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北京京客隆商業集團股份有限公司

**BEIJING JINGKELONG COMPANY LIMITED\***

*(a joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 814)**

**UNAUDITED CONSOLIDATED RESULTS  
FOR THE THREE MONTHS ENDED 31 MARCH 2023**

The board of directors (the “**Board**”) of Beijing Jingkelong Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the unaudited consolidated results of the Group for the three months ended 31 March 2023 prepared in accordance with China Accounting Standards. This announcement is made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on the Stock Exchange).

## UNAUDITED CONSOLIDATED RESULTS

	Note	<i>For the three months ended 31 March</i>	
		2023 RMB'000	2022 RMB'000
1. Total operating income		<b>2,533,039</b>	3,026,411
Including: Principal operating income	<b>1</b>	<b>2,311,419</b>	2,800,433
Less: Operating costs		<b>2,025,762</b>	2,456,098
Tax and surcharges		<b>8,912</b>	10,220
Selling expenses		<b>396,977</b>	417,024
Administrative expenses		<b>67,155</b>	69,207
Financial expenses		<b>28,737</b>	36,757
Add: Investment income		<b>0</b>	0
Changes in fair value of profit and loss		<b>6,740</b>	(34,903)
Impairment losses on credits		<b>(7)</b>	(453)
Gains on disposal of assets		<b>1,553</b>	0
Other income		<b>2,176</b>	2,358
2. Operating profit		<b><u>15,958</u></b>	<u>4,107</u>
Add: Non-operating income		<b>1,914</b>	1,554
Less: Non-operating expense		<b>131</b>	1,831
3. Total profit		<b><u>17,741</u></b>	<u>3,830</u>
Less: Income tax expense		<b>19,348</b>	(812)
4. Net profit		<b><u>(1,607)</u></b>	<u>4,642</u>
Net profit attributable to shareholders of the parent company		<b>(12,446)</b>	(11,835)
Profit or loss attributable to minority interests		<b>10,839</b>	16,477

**Notes:****1. Principal operating income**

	<i>For the three months ended 31 March</i>	
	<b>2023</b>	2022
	<b>RMB'000</b>	RMB'000
Retail business		
--Hypermarkets	<b>274,944</b>	258,262
--Supermarkets	<b>579,117</b>	581,865
--Convenience stores	<b>58,565</b>	67,808
--Department Stores	<b>3</b>	597
(including commissions)	<b>3</b>	597
Total retail principal operating income	<b><u>912,629</u></b>	<u>908,532</u>
Wholesale principal operating income recognised by Chaopi Group*	<b>1,500,000</b>	1,997,880
Less: Intersegment sales	<b>(106,365)</b>	(110,140)
Add: Sales to franchisees by the company	<b>0</b>	538
Consolidated wholesale principal operating income	<b><u>1,393,635</u></b>	<u>1,888,278</u>
Other principal operating income	<b><u>5,155</u></b>	<u>3,623</u>
Total principal operating income	<b><u>2,311,419</u></b>	<u>2,800,433</u>

\* *Chaopi Group represents Beijing Chaopi Trading Company Limited and its subsidiaries.*

**2. Gross profit margin**

	<i>For the three months ended 31 March</i>	
	<b>2023</b>	2022
	<b>(%)</b>	(%)
Retail business of directly-operated hypermarkets, supermarkets and convenience stores	<b>13.88%</b>	15.53%
Wholesale business recognised by Chaopi Group including intersegment sales	<b>10.91%</b>	10.53%

**3.** A supermarket was set up and a supermarket was closed during the three months ended 31 March 2023. The total number of retail outlets was 142 as at 31 March 2023.

**The Board wishes to remind investors that the above figures are based on the Group's unaudited management accounts. Investors are cautioned not to unduly rely on such data.**

**In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.**

*By Order of the Board*  
**Beijing Jingkelong Company Limited**  
**Zhang Liwei**  
*Chairman*

Beijing, the PRC

28 April 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Zhang Liwei, Ms. Li Chunyan and Mr. Li Shenlin; the non-executive directors are Mr. Li Jianwen, Ms. Zhang Yan and Mr. Li Shunxiang; and the independent non-executive directors are Mr. Wang Liping, Mr. Chen Liping and Mr. Choi Onward.*

*\* For identification purpose only*