

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SHIMAO GROUP HOLDINGS LIMITED

世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 813)

**ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2)
OF THE LISTING RULES**

This announcement is made by Shimao Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Shanghai Shimao Jianshe Co., Ltd. (上海世茂建設有限公司) (“**Shimao Jianshe**”), an indirect wholly-owned subsidiary of the Company, was notified by the Shanghai Stock Exchange (the “**Shanghai Stock Exchange**”) that since Shimao Jianshe failed to publish its 2021 annual report by 30 April 2022 in accordance with the relevant bond listing rules of the Shanghai Stock Exchange, the Shanghai Stock Exchange issued a criticism (the “**Criticism**”) of Shimao Jianshe, Mr. Hui Sai Tan, Jason (“**Mr. Hui** ”), being the chairman and general manager of Shimao Jianshe, and Ms. Tang Fei (“**Ms. Tang**”), being the person in charge of finance and information disclosure of Shimao Jianshe. The relevant non-compliance was caused by objective factors of Shimao Jianshe’s failure to complete the audit of its 2021 annual results in a timely manner. Mr. Hui is the vice chairman, president and executive director of the Company, and Ms. Tang is an executive director of the Company.

The board of directors of the Company (“**Board**”) considers that the Criticism will not have any material adverse impact on the business and operations of the Group. The Board (except Mr. Hui and Ms. Tang) believes that there is no reason to cast doubt on the integrity of Mr. Hui and Ms. Tang, and they are still suitable to be directors of the Company.

Save as disclosed in this announcement, there is no information about Mr. Hui or Ms. Tang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no matters about Mr. Hui or Ms. Tang that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Shimao Group Holdings Limited
Lam Yee Mei, Katherine
Company Secretary

Hong Kong, 5 May 2023

As at the date of this announcement, the Board of the Company comprises five Executive Directors, namely, Mr. Hui Wing Mau (Chairman), Mr. Hui Sai Tan, Jason (Vice Chairman and President), Ms. Tang Fei, Mr. Lu Yi (Executive President) and Mr. Xie Kun; one Non-executive Director, namely, Mr. Ye Mingjie; and three Independent Non-executive Directors, namely, Mr. Lyu Hong Bing, Mr. Lam Ching Kam and Mr. Fung Tze Wa.