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## **JiaChen Holding Group Limited**

### **佳辰控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1937)**

## **ANNOUNCEMENT CHANGE OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of JiaChen Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chen Shiping (“**Mr. Chen**”) has resigned as the chief executive officer of the Company (the “**CEO**”) with effect from 1 May 2023, due to his other working commitments which require more of his dedication. Mr. Chen will remain as the executive Director of the Company.

Mr. Chen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Ms. Liu Hui (劉會) (“**Ms. Liu**”), an existing executive Director, has been appointed to replace Mr. Chen as the CEO with effect from 1 May 2023.

The biography of Ms. Liu is as follows:

Ms. Liu, aged 38, joined the Group as a procurement manager of 佳辰地板常州有限公司 (JiaChen Floor Changzhou Co., Ltd.\*) (“**JiaChen Floor**”) from September 2009 to February 2020. She was appointed as the deputy general manager of JiaChen Floor in March 2020 and promoted as an executive Director with effect from 2 July 2020. Ms. Liu is responsible for overseeing the management, procurement and oversea sales of the Group. She studied e-commerce in 常州市職工大學 (Changzhou Occupational University\*) from September 2002 to July 2005 and obtained a graduation diploma in July 2005. Ms. Liu is the spouse of Mr. Shen Minghui, an executive Director and a substantial Shareholder; the daughter-in-law of Mr. Shen Min, Chairman, an executive Director and a controlling Shareholder, and Ms. Zhang Yaying, a substantial Shareholder and senior management of the Group; and the cousin-in-law of Ms. Zhang Lingyan, senior management of the Group.

Ms. Liu has entered into a service contract with the Company for a term of three years. Pursuant to the service contract, Ms. Liu is entitled to an annual remuneration of RMB180,000. Her emolument was determined by the Board by reference to her qualifications and experience as well as duties and responsibilities within the Company.

As at the date of this announcement, Ms. Liu has a spouse interest in 131,475,000 shares of the Company (the “**Shares**”), representing approximately 13.15% of the issued share capital of the Company, within the meaning of Part XV of the SFO. Save as disclosed above, Ms. Liu (i) has not held any directorship in the last three years in any public company, the securities of which are listed on any securities market in Hong Kong or overseas; and (ii) confirms that she, as at the date of this announcement, (a) did not hold other positions in the Company or other members of the Group; (b) did not have any relationship with any other Directors, senior management, substantial shareholder or controlling shareholder of the Company; and (c) did not have any interests in the Shares or underlying Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there is no other matters in relation to the appointment of Ms. Liu that need to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Chen for his valuable contribution to the Company during his term of office as the CEO and extend its warm welcome to Ms. Liu on taking up the new position in the Company.

*\* for identification purpose only*

By Order of the Board  
**JiaChen Holding Group Limited**  
**SHEN Min**  
*Executive Director and Chairman*

Changzhou, the People’s Republic of China, 28 April 2023

*As at the date of this announcement, the executive Directors are Mr. SHEN Min (Chairman), Mr. SHEN Minghui, Mr. CHEN Shiping and Ms. LIU Hui; and the independent non-executive Directors are Mr. Xie Xing, Mr. Wang Li and Ms. Long Mei.*