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AAG

AAG Energy Holdings Limited

亞美能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2686)

**POLL RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON MAY 2, 2023**

Reference is made to the circular (the “**Circular**”) of AAG Energy Holdings Limited (the “**Company**”) incorporating, amongst others, the notice (the “**Notice**”) of annual general meeting of the Company (the “**AGM**”) dated March 28, 2023. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

At the AGM held on May 2, 2023, all the proposed resolutions as set out in the Notice were taken by poll. The poll results in respect of the respective resolutions proposed at the AGM were as follows:

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries for the year ended December 31, 2022 and the reports of the directors of the Company (the “ Directors ”) and the independent auditor of the Company (the “ Auditor ”).	2,052,697,295 77.646736%	590,939,000 22.353264%

ORDINARY RESOLUTIONS		Number of Votes (%)	
		For	Against
2(a).	To re-elect Mr. Yan Danhua as an executive Director.	2,052,058,295 77.622565%	591,578,000 22.377435%
2(b).	To re-elect Dr. Liu Xiaofeng as an independent non-executive Director.	2,032,324,372 76.876096%	611,311,923 23.123904%
2(c).	To re-elect Dr. Yang Ruizhao as an independent non-executive Director.	2,052,058,295 77.622565%	591,578,000 22.377435%
2(d).	To authorize the board of Directors (the “ Board ”) to fix the remuneration of the Directors.	2,056,046,295 77.773418%	587,590,000 22.226582%
3.	To re-appoint PricewaterhouseCoopers as the auditor and authorize the Board to fix its remuneration.	2,056,047,295 77.773455%	587,589,000 22.226545%
4.	To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution.	2,058,355,295 77.627217%	593,234,402 22.372783%
5.	To give a general mandate to the Directors to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution.	1,999,100,684 75.392535%	652,489,013 24.607465%
6.	To extend the general mandate to issue, allot and deal with additional shares (the “ Shares ”) in the capital of the Company by the number of the share repurchased by the Company.	2,006,600,684 75.811889%	640,214,611 24.188111%

As more than 50% of votes were cast in favour of each of the above ordinary resolutions, such ordinary resolutions were duly passed as ordinary resolutions at the AGM.

Pursuant to Rule 13.39(5A) of the Listing Rules, all Directors attended the AGM in person or by electronic means.

By order of the Board
AAG Energy Holdings Limited
Ming Zaiyuan
Chairman and Executive Director

Hong Kong, May 2, 2023

Notes:

1. As at the date of the AGM, the total number of issued shares of the Company was 3,395,316,832 Shares, being the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM.
2. Save as disclosed above, no party has stated its intention in the Circular to vote against the resolutions proposed at the AGM or to abstain from voting.
3. No Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions proposed at the AGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules.
4. Shareholders and authorized proxies holding an aggregate of 2,651,589,697 Shares, representing 78.096% of the total issued shares of the Company, were present at the AGM. The holding of the AGM was in compliance with the requirements of the Listing Rules and the Articles of Association. The AGM was chaired by Mr. Ming Zaiyuan, the Chairman and executive Director.
5. Computershare Hong Kong Investor Services Limited, the Company's Hong Kong branch share registrar, acted as the scrutineer for the vote-taking at the AGM.

As at the date of this announcement, the executive Directors are Mr. Ming Zaiyuan, Mr. Yan Danhua and Mr. Zhang Jianbing; the non-executive Director is Mr. Huang Min; and the independent non-executive Directors are Mr. Tai Kwok Leung Alexander, Dr. Liu Xiaofeng and Dr. Yang Ruizhao.