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Cash Dividend Announcement for Equity Issuer	
Issuer name	China Zheshang Bank Co., Ltd.
Stock code	02016
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final dividend for the year ended 31 December 2022 (Updated)
Announcement date	05 May 2023
Status	Update to previous announcement
Reason for the update / change	Update on (1) Ex-dividend date; (2) Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend; (3) Book close period; (4) Record date; and (5) Payment date
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 2.1 per 10 share
Date of shareholders' approval	04 May 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 2.38824 per 10 share
Exchange rate	RMB 1 : HKD 1.137257
Ex-dividend date	17 May 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	18 May 2023 16:30
Book close period	From 19 May 2023 to 24 May 2023
Record date	24 May 2023
Payment date	01 June 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17th Floor Hopewell Centre 183 Queen's Road East Wanchai

	Hong Kong
Information relating to withholding tax	
Details of withholding tax applied to the dividend declared	Details of withholding tax (including type of Shareholders and applicable tax rate) applied to the dividends declared are set out in the table below. If the individual holders of the H Shares are residents of countries or regions that have a tax rate higher than 10% but lower than 20% under the tax treaties with the PRC, the Bank will withhold and pay individual income tax at the applicable tax rates stated in such taxation treaties on behalf of such Shareholders. For further details, please refer to the 2022 annual results announcement of the Bank dated 27 March 2023.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the Enterprise Income Tax Law of the PRC and its implementation rules, both effective on 1 January 2008, the Bank shall withhold and pay enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise Shareholders whose names appear on the Bank's register of members for H Shares.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of the H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Bank will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of the H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Bank will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders. If such Shareholders wish to claim refund of the amount in excess of the individual income tax payable under the tax treaties, the Bank can apply on behalf of the Shareholders according to the relevant tax treaties for the relevant agreed preferential tax treatment, provided that the relevant Shareholders submit the relevant documents and information in a timely manner required by the Administrative Rules on Enjoying Treatment under Taxation Treaties by Non-resident Taxpayers and the provisions of the relevant tax treaties. The Bank will assist with

			the tax refund subject to the approval of the competent tax authority.
	Individual - non-resident i.e. registered address outside PRC	20%	If the individual holders of the H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with the PRC, or that have not entered into any taxation treaties with the PRC, or otherwise, the Bank will withhold and pay individual income tax at the rate of 20% on behalf of such Shareholders.

Information relating to listed warrants / convertible securities issued by the issuer	
Details of listed warrants / convertible securities issued by the issuer	Not applicable
Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the executive directors of the Bank are Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zheng Jindu, Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei.	