

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FIT Hon Teng Limited
鴻騰六零八八精密科技股份有限公司

(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)
(Stock code: 6088)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by FIT Hon Teng Limited* (the “**Company**”).

The board of directors (the “**Board**”) of the Company wishes to announce that in September 2021, the Company entered into a simple agreement for future equity (the “**SAFE Agreement**”) with Autotalks Ltd. (“**Autotalks**”), a then independent third party of the Company, pursuant to which the Company made an investment of US\$10 million in Autotalks with right to convert into 2,270,947 shares of Autotalks (the “**Shares**”) upon the occurrence of certain conversion event(s) as stipulated therein (the “**2021 Investment**”).

The Board is pleased to announce that on May 3, 2023 (after trading hours), the Company entered into a share purchase agreement with, in addition to other selling shareholders, K2 Acquisition Corporation (“**K2 Acquisition**”), an independent third party of the Company, pursuant to which, among others, the Company conditionally agreed to sell, and K2 Acquisition conditionally agreed to purchase, 2,270,947 Shares (as converted upon occurrence of a conversion event as stipulated in the SAFE Agreement, representing 4.39% of the issued share capital of Autotalks) at a consideration of US\$15 million (the “**Transaction**”). The consideration was determined with reference to market conditions. The Company expects to record a gain of US\$5 million (before tax and expenses) from the Transaction. Following the completion of the Transaction, the Company will cease to be a shareholder of Autotalks.

As all of the relevant applicable percentage ratios in respect of the 2021 Investment and the Transaction are less than 5%, neither the 2021 Investment nor the Transaction constitutes a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
FIT Hon Teng Limited*
LU Sung-Ching
Chairman of the Board

Hong Kong, May 3, 2023

As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive directors, Mr. TRAINOR-DEGIROLAMO Sheldon as non-executive director, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive directors.

* *Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited*