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## **WINDMILL GROUP LIMITED**

**(海鑫集團有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1850)**

### **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-ENTITLEMENT BASIS**

#### **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-ENTITLEMENT BASIS FOR THE RIGHTS ISSUE**

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-entitlement basis was Wednesday, 3 May 2023 and the Consolidated Shares will be dealt with on an ex-entitlement basis from Thursday, 4 May 2023.

Reference is made to the circular (the “**Circular**”) of WINDMILL Group Limited (the “**Company**”) dated 3 April 2023 in relation to, among other things, the Increase in Authorised Share Capital, the Share Consolidation, the Rights Issue, the Placing and the transactions contemplated thereunder. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Circular.

#### **COMMENCEMENT OF DEALINGS IN THE CONSOLIDATED SHARES ON AN EX-ENTITLEMENT BASIS**

Pursuant to the expected timetable in the Circular, the last day of dealings in the Consolidated Shares on a cum-entitlement basis was Wednesday, 3 May 2023 and the Consolidated Shares will be dealt with on an ex-entitlement basis from Thursday, 4 May 2023.

## **DESPATCH OF THE PROSPECTUS DOCUMENTS**

Subject to the registration of the Prospectus Documents with the Registrar of Companies in Hong Kong, it is expected that (i) the Prospectus Documents will be despatched on Monday, 15 May 2023 to the Qualifying Shareholders whose names appear on the register of members of the Company on the Record Date, i.e. Friday, 12 May 2023; and (ii) the Prospectus will be despatched on Monday, 15 May 2023 to the Excluded Shareholders for their information purposes only.

Qualifying Shareholders are reminded that the Latest Time for Acceptance is 4:00 p.m. on Tuesday, 30 May 2023.

## **WARNING OF THE RISKS OF DEALING IN THE CONSOLIDATED SHARES AND RIGHTS SHARES IN NIL-PAID FORM**

**The Rights Issue is subject to the fulfilment of conditions including, among other things, the Stock Exchange granting the listing of, and permission to deal in, the Rights Shares in their nil-paid and fully-paid forms. Please refer to the section headed “Letter from the Board – Conditions of the Rights Issue” in the Circular. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue will not proceed.**

**The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptances of the provisionally allotted Rights Shares. In the event there is an undersubscription of the Rights Issue, the size of the Rights Issue will be reduced accordingly.**

**Shareholders should note that the Consolidated Shares will be dealt in on an ex-entitlement basis commencing from Thursday, 4 May 2023. Any Shareholders or other persons dealing in the Consolidated Shares and/or nil-paid Rights Shares up to the date on which all conditions to which the Rights Issue is subject are fulfilled, will accordingly bear the risk that the Rights Issue cannot become unconditional and may not proceed. Any Shareholders or other persons contemplating any dealings in the Consolidated Shares and/or the nil-paid Rights Shares are recommended to consult their professional advisers. Shareholders and potential investors should exercise caution in dealing in the securities of the Company.**

By order of the Board  
**WINDMILL Group Limited**  
**Liu Shihao**  
*Chairman*

Hong Kong, 3 May 2023

*As at the date of this announcement, the executive Director is Mr. Liu Shihao, Mr. Li Shing Kuen Alexander and Ms. Wang Ya; and the independent non-executive Directors are Mr. Yu Wai Chun, Mr. Li Ka Chun Gordon and Mr. Xian Gonghua.*