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Zhenro 正榮地產
Zhenro Properties Group Limited
正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

**(Stock Code: 6158 and Debt Stock Code: 4596, 40572, 40516, 40375,
40715, 40116, 40225, 40250, 40047)**

THE OUTSTANDING 9.15% SENIOR NOTES DUE MAY 2023
(THE “NOVEMBER 2019 NOTES”, STOCK CODE: 40047)

This announcement is made by Zhenro Properties Group Limited (the “**Company**”) pursuant to Rule 37.47E of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 10 April 2022, 11 April 2022, 31 May 2022, 30 June 2022, 3 August 2022, 30 August 2022, 9 November 2022, 12 December 2022, 6 March 2023, 14 March 2023 and 31 March 2023 (the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the terms of the indenture of the November 2019 Notes, all outstanding principal amount of the November 2019 Notes together with the accrued and unpaid interest thereon are due and payable on the maturity date of 6 May 2023. As at the date of this announcement, as the Group’s liquidity remains tight, various tasks related to the offshore Holistic Liability Management Solutions and communication with offshore creditors are still on-going, the Company does not expect to be in position for payment of the outstanding principal amount of US\$300,000,000 and the accrued and unpaid interest thereon.

DELISTING OF THE NOVEMBER 2019 NOTES

Notice is also given that the November 2019 Notes will mature on 6 May 2023, the November 2019 Notes will be delisted from the Stock Exchange on 6 May 2023. After their delisting from the Stock Exchange, noteholders requiring further information in relation to the November 2019 Notes may contact the Company at Room 3201, 32/F, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong or ir@zhenro.com.

Shareholders of the Company and other investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company, and to seek professional advice from their own professional or financial advisers when in doubt.

By order of the Board
Zhenro Properties Group Limited
Liu Weiliang
Chairman of the Board

Hong Kong, 5 May 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Weiliang and Mr. Li Yang, the non-executive director of the Company is Mr. Ou Guowei, and the independent non-executive directors of the Company are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Xie Jun.