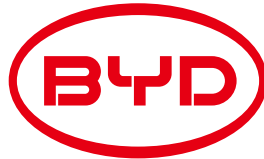


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比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1211)

Website: <http://www.bydglobal.com>

2023 FIRST QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09, Rule 13.10B and the Inside Information Provision of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

IMPORTANT NOTICE:

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the first quarterly report is audited or not

Yes No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

Yes No

	The Reporting Period	The corresponding period of last year	Increase/decrease for the reporting period as compared with the corresponding period of last year (%)
Operating revenue (RMB)	120,173,608,000.00	66,825,185,000.00	79.83%
Net profit attributable to shareholders of the listed company (RMB)	4,130,063,000.00	808,408,000.00	410.89%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	3,565,127,000.00	513,943,000.00	593.68%
Net cash flow from operating activities (RMB)	14,465,699,000.00	11,933,340,000.00	21.22%
Basic earnings per share (RMB/share)	1.42	0.28	407.14%
Diluted earnings per share (RMB/share)	1.42	0.28	407.14%
Weighted average rate of return on net assets	3.65%	0.85%	2.80%

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year (%)
Total assets (RMB)	547,102,961,000.00	493,860,646,000.00	10.78%
Total owners' equity attributable to shareholders of the listed company (RMB)	115,576,583,000.00	111,029,299,000.00	4.10%

(II) Extraordinary Gain or Loss Items and Amount

✓ Applicable □ N/A

Unit: RMB

Item	Amount for the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-113,687,000.00	
Government grants (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, and conform with the amount or quantities at certain standards on an ongoing basis) charged to gains or losses for the period	668,967,000.00	Mainly government grants related to industrial support
Gains or losses from entrusted investment or asset management	45,274,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading and financial liabilities held for trading, investment gains from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	65,816,000.00	
Reversal of provisions for impairment of receivables individually tested for impairment	4,431,000.00	
Other non-operating income and expenses apart from those stated above	74,069,000.00	
Less: Effect on income tax	148,307,000.00	
Effect on minority interests (after tax)	31,627,000.00	
Total	564,936,000.00	

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

Applicable N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses

Applicable N/A

There were no items of extraordinary gains or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 – Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) that are defined as items of recurring gains or losses.

(III) Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

✓ Applicable □ N/A

BALANCE SHEET

Unit: RMB

Item	31 March 2023	31 December 2022	Change	Attributable reasons
Financial assets held for trading	10,431,168,000.00	20,626,930,000.00	-49.43%	Mainly due to the transfer of certificate of deposit
Receivables financing	25,839,856,000.00	12,894,284,000.00	100.40%	Mainly due to the decrease in endorsed bank acceptance bills and bill discounting
Short-term borrowings	15,701,332,000.00	5,153,098,000.00	204.70%	Mainly due to the expansion of short-term financing scale
Other current liabilities	1,076,500,000.00	2,615,032,000.00	-58.83%	Mainly due to the decrease in taxes to be written off

STATEMENT OF PROFIT OR LOSS

Unit: RMB

Item	January to March 2023	January to March 2022	Change	Attributable reasons
Operating revenue	120,173,608,000.00	66,825,185,000.00	79.83%	Mainly due to the increase in the sales volume of new energy vehicles
Operating costs	98,706,595,000.00	58,537,865,000.00	68.62%	Mainly due to the increase in the sales volume of new energy vehicles
Tax and surcharge	2,244,609,000.00	1,109,634,000.00	102.28%	Mainly due to the increase in consumption tax, city maintenance and construction tax and education surcharge during the Period
Sales expenses	4,648,263,000.00	1,978,293,000.00	134.96%	Mainly due to the increase in sales service fees and employee remuneration
Administrative expenses	3,365,701,000.00	1,701,838,000.00	97.77%	Mainly due to the increase in employee remuneration during the Period
Research and development expenses	6,237,909,000.00	2,360,666,000.00	164.24%	Mainly due to the increase in employee remuneration and material consumption
Finance expenses	5,910,000.00	-81,001,000.00	-107.30%	Mainly due to the increase in foreign exchange loss
Other income	687,719,000.00	204,774,000.00	235.84%	Mainly due to the increase in government subsidy related to daily activities
Gains from investment	245,494,000.00	-200,531,000.00	222.42%	Mainly due to the decrease in losses incurred in the investment in joint ventures
Impairment losses on credit	-229,620,000.00	-36,715,000.00	525.41%	Mainly due to the increase in provision for bad debts
Impairment losses on asset	-492,291,000.00	-232,620,000.00	111.63%	Mainly due to the increase in provision for inventory
Gains from disposal of assets	42,022,000.00	-4,011,000.00	1147.67%	Mainly due to the proceeds from disposal of assets
Non-operating income	141,832,000.00	57,310,000.00	147.48%	Mainly due to the increase in liquidated damages from suppliers
Non-operating expenses	223,197,000.00	64,071,000.00	248.36%	Mainly due to the increase in losses on disposal of non-current assets
Income tax expenses	847,244,000.00	142,945,000.00	492.71%	Mainly due to the increase in profit of the Group

STATEMENT OF CASH FLOWS

Unit: RMB

Item	January to March 2023	January to March 2022	Change	Attributable reasons
Net cash flows from investing activities	-22,697,368,000.00	-12,596,291,000.00	80.19%	Mainly due to the increase in cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets during the Period
Net cash flows from financing activities	12,050,081,000.00	-7,253,364,000.00	266.13%	Mainly due to the decrease in cash paid for repayment of debts during the Period

II. SHAREHOLDER INFORMATION

(I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	419,978 (419,868 were holders of A shares and 110 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period (if any)	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	37.70%	1,097,438,757 (Note 1)	0		
Wang Chuan-fu	Domestic natural person	17.64%	513,623,850 (Note 2)	385,217,887		
Lv Xiang-yang	Domestic natural person	8.22%	239,228,620	179,421,465	Pledged	54,468,400
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.33%	155,149,602	0	Pledged	11,770,215
Xia Zuo-quan	Domestic natural person	2.84%	82,635,607 (Note 3)	61,976,705		
Hong Kong Securities Clearing Company Limited	Overseas legal person	2.66%	77,405,607	0		

Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
Wang Nian-qiang	Domestic natural person	0.63%	18,299,740	0	Pledged	2,245,000
Central Huijin Asset Management Ltd.	State-owned legal person	0.41%	11,976,633	0		
Li Ke	Domestic natural person	0.37%	10,861,400	8,191,050	Pledged	5,319,633
Wang Chuan-fang	Domestic natural person	0.30%	8,824,680	6,618,510		
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED; according to the declaration of interests of BERKSHIRE HATHAWAY ENERGY COMPANY on The Stock Exchange of Hong Kong Limited on 6 April 2023, as of 31 March 2023, WESTERN CAPITAL GROUP LLC, a company 100% controlled by it, directly held 119,730,142 H shares of the Company, representing 4.11% of the total share capital of the Company;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>						

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lockup held	Class of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	1,097,438,757 (<i>Note 1</i>)	Overseas listed foreign shares	1,097,438,757
Youngy Investment Holding Group Co., Ltd.	155,149,602	RMB ordinary shares	155,149,602
Wang Chuan-fu	128,405,963 (<i>Note 2</i>)	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	77,405,607	RMB ordinary shares	77,405,607
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Xia Zuo-quan	20,658,902 (<i>Note 3</i>)	RMB ordinary shares	20,658,902
Wang Nian-qiang	18,299,740	RMB ordinary shares	18,299,740
Central Huijin Asset Management Ltd.	11,976,633	RMB ordinary shares	11,976,633

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lockup held	Class of shares	
		Class of shares	Number
Perseverance Asset Management L.L.P - Gaoyi Xiaofeng No.2 Zhixin Fund.	7,605,904	RMB ordinary shares	7,605,904
National Social Security Fund Portfolio No.114	7,399,922	RMB ordinary shares	7,399,922
<i>Note 1:</i>	The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; and it also includes the H shares transferred from WESTERN CAPITAL GROUP LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY (formerly known as MIDAMERICAN ENERGY HOLDINGS COMPANY) to HKSCC NOMINEES LIMITED; according to the declaration of interests of BERKSHIRE HATHAWAY ENERGY COMPANY on The Stock Exchange of Hong Kong Limited on 6 April 2023, as of 31 March 2023, WESTERN CAPITAL GROUP LLC, a company 100% controlled by it, directly held 119,730,142 H shares of the Company, representing 4.11% of the total share capital of the Company;		
<i>Note 2:</i>	The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;		
<i>Note 3:</i>	The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.		

<p>Details of the connections among, or concerted actions taken by the above shareholders</p>	<ol style="list-style-type: none"> 1. Mr. Wang Chuan-fu is the controlling shareholder and de facto controller of the Company; Mr. Lv Xiang-yang is a cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; Mr. Wang Chuan-fang is a brother of Mr. Wang Chuan-fu, the controlling shareholder and de facto controller of the Company; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.
<p>Details of top ten shareholders participating in securities margin trading, if any</p>	<p>During the Reporting Period, a shareholder of the Company, Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司), participated in the refinancing and securities lending business, involving a total of 524,100 shares as at the end of the Reporting Period. The ownership of such shares will not be transferred and its actual number of shareholding of A shares amounts to 155,149,602.</p>

(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

Applicable N/A

III. OTHER SIGNIFICANT EVENTS

Applicable N/A

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

31 March 2023

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Current assets:		
Monetary fund	56,283,355,000.00	51,471,263,000.00
Financial assets held for trading	10,431,168,000.00	20,626,930,000.00
Trade receivable	39,030,536,000.00	38,828,494,000.00
Receivables financing	25,839,856,000.00	12,894,284,000.00
Prepayments	5,961,382,000.00	8,223,567,000.00
Other receivables	1,771,697,000.00	1,910,009,000.00
Including: Interests receivable		
Dividends receivable		
Inventories	88,278,571,000.00	79,107,199,000.00
Contract assets	11,382,663,000.00	13,552,998,000.00
Long-term receivables due within one year	1,162,521,000.00	1,052,562,000.00
Other current assets	16,619,805,000.00	13,136,201,000.00
Total current assets	256,761,554,000.00	240,803,507,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Non-current assets:		
Long-term receivables	1,424,600,000.00	1,118,637,000.00
Long-term equity investments	15,811,251,000.00	15,485,402,000.00
Other equity instrument investments	4,704,070,000.00	4,418,584,000.00
Other non-current financial assets	2,292,867,000.00	2,147,140,000.00
Investment properties	84,381,000.00	85,005,000.00
Fixed assets	147,738,433,000.00	131,880,369,000.00
Construction in progress	56,150,237,000.00	44,621,935,000.00
Right-of-use assets	3,388,995,000.00	3,137,327,000.00
Intangible assets	27,609,892,000.00	23,223,497,000.00
Development expenditure	1,776,968,000.00	1,683,000,000.00
Goodwill	65,914,000.00	65,914,000.00
Long-term deferred expenditures	587,701,000.00	458,108,000.00
Deferred tax assets	4,705,231,000.00	3,686,905,000.00
Other non-current assets	24,000,867,000.00	21,045,316,000.00
Total non-current assets	290,341,407,000.00	253,057,139,000.00
Total assets	547,102,961,000.00	493,860,646,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Current liabilities:		
Short-term borrowings	15,701,332,000.00	5,153,098,000.00
Financial liabilities held for trading	62,268,000.00	54,605,000.00
Bills payable	3,709,539,000.00	3,328,419,000.00
Trade payable	152,444,845,000.00	140,437,310,000.00
Contract liabilities	25,305,204,000.00	35,516,571,000.00
Employee benefits payable	12,613,343,000.00	12,037,011,000.00
Taxes payable	4,198,949,000.00	4,326,394,000.00
Other payables	149,416,646,000.00	122,123,841,000.00
Including: Interests payable		
Dividends payable		
Provision	1,549,850,000.00	1,287,452,000.00
Non-current liabilities due within one year	7,760,886,000.00	6,464,828,000.00
Other current liabilities	1,076,500,000.00	2,615,032,000.00
Total current liabilities	373,839,362,000.00	333,344,561,000.00
Non-current liabilities:		
Long-term borrowings	8,611,000,000.00	7,593,596,000.00
Lease liabilities	2,661,645,000.00	2,617,274,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	Balance at the end of the period	Balance at the beginning of the year
Deferred tax liabilities	2,109,619,000.00	2,018,530,000.00
Other non-current liabilities	33,796,529,000.00	26,896,848,000.00
Total non-current liabilities	47,178,793,000.00	39,126,248,000.00
Total liabilities	421,018,155,000.00	372,470,809,000.00
Shareholders' equity:		
Share capital	2,911,143,000.00	2,911,143,000.00
Capital reserve	62,048,998,000.00	61,705,893,000.00
Less: treasury stocks	1,809,920,000.00	1,809,920,000.00
Other comprehensive income	500,137,000.00	428,332,000.00
Special reserve	14,389,000.00	12,078,000.00
Surplus reserve	6,838,541,000.00	6,838,541,000.00
Undistributed profit	45,073,295,000.00	40,943,232,000.00
Total shareholders' equity attributable to the parent company	115,576,583,000.00	111,029,299,000.00
Non-controlling interests	10,508,223,000.00	10,360,538,000.00
Total shareholders' equity	126,084,806,000.00	121,389,837,000.00
Total liabilities and shareholders' equity	547,102,961,000.00	493,860,646,000.00

Legal representative:
Wang Chuan-fu

Person in charge
of Accounting:
Zhou Ya-lin

Head of Accounting
Department:
Liu Hui

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	120,173,608,000.00	66,825,185,000.00
Including: Operating revenue	120,173,608,000.00	66,825,185,000.00
II. Total operating costs	115,208,987,000.00	65,607,295,000.00
Including: Operating costs	98,706,595,000.00	58,537,865,000.00
Tax and surcharge	2,244,609,000.00	1,109,634,000.00
Sales expense	4,648,263,000.00	1,978,293,000.00
Administrative expenses	3,365,701,000.00	1,701,838,000.00
Research and development expenses	6,237,909,000.00	2,360,666,000.00
Finance expenses	5,910,000.00	-81,001,000.00
Including: Interest expenses	307,133,000.00	337,467,000.00
Interest income	539,969,000.00	365,536,000.00
Add: Other income	687,719,000.00	204,774,000.00
Investment income (loss is represented by "-")	245,494,000.00	-200,531,000.00
Including: Investment income in associates and joint ventures	215,063,000.00	-225,915,000.00
Gains from derecognition of financial assets at amortised cost		-5,014,000.00
Gains from changes in fair value (loss is represented by "-")	80,659,000.00	112,429,000.00
Impairment loss on credit (loss is represented by "-")	-229,620,000.00	-36,715,000.00
Impairment loss on assets (loss is represented by "-")	-492,291,000.00	-232,620,000.00
Gains from disposal of assets (loss is represented by "-")	42,022,000.00	-4,011,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Operating profit (loss is represented by “-”)	5,298,604,000.00	1,061,216,000.00
Add: Non-operating income	141,832,000.00	57,310,000.00
Less: Non-operating expenses	223,197,000.00	64,071,000.00
IV. Total profit (total loss is represented by “-”)	5,217,239,000.00	1,054,455,000.00
Less: Income tax expense	847,244,000.00	142,945,000.00
V. Net profit (net loss is represented by “-”)	4,369,995,000.00	911,510,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	4,369,995,000.00	911,510,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company	4,130,063,000.00	808,408,000.00
2. Non-controlling interests	239,932,000.00	103,102,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VI. Other comprehensive income, net of tax	78,372,000.00	-56,145,000.00
Other comprehensive income attributable to shareholders of the parent company, net of tax	71,805,000.00	-51,950,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	106,081,000.00	-73,109,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	142,131,000.00	-95,590,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	-36,050,000.00	22,481,000.00
6. Others		

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	-34,276,000.00	21,159,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges		
6. Difference on foreign currency translation	42,644,000.00	45,590,000.00
7. Changes in fair value of receivables financing	-95,030,000.00	-33,157,000.00
8. Credit impairment provisions for receivables financing	18,110,000.00	8,726,000.00
9. Others		
Other comprehensive income attributable to minority shareholders, net of tax	6,567,000.00	-4,195,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VII. Total comprehensive income	4,448,367,000.00	855,365,000.00
Total comprehensive income attributable to shareholders of the parent company	4,201,868,000.00	756,458,000.00
Total comprehensive income attributable to minority shareholders	246,499,000.00	98,907,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	1.42	0.28
(II) Diluted earnings per share	1.42	0.28

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the combination was RMB0.00, and the net profit recognised by the merged party in the previous period was RMB0.00.

Legal representative:
Wang Chuan-fu

Person in charge
of Accounting:
Zhou Ya-lin

Head of Accounting
Department:
Liu Hui

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	93,703,601,000.00	63,413,842,000.00
Tax rebates received	2,516,381,000.00	1,430,818,000.00
Cash received from other activities relating to operations	6,028,151,000.00	1,314,811,000.00
Sub-total of cash inflows from operating activities	102,248,133,000.00	66,159,471,000.00
Cash paid for goods and services	58,842,560,000.00	39,713,613,000.00
Cash paid to and on behalf of employees	18,250,085,000.00	9,973,248,000.00
Cash paid for various types of taxes	6,517,453,000.00	2,826,667,000.00
Cash paid for other activities relating to operations	4,172,336,000.00	1,712,603,000.00
Sub-total of cash outflows from operating activities	87,782,434,000.00	54,226,131,000.00
Net cash flows from operating activities	14,465,699,000.00	11,933,340,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Cash flows from investing activities:		
Cash received from gains in investment	138,036,000.00	32,420,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	166,393,000.00	74,631,000.00
Cash received from other activities relating to investments	10,237,081,000.00	4,282,793,000.00
Sub-total of cash inflows from investing activities	10,541,510,000.00	4,389,844,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	32,357,737,000.00	13,454,362,000.00
Cash paid for investments	384,141,000.00	1,701,773,000.00
Cash paid for other activities relating to investments	497,000,000.00	1,830,000,000.00
Sub-total of cash outflows from investing activities	33,238,878,000.00	16,986,135,000.00
Net cash flows from investing activities	-22,697,368,000.00	-12,596,291,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flows from financing activities:		
Cash received from capital injection		276,625,000.00
Including: Cash received by subsidiaries from minority shareholders' investment		
Cash received from borrowings	13,214,038,000.00	7,541,161,000.00
Cash received relating to other financing activities		481,555,000.00
Sub-total of cash inflows from financing activities	13,214,038,000.00	8,299,341,000.00
Cash paid for repayment of debts	647,470,000.00	15,091,206,000.00
Cash payments for distribution of dividends, profits or interest expenses	241,502,000.00	375,777,000.00
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	274,985,000.00	85,722,000.00
Sub-total of cash outflows from financing activities	1,163,957,000.00	15,552,705,000.00
Net cash flows from financing activities	12,050,081,000.00	-7,253,364,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-109,036,000.00	25,678,000.00
V. Net increase in cash and cash equivalents	3,709,376,000.00	-7,890,637,000.00
Add: Cash and cash equivalents at the beginning of the period	51,182,457,000.00	49,819,860,000.00
VI. Cash and cash equivalents at the end of the period	54,891,833,000.00	41,929,223,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Audit Report

Whether the first quarterly report is audited or not

Yes No

The first quarterly report of the Company is unaudited.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 27 April 2023

As at the date of this announcement, the Board of Directors of the Company consists of Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Mr. Jiang Yan-bo being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.