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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

VOLUNTARY ANNOUNCEMENT

SIGNING OF SUBSEA PIPELINE LAYING CONTRACT WITH CONTRACT VALUE OF APPROXIMATELY US\$12.0 MILLION

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that Hilong Marine Engineering (Hong Kong) Limited (“**Hilong Marine Engineering**”), an indirect wholly-owned subsidiary of the Company, has recently signed a subsea pipeline laying contract with Mermaid Subsea Services (Thailand) Ltd (the “**Contract**”). Hilong Marine Engineering will provide engineering construction services, such as subsea pipeline laying, expansion loops installation, riser and underwater installation of Pipeline End Termination (PLET) system. The contract value of the Contract is approximately US\$12.0 million.

Mermaid Subsea Services (Thailand) Ltd. is a subsidiary of Mermaid Maritime Public Company Limited, which is listed on Singapore Stock Exchange (SGX: DU4) and a leading international subsea and offshore services company which mainly provides inspection, repair and maintenance service and cable laying service. The Board believes that the Contract demonstrates that the Group’s offshore oilfield service is highly recognised by leading players in the industry, and strengthens its market development in the Southeast Asia region.

To the best of the Company's directors' knowledge, information and belief, and having made all reasonable enquiries, Mermaid Subsea Services (Thailand) Ltd and its ultimate beneficial owner(s) are third parties independent of, and not connected with, the Company and its connected persons as at the date of this announcement.

For and on behalf of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 5 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. Fan Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.

* *For identification purposes only*