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中國華融資產管理股份有限公司

**China Huarong Asset Management Co., Ltd.**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2799)**

## **APPROVAL OF THE QUALIFICATION AS NON-EXECUTIVE DIRECTOR BY THE CBIRC**

References are made to (1) the announcement of China Huarong Asset Management Co., Ltd. (the “**Company**”) dated 4 March 2022, in relation to, among other things, proposed appointment of non-executive director of the Company; (2) the circular dated 10 March 2022 (the “**Circular**”) and announcement on poll results of the extraordinary general meeting of shareholders dated 25 March 2022 of the Company, in relation to, among other things, the consideration and approval of the election of Mr. Tang Hongtao (“**Mr. Tang**”) as a non-executive director by the extraordinary general meeting of shareholders; and (3) the announcement of the Company dated 1 April 2022, in relation to, among other things, the appointment by the board of directors of the Company (the “**Board**”) of Mr. Tang as a member of each of the Strategy and Development Committee and the Audit Committee of the Board. The qualification of Mr. Tang as director is subject to the approval of the China Banking and Insurance Regulatory Commission (the “**CBIRC**”).

The Company is pleased to announce that it has recently received the Approval of the CBIRC on the Qualification of Tang Hongtao of China Huarong Asset Management Co., Ltd. (Yin Bao Jian Fu [2023] No. 271), approving the qualification of Mr. Tang as a non-executive director of the Company. According to relevant regulations and the resolution of the general meeting of shareholders, Mr. Tang will serve as a non-executive director of the Company from 28 April 2023 (the “**Approval Date**”), with a term of three years and is eligible for re-election upon the expiration of the term. Meanwhile, Mr. Tang shall serve as a member of each of the Strategy and Development Committee and the Audit Committee of the Board, which has the same term with that as a director from the Approval Date.

Details of the biographies of Mr. Tang and other relevant information have been set out in the Circular and 2022 Annual Report of the Company. As at the date of this announcement, there has been no change of such information.

By order of the Board  
**China Huarong Asset Management Co., Ltd.**  
**LIU Zhengjun**  
*Chairman*

Beijing, the PRC  
8 May 2023

*As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Wei and Mr. TANG Hongtao as non-executive directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive directors.*