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SILKWAVE

SILKWAVE INC

中播數據有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 471)

PHILIPPINE SERVICE LAUNCH UPDATE

SUMMARY

- **Ceremony and press conference held in Manila to celebrate the formal launch of Silkwave satellite service in Philippines**
- **Service includes government essential information broadcasting and remote village digital connectivity**
- **Over 100 VIPs attended including major press, TV network, business and government representatives**
- **Pilot service to be rolled out in multiple sites with public-private partnership support**
- **Commercial contracts expected to be entered following successful pilot run**
- **Philippine deployment showcases overall Company's strategy for ASEAN**

This announcement is made by Silkwave Inc (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

Reference is made to the Service Partnership Agreement with Smart Citi Teknologi of Philippines (for details please refer to the announcement of the Company dated 7 February 2023), the board of directors of the Company wishes to announce that, the Company has held a Press Conference (“**Conference**”) at the Manila Hotel on 27 April 2023 jointly with Smart Citi Teknologi to announce the official launch of pilot project of providing mobile L-band satellite based mobile multimedia and data services in the Philippines catering to smart-cities / villages and the government.

The theme of this Conference is “Unlimited Connectivity”, aiming to enable everyone everywhere to have unlimited connectivity while helping leapfrog the region’s digital transformation. About 100 participants from Philippines, well known business associations, official organizations and newspaper and television reporters including People's Television Network (PTV4) Malacanang and Philippine News Agency attended the Conference. CEO of Smart Citi Teknologi and the Company delivered opening speeches, which had drawn enthusiastic response from the audience.

Silkwave plans to provide: 1) universal government essential information services, and 2) remote village broadband-multimedia last-mile connectivity.

Universal government essential information services

Silkwave's L-Band satellite can offer highly reliable services even in the most adverse weather conditions universally to everyone everywhere unrivalled by other satellites, which can help the government deliver real-time emergency alerts and typhoon forecasts, as well as disaster relief information to ensure fast response before, during and the aftermath of calamities. The Company can also offer real-time maritime weather information and essential public broadcasting, as well as help deliver better services in remote education and healthcare.

Last-mile digital connectivity for remote villages

Silkwave will also bundle its own satellite multimedia capacity with third-party satellite broadband capacity to create a last-mile super-WiFi network in remote villages and communities to provide integrated broadband and digital multimedia to households within a 20 – 30 Km radius.

As a “proof of concept”, the Company is preparing a pilot test of the services to be set up in three different locations around the country: a city, a province, and an island. Smart Citi Teknologi has been in discussion with various government institutions and local offices for overall coordination.

At the end of “proof of concept”, which is expected to last a few months, Silkwave expects to enter into commercial service contracts.

The Company will update shareholders of any material development as soon as applicable. Shareholders and potential investors are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board
SILKWAVE INC

Wong Chau Chi
Chairman

Hong Kong, 3 May 2023

As at the date of this announcement, the executive director is Mr. WONG Chau Chi; the non-executive directors are Dr. LIU Hui, Mr. YANG Yi and Mr. LUI Chun Pong; and the independent non-executive directors are Dr. LI Jun, Mr. CHOW Kin Wing and Mr. TAM Hon Wah.