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ELATE HOLDINGS LIMITED

誼礫控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

The board of directors of Elate Holdings Limited is pleased to inform the market of the latest business development of the Group.

This is a voluntary announcement made by Elate Holdings Limited (the “Company”) for keeping its shareholders and potential investors informed of the latest business development of the Company and its subsidiaries (together, the “Group”).

1. The Company resolved to establish GoMeta Limited, a wholly owned subsidiary of the Company, to develop businesses related to Web 3.0, including but not limited to NFT, cryptocurrency and other projects that can create new business income for the Group.
2. Ms. Zi Han Ma (“Ms. Ma”) was hired as Chairman of GoMeta Limited. Ms. Ma is currently the Vice-President of the “Institute of Web 3.0 Hong Kong” and the co-founder of the famous virtual reality company Dang Hong Qitian Group; Ms. Ma has extensive experience in combining cultural products and artificial intelligence, as well as developing virtual tour and virtual travelling. The Company believes Ms. Ma’s experience in artificial intelligence will be invaluable to the Group and will bring new business opportunities.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Elate Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 4 May 2023

As at the date of this announcement, the board of directors comprises of Mr. Feng Zhong Yun and Ms. Zhang Xue, being executive directors; Mr. Chai Woon Chew, Mr. Ng Lai Po and Ms. Ye Yi Fan being independent non-executive directors.