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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

This announcement is made by Lianhua Supermarket Holdings Co., Ltd (the “**Company**”) pursuant to Rules 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “**SFO**”).

On 29 April 2023, Shanghai Bailian Group Co., Limited (“**Shanghai Bailian**”), the substantial shareholder of the Company, will announce its unaudited first quarterly results for the three months ended 31 March 2023 on the Shanghai Stock Exchange, which include the unaudited financial information of the Company and its subsidiaries (the “**Group**”) for the three months ended 31 March 2023. In order to ensure that all shareholders of the Company have equal and timely access to the information of the Group, the Company hereby announces the following financial information:

According to the PRC Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People’s Republic of China on 15 February 2006, for the three months ended 31 March 2023, the Group recorded unaudited operating revenue of approximately RMB7,639,671.2 thousand, unaudited operating costs of approximately RMB6,209,820.1 thousand and unaudited net profit attributable to the Company’s shareholders of approximately RMB80,356.7 thousand. As at 31 March 2023, the Group recorded unaudited scale of assets of approximately RMB22,194,380.4 thousand.

For the three months ended 31 March 2023, unaudited operating revenue and costs of each segment of the Group are as follows:

Segment (RMB '0000)	For the three months ended 31 March 2023		For the three months ended 31 March 2022	
	Operating revenue	Operating costs	Operating revenue	Operating costs
Hypermarkets	376,823.60	299,316.22	447,015.67	359,351.80
Supermarkets	336,140.50	277,012.92	341,766.23	281,091.92
Convenience Stores (“CVS”)	48,858.62	42,663.01	47,026.84	40,458.34
Others	2,144.40	1,989.86	12,008.86	11,637.87
Total	763,967.12	620,982.01	847,817.60	692,539.93

For the three months ended 31 March 2023, the Group’s outlet development of the three segments is as follows:

District	Segment	Outlets opened for the three months ended 31 March 2023		Outlets closed for the three months ended 31 March 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
East China	Hypermarket	–	–	3	12,655.00
	Supermarket	25	18,116.20	21	11,633.74
	– Direct Operation	5	576.20	5	1,092.00
	– Franchised	20	17,540.00	16	10,541.74
	CVS	6	624.00	20	1,237.65
	– Direct Operation	2	424.00	6	429.35
– Franchised	4	200.00	14	808.30	
	Sub-total	31	18,740.20	44	25,526.39

District	Segment	Outlets opened for the three months ended 31 March 2023		Outlets closed for the three months ended 31 March 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
North China	Hypermarket	–	–	–	–
	Supermarket	3	300.00	–	–
	– Direct Operation	–	–	–	–
	– Franchised	3	300.00	–	–
	CVS	–	–	2	164.97
	– Direct Operation	–	–	–	–
	– Franchised	–	–	2	164.97
	Sub-total	3	300.00	2	164.97
Northeast China	Hypermarket	–	–	–	–
	Supermarket	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	CVS	1	46.50	2	146.00
	– Direct Operation	1	46.50	1	51.00
	– Franchised	–	–	1	95.00
	Sub-total	1	46.50	2	146.00

District	Segment	Outlets opened for the three months ended 31 March 2023		Outlets closed for the three months ended 31 March 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
Central China	Hypermarket	–	–	–	–
	Supermarket	2	2,430.00	–	–
	– Direct Operation	–	–	–	–
	– Franchised	2	2,430.00	–	–
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	Sub-total	2	2,430.00	–	–
South China	Hypermarket	–	–	1	9,630.00
	Supermarket	3	400.00	2	1,769.00
	– Direct Operation	1	100.00	1	1,269.00
	– Franchised	2	300.00	1	500.00
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	Sub-total	3	400.00	3	11,399.00

District	Segment	Outlets opened for the three months ended 31 March 2023		Outlets closed for the three months ended 31 March 2023	
		Counts	Operating area (M ²)	Counts	Operating area (M ²)
Southwest China	Hypermarket	–	–	–	–
	Supermarket	1	3,000.00	–	–
	– Direct Operation	–	–	–	–
	– Franchised	1	3,000.00	–	–
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	Sub-total	1	3,000.00	–	–
Northwest China	Hypermarket	–	–	–	–
	Supermarket	5	12,000.00	–	–
	– Direct Operation	–	–	–	–
	– Franchised	5	12,000.00	–	–
	CVS	–	–	–	–
	– Direct Operation	–	–	–	–
	– Franchised	–	–	–	–
	Sub-total	5	12,000.00	–	–

The unaudited consolidated financial results of Shanghai Bailian, including those contained in this announcement, have been prepared in accordance with the PRC Accounting Standards for Business Enterprises, which are different from the Hong Kong Financial Reporting Standards which the Company, as a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, uses to prepare the financial information of the Company.

Shareholders and potential investors of the Company are advised not to place undue reliance on the financial information contained in this announcement and are reminded that financial information of the Company presented herein has not been audited or reviewed by the Company's auditor. Shareholders and potential investors of the Company are advised to exercise caution in dealing in securities of the Company.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People's Republic of China, 28 April 2023

As at the date of this announcement, the directors of the Company are:

Executive director: Chong Xiao-bing;

Non-executive directors: Pu Shao-hua, Shi Xiao-long, Xu Pan-hua, Zhang Shen-yu, Dong Xiao-chun and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.