TABLE OF CONTENTS

This document is issued by our Company solely in connection with the [REDACTED] and the [REDACTED] and does not constitute an offer to sell or a solicitation of an offer to subscribe for or buy any security other than the [REDACTED]. This document may not be used for the purpose of, and does not constitute, an offer to sell or a solicitation of an offer to subscribe for or buy any security or invitation in any other jurisdiction or in any other circumstances. No action has been taken to permit a public [REDACTED] of the [REDACTED] or the distribution of this document in any jurisdiction other than Hong Kong. The distribution of this document and the [REDACTED] and sale of the [REDACTED] in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdiction pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption therefrom.

You should rely only on the information contained in this document to make your [REDACTED] decision. We have not authorized anyone to provide you with information that is different from what is contained in this document. Any information or representation not included in this document must not be relied on by you as having been authorized by us, the [REDACTED], the [REDACTED], the [REDACTED], the Sole Sponsor, the [REDACTED], [REDACTED], any of our or their respective directors, officers, employees, partners, agents or representatives, or any other party involved in the [REDACTED]. Information contained on our website www.luzhubiotech.com does not form part of this document.

	Page
EXPECTED TIMETABLE	i
TABLE OF CONTENTS	iv
SUMMARY	1
DEFINITIONS	31
GLOSSARY OF TECHNICAL TERMS	44
FORWARD-LOOKING STATEMENTS	53
RISK FACTORS	55
WAIVERS FROM STRICT COMPLIANCE WITH THE LISTING RULES AND EXEMPTION FROM STRICT COMPLIANCE WITH THE COMPANIES (WINDING UP AND MISCELLANEOUS PROVISIONS) ORDINANCE	107
INFORMATION ABOUT THIS DOCUMENT AND THE [REDACTED]	113
DIRECTORS, SUPERVISORS AND PARTIES INVOLVED IN THE [REDACTED]	118
CORPORATE INFORMATION	123

TABLE OF CONTENTS

Page INDUSTRY OVERVIEW REGULATORY OVERVIEW HISTORY, DEVELOPMENT AND CORPORATE STRUCTURE 186 BUSINESS 209 RELATIONSHIP WITH CONTROLLING SHAREHOLDERS 328 SHARE CAPITAL 333 SUBSTANTIAL SHAREHOLDERS 338 DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT 341 FINANCIAL INFORMATION 364 FUTURE PLANS AND USE OF [REDACTED] 401 405 STRUCTURE OF THE [REDACTED] 416 HOW TO APPLY FOR [REDACTED] 426 ACCOUNTANTS' REPORT APPENDIX I APPENDIX II UNAUDITED [REDACTED] FINANCIAL INFORMATION II-1 APPENDIX III PROPERTY VALUATION REPORT III-1 TAXATION AND FOREIGN EXCHANGE IV-1 APPENDIX IV APPENDIX V SUMMARY OF PRINCIPAL LEGAL AND REGULATORY PROVISIONS V-1 SUMMARY OF ARTICLES OF ASSOCIATION VI-1 APPENDIX VI APPENDIX VII — STATUTORY AND GENERAL INFORMATION VII-1 DOCUMENTS DELIVERED TO THE REGISTRAR OF APPENDIX VIII — COMPANIES AND AVAILABLE ON DISPLAYVIII-1