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中國太平保險控股有限公司

China Taiping Insurance Holdings Company Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 966)

ANNOUNCEMENT SOLVENCY REPORT OF SUBSIDIARIES

This announcement is made by China Taiping Insurance Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Certain subsidiaries of the Company incorporated in The People’s Republic of China (the “**PRC**”) and engaged in insurance business, including Taiping Life Insurance Company Limited, Taiping General Insurance Company Limited, Taiping Pension Company Limited and Taiping Reinsurance (China) Company Limited (the “**Certain Subsidiaries**”), are regulated by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”). In accordance with relevant provisions of the China Risk Oriented Solvency System Phase II (“**C-ROSS II**”) issued by the CBIRC, insurance companies have to disclose their solvency report summary quarterly.

Solvency report summary for the first quarter ended 31 March 2023 will be released on the website of Insurance Association of China and the respective websites of the Certain Subsidiaries at www.iachina.cn, <http://life.cntaiping.com>, <http://caixian.cntaiping.com>, <http://tppension.cntaiping.com> and <http://cntpre.cntaiping.com>, respectively. The relevant financial statement figures in the solvency report summary have been prepared according to “Accounting Standards for Enterprises” of the PRC and have not been audited.

Part of the contents of the solvency report summary were extracted and attached in this announcement. The Company wishes to remind its shareholders and potential investors that the figures in the attachment of this announcement are based on unaudited preliminary financial and operational data of the Certain subsidiaries.

By Order of the Board of
China Taiping Insurance Holdings Company Limited
ZHANG Ruohan
Company Secretary

Hong Kong, 28 April 2023

As at the date of this announcement, the Board comprises 12 directors, of which Mr. WANG Sidong, Mr. YIN Zhaojun, Mr. XIAO Xing and Mr. LI Kedong are executive directors, Mr. GUO Zhaoxu, Mr. HU Xingguo, Ms. ZHANG Cui and Mr. YANG Changgui are non-executive directors, and Mr. ZHU Dajian, Mr. WU Ting Yuk Anthony, Mr. XIE Zhichun and Mrs. LAW FAN Chiu Fun Fanny are independent non-executive directors.

太平人壽保險有限公司
Taiping Life Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
2023 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2023

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ Figures of the Current Quarter (End) ¹	本年累計(末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	5,661,089	5,661,089
淨利潤 Net Profit	179,222	179,222
淨資產 Net Assets	5,870,111	5,870,111
投資收益率 Investment Yield	0.93%	0.93%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	97,951,698	93,574,483
認可負債 Admitted Liabilities	81,171,242	76,960,243
實際資本 Available Capital	16,780,456	16,614,240
其中：核心一級資本 among them: Core Tier 1 Capital	8,390,228	8,307,120
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	8,390,228	8,307,120
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	8,814,869	8,579,550
核心償付能力溢額 Core Capital Surplus	-424,641	- 272,430
核心償付能力充足率 Core Solvency Ratio	95%	97%
綜合償付能力溢額 Comprehensive Capital Surplus	7,965,587	8,034,690
綜合償付能力充足率 Comprehensive Solvency Ratio	190%	194%

註：1. 2023 年1-3 月(於2023 年3 月31 日)； 2. 2023 年1-3 月(於2023 年3 月31 日)；

3. 於2023 年3 月31 日；4. 於2022 年12 月31 日

Note: 1. January to March 2023 (At 31 March 2023);

2. January to March 2023 (At 31 March 2023);

3. At 31 March 2023;

4. At 31 December 2022

太平財產保險有限公司
Taiping General Insurance Company Limited

「保險公司償付能力季度報告摘要」節錄
2023 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2023

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

指標名稱 Indicators	本季度(末) ¹ Figures of the Current Quarter (End) ¹	本年累計(末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	866,066	866,066
淨利潤 Net Profit	15,299	15,299
淨資產 Net Assets	696,188	696,188
投資收益率 Investment Yield	0.70%	0.70%
綜合成本率 Combined Ratio	99.80%	99.80%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	4,725,552	4,331,764
認可負債 Admitted Liabilities	3,751,720	3,379,634
實際資本 Available Capital	973,832	952,130
其中：核心一級資本 among them: Core Tier 1 Capital	569,254	564,387
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	404,578	387,743
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	532,855	511,539
核心償付能力溢額 Core Capital Surplus	36,399	52,848
核心償付能力充足率 Core Solvency Ratio	107%	110%
綜合償付能力溢額 Comprehensive Capital Surplus	440,977	440,591
綜合償付能力充足率 Comprehensive Solvency Ratio	183%	186%

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太平養老保險股份有限公司
Taiping Pension Company Limited

「保險公司償付能力季度報告摘要」節錄
2023 年第一季度

Extract on “Quarterly Solvency Report Summary for Insurance Companies”
For the First Quarter of 2023

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit : RMB0'000)

指標名稱 Indicators	本季度(末) ¹ Figures of the Current Quarter (End) ¹	本年累計(末) ² Figures of the Current Year (End) ²
保險業務收入 Income from Insurance Business	282,030	282,030
淨利潤 Net Profit	10,595	10,595
淨資產 Net Assets	325,732	325,732
投資收益率 Investment Yield	1.47%	1.47%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	2,345,043	2,213,248
認可負債 Admitted Liabilities	1,869,353	1,747,502
實際資本 Available Capital	475,690	465,746
其中：核心一級資本 among them: Core Tier 1 Capital	326,887	329,337
核心二級資本 Core Tier 2 Capital	2,684	2,503
附屬一級資本 Ancillary Tier 1 Capital	144,510	133,842
附屬二級資本 Ancillary Tier 2 Capital	1,609	65
最低資本 Minimum Capital	224,064	207,568
核心償付能力溢額 Core Capital Surplus	105,507	124,271
核心償付能力充足率 Core Solvency Ratio	147%	160%
綜合償付能力溢額 Comprehensive Capital Surplus	251,626	258,178
綜合償付能力充足率 Comprehensive Solvency Ratio	212%	224%

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3. At 31 March 2023;

4. At 31 December 2022

太平再保險 (中國) 有限公司
Taiping Reinsurance (China) Company Limited

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2023 年第一季度

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For the First Quarter of 2023

主要指標

(單位：人民幣萬元)

Key Indicators

(Unit: RMB0'000)

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保險業務收入 Income from Insurance Business	237,753	237,753
淨利潤 Net Profit	5,959	5,959
淨資產 Net Assets	256,618	256,618
投資收益率 Investment Yield	0.94%	0.94%
綜合成本率 Combined Ratio	97.66%	97.66%
	期末數 ³ At the End of the Period ³	期初數 ⁴ At the Beginning of the Period ⁴
認可資產 Admitted Assets	1,516,265	1,341,099
認可負債 Admitted Liabilities	1,149,520	1,097,861
實際資本 Available Capital	366,745	243,238
其中：核心一級資本 among them: Core Tier 1 Capital	183,373	177,386
核心二級資本 Core Tier 2 Capital	-	-
附屬一級資本 Ancillary Tier 1 Capital	183,373	65,852
附屬二級資本 Ancillary Tier 2 Capital	-	-
最低資本 Minimum Capital	168,335	143,738
核心償付能力溢額 Core Capital Surplus	15,037	33,648
核心償付能力充足率 Core Solvency Ratio	109%	123%
綜合償付能力溢額 Comprehensive Capital Surplus	198,410	99,500
綜合償付能力充足率 Comprehensive Solvency Ratio	218%	169%

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