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**潍柴動力股份有限公司**

**WEICHAI POWER CO., LTD.**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2338)**

## **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to an announcement made by Weichai Power Co., Ltd. (the “**Company**”) on the website of Shenzhen Stock Exchange dated 28 April 2023, which is for information only. The full text of the announcement in Chinese is published on the websites of the Stock Exchange and the Company.

By order of the Board of Directors

**Tan Xuguang**

*Chairman and CEO*

Weifang, Shandong, PRC

28 April 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Xu Xinyu, Mr. Sun Shaojun, Mr. Yuan Hongming and Mr. Yan Jianbo; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Jiang Kui, Mr. Gordon Riske and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Mr. Li Hongwu, Mr. Wen Daocai, Ms. Jiang Yan, Mr. Yu Zhuoping and Ms. Zhao Huifang.*

## WEICHAI POWER CO., LTD. FIRST QUARTERLY REPORT FOR 2023



*The Company and all members of the board of directors guarantee that the information disclosed is true, accurate and complete, and without any misrepresentation, misleading statements or material omissions.*

### **IMPORTANT NOTICE:**

1. The board of directors, the Supervisory Committee and the directors, supervisors and senior management warrant the authenticity, accuracy and completeness of the contents of this quarterly report, and that there are no false presentations, misleading statements or material omissions, and shall severally and jointly accept legal responsibilities.
2. The principal of the Company, the principal in charge of accounting and the head of accounting department (person in charge of accounting) warrant that the financial statements contained in the quarterly report are true, accurate and complete.
3. Whether the first quarterly report has been audited or not

Yes  No

## I. Major financial data

### (I) Major accounting data and financial indicators

Whether the Company has made retrospective adjustment or restatement of accounting data of the prior years

Yes  No

Reasons for retrospective adjustment or restatement

Acquisition of enterprises under common control

	Reporting period	The corresponding period of last year		Change for the reporting period over the corresponding period of last year
		Before adjustment	After adjustment	After adjustment
Revenue (RMB)	53,434,143,416.55	41,104,278,923.51	45,187,773,099.01	18.25%
Net profit attributable to shareholders of listed company (RMB)	1,855,931,279.89	1,051,220,678.69	1,102,794,415.68	68.29%
Net profit attributable to shareholders of listed company after extraordinary gain/loss (RMB)	1,742,150,699.94	897,350,031.36	897,350,031.36	94.14%
Net cash flows from operating activities (RMB)	-471,621,705.85	-4,604,465,270.32	-3,223,047,780.56	85.37%
Basic earnings per share (RMB/share)	0.21	0.12	0.13	69.94%
Diluted earnings per share (RMB/share)	0.21	0.12	0.13	69.94%
Weighted average return on net assets	2.50%	1.47%	1.51%	0.99%
	As at the end of the reporting period	As at the end of last year		Change as at the end of the reporting period as compared to end of last year
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	307,481,050,410.07	293,666,087,852.49	293,666,087,852.49	4.70%
Equity attributable to shareholders of listed company (RMB)	75,577,913,933.01	73,184,253,921.46	73,184,253,921.46	3.27%

**(II) Extraordinary gain/loss items and amounts**
 Applicable  N/A

Unit: RMB

Item	Amount for the reporting period
Gains or losses from disposal of non-current assets (including the part of assets impairment provision already made and written off)	26,601,454.06
Government subsidy accounted for in profit and loss for the current period, excluding those closely associated with the normal business of the Company which were given in a fixed amount or volume on the basis of certain standard and in compliance with relevant state policies	45,188,469.63
Profit and loss on the changes in fair value generated from financial assets held for trading and financial liabilities held for trading, and investment income received from disposal of financial assets held for trading, financial liabilities held for trading, and available-for-sale financial assets, other than effective hedging business relating to ordinary operating business of the Company	50,401,562.56
Reversal of provision for impairment of receivables that were individually tested for impairment	629,328.04
Non-operating income and expenses other than the above items	78,424,134.73
Less: Effects of income tax	37,811,307.56
Effects of minority interests (after tax)	49,653,061.51
Total	113,780,579.95

Specific events of other items recorded in the profit and loss in accordance with the definition of extraordinary gain/loss items:

 Applicable  N/A

The Company did not have other specific events of other items recorded in the profit and loss in accordance with the definition of extraordinary gain/loss items.

Notes on the extraordinary gain or loss items as defined in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 - Extraordinary Gains or Losses defined as its recurring gain or loss items

 Applicable  N/A

The Company did not have any extraordinary gain or loss items as illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Extraordinary Gains or Losses as its recurring gain or loss items.

**(III) Information on and reasons for the changes of major accounting data and financial indicators**
 Applicable  N/A

Unit: ten thousand RMB

Item on statements	As at the end of the reporting period	As at the end of last year	Percentage change	Reason
Financial assets held for trading	824,323	1,186,402	-30.52%	It is mainly attributable to the decrease in structured deposits in this period.
Accounts receivables	2,935,098	2,141,852	37.04%	The main reason is that some relevant customers generally repay according to the credit periods, and settle the full payments at the end of the year.
Receivable financing	1,025,477	697,222	47.08%	It is mainly attributable to the increase in the payment of notes receivable received from customers in this period.
Other non-current assets	91,205	150,410	-39.36%	It is mainly attributable to the decrease in long-term assets with a turnover period of over 1 year.
Accounts payable	6,050,511	4,556,008	32.80%	It is mainly attributable to the increase in sales volume and increase in procurement scale.
Item on statements	From the beginning of year to the end of the reporting period	Corresponding period of last year	Percentage change	Reason
Operating profit	257,385	168,354	52.88%	It is mainly attributable to business recovery and sales increase.
Net cash flows from operating activities	-47,162.17	-322,304.78	85.37%	It is mainly attributable to the decrease in cash outflow from operating activities.
Net cash flows from investing activities	225,766.60	-623,941.21	136.18%	It is mainly attributable to the increase in cash received from realisation of investments and decrease in cash paid for investment.
Net cash flows from financing activities	-66,640.44	323,596.28	-120.59%	It is mainly attributable to the decrease in cash received from capital contributions and from borrowings and the increase in cash paid for repaying debts.

## II. Shareholders' Information

### (I) Statement of the total number of holders of ordinary shares and holders of preference shares with restored voting rights, and the particulars of the shareholdings of the top 10 shareholders

Unit: share

Total number of shareholders of ordinary shares as at the end of the reporting period	374,657	Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period	0			
Information on shareholdings of the top ten shareholders						
Name of shareholder	Nature of shareholder	Percentage of shareholding	Number of shares held	Number of restricted shares held	Pledged, marked or frozen	
					Status of shares	Number
HKSCC Nominees Limited	Foreign shareholder	22.22%	1,938,694,166			
Weichai Group Holdings Limited	State-owned legal person	16.30%	1,422,550,620	1,345,905,600		
Hong Kong Securities Clearing Company Limited	Overseas legal person	5.59%	487,452,901			
Weifang Investment Group Company Limited	State-owned legal person	3.40%	296,625,408	296,625,408		
China Securities Finance Corporation Limited	Domestic non-state-owned legal person	1.87%	163,608,906			
IVM Technical Consultants Wien Gesellschaft m.b.H	Overseas legal person	1.31%	113,938,700			
Shandong Enterprise Trust Operation Company Limited	Domestic non-state-owned legal person	0.74%	64,719,893			
Tan Xuguang	Domestic natural person	0.67%	58,842,596	44,131,947		
National Social Security Fund 114	Funds, wealth management products, etc.	0.51%	44,804,357			
National Manufacturing Transformation and Upgrade Fund Co., Ltd.	State-owned legal person	0.49%	42,682,926			
Special explanation of the top 10 shareholders having special repurchase accounts	As of the end of the Reporting Period, Weichai Power Co., Ltd. held 87,265,525 shares of the Company in the special securities account for repurchase, accounting for 1.00% of the Company's total share capital.					

Information on shareholdings of the top ten non-restricted shareholders			
Name of shareholder	Number of non-restricted shares held	Types of shares	
		Types of shares	Quantity
HKSCC Nominees Limited	1,938,694,166.00	Overseas listed foreign shares	1,938,694,166.00
Hong Kong Securities Clearing Company Limited	487,452,901.00	RMB ordinary shares	487,452,901.00
China Securities Finance Corporation Limited	163,608,906.00	RMB ordinary shares	163,608,906.00
IVM Technical Consultants Wien Gesellschaft m.b.H	113,938,700.00	RMB ordinary shares	113,938,700.00
Weichai Group Holdings Limited	76,645,020.00	RMB ordinary shares	76,645,020.00
Shandong Enterprise Trust Operation Company Limited	64,719,893.00	RMB ordinary shares	64,719,893.00
National Social Security Fund 114	44,804,357.00	RMB ordinary shares	44,804,357.00
National Manufacturing Transformation and Upgrade Fund Co., Ltd.	42,682,926.00	RMB ordinary shares	42,682,926.00
Huaxia Fund-Agricultural Bank of China-Huaxia Zhongzheng Financial Asset Management Plan	33,002,800.00	RMB ordinary shares	33,002,800.00
Dacheng Fund-Agricultural Bank of China- Dacheng Zhongzheng Financial Asset Management Plan	31,855,600.00	RMB ordinary shares	31,855,600.00
Statement on the connected relationship or acting in concert relationship among the aforementioned shareholders	Among the aforesaid shareholders, Mr. Tan Xuguang is the chairman of Weichai Group Holdings Limited. The Company is not aware whether there is any connected relationship among the aforementioned shareholders, or whether there is any acting in concert relationship among them.		
Description of top 10 shareholders' involvement in financing and securities lending businesses	No		

## (II) Total number of shareholders of preference shares and information on shareholdings of the top ten shareholders of preference shares of the Company

Applicable  N/A

## III. Other Important Events

Applicable  N/A

Weichai Lovol Intelligent Agricultural Technology Co., Ltd. ("Weichai Lovol"), a subsidiary of the Company, received the Notice on the Acceptance of Application Documents of Weichai Lovol Intelligent Agricultural Technology Co., Ltd. for the Initial Public Offering and Listing of Shares on the ChiNext Board (Shen Zheng Shang Shen [2023] No. 275) (《關於受理濰柴雷沃智慧農業科技股份有限公司首次公開發行股票並在創業板上市申請文件的通知》(深證上審[2023]275號)) from Shenzhen Stock Exchange ("SZSE") on 23 March 2023. SZSE has checked the application documents submitted by Weichai Lovol for the initial public offering and listing of shares on ChiNext Board in accordance with the relevant regulations, and is of the view that such documents are complete and has decided to accept the application. For details, please refer to the relevant announcement published on the website of CNINFO ( www.cninfo.com.cn) by the Company on 24 March 2023.

## IV. Quarterly Financial Statement

### (I) Financial Statement

#### 1. Consolidated balance sheet

Prepared by: Weichai Power Co., Ltd.

31 March 2023

Unit: RMB

Items	Closing balance	Opening balance
<b>Current assets:</b>		
Cash and cash equivalents	72,644,742,347.73	70,841,690,615.34
Settlement provisions		
Capital lent to other financial institutions		
Financial assets held for trading	8,243,225,865.46	11,864,020,567.44
Derivative financial assets		
Notes receivable	10,246,054,734.14	9,602,586,343.47
Accounts receivable	29,350,977,871.84	21,418,523,616.59
Receivable financing	10,254,773,473.50	6,972,217,007.03
Prepayments	1,936,904,886.64	1,472,527,993.82
Insurance receivables		
Reinsurance receivables		
Contract reserve of reinsurance receivables		
Other receivables	1,611,858,057.94	1,260,827,218.05
Incl: Interests receivable	122,186,368.79	21,372,121.92
Dividends receivable		964,977.00
Purchase restituted financial assets		
Inventories	35,329,671,565.70	33,373,961,762.55
Contract assets	4,619,815,717.17	4,042,186,086.76
Assets held for sale	184,499,601.00	203,550,763.80
Non-current assets due within one year	4,039,108,313.50	3,858,312,076.50
Other current assets	3,317,031,237.78	3,573,816,314.90
<b>Total current assets</b>	<b>181,778,663,672.40</b>	<b>168,484,220,366.25</b>
<b>Non-current assets:</b>		
Granted loans and advances		
Debt investments		
Other debt investments		
Long-term receivables	10,676,649,711.00	10,172,965,683.60
Long-term equity investments	5,148,886,198.20	5,340,553,607.62
Investment in other equity instruments	4,264,652,478.33	3,395,947,023.27
Other non-current financial assets	830,212,449.06	902,292,850.10
Investment property	642,272,620.41	621,930,393.42
Fixed assets	38,720,005,911.42	37,894,423,285.01
Construction in progress	7,834,030,740.60	7,980,410,006.36
Productive biological assets		



Oil and gas assets		
Right-of-use assets	4,941,194,055.31	5,034,097,940.33
Intangible assets	22,538,914,417.54	22,759,467,050.26
Development expenditure	339,255,850.35	339,108,712.35
Goodwill	23,943,823,290.75	24,019,149,507.73
Long-term prepaid expenses	306,561,772.93	312,130,240.35
Deferred tax assets	4,603,874,584.32	4,905,290,205.76
Other non-current assets	912,052,657.45	1,504,100,980.08
Total non-current assets	125,702,386,737.67	125,181,867,486.24
Total assets	307,481,050,410.07	293,666,087,852.49
Current liabilities:		
Short-term loans	5,651,561,379.26	4,609,106,808.74
Loans from central bank		
Capital borrowed from other financial institutions		
Financial liabilities held for trading	58,224,770.50	85,556,345.40
Derivative financial liabilities		
Notes payable	16,931,251,781.29	22,024,750,934.33
Accounts payable	60,505,114,043.57	45,560,077,179.76
Advances from customers		
Contract liabilities	12,345,057,688.95	13,086,786,850.63
Financial assets sold under repurchase agreements		
Absorbing deposit and interbank deposit		
Security trading commission		
Security underwriting fees		
Payroll payable	6,187,734,032.79	6,133,750,533.67
Taxes payable	1,925,899,316.31	1,665,377,748.46
Other payables	8,908,490,407.36	8,190,858,301.41
Incl: Interests payable	116,082,852.16	88,242,029.60
Dividends payable	301,596,611.57	303,243,788.97
Handling fees and commission payable		
Reinsurance payables		
Liabilities held for sale	182,633,470.50	201,695,038.80
Non-current liabilities due within one year	9,840,242,492.50	11,215,162,500.91
Other current liabilities	7,199,481,927.83	6,969,573,180.76
Total current liabilities	129,735,691,310.86	119,742,695,422.87
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	23,094,606,789.92	22,782,303,500.82
Bonds payable	6,120,810,611.50	6,056,952,787.80
Incl: Preference shares		
Perpetual bonds		
Lease liabilities	4,314,803,275.32	4,424,326,131.24
Long-term payables	8,346,502,133.55	8,015,209,194.73
Long-term payroll payable	6,998,677,669.84	6,863,810,957.10

Accruals and provisions	849,751,131.27	671,834,753.46
Deferred income	4,466,451,024.45	4,650,817,121.11
Deferred tax liabilities	4,184,889,132.28	4,449,817,821.47
Other non-current liabilities	12,390,728,592.21	11,897,668,001.48
Total non-current liabilities	70,767,220,360.34	69,812,740,269.21
Total liabilities	200,502,911,671.20	189,555,435,692.08
Equity holders' interest:		
Share capital	8,726,556,821.00	8,726,556,821.00
Other equity instruments		
Incl: Preference shares		
Perpetual bonds		
Capital reserves	11,350,199,586.08	11,350,199,586.08
Less: Treasury shares	1,036,022,358.39	1,036,022,358.39
Other comprehensive income	1,274,026,763.06	739,485,609.80
Special reserves	310,981,445.69	307,793,867.29
Surplus reserves	2,765,811,169.85	2,765,811,169.85
General risk provision		
Retained earnings	52,186,360,505.72	50,330,429,225.83
Total equity attributable to equity holders of parent company	75,577,913,933.01	73,184,253,921.46
Minority interests	31,400,224,805.86	30,926,398,238.95
Total equity holders' interests	106,978,138,738.87	104,110,652,160.41
Total liabilities and equity holders' interests	307,481,050,410.07	293,666,087,852.49

Legal Representative:  
Tan Xuguang

Principal in charge of accounting:  
Qu Hongkun

Head of accounting department:  
Qu Hongkun

**2. Consolidated income statement**

Unit: RMB

Items	Amount for the current period	Amount for corresponding period of last year
1. Total revenue	53,434,143,416.55	45,187,773,099.01
Including: Revenue	53,434,143,416.55	45,187,773,099.01
Interest income		
Premium income earned		
Handling fees and commission income		
2. Total cost of sales	50,614,113,996.69	43,519,044,818.85
Including: Cost of sales	43,441,701,275.58	36,972,288,397.19
Interest expenses		
Handling fees and commission expenses		
Payments on surrenders		
Claim expenses-net		
Provision for insurance liability reserve-net		
Policyholder dividends		
Expenses for reinsurance		
Taxes and surcharges	126,335,321.79	93,274,996.28
Distribution and selling expenses	2,866,001,838.97	2,693,791,115.02
General and administrative expenses	2,295,340,223.61	2,006,666,097.90
Research & development expenses	1,832,844,518.38	1,939,993,933.46
Finance expenses	51,890,818.36	-186,969,721.00
Incl: Interest expenses	430,467,859.91	274,722,824.52
Interest income	406,553,210.02	498,180,950.77
Add: Other income	52,249,328.83	74,397,724.04
Investment income (losses are indicated with "-")	40,014,191.45	106,825,408.20
Including: Investment income from associates and joint ventures	-33,279,699.33	12,005,466.92
Income from derecognition of financial assets at amortised cost		
Foreign exchange gains (losses are indicated with "-")		
Gains on net exposure hedging (losses are indicated with "-")		
Gains on fair value changes (losses are indicated with "-")	-22,504,961.11	76,918,706.20
Credit impairment losses (losses are indicated with "-")	-201,382,065.75	-232,811,953.86
Asset impairment losses (losses are indicated with "-")	-135,504,491.92	-17,876,842.39
Gains on disposal of assets (losses are indicated with "-")	20,952,898.83	7,359,968.59
3. Operating profit (losses are indicated with "-")	2,573,854,320.19	1,683,541,290.94
Add: Non-operating income	118,010,243.66	56,540,336.36
Less: Non-operating expenses	41,217,509.27	38,957,692.10

4. Total profits (total losses are indicated with “-”)	2,650,647,054.58	1,701,123,935.20
Less: Income tax expenses	405,296,062.61	269,784,144.11
5. Net profits (net losses are indicated with “-”)	2,245,350,991.97	1,431,339,791.09
(1) Breakdown by continuity of operations		
1. Net profit from continuing operations (net losses are indicated with “-”)	2,245,350,991.97	1,431,339,791.09
2. Net profit from discontinued operations (net losses are indicated with “-”)		
(2) Breakdown by attributable interests		
1. Net profit attributable to shareholders of the parent	1,855,931,279.89	1,102,794,415.68
2. Minority interests	389,419,712.08	328,545,375.41
6. Net other comprehensive income after tax	615,632,287.51	797,438,151.19
Net other comprehensive income attributable to shareholders of the parent after tax	534,541,153.26	368,328,511.45
(1) Those other comprehensive income not to be reclassified into profit or loss	723,677,503.52	112,816,303.88
1. Changes arising from re-measurement of defined benefit plan	-16,975,148.84	414,965,545.14
2. Other comprehensive income not to be reclassified into profit or loss using the equity method	2,022,737.10	4,317,013.40
3. Change in fair value of investment in other equity instruments	744,004,965.26	-303,309,562.09
4. Change in fair value of credit risk of enterprise		
5. Others	-5,375,050.00	-3,156,692.57
(2) Those other comprehensive income to be reclassified into profit or loss	-189,136,350.26	255,512,207.57
1. Other comprehensive income to be reclassified into profit or loss using the equity method	-51,763.77	486,424.04
2. Change in fair value of other debt investments		
3. Amount of financial assets to be reclassified and taken to other comprehensive income		
4. Provision for impairment of credit in respect of other debt investments		
5. Cashflow hedging reserve	761,103.16	44,624,033.92
6. Exchange differences on foreign currency translation	-189,845,689.65	210,401,749.61
7. Others		
Net other comprehensive income attributable to minority interests after tax	81,091,134.25	429,109,639.74
7. Total comprehensive income	2,860,983,279.48	2,228,777,942.28
Total comprehensive income attributable to the owners of the parent	2,390,472,433.15	1,471,122,927.13
Total comprehensive income attributable to minority interests	470,510,846.33	757,655,015.15
8. Earnings per share:		
(1) Basic earnings per share	0.21	0.13
(2) Diluted earnings per share	0.21	0.13

Legal Representative:  
Tan Xuguang

Principal in charge of accounting:  
Qu Hongkun

Head of accounting department:  
Qu Hongkun

**3. Consolidated cash flow statement**

Unit: RMB

Items	Amount for the current period	Amount for corresponding period of last year
<b>1. Cash flows from operating activities:</b>		
Cash received from sale of goods and provision of services	40,106,699,419.66	39,944,192,341.16
Net increase in customers' deposit and interbank deposit		
Net increase in loans from central bank		
Net increase in capital borrowed from other financial institutions		
Cash received from premiums of original insurance contract		
Net cash received from reinsurance		
Net increase in policyholder deposit and investment		
Cash received from interests, handling fees and commission		
Net increase in capital borrowed		
Net increase in cash received under repurchasing		
Net cash received from entrusted sale and purchase of securities		
Refunds of taxes	602,479,407.23	397,092,815.33
Other cash received relating to operating activities	1,256,088,662.37	803,966,929.35
<b>Subtotal of cash inflows from operating activities</b>	<b>41,965,267,489.26</b>	<b>41,145,252,085.84</b>
Cash paid for purchase of goods and receiving of services	30,145,150,871.33	32,433,136,758.51
Net increase in customers' loans and advances		
Net increase in fund deposited in central bank and interbank		
Cash paid for claims under original insurance contract		
Net increase in capital lent to other financial institutions		
Cash paid for interests, handling fees and commission		
Cash paid for dividends to policyholders		
Cash paid to and for staff	8,554,726,878.93	8,284,257,016.33
Cash paid for all types of taxes	853,007,872.06	596,571,459.49
Other cash paid relating to operating activities	2,884,003,572.79	3,054,334,632.07
<b>Subtotal of cash outflows from operating activities</b>	<b>42,436,889,195.11</b>	<b>44,368,299,866.40</b>
<b>Net cash flows from operating activities</b>	<b>-471,621,705.85</b>	<b>-3,223,047,780.56</b>
<b>2. Cash flows from investing activities:</b>		
Cash received from disposal of investments	9,810,007,406.90	4,833,198,630.14
Cash received from return on investments	80,592,466.18	73,697,935.55
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	130,186,233.02	10,350,830.35
Net cash received from disposal of subsidiaries and other business units	39,529,183.26	40,297,100.00
Other cash received relating to investing activities	24,843,640.36	5,036,219.08

Subtotal of cash inflows from investing activities	10,085,158,929.72	4,962,580,715.12
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	1,625,728,827.16	1,902,837,216.30
Cash paid for investment	6,165,187,677.82	8,146,573,114.52
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business units		
Other cash paid relating to investing activities	36,576,439.21	1,152,582,510.76
Subtotal of cash outflows from investing activities	7,827,492,944.19	11,201,992,841.58
Net cash flows from investing activities	2,257,665,985.53	-6,239,412,126.46
3. Cash flows from financing activities:		
Cash received from capital contributions		697,107,501.06
Including: Cash received by subsidiaries from capital contributions of minority shareholders		697,107,501.06
Cash received from borrowings	1,944,210,677.06	4,246,369,959.94
Other cash received relating to financing activities	67,018,368.47	134,453,949.46
Subtotal of cash inflows from financing activities	2,011,229,045.53	5,077,931,410.46
Cash paid for repayment of borrowings	2,068,718,874.60	1,193,716,293.67
Cash paid for distribution of dividends, profit or for interest	277,084,968.28	380,435,511.55
Including: Dividends and profit distributed to minority shareholders by subsidiaries		266,346,819.62
Other cash paid relating to financing activities	331,829,601.72	267,816,837.31
Subtotal of cash outflows from financing activities	2,677,633,444.60	1,841,968,642.53
Net cash flows from financing activities	-666,404,399.07	3,235,962,767.93
4. Effects of changes in exchange rates on cash and cash equivalents	9,026,380.89	-42,091,650.24
5. Net increase in cash and cash equivalents	1,128,666,261.50	-6,268,588,789.33
Add: balances of cash and cash equivalents as at the beginning of the period	62,768,601,978.61	68,626,651,567.56
6. Balances of cash and cash equivalents as at the end of the period	63,897,268,240.11	62,358,062,778.23

## (II) Auditors' report

Whether the first quarterly report has been audited or not

Yes  No

The first quarterly report of the Company is unaudited.

Board of Directors  
WEICHAI POWER CO., LTD  
28 April 2023