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CHONG KIN GROUP HOLDINGS LIMITED
創建集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1609)

**(1) CONDITIONAL SHARE BUY-BACK BY
RED SUN CAPITAL LIMITED
FOR AND ON BEHALF OF
CHONG KIN GROUP HOLDINGS LIMITED
TO BUY-BACK UP TO 120,000,000 SHARES FOR CANCELLATION
IN EXCHANGE FOR THE ADJUSTED KINGDOM SHARES;
(2) POSSIBLE MAJOR TRANSACTION IN RESPECT OF
THE DISPOSAL OF THE ENTIRE ISSUED SHARE CAPITAL OF
KINGDOM HONOUR HOLDINGS LIMITED; AND
(3) APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement issued by Chong Kin Group Holdings Limited (the “**Company**”) dated 28 April 2023 (the “**Announcement**”) in relation to, among others, the buy-back offer to be made by Red Sun Capital for and on behalf of the Company to buy-back for cancellation of up to 120,000,000 shares of the Company, subject to the approval from the shareholders of the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

On 3 May 2023, the Independent Board Committee has resolved to appoint Innovax Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, to act as the Independent Financial Adviser to advise the Independent Board Committee in relation to the Buy-back Offer. Such appointment has been approved by the Independent Board Committee pursuant to the Takeovers Code.

The letter of advice from the Independent Financial Adviser to the Independent Board Committee will be included in the Offer Document to be despatched to the Shareholders in relation to the Buy-back Offer.

By order of the Board
Chong Kin Group Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 3 May 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zhang Jinbing and Mr. Leung Chi Kwong Joe; and three independent non-executive Directors, namely Mr. Tam Ping Kuen Daniel, Ms. Chen Weijie and Mr. Zhao Hangen.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.