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China Shuifa Singyes Energy Holdings Limited

中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

PROPOSED AMENDMENTS TO MEMORANDUM OF ASSOCIATION AND BYE-LAWS AND SUPPLEMENTAL INFORMATION IN RELATION TO RESIGNATION OF CHAIRMAN

PROPOSED AMENDMENTS TO MEMORANDUM OF ASSOCIATION AND BYE-LAWS

This announcement is made by China Shuifa Singyes Energy Holdings Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the proposed amendments to the memorandum of association and bye-laws of the Company (the “**Existing Bye-laws**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to seek approval of the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting (the “**AGM**”) to amend the Existing Bye-laws by way of the adoption of a new memorandum of association and bye-laws of the Company in substitution for, and to the exclusion of, the Existing Bye-laws (the “**Proposed Amendments**”) in order to, inter alia, (i) bring the Existing Bye-laws in alignment with the Core Shareholder Protection Standards set out in Appendix 3 to the Listing Rules and the applicable laws of Bermuda; and (ii) making other housekeeping amendments, including consequential amendments in line with the above amendments to the Existing Bye-laws.

The Proposed Amendments are subject to the approval of the Shareholders by way of special resolutions at the AGM.

A circular containing, among other things, further information in respect of the Proposed Amendments, a notice of AGM and other information as required under the Listing Rules, will be despatched to the Shareholders in due course.

SUPPLEMENTAL INFORMATION IN RELATION TO RESIGNATION OF CHAIRMAN

Reference is made to the announcement of the Company dated 26 April 2023 in relation to the resignation of Mr. Zheng Qingtao as, amongst others, the chairman of the Board and an executive Director with effect from 26 April 2023 (the “**Resignation**”) due to his personal reason. The Company would like to supplement that the Resignation was due to Mr. Zheng Qingtao’s desire to depart from the Group in pursuit of his other business endeavours.

By order of the Board
China Shuifa Singyes Energy Holdings Limited
Wang Dongkai
Chairman

Hong Kong, 2 May 2023

As at the date of this announcement, the executive Directors are Mr. Wang Dongkai (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Chen Fushan and Mr. Wang Dongwei, the non-executive Directors are Mr. Xie Wen and Ms. Li Li, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.