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石四藥集團有限公司 SSY Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2005)

VOLUNTARY ANNOUNCEMENT UPDATE ON PRODUCT DEVELOPMENT

The board of directors (the “Board”) of SSY Group Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that the Group’s L-Malic acid has obtained the approval for registration from the National Medical Products Administration of China to become a bulk drug for the preparations on the market, which is the first approval for the PRC entities’ L-Malic acid as a bulk drug for injections.

L-Malic acid is a bulk drug for Multiple Electrolytes Injection (II) (used for treatment of dehydration with acidosis and replacing extracellular fluid), and is mixed in compound amino acid injection (used for patients with postoperative fatigue and liver dysfunction) to improve utilization of amino acids. L-Malic acid is also used in various drug tablets for fruity flavor and to facilitate the absorption and diffusion in the body.

This announcement is a voluntary announcement made by the Company to keep the shareholders and potential investors informed of the latest business development of the Group.

By order of the Board

Chow Hing Yeung

Executive Director and Company Secretary

Hong Kong, 28 April 2023

As at the date of this announcement, the Board comprises Mr. Qu Jiguang, Mr. Su Xuejun, Mr. Meng Guo and Mr. Chow Hing Yeung as executive Directors, Mr. Feng Hao as non-executive Director and Mr. Wang Yibing, Mr. Leung Chong Shun, Mr. Chow Kwok Wai and Mr. Jiang Guangce as independent non-executive Directors.