為該等資產的賬面值，載列如下：

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (b) Credit risk (Continued)

###### Trade receivables

In order to minimise the credit risk, management is responsible for the determination of credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue trade receivables. Normally, the Group does not hold any collateral over trade receivables. In addition, individual credit evaluations are performed on all customers requiring credit over a certain amount. These evaluations focus on the customer's past history of making payments when due and current ability to pay, and take into account information specific to the customer as well as pertaining to the economic environment in which the customer operates. Trade receivables are generally due within 0 to 150 days (2021: 0 to 150 days) from the date of billing.

The Group has a concentration of credit risk from trade receivables from certain customers. For the year ended 31 December 2022, the top customer accounted for approximately 32% (2021: 40%) of the Group's revenue. As at 31 December 2022, 47% (2021: 70%) and 65% (2021: 83%) of the total trade debtors was due from the largest customer and the five largest customers respectively.

The group measures loss allowances for trade receivables at an amount equal to lifetime ECLs, which is calculated using a provision matrix. As the Group's historic credit loss experience does not indicate significantly different loss patterns for different customer segments, the loss allowance based on past due status is not further distinguished between the Group's different customer bases.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (b) 信貸風險(續)

###### 貿易應收款項

為降低信貸風險，管理層負責制訂信貸限額、信貸審批及其他監控措施，以確保採取跟進措施收回逾期未付之貿易應收款項。一般而言，本集團並無就貿易應收款項持有任何抵押品。此外，本集團會對所有要求超過若干信貸金額的客戶進行個別信貸評估。該等評估集中於客戶過往支付到期款項的記錄及現時的付款能力，並考慮客戶的特定資料以及與客戶經營所在經濟狀況相關的資料。貿易應收款項一般於發票日期起計0至150日(2021年：0至150日)內到期。

本集團面臨來自若干客戶的貿易應收款項的集中信貸風險。截至2022年12月31日止年度，最大客戶佔本集團收入約32%(2021年：40%)。於2022年12月31日，應收最大客戶及五大客戶的款項分別佔應收賬款總額的47%(2021年：70%)及65%(2021年：83%)。

本集團按等同於全期預期信貸虧損的金額計量貿易應收款項的虧損撥備，其乃使用撥備矩陣計算。由於本集團的歷史信貸虧損經驗並未表明不同客戶分部的虧損模式存在顯著差異，因此基於逾期狀態的虧損撥備不會在本集團不同客戶基礎之間進一步區分。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (b) Credit risk (Continued)

###### *Trade receivables (Continued)*

Based on the historic data, current conditions and the Group's view of economic conditions over the expected lives of the trade receivables, the directors of the Company have considered the credit risk of trade receivables and note that there was no actual loss nor significant past due experience over the past 3 years, including periods of unfavourable economic conditions. The directors consider the aggregate risks arising from the possibility of credit loss on trade receivables is not significant and no allowance for credit losses were made as at 31 December 2022 and 2021.

###### *Loan and interest receivables*

The Group manages and analyses the credit risk for each of their new borrowers before making loans to them and offering the terms and conditions. The directors of the Company would evaluate the credit quality of the borrower by assessing the identity, background, financial position, purpose of borrowings, etc. The Group may request for collateral after granting the loan, if necessary. Over the terms of the loans, management of the Group accounts for its credit risk by appropriately providing for ECLs on a timely basis by reference to each of the borrower's financial capabilities and their repayment history, and adjust with current and forward looking economic conditions. As at 31 December 2022, the outstanding loan and interest receivables were from the loans and interest made to eight third parties, which all the loan and interest receivable balances were not past due.

The management has reviewed those borrowers with strong capacity to meet the contractual cash flow and satisfactory repayment history. The directors of the Company are of the opinion that aggregate risks arising from the possibility of credit losses are not significant and no allowance for credit losses were made as at 31 December 2022.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (b) 信貸風險(續)

###### *貿易應收款項(續)*

根據歷史數據、當前狀況及本集團對貿易應收款項預期年期的經濟狀況的看法，本公司董事已考慮貿易應收款項的信貸風險，並注意到於過去三年(包括不利經濟狀況期間)並無實際虧損或重大逾期經驗。董事認為，貿易應收款項信貸虧損可能性產生的總風險並不重大，故於2022年及2021年12月31日並無作出信貸虧損撥備。

###### *應收貸款及利息*

本集團於向新借款人作出貸款及提供條款及條件前管理及分析彼等各自的信貸風險。本公司董事將透過評估借款人的身份、背景、財務狀況及借款目的等評估借款人的信貸質素。如有需要，本集團可於授出貸款後要求提供抵押品。在貸款期限內，本集團管理層通過參考各借款人的財務能力及其還款記錄，及時適當地計提預期信貸虧損，並根據當前和前瞻性經濟狀況進行調整，來說明其信貸風險。於2022年12月31日，未償還應收貸款及利息來自向八名第三方作出的貸款及利息，所有應收貸款及利息結餘均未逾期。

管理層已審閱該等有能滿足合約現金流量及令人滿意還款記錄的借款人。本公司董事認為，信貸虧損可能性產生的總體風險並不重大，故於2022年12月31日並無就信貸虧損計提撥備。



# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (b) Credit risk (Continued)

###### *Bank balances*

The credit risk on deposits with banks is limited because the counterparties are several reputable and creditworthy banks. Management does not expect any losses from non-performance by these banks and financial institutions as they have no default history in the past. Therefore, expected credit loss rate of cash at bank is assessed to be immaterial and no provision was made as at 31 December 2022 and 2021.

###### *Deposits, other receivables and bond measured at amortised cost*

For deposits, other receivables and bond measured at amortised cost, management makes periodic collective assessments as well as individual assessment on the recoverability of deposits, other receivables and bond measured at amortised cost based on historical settlement records and past experience. Those balances are assessed by the management of the Group as low risk of default with no any indicator to trigger a significant increase in credit risk nor deterioration of credit quality, since the relevant counterparties have strong capacity to meet the contractual cash flow.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (b) 信貸風險(續)

###### *銀行結餘*

銀行存款的信貸風險有限，原因是對手方為多家信譽良好的銀行。由於該等銀行及金融機構過往並無違約記錄，故管理層預期不會因該等銀行及金融機構不履約而產生任何虧損。因此，銀行現金的預期信貸虧損率被評估為不重大，且於2022年及2021年12月31日並無計提撥備。

###### *按金、其他應收款項及按攤銷成本計量的債券*

就按攤銷成本計量的按金、其他應收款項及債券而言，管理層根據過往結算記錄及過往經驗定期對按金、其他應收款項及按攤銷成本計量的債券的可收回性進行集體評估及個別評估。該等結餘由本集團管理層評估為低違約風險，並無任何指標觸發信貸風險顯著增加或信貸質素惡化，原因為相關交易對手有強大能力滿足合約現金流量。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.1 Financial risk factors (Continued)

##### (c) Liquidity risk

With prudent liquidity risk management, the Group aim to maintain sufficient cash and cash equivalents and ensure the availability of funding through an adequate amount of available financing. It is the policy of the Group to regularly monitor current and expected liquidity requirements and to ensure that adequate funding is available for operating, investing and financing activities.

The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

### 3 金融風險管理(續)

#### 3.1 金融風險因素(續)

##### (c) 流動資金風險

本集團審慎地進行流動資金風險管理，旨在維持充足的現金及現金等價物及確保可透過充足融資金額取得可用資金。本集團的方針為定期監控當前及預期流動資金需求，並確保擁有足夠的資金可用於營運、投資及融資活動。

下表顯示本集團的非衍生財務負債，按照相關的到期組別，根據由報告期末至合同到期日的剩餘期間進行分析。在表內披露的金額為合約性未貼現的現金流量。

|                               |                     | Undiscounted cash flows   |   |   |                                 |   |
|-------------------------------|---------------------|---|---|---|---------------------------------|---|
|                               |                     | 未貼現的現金流量  |   |   |                                 |   |
|                               |                     | On demand<br>or less than<br>1 year<br>按要求或<br>少於1年<br>RMB'000<br>人民幣千元 | 1 to<br>2 years<br>1至2年<br>RMB'000<br>人民幣千元 | 2 to<br>5 years<br>2至5年<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 | Carrying<br>amount<br>賬面值<br>RMB'000<br>人民幣千元 |
| <b>As at 31 December 2022</b> | <b>於2022年12月31日</b> |   |   |   |                                 |   |
| Trade and other payables      | 貿易及其他應付款項           | 24,973  | -   | -   | 24,973                          | 24,973  |
| Lease liabilities             | 租賃負債                | 3,664   | 3,242                                       | 1,150                                       | 8,056                           | 7,592   |
| Amount due to a director      | 應付董事款項              | 2,388   | -   | -   | 2,388                           | 2,388   |
|                               |                     | <b>31,025</b>   | <b>3,242</b>                                | <b>1,150</b>                                | <b>35,417</b>                   | <b>34,953</b>                                 |
| <b>As at 31 December 2021</b> | <b>於2021年12月31日</b> |   |   |   |                                 |   |
| Trade and other payables      | 貿易及其他應付款項           | 43,032  | -   | -   | 43,032                          | 43,032  |
| Lease liabilities             | 租賃負債                | 3,701   | 2,898                                       | 3,850                                       | 10,449                          | 9,623   |
|                               |                     | 46,733  | 2,898                                       | 3,850                                       | 53,481                          | 52,655  |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.2 Capital risk management

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt plus net new debts.

The Group monitors its capital on the basis of the gearing ratio, which is expressed as a percentage of net debt divided by total capital. Net debt is calculated as the sum of lease liabilities and amount due to a director less the sum of cash and cash equivalents. Total capital represents total equity as shown on the consolidated statement of financial position plus net debts.

Since the amount of cash and cash equivalents exceeded the sum of lease liabilities and amount due to a director, the Group is at net cash position and the gearing ratio was not applicable as at 31 December 2022 and 2021.

### 3 金融風險管理(續)

#### 3.2 資本風險管理

本集團的資本管理政策，是保障集團能繼續營運，以為所有者提供回報和為其他所有者提供利益，同時維持最佳的資本結構以減低資金成本。

為了維持或調整資本結構，本集團可能會調整支付予股東的股息數額、向股東退還資本、發行新股或出售資產以減低債務加新債務淨額。

本集團根據資產負債率監控其資本，而資產負債率為負債淨額除以資本總額所得百分比。負債淨額乃按照租賃負債及應付董事款項總和減現金及現金等價物總和計算得出。資本總額為綜合財務狀況表所列的權益總額加債務淨額。

由於現金及現金等價物的金額超過租賃負債及應付董事款項的總和，本集團為現金淨額狀況，於2022年及2021年12月31日資產負債率不適用。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.3 Fair value estimation

##### (a) Financial assets measured at fair value

The table below analyses financial instruments carried at fair value, by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

|          |   |
|----------|---|
| Level 1: | Quoted prices (unadjusted) in active markets for identical assets or liabilities.   |
| Level 2: | Inputs other than quoted prices included within level 1 that are observable for the assets or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices). |
| Level 3: | Inputs for the assets or liabilities that are not based on observable market data (that is, unobservable inputs).   |

The following table presents the Group's financial assets and liabilities that are measured at fair value at 31 December 2022 and 2021.

|                          |                   | <b>Level 3</b> |                |
|--------------------------|-------------------|----------------|----------------|
|                          |                   | <b>第3級</b>     |                |
|                          |                   | <b>2022</b>    | <b>2021</b>    |
|                          |                   | <b>2022年</b>   | <b>2021年</b>   |
|                          |                   | <b>RMB'000</b> | <b>RMB'000</b> |
|                          |                   | <b>人民幣千元</b>   | <b>人民幣千元</b>   |
| Financial assets at FVPL | 按公平值計入損益的<br>金融資產 | <b>6,093</b>   | 6,000          |

### 3 金融風險管理(續)

#### 3.3 公平值估計

##### (a) 按公平值計量的金融資產

下表按計量公平值之估值技術所用輸入數據的層級，分析按公平值列賬之金融工具。有關輸入數據乃按下文所述而分類歸入公平值架構內的三個層級：

|      |  |
|------|--|
| 第1級： | 相同資產或負債於活躍市場的報價(未經調整)。                         |
| 第2級： | 資產或負債直接(即例如價格)或間接(即源自價格)可觀察的輸入數據(第1級所包括的報價除外)。 |
| 第3級： | 資產或負債並非依據可觀察市場數據的輸入數據(即不可觀察輸入數據)。              |

下表呈列本集團於2022年及2021年12月31日按公平值計量的金融資產及負債。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.3 Fair value estimation (Continued)

##### (a) Financial assets measured at fair value (Continued)

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The following table provides the information about Level 3 fair value measurements:

| Financial assets at FVTPL | 2022<br>2022年<br>RMB'000 | 2021<br>2021年<br>RMB'000 | Valuation techniques and Key inputs              | Significant unobservable inputs       | Relationship of key inputs and significant unobservable inputs to fair value<br>主要輸入數據及重大不可觀察輸入數據與公平值的關係 | Rate   | Sensitivity of fair value to the input(s)   |
|---------------------------|--------------------------|--------------------------|--|---------------------------------------|--|--------|---|
| 按公平值計入損益的金融資產             | 人民幣千元                    | 人民幣千元                    | 估值技術及主要輸入數據                                      | 重大不可觀察輸入數據                            | 與公平值的關係  | 比率     | 公平值對輸入數據的敏感度  |
| Unlisted investment       | 6,093                    | 6,000                    | Income approach (2021: Recent transaction price) | Discount for future cashflow forecast | Higher the rate of discount, lower the fair value and vice versa   | 22.85% | 5% increase/(decrease) in the discount rate of future cashflow forecast would result in (decrease)/increase in fair value of approximately RMB227,000 and RMB238,000 respectively |
| 非上市投資                     |                          |                          | 收入法 (2021年：近期交易價格)                               | 未來現金流量預測貼現                            | 貼現率愈高，則公平值愈低，反之亦然  | 22.85% | 未來現金流量預測貼現率上升/(下降)5%將導致公平值分別(減少)/增加約人民幣227,000元及人民幣238,000元   |
|                           |                          |                          |  | Discount for lack of marketability    | Higher discount rate of lack of marketability, lower the fair value and vice versa                       | 15.70% | 5% increase/(decrease) in the discount rate of lack of marketability would result in (decrease)/increase in fair value of approximately RMB57,000 and RMB56,000 respectively      |
|                           |                          |                          |  | 缺乏市場流通性貼現                             | 缺乏市場流通性貼現率愈高，則公平值愈低，反之亦然   | 15.70% | 缺乏市場流通性貼現率上升/(下降)5%將分別導致公平值(減少)/增加約人民幣57,000元及人民幣56,000元  |

### 3 金融風險管理(續)

#### 3.3 公平值估計(續)

##### (a) 按公平值計量的金融資產(續)

如一項或多項重大輸入數據並非根據可觀察市場資料，則該金融工具列入第3級。

下表提供有關第3級公平值計量的資料：

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.3 Fair value estimation (Continued)

##### (a) Financial assets measured at fair value

(Continued)

As at 31 December 2021, the directors of the Company determined the fair value of the unlisted equity investment at the end of reporting period with reference to recent transaction prices of the investment.

As at 31 December 2022, the directors of the Company updated their assessment of the fair value of the unlisted equity investment, which was determined using the income approach as it is considered as a better estimation of the future economic benefits derived from the unlisted investment. In this approach, the discounted cash flows method was used to capture the present value of the expected future economic benefits to be derived from the equity ownership of this unlisted shares.

The following table presents the changes in level 3 instruments for the years ended 31 December 2022 and 2021:

|   |                           | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---|---------------------------|-----------------------------------|-----------------------------------|
| <b>Financial assets at FVTPL</b>                | <b>按公平值計入損益的<br/>金融資產</b> |                                   |                                   |
| At 1 January                                    | 於1月1日                     | 6,000                             | -                                 |
| Addition  | 添置                        | -                                 | 6,000                             |
| Fair value changes recognised in profit or loss | 於損益中確認的公平值變動              | 93                                | -                                 |
| At 31 December                                  | 於12月31日                   | <b>6,093</b>                      | 6,000                             |
| Unrealised gain recognised in profit or loss    | 於損益確認的未變現收益               | <b>93</b>                         | -                                 |

### 3 金融風險管理(續)

#### 3.3 公平值估計(續)

##### (a) 按公平值計量的金融資產(續)

於2021年12月31日，本公司董事參考投資的近期交易價格釐定非上市股本投資於報告期末的公平值。

於2022年12月31日，本公司董事更新彼等對非上市股本投資公平值的評估，由於收入法被視為對非上市投資所產生的未來經濟利益的最佳估計，故有關評估乃採用收入法釐定。在此方法中，貼現現金流量法用於計算從該非上市股份的股權所有權產生的預期未來經濟利益的現值。

下表呈列於截至2022年及2021年12月31日止年度之第3級工具變動：

### 3 FINANCIAL RISK MANAGEMENT (Continued)

#### 3.3 Fair value estimation (Continued)

##### (b) Fair value of financial assets and liabilities carried at other than fair value

The carrying amounts of the Group's financial instruments carried at cost or amortised cost were not materially different from their fair values as at 31 December 2022 and 2021.

### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

#### (a) Impairment of trade receivables

The Group considers the ECLs of trade receivables are based on management's estimate of the lifetime ECLs which is taking into account the historical loss experience, ageing of overdue trade receivables, customers' repayment history, customers' financial position and an assessment of both the current and forecast general economic conditions, all of which involve a significant degree of management judgement.

### 3 金融風險管理(續)

#### 3.3 公平值估計(續)

##### (b) 並非按公平值列賬的金融資產與負債的公平值

於2022年及2021年12月31日，本集團按成本或攤銷成本列賬的金融工具的賬面值與其公平值並無重大差異。

### 4 關鍵會計估計及判斷

估計及判斷乃依據過往經驗及其他因素(包括在相應情況下對未來事件作出視為合理的預期)進行持續評估。

本集團對未來作出估計及假設。會計估計結果，顧名思義，極少與有關實際結果相同。下文討論相當有可能導致須對下個財政年度的資產及負債的賬面值作出重大調整的估計及假設。

#### (a) 貿易應收款項減值

本集團認為，貿易應收款項的預期信貸虧損乃基於管理層對全期預期信貸虧損的估計，當中計及過往虧損經驗、逾期貿易應收款項的賬齡、客戶的還款記錄、客戶的財務狀況以及對當前及預測整體經濟狀況的評估，上述各項均涉及重大程度的管理層判斷。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 4 CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS *(Continued)*

#### (a) Impairment of trade receivables *(Continued)*

The provision of ECLs is sensitive to changes in circumstances and of forecast general economic conditions. The information about the ECLs and the Group's trade receivables are disclosed in notes 3.1(b) and 17 respectively. If the financial condition of the customers or the forecast economic conditions were to deteriorate, actual loss allowance would be higher than estimated.

As at 31 December 2022, the carrying amount of trade receivables was RMB26,508,000 (2021: RMB45,760,000).

#### (b) Impairment of loan and interest receivables

The measurement of impairment of loan and interest receivables requires judgement and estimation on the amount and timing of future cash flows with, in particular, assessment of the collateral values and a significant increase in credit risk. During the judgement process, the impairment of loan and interest receivables is assessed on 12-month ECLs basis as there has been no significant increase in credit risk since initial recognition unless there has been a significant increase in credit risk of the receivables, in which case the loss allowance is measured at an amount equal to lifetime ECLs. In measuring whether the credit risk of receivables has increased significantly, the management has taken into accounts occurrence of default event, expected future cash flows and both the current and forecast general economic conditions.

The provision of ECLs is sensitive to changes in estimates. The information about the ECLs and the Group's loan and interest receivables are disclosed in Notes 3.1(b) and 17 respectively. As at 31 December 2022, the carrying amount of loan and interest receivables was RMB58,587,000 (2021: Nil).

### 4 關鍵會計估計及判斷 *(續)*

#### (a) 貿易應收款項減值 *(續)*

預期信貸虧損撥備對環境及預測整體經濟狀況的變動敏感。有關預期信貸虧損及本集團貿易應收款項的資料分別於附註3.1(b)及17披露。倘客戶的財務狀況或預測經濟狀況惡化，則實際虧損撥備將高於估計。

於2022年12月31日，貿易應收款項的賬面值為人民幣26,508,000元(2021年：人民幣45,760,000元)。

#### (b) 應收貸款及利息減值

計量應收貸款及利息減值需要對未來現金流量的金額及時間作出判斷及估計，尤其是評估抵押品價值及信貸風險顯著增加。於判斷過程中，應收貸款及利息之減值按12個月預期信貸虧損基準評估，原因為信貸風險自初始確認以來並無顯著增加，除非應收款項之信貸風險顯著增加，在此情況下，虧損撥備按相等於全期預期信貸虧損之金額計量。於計量應收款項的信貸風險是否大幅增加時，管理層已考慮違約事件的發生、預期未來現金流量以及當前及預測整體經濟狀況。

預期信貸虧損撥備對估計變動敏感。有關預期信貸虧損及本集團應收貸款及利息的資料分別於附註3.1(b)及17披露。於2022年12月31日，應收貸款及利息的賬面值為人民幣58,587,000元(2021年：無)。



### 5 SEGMENT INFORMATION

The Group's operating segments, which also represent the Group's reportable segments, are determined based on information reported to the chief operating decision-maker of the Group, who has been identified as the executive directors of the Company. Chief operating decision-maker reviews the Group's internal reports in order to assess performance, allocate resources and determine the operating segments.

The Group is organised into business units based on their products and services and has four reportable operating segments as follows:

- (i) Transportation service;
- (ii) Warehousing service;
- (iii) In-plant logistics service; and
- (iv) Customisation service.

Reportable segment results represent the profit or loss resulted by each segment and exclude interest income from bank deposits, third parties and bond measured at amortised cost, interest expenses on bank borrowing, impairment of property, plant and equipment, unrealised gain on fair value change of financial assets at FVPL, and unallocated corporate income and expenses.

### 5 分部資料

本集團之經營分部指本集團之可報告分部，乃基於報告予身份為本公司執行董事之本集團主要營運決策者的資料而釐定。主要營運決策者審閱本集團之內部報告，以評估業績、分配資源及釐定經營分部。

本集團根據產品及服務劃分業務單位並擁有以下四個可呈報經營分部：

- (i) 運輸服務；
- (ii) 倉儲服務；
- (iii) 廠內物流服務；及
- (iv) 定製服務。

可呈報分部業績指各分部產生的損益(不包括來自銀行存款、第三方及以攤銷成本計量的債券的利息收入、銀行借款利息開支、物業、廠房及設備減值、按公平值計入損益的金融資產的公平值變動的未變現收益及未分配企業收入及開支)。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 5 SEGMENT INFORMATION (Continued)

The following is an analysis of the Group's revenue from contracts with customers and results by segment:

Year ended 31 December 2022

|  |                          | Transportation<br>service<br>運輸服務<br>RMB'000<br>人民幣千元 | Warehousing<br>service<br>倉儲服務<br>RMB'000<br>人民幣千元 | In-plant<br>logistics<br>service<br>廠內物流服務<br>RMB'000<br>人民幣千元 | Customisation<br>service<br>定製服務<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 |
|--|--------------------------|---|--|--|--|---------------------------------|
| <b>Segment revenue:</b>  | <b>分部收益：</b>             |   |  |  |  |                                 |
| Sales to external customers                                      | 對外部客戶的銷售                 | 73,127  | 34,465   | 69,071   | 2,820  | 179,483                         |
| <b>Segment results</b>   | <b>分部業績</b>              | <b>8,900</b>  | <b>(1,281)</b>                                     | <b>13,492</b>  | <b>383</b>   | <b>21,494</b>                   |
| Interest income from bank deposits                               | 銀行存款利息收入                 |   |  |  |  | 801                             |
| Interest income from loan receivables                            | 來自應收貸款的利息收入              |   |  |  |  | 1,344                           |
| Interest income from bond measured at amortised cost             | 來自以攤銷成本計量的債券的利息收入        |   |  |  |  | 1,274                           |
| Unrealised gain on fair value change of financial assets at FVPL | 按公平值計入損益的金融資產公平值變動的未變現收益 |   |  |  |  | 93                              |
| Unallocated corporate income                                     | 未分配企業收入                  |   |  |  |  | 3,152                           |
| Unallocated corporate expenses                                   | 未分配企業開支                  |   |  |  |  | (29,208)                        |
| Loss before income tax   | 除所得稅前虧損                  |   |  |  |  | (1,050)                         |

### 5 分部資料(續)

以下為本集團按分部劃分的客戶合約收益及業績分析：

截至2022年12月31日止年度

|   |                | Transportation<br>service<br>運輸服務<br>RMB'000<br>人民幣千元 | Warehousing<br>service<br>倉儲服務<br>RMB'000<br>人民幣千元 | In-plant<br>logistics<br>service<br>廠內物流服務<br>RMB'000<br>人民幣千元 | Customisation<br>service<br>定製服務<br>RMB'000<br>人民幣千元 | Unallocated<br>未分配<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 |
|---|----------------|---|--|--|--|--|---------------------------------|
| <b>Other segment information:</b>                 | <b>其他分部資料：</b> |   |  |  |  |  |                                 |
| Depreciation of property, plant and equipment     | 物業、廠房及設備折舊     | 299   | 229  | -  | -  | 767                                    | 1,295                           |
| Depreciation of right-of-use assets               | 使用權資產折舊        | -   | 2,746  | -  | -  | 812                                    | 3,558                           |
| Loss on disposal of property, plant and equipment | 出售物業、廠房及設備虧損   | -   | -  | -  | -  | 6                                      | 6                               |
| Capital expenditure                               | 資本開支           | -   | -  | -  | -  | 2,949                                  | 2,949                           |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 5 SEGMENT INFORMATION (Continued)

The following is an analysis of the Group's revenue from contracts with customers and results by segment: (Continued)

#### Year ended 31 December 2021

|  |                   | Transportation<br>service<br>運輸服務<br>RMB'000<br>人民幣千元 | Warehousing<br>service<br>倉儲服務<br>RMB'000<br>人民幣千元 | In-plant<br>logistics<br>service<br>廠內物流服務<br>RMB'000<br>人民幣千元 | Customisation<br>service<br>定製服務<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 |
|--|-------------------|---|--|--|--|---------------------------------|
| <b>Segment revenue:</b>                              | <b>分部收益：</b>      |   |  |  |  |                                 |
| Sales to external customers                          | 對外部客戶的銷售          | 95,565  | 43,709   | 70,942   | 1,563  | 211,779                         |
| <b>Segment results</b>                               | <b>分部業績</b>       | 9,110   | (4,890)  | 16,013   | 610  | 20,843                          |
| Interest income from bank deposits                   | 銀行存款利息收入          |   |  |  |  | 762                             |
| Interest income from bond measured at amortised cost | 來自以攤銷成本計量的債券的利息收入 |   |  |  |  | 664                             |
| Interest expenses on bank borrowing                  | 銀行借款利息開支          |   |  |  |  | (574)                           |
| Impairment of property, plant and equipment          | 物業、廠房及設備減值        |   |  |  |  | (16,479)                        |
| Unallocated corporate income                         | 未分配企業收入           |   |  |  |  | 590                             |
| Unallocated corporate expenses                       | 未分配企業開支           |   |  |  |  | (26,888)                        |
| Loss before income tax                               | 除所得稅前虧損           |   |  |  |  | (21,082)                        |

### 5 分部資料(續)

以下為本集團按分部劃分的客戶合約收益及業績分析：(續)

#### 截至2021年12月31日止年度

|   |                | Transportation<br>service<br>運輸服務<br>RMB'000<br>人民幣千元 | Warehousing<br>service<br>倉儲服務<br>RMB'000<br>人民幣千元 | In-plant<br>logistics<br>service<br>廠內物流服務<br>RMB'000<br>人民幣千元 | Customisation<br>service<br>定製服務<br>RMB'000<br>人民幣千元 | Unallocated<br>未獲分配<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 |
|---|----------------|---|--|--|--|---|---------------------------------|
| <b>Other segment information:</b>                 | <b>其他分部資料：</b> |   |  |  |  |   |                                 |
| Depreciation of property, plant and equipment     | 物業、廠房及設備折舊     | 342   | 404  | -  | -  | 1,166                                   | 1,912                           |
| Depreciation of right-of-use assets               | 使用權資產折舊        | -   | 8,707  | -  | -  | 951                                     | 9,658                           |
| Loss on disposal of property, plant and equipment | 出售物業、廠房及設備虧損   | -   | -  | -  | -  | 47                                      | 47                              |
| Impairment of property, plant and equipment       | 物業、廠房及設備減值     | -   | -  | -  | -  | 16,479                                  | 16,479                          |
| Capital expenditure                               | 資本開支           | -   | -  | -  | -  | 301                                     | 301                             |

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 5 SEGMENT INFORMATION *(Continued)*

#### Segment assets and liabilities

No segment assets and segment liabilities and other segment information are presented as such amounts are not reviewed by the Group's chief operating decision-makers for the purpose of resource allocation and performance assessment or otherwise regularly provided to the Group's chief operating decision-makers.

#### Geographical information

The Group principally operates in the PRC.

During the year ended 31 December 2022, 97% (2021: 97%) of the Group's revenue from external customers, based on the operation location of respective customers, is derived from the PRC.

The Group's non-current assets other than financial instruments by geographical locations, which are determined by the geographical locations in which the asset is located in the case of property, plant and equipment and right-of-use assets are as follows:

### 5 分部資料 *(續)*

#### 分部資產及負債

由於有關金額並未經本集團主要營運決策者審閱以進行資源分配及表現評估或因其他原因而並未定期提供予本集團主要營運決策者，故並無呈列分部資產及分部負債以及其他分部資料。

#### 地區資料

本集團主要於中國經營業務。

於截至2022年12月31日止年度，根據各自客戶的經營地點，本集團來自外部客戶收益的97% (2021年：97%)來自中國。

本集團按地理位置(倘為物業、廠房及設備以及使用權資產，則按資產所在之地理位置釐定)劃分的非流動資產(不包括金融工具)如下：

|                    |       | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--------------------|-------|-----------------------------------|-----------------------------------|
| Non-current assets | 非流動資產 |                                   |                                   |
| The PRC            | 中國    | 9,195                             | 11,388                            |
| Hong Kong          | 香港    | 1,820                             | -                                 |
|                    |       | <b>11,015</b>                     | 11,388                            |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 5 SEGMENT INFORMATION (Continued)

#### Information about major customers

Revenue from major customers, each of whom amounted to 10% or more of the Group's revenues, is set out below:

|            |     | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|------------|-----|-----------------------------------|-----------------------------------|
| Customer A | 客戶A | 56,891                            | 85,686                            |
| Customer B | 客戶B | 18,563                            | 56,176                            |
| Customer C | 客戶C | N/A 不適用*                          | 25,061                            |

\* The corresponding revenue did not contribute 10% or more of the Group's revenue.

### 5 分部資料(續)

#### 有關主要客戶的資料

佔本集團收益10%或以上的主要客戶收益載列如下：

|            |     | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|------------|-----|-----------------------------------|-----------------------------------|
| Customer A | 客戶A | 56,891                            | 85,686                            |
| Customer B | 客戶B | 18,563                            | 56,176                            |
| Customer C | 客戶C | N/A 不適用*                          | 25,061                            |

\* 相應收益並無為本集團收益貢獻10%或以上。

### 6 REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregation of revenue from contracts with external customers

### 6 來自客戶合約的收益

來自外部客戶合約收益的分析

|  |                                   | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>Revenue from contracts with customers within the scope of HKFRS 15:</b> | <b>香港財務報告準則第15號範圍內的來自客戶合約的收益：</b> |                                   |                                   |
| Recognised over time   | 隨時間確認                             |                                   |                                   |
| — Transportation service   | — 運輸服務                            | 73,127                            | 95,565                            |
| — Warehousing service  | — 倉儲服務                            | 34,465                            | 43,709                            |
| — In-plant logistics service   | — 廠內物流服務                          | 69,071                            | 70,942                            |
| Recognised at a point in time  | 於某一時點確認                           |                                   |                                   |
| — Customisation service  | — 定製服務                            | 2,820                             | 1,563                             |
|  |                                   | <b>179,483</b>                    | 211,779                           |

The Group did not recognise any revenue-related contract assets and liabilities during the years ended 31 December 2022 and 2021.

All revenue is for periods of one year or less. As permitted under HKFRS 15, the transaction price allocated to these unsatisfied contracts is not disclosed.

截至2022年及2021年12月31日止年度，本集團並無確認任何收益相關合約資產及負債。

所有收益均為一年或以下期限。誠如香港財務報告準則第15號所允許，並無披露分配至該等未履行合約的交易價格。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 7 OTHER INCOME AND NET GAINS/(LOSSES) 7 其他收入及收益/(虧損)淨額

|  |                          | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|--------------------------|-----------------------------------|-----------------------------------|
| <b>Income</b>  | <b>收入</b>                |                                   |                                   |
| Interest income from bank deposits                               | 銀行存款利息收入                 | 801                               | 762                               |
| Interest income from bond measured at amortised cost             | 以攤銷成本計量的債券的利息收入          | 1,274                             | 664                               |
| Interest income from loan receivables                            | 應收貸款利息收入                 | 1,344                             | -                                 |
| Interest income from rental deposits                             | 租賃按金利息收入                 | 39                                | 90                                |
| Government grants (Note)   | 政府撥款(附註)                 | 594                               | 548                               |
| Gain on early termination of lease (Note 15(b))                  | 提早終止租賃收益(附註 15(b))       | 1                                 | 2,291                             |
| Gain on lease modification (Note 15(b))                          | 租賃修改收益(附註 15(b))         | 11                                | -                                 |
| Unrealised gain on fair value change of financial assets at FVPL | 按公平值計入損益的金融資產公平值變動的未變現收益 | 93                                | -                                 |
| Net foreign exchange gains/(losses)                              | 匯兌收益/(虧損)淨額              | 2,558                             | (342)                             |
| Others   | 其他                       | 123                               | 42                                |
|  |                          | <b>6,838</b>                      | 4,055                             |

Note:

For the years ended 31 December 2022 and 2021, the amount mainly included government grants to the Group for retention of staff and value-added tax ("VAT") credit granted under the VAT policy with no unfulfilled conditions attached before recognition.

附註：

截至2022年及2021年12月31日止年度，有關金額主要包括為留聘員工而給予本集團的政府撥款，以及根據增值稅(「增值稅」)政策下的增值稅抵扣，而於確認前並無附帶未達成條件。

### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

### 8 僱員福利開支(包括董事酬金)

|  |                | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|----------------|-----------------------------------|-----------------------------------|
| Fees, wages and salaries, and other allowances | 袍金、工資及薪金以及其他津貼 | 60,706                            | 61,504                            |
| Contribution to defined contribution plans     | 定額供款計劃供款       | 9,942                             | 10,178                            |
|  |                | <b>70,648</b>                     | 71,682                            |

Note:

As at 31 December 2022 and 2021, there was no forfeited contribution under the retirement benefit scheme which may be used by the Group to reduce the contribution payable in the future years.

附註：

於2022年及2021年12月31日，概無退休福利計劃項下已沒收供款可予本集團於未來年度用作減少應付供款。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

(Continued)

#### (a) Benefits and interest of directors

##### (i) Directors' emoluments

The remuneration of every director for the year ended 31 December 2022 are set out below:

|   |                 | Salaries,<br>allowances<br>and benefits |            | Discretionary<br>bonuses | Contribution<br>to defined<br>contribution<br>plans | Total        |
|---|-----------------|---|------------|--------------------------|---|--------------|
|   | Fees            | in kind                                 |            |                          |   |              |
|   | 薪金、津貼及<br>袍金    | 實物利益                                    |            | 酌情花紅                     | 定額供款<br>計劃供款  | 總計           |
|   | RMB'000         | RMB'000                                 |            | RMB'000                  | RMB'000   | RMB'000      |
|   | 人民幣千元           | 人民幣千元                                   |            | 人民幣千元                    | 人民幣千元   | 人民幣千元        |
| <i>Executive directors:</i>                 | <i>執行董事：</i>    |   |            |                          |   |              |
| Mr. Le Kang                                 | 樂康先生            | 618                                     | -          | -                        | -   | 618          |
| Mr. Li Jiahao*                              | 黎嘉浩先生*          | 480                                     | 346        | -                        | 51  | 877          |
| Mr. Li Jiali                                | 黎嘉力先生           | 480                                     | 352        | -                        | 51  | 883          |
| Mr. Song Ruipeng                            | 宋瑞鵬先生           | -                                       | -          | -                        | -   | -            |
| <i>Non-executive director:</i>              | <i>非執行董事：</i>   |   |            |                          |   |              |
| Mr. Du Yingyou (Note xiv)                   | 杜穎友先生(附註xiv)    | 21                                      | -          | -                        | -   | 21           |
| <i>Independent non-executive directors:</i> | <i>獨立非執行董事：</i> |   |            |                          |   |              |
| Mr. Yu Chun Man                             | 余俊文先生           | 113                                     | -          | -                        | -   | 113          |
| Mr. Lau Wai Piu Patrick (note ix)           | 劉偉彪先生(附註ix)     | 53                                      | -          | -                        | -   | 53           |
| Dr. Wang Yi (note xi)                       | 王軼博士(附註xi)      | 21                                      | -          | -                        | -   | 21           |
| Mr. Chan Koon Yung (Note xii)               | 陳冠勇先生(附註xii)    | 21                                      | -          | -                        | -   | 21           |
| Ms. Wong Carol Ka-low (Note x)              | 王嘉露小姐(附註x)      | 53                                      | -          | -                        | -   | 53           |
| Mr. Shao Wei (Note xiii)                    | 邵偉先生(附註xiii)    | 23                                      | 69         | -                        | -   | 92           |
| Mr. Law Cho Kwan Derek (Note xiii)          | 羅祖坤先生(附註xiii)   | 23                                      | 69         | -                        | -   | 92           |
|   |                 | <b>1,906</b>                            | <b>836</b> | <b>-</b>                 | <b>102</b>  | <b>2,844</b> |

### 8 僱員福利開支(包括董事酬金)

(續)

#### (a) 福利及董事權益

##### (i) 董事酬金

各董事截至2022年12月31日止年度的酬金載列如下：

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

(Continued)

#### (a) Benefits and interest of directors (Continued)

##### (i) Directors' emoluments (Continued)

The remuneration of every director for the year ended 31 December 2021 are set out below:

|   |                 | Fees    | Salaries, allowances and benefits in kind | Discretionary bonuses | Contribution to defined contribution plans | Total   |
|---|-----------------|---------|---|-----------------------|--|---------|
|   |                 | RMB'000 | RMB'000                                   | RMB'000               | RMB'000                                    | RMB'000 |
|   |                 | 人民幣千元   | 人民幣千元                                     | 人民幣千元                 | 人民幣千元                                      | 人民幣千元   |
| <i>Executive directors:</i>                 | <i>執行董事：</i>    |         |   |                       |  |         |
| Mr. Li Jiahao* (Note i)                     | 黎嘉浩先生*(附註i)     | -       | 270                                       | 27                    | 38   | 335     |
| Mr. Li Jiali (Note i)                       | 黎嘉力先生(附註i)      | -       | 276                                       | 27                    | 35   | 338     |
| Ms. Lin Jianfang (Note vi)                  | 林劍芳女士(附註vi)     | -       | 344                                       | 12                    | 43   | 399     |
| Mr. Le Kang (Note iv)                       | 樂康先生(附註iv)      | -       | -   | -                     | -  | -       |
| Mr. Li Jianming (Note vii)                  | 黎健明先生(附註vii)    | -       | 624                                       | 32                    | -  | 656     |
| Mr. Song Ruipeng (Note v)                   | 宋瑞鵬先生(附註v)      | -       | -   | -                     | -  | -       |
| Mr. Li Jianxin (Note viii)                  | 黎健新先生(附註viii)   | -       | 1,155                                     | -                     | 58   | 1,213   |
| <i>Independent non-executive directors:</i> | <i>獨立非執行董事：</i> |         |   |                       |  |         |
| Mr. Shao Wei                                | 邵偉先生            | 109     | -   | -                     | -  | 109     |
| Dr. Wan Ho Yuen Terence (Note iii)          | 溫浩源博士(附註iii)    | 100     | -   | -                     | -  | 100     |
| Dr. Wu Ka Chee Davy (Note iii)              | 胡家慈博士(附註iii)    | 100     | -   | -                     | -  | 100     |
| Mr. Law Cho Kwan Derek (Note ii)            | 羅祖坤先生(附註ii)     | 15      | -   | -                     | -  | 15      |
| Mr. Yu Chun Man (Note ii)                   | 余俊文先生(附註ii)     | 15      | -   | -                     | -  | 15      |
| Ms. Wong Carol Ka-low                       | 王嘉露小姐           | -       | -   | -                     | -  | -       |
|   |                 | 339     | 2,669                                     | 98                    | 174  | 3,280   |

\* Mr. Li Jiahao is the Chief Executive Officer.

\* 黎嘉浩先生為行政總裁。

### 8 僱員福利開支(包括董事酬金)

(續)

#### (a) 福利及董事權益(續)

##### (i) 董事酬金(續)

各董事截至2021年12月31日止年度的酬金載列如下：



### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

(Continued)

#### (a) Benefits and interest of directors (Continued)

##### (i) Directors' emoluments (Continued)

Notes:

- (i) Mr. Li Jiahao and Mr. Li Jiali were existing employees of the Group and have been appointed as executive directors with effect from 4 August 2021. The emoluments disclosed above included those for services rendered by them as employees.
- (ii) Mr. Law Cho Kwan Derek and Mr. Yu Chun Man have been appointed as independent non-executive directors on 12 November 2021.
- (iii) Dr. Wan Ho Yuen, Terence and Dr. Wu Ka Chee Davy have resigned as independent non-executive directors on 12 November 2021.
- (iv) Mr. Le Kang has been appointed as an executive director on 6 December 2021.
- (v) Mr. Song Ruipeng has been appointed as an executive director on 15 December 2021.
- (vi) Ms. Lin Jianfang has resigned as an executive director on 6 December 2021.
- (vii) Mr. Li Jianming has resigned as an executive director on 15 December 2021.
- (viii) Mr. Li Jianxin has resigned as an executive director on 21 December 2021.
- (ix) Mr. Lau Wai Piu Patrick has been appointed as independent non-executive director on 28 June 2022.
- (x) Ms. Wong Carol Ka-low has resigned as independent non-executive directors on 28 June 2022.
- (xi) Dr. Wang Yi has been appointed as independent non-executive director on 17 October 2022.

### 8 僱員福利開支(包括董事酬金) (續)

#### (a) 福利及董事權益(續)

##### (i) 董事酬金(續)

附註：

- (i) 黎嘉浩先生及黎嘉力先生為本集團現任僱員，並自2021年8月4日起獲委任為執行董事。上文披露的酬金包括彼等作為僱員提供服務的酬金。
- (ii) 羅祖坤先生及余俊文先生於2021年11月12日獲委任為獨立非執行董事。
- (iii) 溫浩源博士及胡家慈博士已於2021年11月12日辭任獨立非執行董事。
- (iv) 樂康先生於2021年12月6日獲委任為執行董事。
- (v) 宋瑞鵬先生於2021年12月15日獲委任為執行董事。
- (vi) 林劍芳女士已於2021年12月6日辭任執行董事。
- (vii) 黎建明先生已於2021年12月15日辭任執行董事。
- (viii) 黎建新先生已於2021年12月21日辭任執行董事。
- (ix) 劉偉彪先生於2022年6月28日獲委任為獨立非執行董事。
- (x) 王嘉露女士已於2022年6月28日辭任獨立非執行董事。
- (xi) 王軼博士於2022年10月17日獲委任為獨立非執行董事。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

*(Continued)*

#### (a) Benefits and interest of directors *(Continued)*

##### (i) Directors' emoluments *(Continued)*

*Notes: (Continued)*

- (xii) Mr. Chan Koon Yun has been appointed as independent non-executive director on 19 October 2022.
- (xiii) Mr. Shao Wei and Mr. Law Cho Kwan, Derek have resigned as independent non-executive directors on 19 October 2022.
- (xiv) Mr. Du Yingyou has been appointed as non-executive director on 19 October 2022.

None of the directors waived any emolument during the year ended 31 December 2022 (2021: Nil).

No emoluments were paid by the Group to the directors of the Company as an inducement to join or upon joining the Group or as compensation for loss of office during the year ended 31 December 2022 (2021: Nil).

##### (ii) Directors' retirement and termination benefits

No retirement benefits were paid to or receivable by any directors in respect of their other services in connection with the management of the affairs of the Company or its subsidiaries undertaking during the year ended 31 December 2022 (2021: Nil).

No payment was made to the directors as compensation for early termination of the appointment during the year ended 31 December 2022 (2021: Nil).

### 8 僱員福利開支(包括董事酬金) *(續)*

#### (a) 福利及董事權益 *(續)*

##### (i) 董事酬金 *(續)*

*附註: (續)*

- (xii) 陳冠勇先生於2022年10月19日獲委任為獨立非執行董事。
- (xiii) 邵偉先生及羅祖坤先生已於2022年10月19日辭任獨立非執行董事。
- (xiv) 杜穎友先生於2022年10月19日獲委任為非執行董事。

截至2022年12月31日止年度，概無董事放棄任何酬金(2021年：無)。

截至2022年12月31日止年度，本集團概無向本公司董事支付酬金作為邀請加入或加入本集團後的獎勵或作為離職補償(2021年：無)。

##### (ii) 董事退休及終止福利

截至2022年12月31日止年度，概無董事因提供有關本公司或其附屬公司事務管理的其他服務而收取或應收退休福利(2021年：無)。

截至2022年12月31日止年度，概無董事因提前終止受聘而獲支付任何補償(2021年：無)。

### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

*(Continued)*

#### (a) Benefits and interest of directors *(Continued)*

##### (iii) Consideration provided to third parties for making available directors' services

The Company did not pay consideration to any third parties for making available directors' services for the year ended 31 December 2022 (2021: Nil).

##### (iv) Information about loans, quasi-loans and other dealings in favour of directors, controlled bodies corporate by and connected entities with such directors

During the year ended 31 December 2022, there were no loans, quasi-loans and other dealing arrangements in favour of the directors, or controlled body corporates and connected entities of such directors (2021: Nil).

##### (v) Directors' material interests in transactions, arrangements or contracts

Save as disclosed in the Note 26, no significant transactions, arrangements and contracts in relation to the Group's business to which the Company or any of the subsidiaries of the Company was a party and in which a director of the Group had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year ended 31 December 2022 (2021: Nil).

### 8 僱員福利開支(包括董事酬金) *(續)*

#### (a) 福利及董事權益 *(續)*

##### (iii) 就獲提供董事服務向第三方提供的代價

截至2022年12月31日止年度，本公司概無就獲提供董事服務向任何第三方支付代價(2021年：無)。

##### (iv) 有關以董事、董事控制的法團及其關連實體為受益人的貸款、類似貸款及其他交易的資料

截至2022年12月31日止年度，概無以董事、董事控制的法團及其關連實體為受益人的貸款、類似貸款及其他交易安排(2021年：無)。

##### (v) 董事於交易、安排或合約中的重大權益

除附註26所披露者外，於截至2022年12月31日止年度年末或任何時間並無存續本公司或本公司任何附屬公司訂立之就本集團業務而言屬重大而本集團董事直接或間接擁有重大權益之交易、安排及合約(2021年：無)。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 8 EMPLOYEE BENEFIT EXPENSES (INCLUDING DIRECTORS' EMOLUMENTS)

(Continued)

#### (b) Five highest paid individuals

Of the five individuals with the highest emoluments, three (2021: five) individuals are directors whose emoluments are disclosed in note 8(a)(i). The aggregate of the emoluments in respect of the other two (2021: Nil) individuals are as follows:

|  |          | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|----------|-----------------------------------|-----------------------------------|
| Wages and salaries                     | 工資及薪金    | 1,906                             | -                                 |
| Retirement benefit scheme contribution | 退休福利計劃供款 | 11                                | -                                 |
|  |          | <b>1,917</b>                      | -                                 |

The emoluments of the remaining 2 (2021: Nil) highest paid individuals other than the directors fell within the following bands:

|                              |                            | Number of individuals<br>人數 |               |
|------------------------------|----------------------------|-----------------------------|---------------|
|                              |                            | 2022<br>2022年               | 2021<br>2021年 |
| Emolument band               | 薪酬範圍                       |                             |               |
| Nil to HKD 1,000,000         | 0港元至 1,000,000 港元          | 1                           | -             |
| HKD1,000,001 to HKD1,500,000 | 1,000,001 港元至 1,500,000 港元 | 1                           | -             |

None of the above individuals who are not directors of the Company received any emoluments from the Group as an inducement to join or upon joining the Group or compensations for loss of other.

### 8 僱員福利開支(包括董事酬金) (續)

#### (b) 五名最高薪酬人士

五名最高薪酬人士中，三名(2021年：五名)人士為董事，其酬金於附註8(a)(i)披露。其餘兩名(2021年：無)人士的酬金總額如下：

除董事外的其餘2名(2021年：無)最高薪酬人士的薪酬介乎以下範圍：

概無上述非本公司董事的人士自本集團收取任何酬金作為加入本集團或於加入本集團時之誘因或對其他人士離職的補償。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 9 OTHER EXPENSES

### 9 其他開支

|   |              | <b>2022</b>    | 2021    |
|---|--------------|----------------|---------|
|   |              | <b>2022年</b>   | 2021年   |
|   |              | <b>RMB'000</b> | RMB'000 |
|   |              | <b>人民幣千元</b>   | 人民幣千元   |
| Auditor's remuneration                            | 核數師薪酬        | <b>1,287</b>   | 1,000   |
| Entertainment expenses                            | 招待開支         | <b>1,132</b>   | 1,017   |
| Fleet operating expenses                          | 車隊營運開支       | <b>4,604</b>   | 4,962   |
| Insurance expenses                                | 保險開支         | <b>861</b>     | 785     |
| Legal and professional fees                       | 法律及專業費用      | <b>3,381</b>   | 1,779   |
| Loss on disposal of property, plant and equipment | 出售物業、廠房及設備虧損 | <b>6</b>       | 47      |
| Other taxes and surcharges                        | 其他稅項及附加費     | <b>535</b>     | 451     |
| Outsourced labour costs                           | 外包勞工成本       | <b>8,575</b>   | 7,366   |
| Repair and maintenance expenses                   | 維修及保養開支      | <b>142</b>     | 982     |
| Telephone and communication fees                  | 電話及電訊費       | <b>393</b>     | 392     |
| Travelling expenses                               | 差旅開支         | <b>158</b>     | 393     |
| Utilities expenses                                | 公用設施開支       | <b>1,079</b>   | 1,605   |
| Other operating expenses                          | 其他營運開支       | <b>3,148</b>   | 5,926   |
|   |              | <b>25,301</b>  | 26,705  |

### 10 FINANCE COSTS

### 10 融資成本

|  |                        | <b>2022</b>    | 2021    |
|--|------------------------|----------------|---------|
|  |                        | <b>2022年</b>   | 2021年   |
|  |                        | <b>RMB'000</b> | RMB'000 |
|  |                        | <b>人民幣千元</b>   | 人民幣千元   |
| Interest expenses on lease liabilities<br>(Note 15(b)) | 租賃負債利息開支<br>(附註 15(b)) | <b>427</b>     | 1,389   |
| Interest expenses on bank borrowing                    | 銀行借款利息開支               | -              | 574     |
|  |                        | <b>427</b>     | 1,963   |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 11 INCOME TAX

#### (i) PRC Enterprise Income Tax

The PRC Enterprise Income Tax (“EIT”) is calculated at 25% (2021: 25%) of the estimated assessable profits for the current year. One of the subsidiaries of the Company is entitled to preferential tax concession rate at 15% as it has obtained the High and New Tech Enterprises licence. No provision for EIT has been made as the subsidiary established in the PRC had incurred tax losses for both current and prior years.

#### (ii) Hong Kong Profits Tax

Hong Kong Profits Tax is calculated at 16.5% (2021: 16.5%) on the estimated assessable profit. No provision for Hong Kong Profits Tax has been made for the subsidiaries incorporated in Hong Kong as there are no assessable profits for both current and prior years.

#### (iii) Income tax from other tax jurisdictions

Taxation arising in other jurisdictions is calculated at the rates prevailing in the relevant jurisdictions.

Taxation recognised in the consolidated statement of profit or loss represents:

### 11 所得稅

#### (i) 中國企業所得稅

中國企業所得稅(「企業所得稅」)按本年度的估計應課稅溢利25%(2021年: 25%)計算。本公司其中一間附屬公司已獲取高新科技企業牌照,其有權享有優惠稅寬免率15%。於本年度及過往年度,並無計提企業所得稅撥備,原因為於中國成立的附屬公司於該等年度並無產生稅項虧損。

#### (ii) 香港利得稅

香港利得稅乃就估計應課稅溢利按16.5%(2021年: 16.5%)計算。由於在香港註冊成立的附屬公司於本年度及過往年度並無應課稅溢利,故概無就該等附屬公司計提香港利得稅撥備。

#### (iii) 其他稅務司法權區的所得稅

其他司法權區產生的稅項乃按相關司法權區的現行稅率計算。

於綜合損益表確認之稅項如下:

|   |                    | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---|--------------------|-----------------------------------|-----------------------------------|
| <b>The PRC Enterprise Income Tax</b>              | <b>中國企業所得稅</b>     |                                   |                                   |
| Over-provision in respect of prior years          | 過往年度超額撥備           | (745)                             | (4,176)                           |
| <b>Overseas income tax</b>                        | <b>海外所得稅</b>       |                                   |                                   |
| Current year                                      | 本年度                | 354                               | 163                               |
| <b>Deferred income tax (Note 23)</b>              | <b>遞延所得稅(附註23)</b> |                                   |                                   |
| Origination and reversal of temporary differences | 暫時差額產生及撥回          | (489)                             | 33                                |
| Income tax credit                                 | 所得稅抵免              | (880)                             | (3,980)                           |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 11 INCOME TAX (Continued)

The taxation on the Group's loss before income tax differs from the theoretical amount that would arise using the PRC Enterprise Income Tax standard rate of income tax as follows:

|   |                           | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---|---------------------------|-----------------------------------|-----------------------------------|
| Loss before income tax  | 除所得稅前虧損                   | <b>(1,050)</b>                    | (21,082)                          |
| Calculated at a taxation rate of 25%<br>(2021: 25%)           | 按25%的稅率計算<br>(2021年: 25%) | <b>(263)</b>                      | (5,271)                           |
| Preferential tax concession rate for<br>qualified entity      | 合資格實體的優惠稅寬免率              | <b>(593)</b>                      | 1,873                             |
| Tax effect of different tax rate in other<br>jurisdictions    | 於其他司法權區不同稅率的<br>稅務影響      | <b>689</b>                        | 243                               |
| Additional deduction for research and<br>development expenses | 研發開支額外扣稅                  | <b>(1,212)</b>                    | (997)                             |
| Tax effect of non-deductible expenses                         | 不可扣稅開支的稅務影響               | <b>982</b>                        | 3,097                             |
| Tax effect of unused tax losses not<br>recognised             | 未確認的未動用稅項虧損的<br>稅務影響      | <b>262</b>                        | 1,251                             |
| Over-provision in respect of prior years                      | 過往年度超額撥備                  | <b>(745)</b>                      | (4,176)                           |
| Income tax credit   | 所得稅抵免                     | <b>(880)</b>                      | (3,980)                           |

### 12 DIVIDENDS

The directors of the Company did not recommend the payment of any dividend for the years ended 31 December 2022 and 2021.

### 11 所得稅(續)

本集團除所得稅前虧損之稅額與使用中國企業所得稅標準稅率而產生之所得稅理論稅額之差額如下：

### 12 股息

本公司董事不建議派付截至2022年及2021年12月31日止年度的任何股息。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 13 LOSS PER SHARE

#### (a) Basic

Basic loss per share is calculated by dividing the loss attributable to the owners of the Company by the weighted average number of ordinary shares in issue during the year.

|  | <b>2022</b>    | 2021     |
|--|----------------|----------|
|  | <b>2022年</b>   | 2021年    |
|  | <b>RMB'000</b> | RMB'000  |
|  | <b>人民幣千元</b>   | 人民幣千元    |
| Loss for the year attributable to the owners of the Company 本公司擁有人應佔年內虧損           | <b>(170)</b>   | (17,102) |
| Weighted average number of ordinary shares in issue (in thousands) 已發行普通股加權平均數(千股) | <b>921,879</b> | 804,918  |

#### (b) Diluted

Diluted loss per share is the same amount as the basic loss per share for the years ended 31 December 2022 and 2021 because the exercise of the outstanding share options would be anti-dilutive.

### 13 每股虧損

#### (a) 基本

每股基本虧損乃按本公司擁有人應佔虧損除以年內已發行普通股加權平均數計算。

#### (b) 攤薄

由於行使尚未行使的購股權將有反攤薄影響，故截至2022年及2021年12月31日止年度的每股攤薄虧損與每股基本虧損相同。



# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 14 PROPERTY, PLANT AND EQUIPMENT

### 14 物業、廠房及設備

|   |                               | Plant and machinery<br>廠房及機械<br>RMB'000<br>人民幣千元 | Furniture and equipment<br>傢俬及設備<br>RMB'000<br>人民幣千元 | Office equipment<br>辦公設備<br>RMB'000<br>人民幣千元 | Leasehold improvements<br>租賃物業裝修<br>RMB'000<br>人民幣千元 | Motor vehicles<br>汽車<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 |
|---|-------------------------------|--|--|--|--|--|---------------------------------|
| <b>At 1 January 2021</b>                      | <b>於2021年1月1日</b>             |  |  |  |  |  |                                 |
| Cost  | 成本                            | 14,931   | 134  | 1,093  | 23,662   | 5,881                                    | 45,701                          |
| Accumulated depreciation                      | 累計折舊                          | (13,898)   | (116)  | (752)  | (6,252)  | (4,252)                                  | (25,270)                        |
| Net book amount                               | 賬面淨值                          | 1,033  | 18   | 341  | 17,410   | 1,629                                    | 20,431                          |
| <b>Year ended 31 December 2021</b>            | <b>截至2021年12月31日止年度</b>       |  |  |  |  |  |                                 |
| Opening net book amount                       | 期初賬面淨值                        | 1,033  | 18   | 341  | 17,410   | 1,629                                    | 20,431                          |
| Additions                                     | 添置                            | -  | 12   | 111  | 178  | -  | 301                             |
| Disposals                                     | 出售                            |  |  |  |  |  |                                 |
| — Cost  | — 成本                          | (401)  | -  | (45)   | -  | (106)                                    | (552)                           |
| — Accumulated depreciation                    | — 累計折舊                        | 376  | -  | 38   | -  | 91                                       | 505                             |
| Depreciation                                  | 折舊                            | (618)  | (5)  | (99)   | (752)  | (438)                                    | (1,912)                         |
| Impairment                                    | 減值                            | -  | (1)  | -  | (16,478)   | -  | (16,479)                        |
| Closing net book amount                       | 期終賬面淨值                        | 390  | 24   | 346  | 358  | 1,176                                    | 2,294                           |
| <b>At 31 December 2021 and 1 January 2022</b> | <b>於2021年12月31日及2022年1月1日</b> |  |  |  |  |  |                                 |
| Cost  | 成本                            | 14,530   | 146  | 1,159  | 23,840   | 5,775                                    | 45,450                          |
| Accumulated depreciation                      | 累計折舊                          | (14,140)   | (121)  | (813)  | (7,004)  | (4,599)                                  | (26,677)                        |
| Accumulated impairment                        | 累計減值                          | -  | (1)  | -  | (16,478)   | -  | (16,479)                        |
| Net book amount                               | 賬面淨值                          | 390  | 24   | 346  | 358  | 1,176                                    | 2,294                           |
| <b>Year ended 31 December 2022</b>            | <b>截至2022年12月31日止年度</b>       |  |  |  |  |  |                                 |
| Opening net book amount                       | 期初賬面淨值                        | 390  | 24   | 346  | 358  | 1,176                                    | 2,294                           |
| Additions                                     | 添置                            | -  | 8  | 583  | 2,358  | -  | 2,949                           |
| Disposals                                     | 出售                            |  |  |  |  |  |                                 |
| — Cost  | — 成本                          | (21)   | (7)  | (30)   | -  | (2)                                      | (60)                            |
| — Accumulated depreciation                    | — 累計折舊                        | 19   | 6  | 27   | -  | 2  | 54                              |
| Depreciation                                  | 折舊                            | (41)   | (4)  | (113)  | (720)  | (417)                                    | (1,295)                         |
| Exchange adjustment                           | 匯兌調整                          | -  | -  | -  | 54   | -  | 54                              |
| Transfer                                      | 轉撥                            | -  | -  | 138  | (138)  | -  | -                               |
| Closing net book amount                       | 期終賬面淨值                        | 347  | 27   | 951  | 1,912  | 759                                      | 3,996                           |
| <b>At 31 December 2022</b>                    | <b>於2022年12月31日</b>           |  |  |  |  |  |                                 |
| Cost  | 成本                            | 14,509   | 147  | 1,850  | 26,131   | 5,773                                    | 48,410                          |
| Accumulated depreciation                      | 累計折舊                          | (14,162)   | (119)  | (899)  | (7,741)  | (5,014)                                  | (27,935)                        |
| Accumulated impairment                        | 累計減值                          | -  | (1)  | -  | (16,478)   | -  | (16,479)                        |
| Net book amount                               | 賬面淨值                          | 347  | 27   | 951  | 1,912  | 759                                      | 3,996                           |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 15 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES

(a) Amounts recognised in the consolidated statement of financial position

(i) Right-of-use assets

### 15 使用權資產及租賃負債

(a) 於綜合財務狀況表確認之款項

(i) 使用權資產

|   |                               | <b>Office<br/>premises and<br/>warehouses<br/>辦公物業及倉庫</b> | <b>Forklifts<br/>叉車</b> | <b>Total<br/>總計</b> |
|---|-------------------------------|---|-------------------------|---------------------|
|   |                               | RMB'000<br>人民幣千元  | RMB'000<br>人民幣千元        | RMB'000<br>人民幣千元    |
| <b>At 1 January 2021</b>                      | <b>於2021年1月1日</b>             | 45,001  | 4,494                   | 49,495              |
| Additions arising from new leases             | 新租賃產生的添置                      | 233   | 298                     | 531                 |
| Lease modification                            | 租賃修改                          | (5,721)   | -                       | (5,721)             |
| Early termination of lease                    | 提早終止租賃                        | (23,819)  | (1,734)                 | (25,553)            |
| Depreciation                                  | 折舊                            | (8,094)   | (1,564)                 | (9,658)             |
| <b>At 31 December 2021 and 1 January 2022</b> | <b>於2021年12月31日及2022年1月1日</b> | <b>7,600</b>  | <b>1,494</b>            | <b>9,094</b>        |
| Additions arising from new leases             | 新租賃產生的添置                      | <b>1,404</b>  | <b>201</b>              | <b>1,605</b>        |
| Lease modification                            | 租賃修改                          | <b>(4)</b>  | <b>(80)</b>             | <b>(84)</b>         |
| Early termination of lease                    | 提早終止租賃                        | <b>(38)</b>   | -                       | <b>(38)</b>         |
| Depreciation                                  | 折舊                            | <b>(2,830)</b>  | <b>(728)</b>            | <b>(3,558)</b>      |
| <b>At 31 December 2022</b>                    | <b>於2022年12月31日</b>           | <b>6,132</b>  | <b>887</b>              | <b>7,019</b>        |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 15 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES (Continued)

(a) Amounts recognised in the consolidated statement of financial position (Continued)

#### (ii) Lease Liabilities

The following table shows the remaining contractual maturities of the Group's lease liabilities at the end of the reporting period:

|                                  |         | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|----------------------------------|---------|-----------------------------------|-----------------------------------|
| Within 1 year                    | 1年內     | 3,356                             | 3,286                             |
| After 1 year but within 2 years  | 1年後但2年內 | 3,101                             | 2,632                             |
| After 2 years but within 5 years | 2年後但5年內 | 1,135                             | 3,705                             |
|                                  |         | <b>7,592</b>                      | 9,623                             |

The weighted average incremental borrowing rates applied to the Group's lease liabilities for the year ended 31 December 2022 ranged from 4.79% to 5.23% (2021: 4.79% to 5.23%).

截至2022年12月31日止年度，本集團租賃負債應用的加權平均增量借款利率介乎4.79%至5.23%（2021年：4.79%至5.23%）。

(b) Amounts recognised in the consolidated statement of profit or loss

|   |                    | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---|--------------------|-----------------------------------|-----------------------------------|
| Depreciation of right-of-use assets                 | 使用權資產折舊            | <b>(3,558)</b>                    | (9,658)                           |
| Interest expenses on lease liabilities<br>(Note 10) | 租賃負債利息開支<br>(附註10) | <b>(427)</b>                      | (1,389)                           |
| Lease payments relating to<br>short-term leases     | 短期租賃相關租賃<br>付款     | <b>(28,490)</b>                   | (28,282)                          |
| Gain on early termination of lease<br>(Note 7)      | 提早終止租賃的收益<br>(附註7) | <b>1</b>                          | 2,291                             |
| Gain on lease modification (Note 7)                 | 租賃修改收益(附註7)        | <b>11</b>                         | -                                 |

Details of total cash outflow for leases are set out in note 27(b).

租賃現金流出總額的詳情載於附註27(b)。

### 15 使用權資產及租賃負債(續)

(a) 於綜合財務狀況表確認之款項(續)

#### (ii) 租賃負債

下表列示本集團租賃負債於報告期末的餘下合約到期情況：

(b) 於綜合損益表確認之款項

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 15 RIGHT-OF-USE ASSETS AND LEASE LIABILITIES *(Continued)*

#### (c) The Group's leasing activities and how these are accounted for

The Group leases various office premises, warehouses and forklifts for its operations. Lease contracts are typically made for fixed period ranging from two to six years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. In determining the lease term and assessing the length of the non-cancellable period, the Group applies the definition of a contract and determines the period for which the contract is enforceable. As at 31 December 2022 and 2021, none of the Group's leases contain any extension nor termination option.

### 16 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

Unlisted investment represents equity interests in an unlisted company which is principally engaged in provision of internet information, data processing, application software, information technology development and technical support service in the PRC. The directors of the Company do not intend to divest this investment in the short term and not held for trading. The fair value was determined by the directors of the Company with reference to valuation carried out by an independent qualified professional valuer. Information regarding the methods and assumptions used in determining fair value is stated in Note 3.3(a).

### 15 使用權資產及租賃負債 *(續)*

#### (c) 本集團的租賃活動及入賬方式

本集團就其營運租賃若干辦公物業、倉庫及叉車。租賃合約一般按兩年至六年的固定期限訂立。租賃條款按個別基準磋商，載有廣泛的不同條款及條件。於釐定期期及評估不可取消期間的長短時，本集團應用合約的定義，並釐定合約可強制執行的期間。於2022年及2021年12月31日，本集團的租賃概不包括任何續租或終止選擇權。

### 16 按公平值計入損益的金融資產

|                              | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|------------------------------|-----------------------------------|-----------------------------------|
| Unlisted investment<br>非上市投資 | <b>6,093</b>                      | 6,000                             |

非上市投資指於一間在中國從事提供互聯網資訊、數據處理、應用程式軟件、資訊科技發展及技術支援服務的非上市公司的股權。本公司董事無意在短期內停止此項投資，亦非持作買賣。公平值由本公司董事經參考一名獨立合資格專業估值師進行的估值而釐定。有關釐定公平值所用方法及假設的資料載於附註3.3(a)。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 17 TRADE AND OTHER RECEIVABLES

### 17 貿易及其他應收款項

|  |                                | <b>2022</b>     | 2021    |
|--|--------------------------------|-----------------|---------|
|  |                                | <b>2022年</b>    | 2021年   |
|  |                                | <b>RMB'000</b>  | RMB'000 |
|  |                                | <b>人民幣千元</b>    | 人民幣千元   |
| Trade receivables arising from contracts with customers <i>(Note (a))</i>      | 客戶合約產生的貿易應收款項<br>(附註(a))       | <b>26,508</b>   | 45,760  |
| Prepayments  | 預付款項                           | <b>3,374</b>    | 935     |
| Other receivables  | 其他應收款項                         | <b>1,417</b>    | 2,136   |
| Rental deposits <i>(Note (b))</i>  | 租賃按金(附註(b))                    | <b>9,785</b>    | 10,165  |
| Loan and interest receivables <i>(Note (d))</i>                                | 應收貸款及利息(附註(d))                 | <b>58,587</b>   | —       |
| Deposit in relation to investment in financial asset at FVPL <i>(Note (c))</i> | 按公平值計入損益的金融資產<br>投資相關按金(附註(c)) | <b>6,898</b>    | —       |
| Less: Non-current portion  | 減：非流動部分                        | <b>106,569</b>  | 58,996  |
| — Loan receivables <i>(Note (d))</i>   | — 應收貸款(附註(d))                  | <b>(43,000)</b> | —       |
| — Rental deposits <i>(Note (b))</i>  | — 租賃按金(附註(b))                  | <b>(769)</b>    | (572)   |
| Current portion  | 流動部分                           | <b>62,800</b>   | 58,424  |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 17 TRADE AND OTHER RECEIVABLES (Continued)

#### (a) Trade receivables

The Group normally grants credit terms to its customers ranging from 0 to 150 days. The ageing analysis of the trade receivables based on invoice date is as follows:

|               |        | <b>2022</b>    | 2021    |
|---------------|--------|----------------|---------|
|               |        | <b>2022年</b>   | 2021年   |
|               |        | <b>RMB'000</b> | RMB'000 |
|               |        | <b>人民幣千元</b>   | 人民幣千元   |
| 1 to 30 days  | 1至30日  | <b>15,080</b>  | 31,737  |
| 31 to 60 days | 31至60日 | <b>5,291</b>   | 7,145   |
| 61 to 90 days | 61至90日 | <b>4,971</b>   | 5,972   |
| Over 90 days  | 超過90日  | <b>1,166</b>   | 906     |
|               |        | <b>26,508</b>  | 45,760  |

Further details on the Group's credit policy are set in Notes 3.1(b).

#### (b) Rental deposits

Included in the rental deposits of the Group is an undiscounted amount of RMB143,000 (2021: RMB143,000) as at 31 December 2022 paid to key management personnel (2021: directors) of the Company, and their close family members, as the Group leased an office premise owned by them.

### 17 貿易及其他應收款項(續)

#### (a) 貿易應收款項

本集團一般授予其客戶介乎0至150日的信貸期。貿易應收款項按發票日期呈列的賬齡分析如下：

|               | <b>2022</b>    | 2021    |
|---------------|----------------|---------|
|               | <b>2022年</b>   | 2021年   |
|               | <b>RMB'000</b> | RMB'000 |
|               | <b>人民幣千元</b>   | 人民幣千元   |
| 1 to 30 days  | <b>15,080</b>  | 31,737  |
| 31 to 60 days | <b>5,291</b>   | 7,145   |
| 61 to 90 days | <b>4,971</b>   | 5,972   |
| Over 90 days  | <b>1,166</b>   | 906     |
|               | <b>26,508</b>  | 45,760  |

本集團信貸政策的進一步詳情載於附註3.1(b)。

#### (b) 租賃按金

於2022年12月31日，本集團租賃按金中包括一項向本公司主要管理人員(2021年：董事)及其直系親屬支付的未折現金額人民幣143,000元(2021年：人民幣143,000元)，乃由於本集團租賃彼等所擁有的辦公物業。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 17 TRADE AND OTHER RECEIVABLES (Continued)

#### (c) Deposits in relation to investment in financial asset at FVPL

Pursuant to the shares subscription agreement between a wholly-owned subsidiary of the Group (“Investor”) and the target investment company (“Target Company”), subject to certain conditions, the investor has conditionally agreed to subscribe certain new shares to be issued by Target Company. Subsequent to the year end date, the conditions of investment have not been met and the relevant deposit was refunded.

#### (d) Loan and interest receivables

|                      |      |
|----------------------|------|
| Loan receivables     | 應收貸款 |
| Interest receivables | 應收利息 |

The loan receivables are bearing a fixed rate at ranging from 4.9% to 12% per annum, unsecured and repayable within 12 to 18 months from the date of inception of the loans. Included in the loan and interest receivables is the balances of approximately RMB14,978,000 which were denominated in Hong Kong dollars.

Further details on the Group’s credit policy are set out in Note 3.1(b).

### 17 貿易及其他應收款項(續)

#### (c) 按公平值計入損益的金融資產投資相關按金

根據本集團一間全資附屬公司(「投資者」)與目標投資公司(「目標公司」)訂立之股份認購協議，在若干條件規限下，投資者已有條件同意認購目標公司將予發行之若干新股份。於年結日後，投資條件尚未達成及相關按金已退還。

#### (d) 應收貸款及利息

|                      |      | 2022          | 2021    |
|----------------------|------|---------------|---------|
|                      |      | 2022年         | 2021年   |
|                      |      | RMB'000       | RMB'000 |
|                      |      | 人民幣千元         | 人民幣千元   |
| Loan receivables     | 應收貸款 | 57,221        | -       |
| Interest receivables | 應收利息 | 1,366         | -       |
|                      |      | <b>58,587</b> | -       |

應收貸款按固定年利率介乎4.9%至12%計息，為無抵押及須於貸款開始日期起計12至18個月內償還。應收貸款及利息包括以港元計值之結餘約人民幣14,978,000元。

有關本集團信貸政策的進一步詳情載於附註3.1(b)。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 18 BOND MEASURED AT AMORTISED COST

### 18 以攤銷成本計量的債券

|               |       | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---------------|-------|-----------------------------------|-----------------------------------|
| Unlisted bond | 非上市債券 | -                                 | 40,000                            |

On 13 August 2021, a wholly-owned subsidiary of the Group (the “Subscriber”) entered into a subscription agreement with an independent third party that listed on the Stock Exchange, pursuant to which the Subscriber agreed to subscribe for the bond with principal amount of RMB40 million.

於2021年8月13日，本集團之全資附屬公司(「認購人」)與聯交所上市之獨立第三方訂立認購協議，據此，認購人同意認購債券，本金總額為人民幣40百萬元。

Bond measured at amortised cost was unsecured, denominated in RMB, bore fixed interest rate at 4.3% per annum. This bond was redeemed and fully settled during the year.

以攤銷成本計量的債券為無抵押並以人民幣計值，按固定年利率4.3%計息。本年度該債券已贖回並悉數償付。

### 19 CASH AND CASH EQUIVALENTS

### 19 現金及現金等價物

|               |      | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---------------|------|-----------------------------------|-----------------------------------|
| Cash at banks | 銀行現金 | 55,493                            | 68,130                            |
| Cash on hand  | 手頭現金 | 37                                | 32                                |
|               |      | <b>55,530</b>                     | 68,162                            |

Cash at banks earns interest at floating rates based on daily bank deposit rates. The bank balances are deposited with creditworthy banks with no recent history of default.

銀行現金按浮動利率並基於銀行每日存款利率賺取利息。銀行結餘於信譽良好且並無違約記錄的銀行中存放。



# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 20 TRADE AND OTHER PAYABLES

### 20 貿易及其他應付款項

|   |               | <b>2022</b>    | 2021    |
|---|---------------|----------------|---------|
|   |               | <b>2022年</b>   | 2021年   |
|   |               | <b>RMB'000</b> | RMB'000 |
|   |               | <b>人民幣千元</b>   | 人民幣千元   |
| Trade payables                                | 貿易應付款項        | <b>8,112</b>   | 31,375  |
| Accrued employee benefit expenses             | 應計僱員福利開支      | <b>5,617</b>   | 5,065   |
| Other accrued expenses and other tax payables | 其他應計開支及其他應付稅項 | <b>3,808</b>   | 1,803   |
| Other payables                                | 其他應付款項        | <b>7,436</b>   | 4,789   |
|   |               | <b>24,973</b>  | 43,032  |

The credit period granted by the Group's suppliers mainly ranges from 30 to 90 days.

本集團供應商授予的信貸期限主要為30至90日。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 20 TRADE AND OTHER PAYABLES (Continued)

The ageing analysis of the trade payables based on invoice date were as follows:

### 20 貿易及其他應付款項(續)

貿易應付款項按發票日期呈列的賬齡分析如下：

|               |        | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|---------------|--------|-----------------------------------|-----------------------------------|
| 1 to 30 days  | 1至30日  | 6,188                             | 21,487                            |
| 31 to 60 days | 31至60日 | 806                               | 4,297                             |
| 61 to 90 days | 61至90日 | 328                               | 4,314                             |
| Over 90 days  | 超過90日  | 790                               | 1,277                             |
|               |        | <b>8,112</b>                      | 31,375                            |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 21 SHARE CAPITAL AND RESERVES

#### (a) Share capital

### 21 股本及儲備

#### (a) 股本

|   |                   | Number of shares (thousand) |            | Share capital  |         |
|---|-------------------|-----------------------------|------------|----------------|---------|
|   |                   | 股份數目(千股)                    |            | 股本             |         |
|   |                   | 2022                        | 2021       | 2022           | 2021    |
|   |                   | 2022年                       | 2021年      | 2022年          | 2021年   |
|   |                   |                             |            | HKD'000        | HKD'000 |
|   |                   |                             |            | 千港元            | 千港元     |
| <b>Authorised:</b>  | <b>法定：</b>        |                             |            |                |         |
| At 1 January and 31 December  | 於1月1日及12月31日      | <b>10,000,000</b>           | 10,000,000 | <b>100,000</b> | 100,000 |
| <b>Issued and fully paid:</b>   | <b>已發行及繳足：</b>    |                             |            |                |         |
| At 1 January  | 於1月1日             | <b>884,400</b>              | 800,000    | <b>8,844</b>   | 8,000   |
| Issue of shares through share placing (Note i)                          | 透過股份配售發行股份(附註i)   | <b>80,000</b>               | -          | <b>800</b>     | -       |
| Issue of shares through share subscription (Note ii)                    | 透過股份認購發行股份(附註ii)  | -                           | 80,000     | -              | 800     |
| Issue of shares upon exercise of share options (Note 22)                | 因行使購股權而發行股份(附註22) | -                           | 4,400      | -              | 44      |
| At 31 December  | 於12月31日           | <b>964,400</b>              | 884,400    | <b>9,644</b>   | 8,844   |
|   |                   |                             |            | <b>2022</b>    | 2021    |
|   |                   |                             |            | <b>2022年</b>   | 2021年   |
|   |                   |                             |            | <b>RMB'000</b> | RMB'000 |
|   |                   |                             |            | <b>人民幣千元</b>   | 人民幣千元   |
| Share capital presented in consolidated statement of financial position | 於綜合財務狀況表呈列的股本     |                             |            | <b>8,139</b>   | 7,450   |

All shares issued during the years ended 31 December 2022 and 2021 rank pari passu in all respects with the existing shares of the Company.

所有於截至2022年及2021年12月31日止年度已發行的股份與本公司現有股份於所有方面均享有同等權益。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 21 SHARE CAPITAL AND RESERVES (Continued)

#### (a) Share capital (Continued)

Note:

- (i) On 14 July 2022, the Company issued an aggregate of 80,000,000 shares with a price of HK\$0.185 each. The gross proceed from the share placing was approximately HK\$14,800,000 (equivalent to approximately RMB12,474,000).
- (ii) On 10 December 2021, the Company issued an aggregate of 80,000,000 shares with a price of HK\$0.2 each. The gross proceed from the share subscription was approximately HK\$16,000,000 (equivalent to approximately RMB13,050,000).

#### (b) Nature and purpose of reserves

##### (i) Share premium

The application of the share premium account is governed by the Company's Articles of Association and the Companies Law of the Cayman Islands, which provides that the share premium account may be applied in making distributions or paying dividends to shareholders, provided that immediately following the date on which distribution or dividend is proposed to be paid, the Company will be able to pay its debts as they fall due in the ordinary course of business.

##### (ii) Capital reserve

It represents statutory reserve of the subsidiary of the Company established in the "PRC". According to the relevant laws in the PRC, the subsidiary in the PRC is required to transfer at least 10% of its net profit after taxation, as determined under the relevant accounting principles and financial regulations applicable to enterprises established in the PRC, to a non-distributable reserve fund until the reserve balance reaches 50% of its registered capital. The transfer to this reserve must be made before the distribution of a dividend to owners. Such reserve fund can be used to offset the previous years' losses, if any, and is non-distributable other than upon liquidation.

### 21 股本及儲備(續)

#### (a) 股本(續)

附註：

- (i) 於2022年7月14日，本公司以每股0.185港元發行總計80,000,000股股份。自股份配售所得的款項總額為約14,800,000港元(相當於約人民幣12,474,000元)。
- (ii) 於2021年12月10日，本公司以每股0.2港元發行總計80,000,000股股份。自股份認購所得的款項總額為約16,000,000港元(相當於約人民幣13,050,000元)。

#### (b) 儲備的性質及目的

##### (i) 股份溢價

股份溢價賬的應用受本公司組織章程細則及開曼群島公司法監管，其規定股份溢價賬可用於向股東作出分派或派付股息，惟緊隨建議作出分派或派付股息日期後，本公司須有能力償還其於日常業務過程中到期的債務。

##### (ii) 資本儲備

其指本公司於「中國」成立之附屬公司之法定儲備。根據中國相關法律，中國附屬公司須將根據適用於中國成立企業的相關會計原則及財務規例釐定的除稅後純利最少10%轉撥至不可分派儲備金，直至儲備結餘達到其註冊資本的50%。此儲備轉撥須於向擁有人分派股息前作出。有關儲備金可用於抵銷過往年度的虧損(如有)，除非清盤，否則不可分派。

### 21 SHARE CAPITAL AND RESERVES (Continued)

#### (b) Nature and purpose of reserves (Continued)

##### (iii) Other reserve

Other reserve represents (i) an amount of RMB3,550,000 arising from the effect of the conversion of Guangzhou World-Link (China) Co. Ltd. (“**Guangzhou World-Link**”) into a joint stock company with limited liability in 2016 whereas the excess of the net assets over the designated conversion amount attributable to the owners of the Company; (ii) an amount of RMB3,449,000 arising from a group reorganisation in 2016 pursuant to which the entire registered capital of Guangzhou World-Link was acquired by a group entity from its then shareholders. Upon completion of the above transactions, the balance of the retained profits and non-distributable reserve of Guangzhou World-Link attributable to the owners of the Company; and (iii) an amount of RMB20,095,000 due to capital contributions from certain shareholders of the Company in 2017.

##### (iv) Share option reserve

The share option reserve represents the fair value of the actual or estimated number of unexercised share options granted to the eligible participants under the share option scheme of the Company recognised in accordance with the accounting policy set out in Note 2.19.

##### (v) Exchange reserve

The exchange reserve comprises all foreign exchange differences arising from the translation of the financial statements of foreign operations. The reserve is dealt with in accordance with the accounting policy set out in Note 2.6.

### 21 股本及儲備(續)

#### (b) 儲備的性質及目的(續)

##### (iii) 其他儲備

其他儲備指(i)廣州中聯環宇現代物流有限公司(「**廣州中聯環宇**」)於2016年改制為股份有限公司的影響產生的金額人民幣3,550,000元，而資產淨值超出本公司擁有人應佔指定轉換金額的部分；(ii)於2016年集團重組產生的金額人民幣3,449,000元，據此，廣州中聯環宇的全部註冊資本由集團實體向其當時股東收購。於上述交易完成後，本公司擁有人應佔廣州中聯環宇的保留溢利及不可分派儲備結餘；及(iii)本公司若干股東於2017年注資人民幣20,095,000元。

##### (iv) 購股權儲備

購股權儲備指根據附註2.19所載會計政策確認的根據本公司購股權計劃授予合資格參與者的實際或估計未行使購股權數目的公平值。

##### (v) 匯兌儲備

匯兌儲備包括換算海外業務財務報表產生的所有匯兌差額。該儲備根據附註2.6所載會計政策處理。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 22 SHARE OPTION SCHEME

Prior to the shares of the Company were successfully listed on GEM of the Stock Exchange on 18 October 2017, the Company conditionally adopted a share option scheme (the “**Share Option Scheme**”) on 26 September 2017 which became effective and unconditional upon the listing of the shares of the Company on the Stock Exchange.

The Share Option Scheme remains valid and effective following the transfer of listing of the shares of the Company from GEM to Main Board of the Stock Exchange and in full compliance with the relevant requirements under the Listing Rules. The listing of the shares of the Company to be issued under the Share Option Scheme have been transferred to the Main Board on 19 December 2019 pursuant to the requirements under the Listing Rules.

The purpose of the Share Option Scheme is to enable the Company to grant options to the eligible persons as rewards or incentives for their contribution to the Group. The Company may, at its absolute discretion, offer an option to the eligible persons to subscribe for the shares of the Company at an exercise price and subject to the other terms of the Share Option Scheme. The total number of shares of the Company which may be issued upon exercise of all options to be granted under the Share Option Scheme and any other schemes of the Company shall not in aggregate exceed 10% of the total number of the shares of the Company in issue at any point in time, without prior approval from the Company’s shareholders. The number of shares issued and to be issued in respect of which options granted and may be granted to any individual in any one year is not permitted to exceed 1% of the shares of the Company in issue at any point in time, without prior approval from the Company’s shareholders. Options granted to substantial shareholders or independent non-executive directors in excess of 0.1% of the Company’s share capital must be approved in advance by the Company’s shareholders.

### 22 購股權計劃

於本公司股份於2017年10月18日在聯交所GEM成功上市前，本公司於2017年9月26日有條件採納購股權計劃（「**購股權計劃**」），其於本公司股份在聯交所上市後生效及變為無條件。

於本公司股份由GEM轉至聯交所主板上市後，購股權計劃仍然有效及生效，並全面符合上市規則的相關規定。根據購股權計劃將予發行的本公司股份已於2019年12月19日根據上市規則規定轉至主板上市。

購股權計劃的目的是令本公司向合資格人士授出購股權，以作為其對本集團給予貢獻的獎勵或激勵。本公司可全權酌情按行使價及購股權計劃的其他條款向合資格人士提供購股權，以認購本公司股份。未經本公司股東事先批准，因行使根據購股權計劃及本公司任何其他計劃授出的所有購股權而可能發行的本公司股份總數合共不得超過本公司於任何時間已發行的股份數目總額的10%。未經本公司股東事先批准，於任何一年向任何個人已授出及可能授出的購股權所涉及的已發行及將予發行股份數目不得超過本公司於任何時間已發行股份的1%。倘授予主要股東或獨立非執行董事的購股權超過本公司股本的0.1%，則須經本公司股東事先批准。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 22 SHARE OPTION SCHEME (Continued)

The Share Option Scheme remains in force for a period of 10 years. Under the Share Option Scheme, each option has a 10-year exercise period unless otherwise determined by the board of directors of the Company. The exercise price is determined by the directors of the Company, and will not be less than the higher of (i) the closing price of the Company's shares on the date of grant, (ii) the average closing price of the shares for the five business days immediately preceding the date of grant; and (iii) the nominal value of the Company's share.

Details of the share options movement during the year are as follows:

#### 2022

| Categories of Participants | Date of grant | Exercisable period |             | Exercise price | Balance              | Exercised during the year | Balance                |
|----------------------------|---------------|--------------------|-------------|----------------|----------------------|---------------------------|------------------------|
|                            |               | From               | To          |                | as at 1 January 2022 |                           | as at 31 December 2022 |
| 參與者類別 (Note)               | 授出日期          | 由                  | 至           | 行使價 HK\$ 港元    | 於2022年1月1日的結餘        | 年內行使                      | 於2022年12月31日的結餘        |
| Directors                  | 1 June 2020   | 1 June 2020        | 31 May 2030 | 0.188          | 12,000               | -                         | 12,000                 |
| 董事                         | 2020年6月1日     | 2020年6月1日          | 2030年5月31日  |                |                      |                           |                        |
| Employees                  | 1 June 2020   | 1 June 2020        | 31 May 2030 | 0.188          | 57,000               | -                         | 57,000                 |
| 僱員                         | 2020年6月1日     | 2020年6月1日          | 2030年5月31日  |                |                      |                           |                        |
|                            |               |                    |             |                | 69,000               | -                         | 69,000                 |

### 22 購股權計劃(續)

購股權計劃於10年期內維持有效。根據購股權計劃，每份購股權的行使期為10年，除非本公司董事會另有決定。行使價由本公司董事釐定，惟將不得低於以下之較高者：(i)本公司股份於授出日期的收市價；(ii)股份於緊接授出日期前五個營業日的平均收市價；及(iii)本公司股份的面值。

年內購股權的變動詳情載列如下：

#### 2022年

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 22 SHARE OPTION SCHEME (Continued)

2021

| Categories of Participants | Date of grant | Exercisable period |             | Exercise price | Balance              | Exercised during the year | Balance                |
|----------------------------|---------------|--------------------|-------------|----------------|----------------------|---------------------------|------------------------|
|                            |               | From               | To          |                | as at 1 January 2021 |                           | as at 31 December 2021 |
| (Note)                     | (附註)          | 由                  | 至           | 行使價            | 於2021年1月1日的結餘        | 年內行使                      | 於2021年12月31日的結餘        |
| Directors                  | 1 June 2020   | 1 June 2020        | 31 May 2030 | 0.188          | 12,000               | -                         | 12,000                 |
| 董事                         | 2020年6月1日     | 2020年6月1日          | 2030年5月31日  |                |                      |                           |                        |
| Employees                  | 1 June 2020   | 1 June 2020        | 31 May 2030 | 0.188          | 57,000               | -                         | 57,000                 |
| 僱員                         | 2020年6月1日     | 2020年6月1日          | 2030年5月31日  |                |                      |                           |                        |
| Non-employee               | 1 June 2020   | 1 June 2020        | 31 May 2030 | 0.188          | 4,400                | (4,400)                   | -                      |
| 非僱員                        | 2020年6月1日     | 2020年6月1日          | 2030年5月31日  |                |                      |                           |                        |
|                            |               |                    |             |                | 73,400               | (4,400)                   | 69,000                 |

Note: The categories of participants represented the position of grantees as at the date of grant.

附註：參與者類別指承授人於授出日期所屬職位。

Details of outstanding share options at the end of the year are as follows:

於年末尚未行使的購股權詳情如下：

|   |               | 2022<br>2022年         | 2021<br>2021年         |
|---|---------------|-----------------------|-----------------------|
| Number of exercisable share options (in thousands)  | 可行使購股權數目(千份)  | 69,000                | 69,000                |
| Weighted average exercise price                     | 加權平均行使價       | HK\$0.188<br>0.188 港元 | HK\$0.188<br>0.188 港元 |
| Weighted average remaining contractual life (years) | 加權平均剩餘合約期限(年) | 7.4                   | 8.4                   |

The share options have no vesting period.

購股權概無歸屬期。



# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 22 SHARE OPTION SCHEME (Continued)

During the year ended 31 December 2021, 4,400,000 shares were issued upon exercise of 4,400,000 share options with exercise price of HK\$0.188 per shares. The net proceeds were approximately RMB676,000.

The variables and assumptions used in computing the fair value of the share options are based on the management's best estimate. The value of an option varies with different variables of a number of subjective assumptions. Any change in the variables so adopted may materially affect the estimation of the fair value of an option. The significant assumptions used in the binomial model to derive the fair value at the date of grant were as follows:

|   |           |
|---|-----------|
| Expected volatility                       | 41.606%   |
| Expected life                             | 10 years  |
| Risk-free rate                            | 0.529%    |
| Expected dividend yield                   | 0.00%     |
| Early exercise multiple for directors     | 2.80      |
| Early exercise multiple for employees     | 2.20      |
| Early exercise multiple for non-employees | 2.20      |
| Closing share price at grant date         | HK\$0.188 |
| Exercise price per share                  | HK\$0.188 |

The expected volatility is calculated based on the historic volatility of share prices of the Company and comparable companies based on publicly available information. Expected dividend yield is based on historic dividends.

### 22 購股權計劃(續)

截至2021年12月31日止年度，因行使4,400,000份購股權已發行4,400,000股股份，行使價為每股0.188港元。所得款項淨額為約人民幣676,000元。

計算購股權公平值所用的變量及假設乃基於管理層的最佳估計。購股權價值因若干主觀假設的不同變量而有所不同。任何已採用之變量倘出現變動，可能會對購股權公平值之估計產生重大影響。在二項式模型中使用以取得授出日期公平值之重大假設如下：

|             |         |
|-------------|---------|
| 預期波幅        | 41.606% |
| 預期年期        | 10年     |
| 無風險利率       | 0.529%  |
| 預期股息收益率     | 0.00%   |
| 董事提早行使倍數    | 2.80    |
| 僱員提早行使倍數    | 2.20    |
| 非僱員提早行使倍數   | 2.20    |
| 於授出日期之股份收市價 | 0.188港元 |
| 每股行使價       | 0.188港元 |

預計波幅乃根據本公司股份價格之歷史波幅計算，而可比較公司乃基於公開可得資料甄選，預計股息率乃基於歷史股息。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 23 DEFERRED INCOME TAX LIABILITIES

### 23 遞延所得稅負債

|                                 | <b>2022</b>    | 2021    |
|---------------------------------|----------------|---------|
|                                 | <b>2022年</b>   | 2021年   |
|                                 | <b>RMB'000</b> | RMB'000 |
|                                 | <b>人民幣千元</b>   | 人民幣千元   |
| Deferred income tax liabilities | -              | 489     |
| 遞延所得稅負債                         | -              | 489     |

The movements in deferred income tax (assets)/liabilities are as follows:

遞延所得稅(資產)/負債變動如下：

|   |                            | <b>Right-of-use<br/>assets/lease<br/>liabilities</b> | <b>Rental<br/>deposits</b> | <b>Accelerated<br/>tax<br/>depreciation</b> | <b>Total</b> |
|---|----------------------------|--|----------------------------|---|--------------|
|   |                            | <b>使用權資產/<br/>租賃負債</b>                               | <b>租賃按金</b>                | <b>加速稅項折舊</b>                               | <b>總計</b>    |
|   |                            | RMB'000  | RMB'000                    | RMB'000                                     | RMB'000      |
|   |                            | 人民幣千元  | 人民幣千元                      | 人民幣千元                                       | 人民幣千元        |
| At 1 January 2021                                 | 於2021年1月1日                 | (536)  | (115)                      | 1,107                                       | 456          |
| Charged/(credited) to<br>profit or loss (Note 11) | 扣除/(計入)損益<br>(附註11)        | 457  | 99                         | (523)                                       | 33           |
| At 31 December 2021 and<br>1 January 2022         | 於2021年12月31日及<br>2022年1月1日 | <b>(79)</b>  | <b>(16)</b>                | <b>584</b>                                  | <b>489</b>   |
| (Credited)/charged to<br>profit or loss (Note 11) | (計入)/扣除損益<br>(附註11)        | <b>79</b>  | <b>16</b>                  | <b>(584)</b>                                | <b>(489)</b> |
| At 31 December 2022                               | 於2022年12月31日               | -  | -                          | -   | -            |

### 23 DEFERRED INCOME TAX LIABILITIES

(Continued)

At 31 December 2022, the Group did not recognise deferred income tax assets of approximately RMB1,513,000 (2021: RMB1,251,000) in respect of unutilised tax losses amounting to approximately RMB10,086,000 (2021: RMB8,339,000) that can be carried forward against future taxable income with expiry within 5 years due to the unpredictability of future profit streams.

At 31 December 2022, the Group has unrecognised deferred tax liabilities of RMB10,234,000 (2021: RMB9,566,000) in relation to withholding tax on undistributed profits of RMB102,341,000 (2021: RMB95,669,000) of the Group's subsidiary in the PRC as the Company is in a position to control the dividend policy of this subsidiary and no distribution of such profits is expected to be declared by them in the foreseeable future.

Except for the disclosed above, the Group does not have any other material temporary differences at the end of the reporting period (2021: nil).

### 24 AMOUNT DUE TO A DIRECTOR

The amount due to a director is unsecured, interest-free and has not fixed terms of repayment.

### 23 遞延所得稅負債(續)

於2022年12月31日，由於無法預測未來溢利來源，本集團並無就可結轉以抵銷未來五年內到期的應課稅收入的未動用稅項虧損約人民幣10,086,000元(2021年：人民幣8,339,000元)確認遞延所得稅資產約人民幣1,513,000元(2021年：人民幣1,251,000元)。

於2022年12月31日，本集團就本集團於中國的附屬公司的未分派溢利人民幣102,341,000元(2021年：人民幣95,669,000元)的預扣稅擁有未確認遞延稅項負債人民幣10,234,000元(2021年：人民幣9,566,000元)，原因為本公司可控制該附屬公司的股息政策，且預期彼等於可見將來不會宣派該等溢利。

除上文所披露者外，本集團於報告期末並無任何其他重大暫時差額(2021年：無)。

### 24 應付董事款項

應付董事款項為無抵押、免息及無固定還款期。

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 25 FINANCIAL INSTRUMENTS BY CATEGORY

### 25 按類別劃分的金融工具

|                                 |               | <b>2022</b>    | 2021    |
|---------------------------------|---------------|----------------|---------|
|                                 |               | <b>2022年</b>   | 2021年   |
|                                 |               | <b>RMB'000</b> | RMB'000 |
|                                 |               | <b>人民幣千元</b>   | 人民幣千元   |
| <b>Financial assets</b>         | <b>金融資產</b>   |                |         |
| <b>At fair value</b>            | <b>按公平值</b>   |                |         |
| Financial assets at FVTPL       | 按公平值計入損益的金融資產 | <b>6,093</b>   | 6,000   |
| <b>At amortised cost</b>        | <b>按攤銷成本</b>  |                |         |
| Trade and other receivables     | 貿易及其他應收款項     | <b>103,195</b> | 58,061  |
| Bond measured at amortised cost | 以攤銷成本計量的債券    | -              | 40,000  |
| Cash and cash equivalents       | 現金及現金等價物      | <b>55,530</b>  | 68,162  |
|                                 |               | <b>158,725</b> | 166,223 |
|                                 |               | <b>164,818</b> | 172,223 |
| <b>Financial liabilities</b>    | <b>金融負債</b>   |                |         |
| <b>At amortised cost</b>        | <b>按攤銷成本</b>  |                |         |
| Trade and other payables        | 貿易及其他應付款項     | <b>24,973</b>  | 43,032  |
| Lease liabilities               | 租賃負債          | <b>7,592</b>   | 9,623   |
| Amount due to a director        | 應付董事款項        | <b>2,388</b>   | -       |
|                                 |               | <b>34,953</b>  | 52,655  |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 26 RELATED PARTY TRANSACTIONS AND BALANCES

#### (a) Transactions with related parties

During the year, the Group entered into the following significant related party transactions:

|  |                     | <b>2022</b>    | 2021    |
|--|---------------------|----------------|---------|
|  |                     | <b>2022年</b>   | 2021年   |
|  |                     | <b>RMB'000</b> | RMB'000 |
|  |                     | <b>人民幣千元</b>   | 人民幣千元   |
| Repayment of principal and interest element of lease payments paid to related parties* | 向關聯方償還租賃付款的本金及利息部分* | <b>653</b>     | 495     |
| Interest expenses on lease liabilities charged by related parties*                     | 由關聯方收取的租賃負債利息開支*    | <b>21</b>      | 43      |
| Purchase of consumer goods from shareholder  | 向股東採購的消費品           | -              | 384     |

\* Related parties represent directors/key management personnel of the Company and their close family members.

### 26 關聯方交易及結餘

#### (a) 與關聯方交易

於年內，本集團訂立以下重大關聯方交易：

|  | <b>2022</b>    | 2021    |
|--|----------------|---------|
|  | <b>2022年</b>   | 2021年   |
|  | <b>RMB'000</b> | RMB'000 |
|  | <b>人民幣千元</b>   | 人民幣千元   |
| Repayment of principal and interest element of lease payments paid to related parties* | <b>653</b>     | 495     |
| Interest expenses on lease liabilities charged by related parties*                     | <b>21</b>      | 43      |
| Purchase of consumer goods from shareholder  | -              | 384     |

\* 關聯方指本公司董事／主要管理人員及彼等之直系親屬。

# Notes to the Consolidated Financial Statements *(Continued)*

## 綜合財務報表附註 *(續)*

### 26 RELATED PARTY TRANSACTIONS AND BALANCES *(Continued)*

#### (b) Balances with related parties

Details of outstanding balances with related parties are disclosed in the consolidated statement of financial position and in notes 17(b) and 24.

#### (c) Key management compensation

Key management includes the directors and senior management of the Group.

Compensation of key management personnel of the Group, including directors' remunerations as disclosed in Note 8(a) to the consolidated financial statements, are as follows:

### 26 關聯方交易及結餘 *(續)*

#### (b) 與關聯方的結餘

與關聯方的未償還結餘詳情於綜合財務狀況表及附註17(b)及24披露。

#### (c) 主要管理人員酬金

主要管理層包括本集團董事及高級管理層。

本集團主要管理人員薪酬(包括於綜合財務報表附註8(a)中披露的董事酬金)如下:

|   |                | <b>2022</b>    | 2021    |
|---|----------------|----------------|---------|
|   |                | <b>2022年</b>   | 2021年   |
|   |                | <b>RMB'000</b> | RMB'000 |
|   |                | <b>人民幣千元</b>   | 人民幣千元   |
| Fees, wages and salaries and other allowances | 袍金、工資及薪金以及其他津貼 | <b>4,182</b>   | 3,545   |
| Contribution to defined contribution plans    | 定額供款計劃供款       | <b>113</b>     | 238     |
|   |                | <b>4,295</b>   | 3,783   |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 27 NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

#### (a) Cash generated from operations

### 27 綜合現金流量表附註

#### (a) 經營所產生現金

|  |                          | Note<br>附註 | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|--|--------------------------|------------|-----------------------------------|-----------------------------------|
| Loss before income tax   | 除所得稅前虧損                  |            | <b>(1,050)</b>                    | (21,082)                          |
| Adjustments for:   | 就以下各項作出調整：               |            |                                   |                                   |
| Depreciation of property, plant and equipment                    | 物業、廠房及設備折舊               | 14         | <b>1,295</b>                      | 1,912                             |
| Depreciation of right-of-use assets                              | 使用權資產折舊                  | 15(b)      | <b>3,558</b>                      | 9,658                             |
| Impairment of property, plant and equipment                      | 物業、廠房及設備減值               | 14         | -                                 | 16,479                            |
| Loss on disposal of property, plant and equipment                | 出售物業、廠房及設備虧損             | 9          | <b>6</b>                          | 47                                |
| Unrealised exchange losses                                       | 未變現匯兌虧損                  |            | <b>253</b>                        | 342                               |
| Interest income from bank deposits                               | 銀行存款利息收入                 | 7          | <b>(801)</b>                      | (762)                             |
| Interest income on bond measured at amortised cost               | 以攤銷成本計量的債券的利息收入          | 7          | <b>(1,274)</b>                    | (664)                             |
| Interest income from loan receivables                            | 應收貸款利息收入                 | 7          | <b>(1,344)</b>                    | -                                 |
| Interest income on rental deposits                               | 租賃按金利息收入                 | 7          | <b>(39)</b>                       | (90)                              |
| Finance costs  | 融資成本                     | 10         | <b>427</b>                        | 1,963                             |
| Gain on early termination of lease                               | 提早終止租賃的收益                | 7          | <b>(1)</b>                        | (2,291)                           |
| Gain on lease modification                                       | 租賃修改收益                   | 7          | <b>(11)</b>                       | -                                 |
| Unrealised gain on fair value change of financial assets at FVPL | 按公平值計入損益的金融資產公平值變動的未變現收益 |            | <b>(93)</b>                       | -                                 |
| Operating profit before working capital changes                  | 營運資金變動前營運溢利              |            | <b>926</b>                        | 5,512                             |
| Changes in working capital:                                      | 營運資金變動：                  |            |                                   |                                   |
| Trade and other receivables                                      | 貿易及其他應收款項                |            | <b>17,534</b>                     | (15,505)                          |
| Trade and other payables   | 貿易及其他應付款項                |            | <b>(17,511)</b>                   | 16,638                            |
| Rental deposits  | 租賃按金                     |            | <b>195</b>                        | -                                 |
| Amount due to a director   | 應付董事款項                   |            | <b>2,317</b>                      | -                                 |
| Cash generated from operations                                   | 經營所產生現金                  |            | <b>3,461</b>                      | 6,645                             |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 27 NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS (Continued)

#### (b) Reconciliation of liabilities arising from financing activities

|  |                                    | <b>Bank<br/>borrowing<br/>銀行借款<br/>RMB'000<br/>人民幣千元</b> | <b>Lease<br/>liabilities<br/>租賃負債<br/>RMB'000<br/>人民幣千元</b> |
|--|------------------------------------|--|---|
| <b>As at 1 January 2021</b>                          | <b>於2021年1月1日</b>                  | 10,000   | 51,641  |
| Non-cash movements:                                  | 非現金變動：                             |  |   |
| — Recognition of lease liabilities                   | — 確認租賃負債                           | —  | 526   |
| — Adjustment arising from early termination of lease | — 提早終止租賃產生的調整                      | —  | (27,573)  |
| — Adjustment arising from lease modification         | — 租賃修改產生的調整                        | —  | (5,721)   |
| — Interest expenses on lease liabilities             | — 租賃負債的利息開支                        | —  | 1,389   |
| — Interest expenses on bank borrowing                | — 銀行借款利息開支                         | 574  | —   |
| Net cash outflow                                     | 現金淨流出                              | (10,574)   | (10,639)  |
| <b>At 31 December 2021 and 1 January 2022</b>        | <b>於2021年12月31日及<br/>2022年1月1日</b> | —  | 9,623   |
| Non-cash movements:                                  | 非現金變動：                             |  |   |
| — Recognition of lease liabilities                   | — 確認租賃負債                           | —  | 1,587   |
| — Adjustment arising from early termination of lease | — 提早終止租賃產生的調整                      | —  | (39)  |
| — Adjustment arising from lease modification         | — 租賃修改產生的調整                        | —  | (95)  |
| — Interest expenses on lease liabilities             | — 租賃負債的利息開支                        | —  | 427   |
| Net cash outflow                                     | 現金淨流出                              | —  | (3,911)   |
| <b>At 31 December 2022</b>                           | <b>於2022年12月31日</b>                | —  | 7,592   |

### 28 CAPITAL COMMITMENTS

As at 31 December 2022 and 2021, the Group did not have any significant capital commitment.

### 27 綜合現金流量表附註(續)

#### (b) 融資活動產生的負債對賬

### 28 資本承擔

於2022年及2021年12月31日，本集團並無任何重大資本承擔。



# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 29 STATEMENT OF FINANCIAL POSITION AND RESERVE MOVEMENTS OF THE COMPANY

(a) Statement of financial position of the Company

### 29 本公司財務狀況表及儲備變動

(a) 本公司財務狀況表

|                                     |                | Note<br>附註 | 2022<br>2022年<br>RMB'000<br>人民幣千元 | 2021<br>2021年<br>RMB'000<br>人民幣千元 |
|-------------------------------------|----------------|------------|-----------------------------------|-----------------------------------|
| <b>ASSETS</b>                       | <b>資產</b>      |            |                                   |                                   |
| <b>Non-current assets</b>           | <b>非流動資產</b>   |            |                                   |                                   |
| Property, plant and equipment       | 物業、廠房及設備       |            | 1,820                             | –                                 |
| Investments in subsidiaries         | 於附屬公司的投資       |            | 53,551                            | 53,509                            |
| <b>Total non-current assets</b>     | <b>非流動資產總值</b> |            | <b>55,371</b>                     | 53,509                            |
| <b>Current assets</b>               | <b>流動資產</b>    |            |                                   |                                   |
| Other receivables                   | 其他應收款項         |            | –                                 | 707                               |
| Amounts due from subsidiaries       | 應收附屬公司款項       |            | 7,722                             | –                                 |
| Cash and cash equivalents           | 現金及現金等價物       |            | 247                               | 13,182                            |
| <b>Total current assets</b>         | <b>流動資產總值</b>  |            | <b>7,969</b>                      | 13,889                            |
| <b>Total assets</b>                 | <b>資產總值</b>    |            | <b>63,340</b>                     | 67,398                            |
| <b>EQUITY</b>                       | <b>權益</b>      |            |                                   |                                   |
| Share capital                       | 股本             | 21         | 8,139                             | 7,450                             |
| Reserve                             | 儲備             | 29(b)      | 41,431                            | 37,347                            |
| <b>Total equity</b>                 | <b>權益總額</b>    |            | <b>49,570</b>                     | 44,797                            |
| <b>LIABILITIES</b>                  | <b>負債</b>      |            |                                   |                                   |
| <b>Current liabilities</b>          | <b>流動負債</b>    |            |                                   |                                   |
| Other payables and accruals         | 其他應付款項及應計費用    |            | 4,994                             | 1                                 |
| Amount due to a director            | 應付董事款項         |            | 2,388                             | –                                 |
| Amounts due to subsidiaries         | 應付附屬公司款項       |            | 6,388                             | 22,600                            |
| <b>Total current liabilities</b>    | <b>流動負債總額</b>  |            | <b>13,770</b>                     | 22,601                            |
| <b>Total liabilities</b>            | <b>負債總額</b>    |            | <b>13,770</b>                     | 22,601                            |
| <b>Total equity and liabilities</b> | <b>權益及負債總額</b> |            | <b>63,340</b>                     | 67,398                            |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註 (續)

### 29 STATEMENT OF FINANCIAL POSITION AND RESERVE MOVEMENTS OF THE COMPANY

(Continued)

(b) Reserve movements of the Company

### 29 本公司財務狀況表及儲備變動 (續)

(b) 本公司儲備變動

|  |                               | Share<br>premium<br>股份溢價<br>RMB'000<br>人民幣千元 | Other<br>reserve<br>其他儲備<br>RMB'000<br>人民幣千元 | Share<br>option<br>購股權<br>RMB'000<br>人民幣千元 | Accumulated<br>losses<br>累計虧損<br>RMB'000<br>人民幣千元 | Total<br>總計<br>RMB'000<br>人民幣千元 |
|--|-------------------------------|--|--|--|---|---------------------------------|
| <b>At 1 January 2021</b>                                     | <b>於2021年1月1日</b>             | 37,763                                       | 20,095                                       | 5,612                                      | (36,530)  | 26,940                          |
| Loss and total comprehensive loss for the year               | 年內虧損及全面虧損總額                   | -  | -  | -  | (2,630)   | (2,630)                         |
| <b>Transactions with owners</b>                              | <b>與擁有人的交易</b>                |  |  |  |   |                                 |
| Issue of shares through share subscription (Note 21(a)(iii)) | 透過股份認購發行股份 (附註21(a)(iii))     | 12,397                                       | -  | -  | -   | 12,397                          |
| Issue of shares upon exercise of share options (Note 22)     | 因行使購股權而發行股份 (附註22)            | 975  | -  | (335)                                      | -   | 640                             |
| <b>At 31 December 2021 and 1 January 2022</b>                | <b>於2021年12月31日及2022年1月1日</b> | <b>51,135</b>                                | <b>20,095</b>                                | <b>5,277</b>                               | <b>(39,160)</b>                                   | <b>37,347</b>                   |
| Loss and total comprehensive expense for the year            | 年內虧損及全面開支總額                   | -  | -  | -  | (7,701)   | (7,701)                         |
| <b>Transactions with owners</b>                              | <b>與擁有人的交易</b>                |  |  |  |   |                                 |
| Issue of shares through share placing (Note 21(a)(i))        | 透過股份配售發行股份 (附註21(a)(i))       | <b>11,785</b>                                | -  | -  | -   | <b>11,785</b>                   |
| <b>At 31 December 2022</b>                                   | <b>於2022年12月31日</b>           | <b>62,920</b>                                | <b>20,095</b>                                | <b>5,277</b>                               | <b>(46,861)</b>                                   | <b>41,431</b>                   |

# Notes to the Consolidated Financial Statements (Continued)

## 綜合財務報表附註(續)

### 30 SUBSIDIARIES

Details of the principal subsidiaries of the Company as at 31 December 2022 and 2021 are as follows. Unless otherwise stated, they have share capital consisting solely of ordinary shares and the proportion of ownership interests held equals the voting rights held by the Group.

| Name of subsidiaries<br>附屬公司名稱         | Place of incorporation<br>and kind of legal entity<br>註冊成立地點及<br>法人實體類型 | Issued and<br>fully paid<br>ordinary share<br>capital<br>已發行及<br>繳足普通股本 | Equity interest<br>attributable<br>to the Group |               | Principal<br>activities<br>主要業務  |
|--|---|---|---|---------------|--|
|  |   |   | 2022<br>2022年                                   | 2021<br>2021年 |  |
| <b>Indirectly held by the Company:</b> |   |   |   |               |  |
| <b>本公司間接持有：</b>                        |   |   |   |               |  |
| Guangzhou World-Link<br>(Note ii)      | The PRC,<br>limited liability company                                   | RMB30,000,000   | <b>100%</b>                                     | 100%          | Provision of transportation,<br>warehousing, in-plant<br>logistics and<br>customisation services |
| 廣州中聯環宇(附註ii)                           | 中國，有限公司   | 人民幣<br>30,000,000元  | <b>100%</b>                                     | 100%          | 提供運輸、倉儲、廠內物流<br>及定製服務  |
| Goal Rise Logistics (Egypt)<br>Limited | Egypt,<br>limited liability company                                     | EGP50,000   | <b>100%</b>                                     | 100%          | Provision of transportation<br>services  |
| 健升物流(埃及)有限公司                           | 埃及，有限公司   | 50,000 埃及鎊  | <b>100%</b>                                     | 100%          | 提供運輸服務   |

Notes:

- (i) Unless otherwise stated, the principal place of operation of each company is the same as its place of incorporation.
- (ii) The English name represents the best effort of the Group's management to translate its Chinese name, as the subsidiary does not have official English name.

### 30 附屬公司

於2022年及2021年12月31日本公司的主要附屬公司詳情載列如下。除另有指明外，該等附屬公司的股本僅包括普通股，且所持擁有權權益比例等於本集團持有的投票權。

| Name of subsidiaries<br>附屬公司名稱         | Place of incorporation<br>and kind of legal entity<br>註冊成立地點及<br>法人實體類型 | Issued and<br>fully paid<br>ordinary share<br>capital<br>已發行及<br>繳足普通股本 | Equity interest<br>attributable<br>to the Group |               | Principal<br>activities<br>主要業務  |
|--|---|---|---|---------------|--|
|  |   |   | 2022<br>2022年                                   | 2021<br>2021年 |  |
| <b>Indirectly held by the Company:</b> |   |   |   |               |  |
| <b>本公司間接持有：</b>                        |   |   |   |               |  |
| Guangzhou World-Link<br>(Note ii)      | The PRC,<br>limited liability company                                   | RMB30,000,000   | <b>100%</b>                                     | 100%          | Provision of transportation,<br>warehousing, in-plant<br>logistics and<br>customisation services |
| 廣州中聯環宇(附註ii)                           | 中國，有限公司   | 人民幣<br>30,000,000元  | <b>100%</b>                                     | 100%          | 提供運輸、倉儲、廠內物流<br>及定製服務  |
| Goal Rise Logistics (Egypt)<br>Limited | Egypt,<br>limited liability company                                     | EGP50,000   | <b>100%</b>                                     | 100%          | Provision of transportation<br>services  |
| 健升物流(埃及)有限公司                           | 埃及，有限公司   | 50,000 埃及鎊  | <b>100%</b>                                     | 100%          | 提供運輸服務   |

附註：

- (i) 除另有指明外，各公司的主要經營所在地與其註冊成立地點相同。
- (ii) 因該附屬公司並無正式英文名稱，故英文名稱乃本集團管理層盡其最大努力翻譯其中文名稱。

# Financial Summary

## 財務概要

A summary of the results, and of the assets and liabilities of the Group for the last five financial years, as extracted from the published audited consolidated financial statements is set out below:

有關本集團於過去五個財政年度的業績與資產及負債概要(摘錄自己刊發的經審核綜合財務報表)載列如下:

### RESULTS

### 業績

|                                 |              | For the year ended 31 December |         |         |          |                |  |
|---------------------------------|--------------|--------------------------------|---------|---------|----------|----------------|--|
|                                 |              | 截至12月31日止年度                    |         |         |          |                |  |
|                                 |              | 2018                           | 2019    | 2020    | 2021     | 2022           |  |
|                                 |              | 2018年                          | 2019年   | 2020年   | 2021年    | 2022年          |  |
|                                 |              | RMB'000                        | RMB'000 | RMB'000 | RMB'000  | RMB'000        |  |
|                                 |              | 人民幣千元                          | 人民幣千元   | 人民幣千元   | 人民幣千元    | 人民幣千元          |  |
| Revenue                         | 收益           | 211,271                        | 209,750 | 185,198 | 211,779  | <b>179,483</b> |  |
| (Loss)/profit before income tax | 除所得稅前(虧損)/溢利 | 30,270                         | 15,956  | 7,014   | (21,082) | <b>(1,050)</b> |  |
| Income tax credit/(expense)     | 所得稅抵免/(開支)   | (8,033)                        | (6,635) | (4,551) | 3,980    | <b>880</b>     |  |
| (Loss)/profit for the year      | 年內(虧損)/溢利    | 22,237                         | 9,321   | 2,463   | (17,102) | <b>(170)</b>   |  |
| Attributable to:                | 以下各方應佔:      |                                |         |         |          |                |  |
| — owners of the Company         | — 本公司擁有人     | 22,237                         | 9,321   | 2,463   | (17,102) | <b>(170)</b>   |  |
| — non-controlling interests     | — 非控股權益      | -                              | -       | -       | -        | <b>-</b>       |  |
|                                 |              | 22,237                         | 9,321   | 2,463   | (17,102) | <b>(170)</b>   |  |

# Financial Summary (Continued)

## 財務概要 (續)

|  |            | As at 31 December |           |          |          |                 |
|--|------------|-------------------|-----------|----------|----------|-----------------|
|  |            | 於 12 月 31 日       |           |          |          |                 |
|  |            | 2018              | 2019      | 2020     | 2021     | 2022            |
|  |            | 2018 年            | 2019 年    | 2020 年   | 2021 年   | 2022 年          |
|  |            | RMB'000           | RMB'000   | RMB'000  | RMB'000  | RMB'000         |
|  |            | 人民幣千元             | 人民幣千元     | 人民幣千元    | 人民幣千元    | 人民幣千元           |
| Total assets                                     | 總資產        | 155,204           | 235,602   | 228,026  | 184,546  | <b>179,207</b>  |
| Total liabilities                                | 總負債        | (38,362)          | (109,439) | (93,788) | (53,917) | <b>(35,199)</b> |
| Net assets                                       | 資產淨值       | 116,842           | 126,163   | 134,238  | 130,629  | <b>144,008</b>  |
| Equity attributable to the owners of the Company | 本公司擁有人應佔權益 | 116,842           | 126,163   | 134,238  | 130,629  | <b>144,008</b>  |

Note:

During the year ended 31 December 2018, the Group had first applied HKFRS 9 and HKFRS 15. The Group has applied HKFRS 9 in accordance with the transition provisions set out in HKFRS 9 and has not applied the requirements to instruments that have already been derecognised as at 1 January 2018 and has applied HKFRS 15 retrospectively with the cumulative effect of initially applying this standard recognised at the date of initial application (i.e. 1 January 2018). Accordingly, certain financial information for the year ended 31 December 2017 as set out above may not be comparable to the years ended 31 December 2022, 2021, 2020, 2019 and 2018 as such comparative information was prepared under HKAS 18 and HKAS 39.

During the year ended 31 December 2019, the Group has applied HKFRS 16 for the first time and has elected the applicable practical expedient for not reassess contracts which already existed prior to the date of initial application (i.e. 1 January 2019). The financial information as set out above for the years ended 31 December 2018 and 2017 have therefore not been restated on initial application of HKFRS 16.

附註：

截至2018年12月31日止年度，本集團首次應用香港財務報告準則第9號及香港財務報告準則第15號。本集團已根據香港財務報告準則第9號所載的過渡條文應用香港財務報告準則第9號，且並無將該等規定應用於2018年1月1日已終止確認的工具，並已追溯應用香港財務報告準則第15號，而首次應用該準則的累計影響於首次應用日期（即2018年1月1日）確認。因此，上文所載截至2017年12月31日止年度的若干財務資料未必可與截至2022年、2021年、2020年、2019年及2018年12月31日止年度比較，原因為有關比較資料乃根據香港會計準則第18號及香港會計準則第39號編製。

截至2019年12月31日止年度，本集團已首次應用香港財務報告準則第16號，並已選擇適用實際權宜方法，不會重新評估於首次應用日期（即2019年1月1日）前已存在的合約。因此，上文所載截至2018年及2017年12月31日止年度的財務資料並無於首次應用香港財務報告準則第16號時重列。



**Yues International Holdings Group Limited**  
**樂氏國際控股集團有限公司**