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北京京城機電股份有限公司

Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT IN RELATION TO THE RESIGNATION AND ELECTION OF CHAIRMAN OF THE BOARD, AND RESIGNATION AND APPOINTMENT OF GENERAL MANAGER OF THE COMPANY

The board of directors and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

On 28 April 2023, the board of directors (the “**Board**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) received the written resignation applications from Mr. Wang Jun (“**Mr. Wang**”), chairman of the Board, and Mr. Li Junjie (“**Mr. Li**”), general manager of the Company. Due to work related reasons, Mr. Wang tendered his resignation from the positions of executive director and chairman of the Board of the Company, member and chairman of the Strategy Committee of the Board, member of the Remuneration and Appraisal Committee of the Board, and he will not take up any positions of the Company after his resignation. The number of Board members will not fall below the minimum quorum of convening Board meetings due to the resignation of Mr. Wang and the normal operation of the Board is ensured. Mr. Li tendered his resignation from the positions of general manager of the Company and member of the Nomination Committee due to job changes. The Board fully respects the decision of Mr. Wang and Mr. Li, and has accepted their resignations which take effect from 28 April 2023.

Mr. Wang and Mr. Li confirmed that there is no matter relating to their resignations that need to be brought to the attention of the shareholders of the Company. The Board, Mr. Wang and Mr. Li confirmed that they are not aware of any unfulfilled personal obligations of Mr. Wang and Mr. Li towards the Company and its subsidiaries, nor any impact on such obligations as a result of their resignations, and there is no disagreement between Mr. Wang, Mr. Li and the Company which has led to their resignations.

The Board hereby expresses its gratitude towards Mr. Wang and Mr. Li for their contribution to the development of the Company during their tenure of office!

On 28 April 2023, the Company convened the twelve meeting of the tenth session of the Board, at which the “Resolution on the Change of Chairman of the Board of Directors of the Company” and the “Resolution on the Appointment of the General Manager by the Company” were considered and approved, Mr. Li was elected as the chairman of the tenth session of the Board of the Company, Mr. Zhang Jiheng (“**Mr. Zhang**”) was appointed as the general manager of the Company, Mr. Li was unanimously elected as the chairman of the Strategy Committee and a member of the Remuneration and Appraisal Committee of the tenth session of the Board, and Mr. Zhang was elected as a member of the Nomination Committee by the Board. The term of office of the above positions all commence from 28 April 2023 to the 2022 annual general meeting.

According to the provisions of the “Articles of Association”, the chairman of the Board shall be the Company’s authorized representative, accordingly the authorized representative of the Company shall be changed to Mr. Li.

For and on behalf of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
28 April 2023

As at the date of this announcement, the Board comprises Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Mr. Wu Yanzhang, Mr. Xia Zhonghua, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Mr. Xiong Jianhui, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.