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Cabbeen

Cabbeen Fashion Limited

卡賓服飾有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2030)

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR, APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The board of directors (“**Board**”) of Cabbeen Fashion Limited (the “**Company**”) announces that Mr. Honghui Chen (“**Mr. Chen**”) has tendered his resignation as (i) an independent non-executive director of the Company as well as (ii) a member of the audit committee of the Company and a member of the nomination committee of the Company, with effect from 28 April 2023 due to the need to focus on his other personal businesses.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited. The Board would like to avail itself of this opportunity to express its sincere gratitude to Mr. Chen for his invaluable contributions to the Company during the tenure of his service as a director of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES

The Board is pleased to announce that Ms. Jing Gu (“**Ms. Gu**”) has been appointed as an independent non-executive director of the Company with effect from 27 April 2023. She has also been appointed as a member of the audit committee of the Company and a member of the nomination committee of the Company with effect from 28 April 2023.

The biographical details of Ms. Gu are set out below:

Ms. Jing Gu (谷晶), aged 53, has over 30 years of experience in the field of corporate branding strategies. Ms. Gu has been a founder and the chief executive officer of Beijing Baiyue Culture Development Co., Ltd.* (北京百悅文化發展有限公司) since March 2014, which operates a celebrity club founded consisting of more than 100 domestic elite leaders from various industries.

Ms. Gu served as the vice president of Jaguar Land Rover (China) Investment Co., Ltd. (捷豹路虎(中國)投資有限公司) in China from October 2010 to March 2014, the director of public relation department of BMW Brilliance Automotive Ltd. (華晨寶馬汽車有限公司) from September 2008 to October 2010, the public relation manager of the corporate public relation department and digital imaging department of Kodak (China) Investment Co., Ltd. (柯達(中國)投資有限公司) in Greater China from June 2003 to September 2008, and the manager of marketing communication department of Ericsson (China) Co., Ltd.* (愛立信(中國)有限公司) from January 1998 to June 2003.

Ms. Gu obtained a bachelor's degree in Chinese language and literature from Liaoning Normal University (遼寧師範大學) in 1993 and completed the business leadership management program at Guanghua School of Management, Peking University (北京大學) in 2017.

Ms. Gu has entered into a service agreement with the Company as an independent non-executive director of the Company, pursuant to which the appointment of Ms. Gu is for a period of three years commencing on 27 April 2023 (subject to re-election as and when required under the articles of association of the Company). Pursuant to the service agreement, the emolument payable to Ms. Gu comprises director's fees of HK\$360,000 per year and may, subject to the discretion of the directors of the Company, be reviewed from time to time. Her remuneration has been approved by the Board after considering the recommendation of the remuneration committee of the Company.

Ms. Gu has confirmed her independence with reference to the factors as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

As at the date of this announcement, Ms. Gu (i) does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company, (ii) has not been a director of any other company listed in Hong Kong or overseas for the last three years, and (iii) was not interested in any shares of the Company for the purposes of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed in the circular of the Company dated 24 March 2023 and this announcement, there is no information concerning Ms. Gu that needs to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matters relating to the appointment of Ms. Gu that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warm welcome to Ms. Gu for joining the Board.

By Order of the Board
Cabbeen Fashion Limited
Ziming Yang
Chairman

Hong Kong, 27 April 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ziming YANG, Mr. Siu Keung NG and Mr. Rongqin KE; and the independent non-executive directors of the Company are Mr. Yung Kwok TSUI, Mr. Honghui CHEN, Mr. Ming Shu LEUNG and Ms. Jing Gu.