

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GTI HOLDINGS LIMITED

共享集團有限公司

(a company incorporated in the Cayman Islands with limited liability)

(In Liquidation)

(Stock Code: 3344)

DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING AND

REQUEST FOR REVIEW OF THE DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING

This announcement is made by GTI Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 8 January 2020, 13 January 2020, 5 March 2020, 19 March 2020, 23 March 2020, 26 April 2020, 21 May 2020, 5 June 2020, 26 June 2020, 13 July 2020, 15 July 2020, 18 August 2020, 2 September 2020, 23 September 2020, 29 September 2020, 17 November 2020, 21 December 2020, 1 February 2021, 3 March 2021, 22 March 2021, 21 April 2021, 30 June 2021, 7 July 2021, 19 July 2021 and 20 August 2021 in relation to, among other matters, the various winding-up petitions against the Company; (ii) the announcement of the Company dated 4 October 2021 relating to the suspension of trading of Shares on the Stock Exchange; (iii) the announcements of the Company dated 18 November 2021 and 30 November 2021 in relation to the Resumption Guidance received from the Stock Exchange; (iv) the announcements of the Company dated 26 May 2020, 28 May 2020, 27 August 2020, 5 November 2020, 30 June 2021, 23 November 2021 and 24 February 2023 in relation to, among other matters, appointment of liquidators; (v) the announcements of the Company dated 19 August 2020, 1 April 2021 and 30 March 2023 in relation to, among other things, the entering into the First Funding Agreement, the Supplemental Funding Agreement, the Cayman Funding Agreement and the HK Funding Agreement; and (vi) annual results

announcement for the eighteen months ended 30 June 2021 dated 3 April 2023 (collectively, the “**Announcements**”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Announcements.

BACKGROUND

Trading in the Shares has been suspended with effect from 9:00 a.m. 4 October 2021 and will remain suspended pending fulfilment of the Resumption Guidance. The period for the Company to resume trading has expired on 3 April 2023 under Rule 6.01A(1) of the Listing Rules.

DECISION OF THE LISTING COMMITTEE ON THE CANCELLATION OF LISTING AND RIGHT OF REVIEW

The Company received a letter (the “**Letter**”) from the Listing Committee of the Stock Exchange (the “**Listing Committee**”) dated 21 April 2023 stating that the Listing Committee has considered the Company’s case and decided to reject the Company’s request for extending the resumption deadline, and cancel the Company’s listing under Rule 6.01A of the Listing Rules (the “**Delisting Decision**”).

Pursuant to Chapter 2B of the Listing Rules, the Company has the right to have the Delisting Decision referred to the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) for review within seven business days of the issue of the Delisting Decision (i.e. on or before 3 May 2023).

It is indicated in the Letter that unless the Company applies for a review of the Delisting Decision, the last day of listing of the Shares would be on 8 May 2023, and the listing of the Shares would be cancelled with effect from 9:00 a.m. on 9 May 2023.

SUBMISSION OF REVIEW REQUEST FOR THE DELISTING DECISION

On 2 May 2023, the Company submitted an application requesting the Delisting Decision to be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules (the “**LRC Review**”). Further announcement(s) will be made by the Company in respect thereof as and when appropriate and in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on The Stock Exchange of Hong Kong Limited was suspended from 9:00 a.m. on 4 October 2021 and will remain suspended until further notice.

The Company hereby reminds its shareholders and potential investors that the outcome of the LRC Review is uncertain. Shareholders who have any queries about the implications of the delisting of the Shares are advised to seek appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
GTI Holdings Limited (In Liquidation)
CHUA Suk Lin, Ivy
LAU Kwok Hung
Joint and Several Liquidators
acting as agents of the Company
without personal liability

Hong Kong, 2 May 2023

According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board comprises (i) Mr. Ng Kwok Hung Perry, Mr. Hao Xiangbin and Mr. Tan Teng Hong as executive Directors; and (ii) Mr. Chan Shu Kin, Mr. Chung Lim Tung, Mr. Ng Ka Lun and Mr. Zhou Weijia (alias Zhou Yi) as independent non-executive Directors.

The affairs, business and property of the Company are being managed by the Joint and Several Liquidators who act as the agents of the Company only and are not subject to personal liability.