

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1253)

INSIDE INFORMATION

ANNOUNCEMENT ON PROPOSED REDUCTION OF SHAREHOLDING IN THE COMPANY BY SHAREHOLDER

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company was informed by Broad Landscape International Company Limited (“**Broad Landscape International**”), a substantial shareholder of the Company, that Broad Landscape International proposes to reduce its shareholding in the Company by no more than 991,321,041 shares in the Company (“**Shares**”) (i.e. not more than 29.66% of the total issued share capital of the Company) by way of open market or over-the-counter trading within six months from the date of this announcement (the “**Proposed Reduction in Shareholding**”). As at the date of this announcement, Broad Landscape International holds 991,321,041 Shares, accounting for approximately 29.66% of the total issued share capital of the Company.

Broad Landscape International will decide whether to proceed with and the extent of implementation of the Proposed Reduction in Shareholding based on various factors such as the market condition and the prevailing price of the Shares. The Company will make further announcements when notified by Broad Landscape International, if necessary.

The Proposed Reduction in Shareholding may or may not proceed and shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Greenland Broad Greenstate Group Company Limited
WU Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
3 May 2023

As at the date of this announcement, our executive Directors are Mr. Wu Zhengping and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.