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凯盛新能源股份有限公司

Triumph New Energy Company Limited

*(Formerly known as “LUOYANG GLASS COMPANY LIMITED 洛陽玻璃股份有限公司”)
(a joint stock limited company incorporated in the People’s Republic of China with limited liability)*

(Stock code: 01108)

RESIGNATION AND APPOINTMENT OF FINANCIAL EXECUTIVE

The Board hereby announces that:

1. Mr. Li Yang has resigned as the financial executive of the Company with effect from 28 April 2023; and
2. Mr. Ma Yan has been appointed as the financial executive of the Company with effect from 28 April 2023.

The board (the “**Board**”) of directors (the “**Directors**”) of Triumph New Energy Company Limited (the “**Company**”) hereby announces that:

RESIGNATION OF FINANCIAL EXECUTIVE

On 28 April 2023, the Board of the Company received a written resignation report from Mr. Li Yang (“**Mr. Li**”), the financial executive of the Company, who has applied for resignation from his position as the financial executive of the Company due to work arrangement adjustments. Mr. Li ceased to hold office with the Company upon his resignation as financial executive of the Company. In accordance with the Company Law of the People’s Republic of China and the articles of association of the Company, Mr. Li’s resignation became effective upon delivery of the resignation report to the Board, with effect from 28 April 2023.

As at the date of this announcement, Mr. Li holds 2,000 A shares of the Company and there are no outstanding commitments that should have been fulfilled.

Mr. Li has confirmed that he has no disagreement with the management of the Company and the Board; and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company, The Stock Exchange of Hong Kong Limited and the Shanghai Stock Exchange.

The Company and the Board would like to take this opportunity to express their sincere gratitude to Mr. Li for his contribution to the development of the Company during his tenure as the financial executive.

APPOINTMENT OF FINANCIAL EXECUTIVE

In view of Mr. Li's resignation as the financial executive of the Company on 28 April 2023, Mr. Ma Yan ("**Mr. Ma**"), the president of the Company, was nominated by Mr. Xie Jun, the chairman of the Company and examined by the Nomination Committee of the Board, to act as the financial executive of the Company concurrently. The Board approved the "Resolution on the Appointment of the Financial Executive" and appointed Mr. Ma as the financial executive of the Company for a term commencing from the date of consideration and approval of the "Resolution on the Appointment of the Financial Executive" by the Board (being 28 April 2023) to the expiry of the tenth term of the Board of the Company. Biographical details of Mr. Ma are set out as follows:

Mr. Ma Yan, is an accountant, and currently an executive Director and president of the Company. Mr. Ma concurrently holds positions as the general manager of China Luoyang Float Glass (Group) Company Limited, and the chairman of the supervisory committee of CNBM (Yixing) New Energy Resources Co., Ltd.* (中建林宜興新能源有限公司). He had served as the chief financial controller of Bengbu Chemical Machinery Co., Ltd.* (蚌埠化工機械有限公司), assistant to the head of the finance department of CNBM New Material Research Institute Group Co., Ltd.* (中建材玻璃新材料研究院集團有限公司), chief financial controller for Chengdu China Optoelectronics Technology Co., Ltd.* (成都中光電科技有限公司) and Triumph Science & Technology Co., Ltd.* (凱盛科技股份有限公司), and the financial executive of the Company, etc.

The Board would like to take this opportunity to welcome Mr. Ma to his new appointment.

By order of the Board
Triumph New Energy Company Limited
Xie Jun
Chairman

Luoyang, the PRC
28 April 2023

As at the date of this announcement, the Board comprises five executive Directors: Mr. Xie Jun, Mr. Ma Yan, Mr. Zhang Rong, Mr. Liu Yuquan and Ms. Wang Leilei; two non-executive Directors: Mr. Zhang Chong and Mr. Sun Shizhong; and four independent non-executive Directors: Ms. Zhang Yajuan, Mr. Chen Qisuo, Mr. Zhao Hulin and Mr. Fan Baoqun.

* *For identification purposes only*