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## **Xingye Wulian Service Group Co. Ltd.**

**興業物聯服務集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9916)**

### **CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER AND AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 28 April 2023:

- (a) Mr. Qiu Ming is appointed as an executive Director, the Chairman and chief executive officer of the Company;
- (b) Mr. Zhu Jie resigned as an executive Director, the Chairman and chief executive officer of the Company; and
- (c) Mr. Qiu Ming has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to replace Mr. Zhu Jie.

### **APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (each a “**Director**”) of Xingye Wulian Service Group Co. Ltd. (the “**Company**”) announces that Mr. Qiu Ming (裘明) (“**Mr. Qiu**”) is appointed as an executive Director, the chairman of the Board (the “**Chairman**”) and chief executive officer of the Company with effect from 28 April 2023.

The biographical details of Mr. Qiu are set out as follows:

Mr. Qiu, aged 37, has had 14 years of experience in various execution and management roles in real estate industry. During the period from April 2009 to August 2013, he was an architectural planning officer at the technology centre of Henan Zensun Real Estate Co., Ltd.\* (河南正商置業有限公司) (“**Henan Zensun**”). During the period from August 2013 to January 2016, Mr. Qiu was a deputy manager at the technology centre of Henan Zensun. During the period from January 2016 to September 2017, Mr. Qiu was the manager at the technology and standardization centre of Henan Zensun. During the period from September 2017 to January 2021, Mr. Qiu was a deputy general manager of the research and development and standardization centre of Henan Zensun. During the period from January 2021 to 27 April 2023, Mr. Qiu was an assistant to the president and general manager of the research and

development and standardization centre of Henan Zensun. Since August 2022, Mr. Qiu was appointed as a director of Zhejiang Zanyu Technology Co., Ltd.\* (浙江贊宇科技股份有限公司), a listed company on the Shenzhen Stock Exchange (Stock code: 2637).

Mr. Qiu obtained a bachelor degree majoring in urban planning from North China University of Water Resources and Electric Power\* (華北水利水電學院) in 2009.

Mr. Qiu entered into a service agreement with the Company for an initial term of three years from 28 April 2023. He is entitled to receive an annual director's fee of RMB650,000, which has been determined by the Board with reference to his experience, duties and responsibilities undertaken with the Company and prevailing market conditions. Mr. Qiu is subject to re-election or retirement by rotation at the general meetings of the Company pursuant to the articles of association of the Company.

As at the date of this announcement, save as disclosed in this announcement (a) Mr. Qiu does not hold any position with the Company and its subsidiaries; (b) Mr. Qiu did not hold any directorship in any listed public companies in Hong Kong or overseas in the last three years; (c) Mr. Qiu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (d) Mr. Qiu does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (e) there is no other matter concerning Mr. Qiu that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) nor any information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## **RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 28 April 2023, Mr. Zhu Jie (“**Mr. Zhu**”) resigned as an executive Director, the Chairman and chief executive officer of the Company so as to devote more time to his other business commitments.

Mr. Zhu confirms that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the Stock Exchange and/or the Shareholders.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Zhu for his valuable contribution and support towards the Company during his terms of service and welcome Mr. Qiu for joining the Board.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board also announces that Mr. Qiu has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to replace Mr. Zhu with effect from 28 April 2023.

By order of the Board  
**Xingye Wulian Service Group Co. Ltd**  
**Qiu Ming**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 April 2023

*As at the date of this announcement, the Board comprises Mr. Qiu Ming as the executive Director; Ms. Zhang Huiqi, Mr. Wang Jinhua and Mr. Liu Zhenqiang as non-executive Directors and Mr. Xu Chun, Mr. Feng Zhidong and Mr. Zhou Sheng as independent non-executive Directors.*

\* *for identification purpose only*