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**中國升海集團有限公司**  
**China Shenghai Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1676)**

- (1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR;  
(2) REDESIGNATION OF NON-EXECUTIVE DIRECTOR AND  
APPOINTMENT OF AUTHORISED REPRESENTATIVE;  
(3) RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED  
REPRESENTATIVE; AND  
(4) CHANGE OF JOINT-CHAIRMAN**

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Liu Chuanyi will be appointed as Non-Executive Director of the Company (the “**Non-Executive Director**”) and serve as joint-chairman of the Board (the “**Joint-Chairman**”) with effect from 28 April 2023.

The biographical details of Mr. Liu Chuanyi are set out as follows:

Mr. Liu Chuanyi (“**Mr. Liu Chuanyi**”), aged 41. Mr. Liu found his catering business since 2020 and has established an internet company and a technology company in 2016 and 2018 respectively, which are engaged in internet solutions and creative technology service platform. Since 2021, Mr. Liu Chuanyi served as the general secretary of Circular Economy and Ecological Restoration Working Committee of China Desertification Control Foundation. Since 2022, Mr. Liu Chuanyi also served as an officer of Management Committee of Western China Talent Development Foundation.

Mr. Liu Chuanyi has entered into a service agreement with the Company for a term of three years. She will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Liu Chuanyi will be entitled to an annual salary of RMB360,000 which is determined by the Board on the recommendation of the Remuneration Committee and by reference to his duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Mr. Liu Chuanyi has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Liu Chuanyi (i) has not held any directorships in other publicly listed companies in the last three years; and (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Mr. Liu Chuanyi that needs to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Liu Chuanyi for joining the Board.

### **REDESIGNATION OF NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF AUTHORISED REPRESENTATIVE**

The Board is pleased to announce that Mr. Hu Hongchu will be redesignated as an executive director of the Company (the “**Executive Director**”) and appointed as an authorised representative of the Company (the “**Authorised Representative**”) and serve as joint-chairman of the Board (the “**Joint-Chairman**”) effective from 28 April 2023.

The biographical details of Mr. Hu Hongchu are set out as follows:

Mr. Hu Hongchu (“**Mr. Hu**”), aged 47. Mr. Hu graduated from Dalian University of Technology, major in construction engineering. Mr. Hu has extensive experience in commercial services, he founded a commercial service company in 2008 which provides one-stop commercial services to enterprises. Mr. Hu has been appointed as a non-executive director of the Company since October 2022.

Mr. Hu has entered into a service agreement with the Company for a term of three years. He will hold office until the next annual general meeting of the Company and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Hu will be entitled to an annual salary of RMB360,000 which is determined by the Board on the recommendation of the Remuneration Committee and by reference to his duties and responsibilities and prevailing market conditions.

As at the date of this announcement, Mr. Hu has no interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Hu (i) has not held any directorships in other publicly listed companies in the last three years; and (ii) does not have any other relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointments of Mr. Hu that needs to be brought to the attention of the shareholders of the Company and does not have any information which is required to be disclosed under Rules 13.51(2) (h) to (v) of the Listing Rules.

## **RESIGNATION OF EXECUTIVE DIRECTOR AND AUTHORISED REPRESENTATIVE**

The Board announce that Mr. Liu Junting (“**Mr. Liu Junting**”) has resigned as an Executive Director and Authorised Representative with effect from 28 April 2023 as he would like to devote more time to develop his personal endeavors.

Mr. Liu Junting has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to attention of the shareholders of the Company and the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu Junting for his valuable contributions to the Group during his tenure of office as the Executive Director.

## **CHANGE OF JOINT-CHAIRMAN**

Following the appointment of Mr. Liu Chuanyi, the redesignation of Mr. Hu and the resignation of Mr. Liu Junting, Mr. Liu Rongru will cease to be the Joint-Chairman of the Board while he remain as Executive Director and Chief Executive Officer of the Company with effect on 28 April 2023.

By the Order of the Board  
**China Shenghai Group Limited**  
**Hu Hongchu**  
*Joint-Chairman and Executive Director*

Xiamen, the PRC, 28 April 2023

*As at the date of this announcement, the executive directors of the Company are Hu Hongchu, Mr. Liu Rongru, Ms. Li Yanfeng and Ms. Chen Chun; the non-executive directors are Mr. Liu Chuanyi and Mr. Chen Futian and the independent non-executive directors of the Company are Mr. Chow Yun Cheung, Mr. He Jian and Mr. Lin Zhenqing.*