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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

RESIGNATION OF EXECUTIVE DIRECTORS, DEPUTY CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER, AUTHORISED REPRESENTATIVE AND MEMBERS OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Greenland Broad Greenstate Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that (i) Ms. Xiao Li (“**Ms. Xiao**”) has tender her resignation as an executive Director and deputy chief executive officer of the Company and will cease to act as a member of the nomination committee of the Company (“**Chief Executive Officer**”) with effect on 29 April 2023 (the “**Effective Date**”) as she has reached the statutory retirement age; and (ii) Ms. Zhu Wen (“**Ms. Zhu**”) has tendered her resignation as an executive Director, the chief financial officer of the Company (“**Chief Financial Officer**”) and an authorized representative (the “**Authorised Representative**”) under Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and will cease to act as a member of the Remuneration Committee of the Company (the “**Remuneration Committee**”) with effect from the Effective Date as she would like to devote more time on her personal business.

Each of Ms. Xiao and Ms. Zhu has confirmed that they have no disagreement with the Board, and there are no other matters relating to their resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

NON-COMPLIANCE WITH LISTING RULES AND TERMS OF REFERENCE

Following the resignations of Ms. Xiao and Ms. Zhu, the Company will result in (i) non-compliance with Rule 3.05 of the Listing Rules which requires an issuer to appoint two Authorised Representatives to act at all times as the company’s principal channel of communication with the Stock Exchange; and (ii) non-compliance with the requirements on minimum number of members of each aforementioned board committees of the Company (“**Board Committee**”) under their respective terms of reference.

The Board is currently identifying suitable candidate(s) to fill the vacancies of the Authorised Representative, executive Directors, Chief Financial Officer, deputy Chief Executive Officer and the abovementioned members of Board Committees, and endeavours to appoint the suitable candidates as soon as practicable in order to comply with the Listing Rules and terms of reference of the Board Committees, where applicable.

The Board would like to express its gratitude and appreciation to Ms. Xiao and Ms. Zhu for their contribution to the Company during their tenure of office.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
28 April 2023

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.