

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Space Group Holdings Limited
恆宇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2448)

INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by Space Group Holdings Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Reference is made to the announcement of the Company dated 2 May 2023 in relation to the trading halt of the shares of the Company (the “**Shares**”) on the Stock Exchange.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide the Shareholders and potential investors with information in respect of the Company set out below.

FORCED SALE OF SHARES

The Board was informed that on 2 May 2023, 99,770,000 Shares held by Space Investment (BVI) Limited (“**Space Investment**”) (a controlling shareholder of the Company, of which Mr. Che Chan U, the chairman and an executive Director of the Company holds 94.74% and Ms. Lei Soi Kun, an executive Director, holds 5.26% of its shares) were forcibly sold in the open market by securities companies through margin securities accounts.

Immediately after the forced sale of the Shares, (i) the number of Shares held by Space Investment was 401,430,000 Shares, representing approximately 49.81% of the issued share capital of the Company; and (ii) the number of Shares beneficially held by Mr. Che Chan U was 1,600,000 Shares, representing 0.20% of the issued share capital of the Company, as of the date of this announcement.

RESUMPTION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange was halted with effect from 10:02 a.m. on Tuesday, 2 May 2023, pending the release of this announcement. The Company has applied for a resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 3 May 2023.

The Board does not foresee the forced sale will lead to material adverse impact on the operation of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and, if in doubt, may seek professional advice from their own professional or financial advisors.

By order of the Board
Space Group Holdings Limited
Che Chan U
Chairman

Hong Kong, 3 May 2023

As at the date of this announcement, the Board comprises Mr. Che Chan U, Ms. Lei Soi Kun, Mr. Lok Wai Tak and Mr. Ho Kwong Yu as executive Directors; and Mr. Eulógio dos Remédios, José António, Mr. Lam Chi Wing, Ms. Leong Iat Lun and Mr. Li Guohui as independent non-executive Directors.