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Datang Group Holdings Limited
大唐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2117)

RESUMPTION GUIDANCE
AND
CONTINUED SUSPENSION OF TRADING

This announcement is made by Datang Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 21 March 2023 and 31 March 2023 (the “**Announcements**”) in relation to, among other things, suspension of trading in the shares of the Company (the “**Shares**”) on the Stock Exchange and the change of auditor of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

RESUMPTION GUIDANCE

The Company has received a letter dated 28 April 2023 from the Stock Exchange, setting out the following guidance (the “**Resumption Guidance**”) for the resumption of trading in the Shares, and the Company shall:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) conduct an appropriate independent forensic investigation into the audit issues raised by PwC, assess their impact on the Company’s business operation and financial position, announce the findings and take appropriate remedial actions;

- (c) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to meet the obligations under the Listing Rules;
- (d) demonstrate that there is no reasonable regulatory concern about management integrity and/or the integrity of any persons with substantial influence over the Company's management and operations, which may pose a risk to investors and damage market confidence;
- (e) demonstrate the Company's compliance with Rule 13.24 of the Listing Rules; and
- (f) inform the market of all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange has also indicated that it may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 20 September 2024. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 20 September 2024, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, when appropriate.

Pursuant to Rule 13.24A of the Listing Rules, the Company is required to announce quarterly updates on its development including, among other relevant matters, its business operations, its resumption plan, the progress of implementing its resumption plan, and any material changes to the resumption plan. The first quarterly update will be announced on or before 20 June 2023 and further quarterly updates will be announced every three (3) months from that date until resumption or cancellation of listing (whichever is earlier).

The Company is taking appropriate steps to comply with the Resumption Guidance and will seek to resume trading of the Shares as soon as practicable. The Company will make further announcement(s) in relation to the above matters as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading of the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 21 March 2023 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

On behalf of the Board
Datang Group Holdings Limited
WU Di
Chairman

Hong Kong, 4 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. WU Di, Mr. HAO Shengchun, and Mr. TANG Guozhong, the non-executive director of the Company is Ms. CHEN Xiaoyun, and the independent non-executive directors of the Company are Mr. CHANG Eric Jackson, Ms. XIN Zhu and Mr. LOK Chiu Chan.