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i-CABLE COMMUNICATIONS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1097)

**(1) RESIGNATION OF NON-EXECUTIVE DIRECTORS AND
VICE-CHAIRMAN;
(2) APPOINTMENT OF EXECUTIVE DIRECTORS;
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND
(4) CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that, with effect from 3 May 2023:

- (1) Tan Sri Dato' David Chiu has resigned as a non-executive Director and a Vice-chairman, and upon his resignation, he ceased to act as a member of the Compensation Committee;
- (2) Mr. Andrew Wah Wai Chiu has resigned as a non-executive Director;
- (3) Mr. Hoong Cheong Thard has resigned as a non-executive Director, and upon his resignation, he ceased to act as a member of the Audit Committee;
- (4) Mr. To Chi Hak has been appointed as an executive Director;
- (5) Dr. Luk Wai Ki Elvis has been appointed as an executive Director; and
- (6) Dr. Hu Shao Ming Herman has been appointed as a member of the Audit Committee.

The Board further announces that with effect from 3 June 2023:

- (1) Mr. Wong See Yuen has tendered his letter of resignation and will resign as the CEO;
and
- (2) Mr. To Chi Hak has been appointed as the CEO.

(1) RESIGNATION OF NON-EXECUTIVE DIRECTORS AND VICE-CHAIRMAN

The board (the “**Board**”) of directors (the “**Director(s)**”) of i-CABLE Communications Limited (the “**Company**”, together with its subsidiaries and consolidated structured entities, the “**Group**”) announces that with effect from 3 May 2023:

- (i) Tan Sri Dato’ David Chiu has resigned as a non-executive Director and a vice-chairman of the Board (the “**Vice-chairman**”) due to his other business commitment which requires more of his time;
- (ii) Mr. Andrew Wah Wai Chiu (“**Mr. Chiu**”) has resigned as a non-executive Director due to his other business commitment which requires more of his time; and
- (iii) Mr. Hoong Cheong Thard (“**Mr. Hoong**”) has resigned as a non-executive Director due to his other business commitment which requires more of his time.

Each of Tan Sri Dato’ David Chiu, Mr. Chiu and Mr. Hoong has confirmed that he has no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its gratitude to Tan Sri Dato’ David Chiu, Mr. Chiu and Mr. Hoong for their valuable contribution to the Company during their tenures of office.

(2) APPOINTMENT OF EXECUTIVE DIRECTORS

Following Tan Sri Dato’ David Chiu’s, Mr. Chiu’s and Mr. Hoong’s resignations, Mr. To Chi Hak (“**Mr. To**”) and Dr. Luk Wai Ki Elvis (“**Dr. Luk**”) have been appointed as executive Directors with effect from 3 May 2023.

The biographical details of Mr. To are set out under the paragraphs headed “(4) CHANGE OF CHIEF EXECUTIVE OFFICER” below.

The biographical details of Dr. Luk are set out below:

Dr. Luk, aged 46, joined the Group in April 2020 and is currently a director of the content development division of a subsidiary of the Company.

Dr. Luk is the head of external affairs of Chow Tai Fook Enterprises Limited (“**CTFE**”). Prior to his current appointment at CTFE, he was an assistant to the chairman of the board of directors of New World Development Company Limited, a listed public company in Hong Kong. Dr. Luk also served as a principal researcher at Hong Kong Ideas Centre and a senior researcher at the Central Policy Unit of the Government of the Hong Kong Special Administrative Region of the People’s Republic of China (“**HKSAR**”).

Dr. Luk has been appointed by the Government of the HKSAR as a member of the Barristers Disciplinary Tribunal Panel, the Mental Health Review Tribunal, the Appeal Tribunal Panel (Buildings), the Municipal Services Appeals Board and the District Fight Crime Committee (Yau Tsim Mong District). Dr. Luk is a founder and a director of CTFE Social Solutions, the philanthropic arm of CTFE that is committed to providing innovative solutions in response to society's challenges.

Dr. Luk is a fellow of the Royal Geographical Society with the Institute of British Geographers in the United Kingdom and holds a Doctor of Philosophy degree from the University of Oxford.

Dr. Luk has entered into a letter of appointment with the Company as an executive Director for an initial term of three years commencing on 3 May 2023 and renewable automatically for successive terms of three years each unless otherwise agreed between the parties or terminated in accordance with the letter of appointment. Dr. Luk will hold office until the next following general meeting of the Company after his appointment and be eligible for re-election in accordance with the articles of association of the Company (the "**Articles**"). Thereafter, Dr. Luk shall retire and shall be eligible for re-election at least once every three years in accordance with the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Articles.

Pursuant to the said letter of appointment, Dr. Luk is entitled to receive a director's fee of HK\$60,000 per annum for his services as an executive Director for the first year of his appointment commencing on 3 May 2023, the amount of which is subject to review by the Board for the years after. He is also entitled to receive emoluments including a fixed salary of HK\$20,000 per calendar month for his capacity as a director of the content development division of a subsidiary of the Company, and discretionary performance bonus as may be determined based on his performance and his achievement of the target of the division and the Group, as well as and other benefits pursuant to the relevant employment contract. Such remuneration package has been considered and approved by the Board with the recommendation from the compensation committee of the Company (the "**Compensation Committee**"), with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Group's performance and the prevailing market conditions.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Dr. Luk does not have any interests or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Save as disclosed above, as at the date of this announcement, Dr. Luk (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; and (iii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like extend its welcome to Mr. To and Dr. Luk for joining the Company.

(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces that, with effect from 3 May 2023, the composition of the Board committees has been changed as follows:

Audit Committee

Upon Mr. Hoong's resignation as a non-executive Director, he ceased to act as a member of the audit committee of the Company (the "**Audit Committee**").

Dr. Hu Shao Ming Herman, an independent non-executive Director, has been appointed as a member of the Audit Committee.

Compensation Committee

Upon Tan Sri Dato' David Chiu's resignation as a non-executive Director and a Vice-chairman, he has ceased to act as a member of the Compensation Committee.

(4) CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Wong See Yuen ("**Mr. Wong**") has tendered his letter of resignation and will resign as the chief executive officer of the Company (the "**CEO**") with effect from 3 June 2023, due to his pursuit of his other personal career development and interests.

Mr. Wong has confirmed that he has no disagreement with the Board, nor was there any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude to Mr. Wong for his valuable contribution to the Company during his tenure of office.

Following Mr. Wong's resignation, Mr. To has been appointed as the CEO with effect from 3 June 2023. The biographical details of Mr. To are set out below:

Mr. To, aged 59, is a seasoned media executive with over 30 years of experience in television, publication and radio industry in Mainland China and Hong Kong. He has served controller and management roles covering a wide range of media functions from programming and acquisition, production management of documentary, variety and drama projects, to sales and marketing for over a quarter-century. Prior to joining the Group, Mr. To was the deputy general manager of Television Broadcasts Limited from July 2016 to August 2021, and the Chief of Viu Originals of PCCW Services Limited primarily responsible for organising and producing drama series for the regional over-

the-top (OTT) service Viu and Hong Kong broadcaster Viu TV from September 2021 to January 2023. Mr. To graduated from the University of Hong Kong in 1985 with a bachelor's degree in social science.

Mr. To has entered into a letter of appointment with the Company as an executive Director for an initial term of three years commencing on 3 May 2023 and renewable automatically for successive terms of three years each unless otherwise agreed between the parties or terminated in accordance with the letter of appointment. Mr. To will hold office until the next following general meeting of the Company after his appointment and be eligible for re-election in accordance with the Articles. Thereafter, Mr. To shall retire and shall be eligible for re-election at least once every three years in accordance with the Listing Rules and the Articles.

Mr. To has entered into a service agreement (the “**Service Agreement**”) with the Company as the CEO for a fixed term of five years commencing on 3 June 2023, subject to termination by either party during the first month of employment, on seven days' written notice during the second and third month of employment and thereafter on not less than three months' written notice, or by paying wages in lieu of notice.

Pursuant to the said letter of appointment, Mr. To is entitled to receive a director's fee of HK\$60,000 per annum for his services as an executive Director for the first year of his appointment commencing on 3 May 2023, the amount of which is subject to review by the Board for the years after. Pursuant to the Service Agreement, Mr. To as the CEO is entitled to receive a base salary of HK\$360,000 per month, year-end double pay equivalent to one month of his base salary (pro-rata adjusted for any period shorter than a year), a gratuity payment of HK\$4,500,000 upon the expiry of his five-year employment term as the CEO, discretionary bonus as may be determined based on the overall performance of the Company, market conditions, his performance and any such other factors as the Company deemed appropriate and other benefits. Pursuant to the Service Agreement, on top of the said base monthly salary, Mr. To shall receive a one-off payment equivalent to one month of his base salary in the first month of his employment term as the CEO. Such remuneration package has been considered and approved by the Board with the recommendation from the Compensation Committee, with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Group's performance and the prevailing market conditions.

To the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Mr. To does not have any interests or short position in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, as at the date of this announcement, Mr. To (i) did not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, and other major appointments and professional qualifications; and (iii) did not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other matter which needs to be brought to the attention of the shareholders of the Company, nor is there any other information required to be disclosed under paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

By Order of the Board
i-CABLE Communications Limited
Kwok Chi Kin
Company Secretary

Hong Kong, 2 May 2023

As at the date of this announcement, the Board comprises eleven Directors, namely Dr. Cheng Kar-Shun, Henry (Chairman) and Tan Sri Dato' David Chiu (Vice-chairman) as non-executive Directors; Mr. Tsang On Yip, Patrick (Vice-chairman) and Mr. Lie Ken Jie Remy Anthony Ket Heng as executive Directors; Mr. Andrew Wah Wai Chiu, Mr. Hoong Cheong Thard and Ms. Ng Yuk Mui Jessica as non-executive Directors; and Mr. Lam Kin Fung Jeffrey, Dr. Hu Shao Ming Herman, Mr. Luk Koon Hoo, Roger and Mr. Tang Sing Ming Sherman as independent non-executive Directors.