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UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED

環球實業科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1026)

UPDATE ON DIRECTOR'S INFORMATION PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Universal Technologies Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to the “**Group**”) pursuant to 13.51B(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) to provide an update on the information required to be disclosed by Dr. Cheung Wai Bun, Charles, J.P. (“**Dr. Cheung**”), an independent non-executive director of the Company, pursuant to Rule 13.51(2)(1) of the Listing Rules.

MATTERS CONCERNING ANOTHER LISTED COMPANY NOTIFIED BY OUR DIRECTOR

The Company was notified by Dr. Cheung that it has recently come to his attention that an order (the “**Order**”) was granted by the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) on 2 May 2023 for the winding-up of Jiayuan International Group Limited (in liquidation) (“**Jiayuan**”). Dr. Cheung is an independent non-executive director of Jiayuan.

Jiayuan is a company incorporated in the Cayman Islands with limited liability. The shares of Jiayuan are listed on the Stock Exchange with stock code: 2768 but the trading of which had been suspended since 3 April 2023 up to the date of this announcement. According to its latest published financial report, Jiayuan and its subsidiaries (“**Jiayuan Group**”) were principally engaged in the property development, property investment and provision of property management services. According to the announcements published by Jiayuan: (a) on 6 September 2022, a petition (the “**Petition**”) was filed by Yeung Man (the “**Petitioner**”) to the High Court under case number HCCW 317 of 2022 for the winding up of Jiayuan in respect of an indebtedness allegedly due and payable by Jiayuan in the amount of US\$14,500,000 and interest accrued thereon arising from the 11.375% Senior Notes due October 2022 of the Company; (b) the Petition was scheduled to be heard before a Master of the High Court in open court on 9 November 2022, and adjourned to 4 January 2023 and 1 March 2023 by the consent of the Petitioner and Jiayuan; (c) Jiayuan opposed to the Petition on the basis that it was not in the interest of the stakeholders of

Jiayuan as a whole to grant a winding-up order against Jiayuan; (d) the hearing of the Petition before a Judge of the High Court in open court was set down on 6 March 2023, at which the Judge of the High Court ordered a further adjournment of the hearing of the Petition before a Judge of the High Court in open court to 2 May 2023 for Jiayuan to file and serve an affirmation providing the High Court with the progress of a restructuring proposal to substantiate that a winding-up order should not be granted by the High Court against Jiayuan; and (e) the Order was made for the winding-up of Jiayuan on 2 May 2023 with the Official Receiver being appointed as the provisional liquidator of Jiayuan.

The Group is not related to Jiayuan Group, and is not involved in the Petition and the underlying claims of the Petitioner against Jiayuan (collectively, the “**Matters concerning Jiayuan**”). Save for the information disclosed above which were notified by Dr. Cheung and/or obtained from public sources, the Company has no other information on the Matters concerning Jiayuan. As the Company has no connection with or involvement in the Matters concerning Jiayuan, such matters do not and will not have any impact on the business and operations of the Group.

CONFIRMATION OF NO CONNECTION OR INVOLVEMENT BY OUR DIRECTOR

Dr. Cheung confirmed to the Company that: (a) he had no connection with and no involvement in the Matters concerning Jiayuan; (b) he is not a respondent of the Petition nor a party of the winding-up proceedings of Jiayuan, and is not aware of any actual or potential claim that has been or will be made against him because of the Matters concerning Jiayuan; and (c) save and except the making of the Order against Jiayuan which was already notified to the Company, there is no other matter which is required to be disclosed by him pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and nothing that needs to be brought to the attention of the Company and its shareholders (the “**Shareholders**”). In the circumstances, the Board is of the view that the Matters concerning Jiayuan had no impact on the Board’s confidence in Dr. Cheung’s continual contribution as an independent non-executive director of the Company.

DISCLOSURE REQUIRED BY THE LISTING RULES

Under Rule 13.51B of the Listing Rules, an issuer must publish an announcement setting out the updated information regarding a director concerning any change in the information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules during the course of such director’s term of office. The director must procure and/or assist the issuer to comply with Rules 13.51(2) and 13.51B by immediately informing the issuer of relevant information and changes which concern such director, including information required to be disclosed under Rule 13.51(2)(l) of the Listing Rules concerning another enterprise being put into insolvent liquidation when he was a director of the insolvent enterprise or within 12 months after his ceasing to act as director of the insolvent enterprise. This announcement is made by the Company for the purposes of complying with such disclosure obligations.

To the best knowledge, information and belief of the Directors after making all reasonable enquiries, save as disclosed above, there is no other matter in relation to the directorship of Dr. Cheung with the Company that needs to be brought to the attention of the Shareholders.

By Order of the Board
UNIVERSAL TECHNOLOGIES HOLDINGS LIMITED
Chen Jinyang
Chairman and Chief Executive Officer

Hong Kong, 8 May 2023

As at the date of this announcement, the Board of Directors of the Company comprises three executive Directors namely Mr. Chen Jinyang (Chairman and Chief Executive Officer), Ms. Zhu Fenglian and Ms. Zhang Haimei; one non-executive Director namely Mr. Xuan Zhensheng; and three independent non-executive Directors namely Dr. Cheung Wai Bun, Charles, J.P., Mr. David Tsoi and Mr. Chao Pao Shu George.