

## GLOSSARY OF TECHNICAL TERMS

*This glossary contains definitions of certain terms used in this document in connection with our Company and our business. Some of these may not correspond to standard industry definitions or usage of these terms.*

"active fire protection works"	installation, maintenance, alteration and addition of systems and equipment that are placed as additions to a building structure which require manual or programmed effort to trigger
"Buildings Department"	the Buildings Department of the HK Government
"Buildings Ordinance"	the Buildings Ordinance (Chapter 123 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"CAGR"	compound annual growth rate
"Census and Statistics Department"	Census and Statistics Department of the HK Government
"Construction Industry Council"	the Construction Industry Council in Hong Kong, a statutory body established on 1 February 2007 pursuant to the Construction Industry Council Ordinance (Chapter 587 of the Laws of Hong Kong)
"Employees' Compensation Ordinance"	the Employees' Compensation Ordinance (Chapter 282 of the Laws of Hong Kong)
"HK Government"	the government of Hong Kong
"ISO"	an acronym for a series of quality management and quality assurance standards published by International Organisation for Standardisation, a non-government organisation based in Geneva, Switzerland, for assessing the quality systems of business organisations
"ISO 9001"	ISO 9001 is an internationally recognised standard for a quality management system. It aims at the effectiveness of the quality management system in meeting customer requirements. It prescribes requirements for ongoing improvement of quality assurance in design, development, production, installation and servicing

## GLOSSARY OF TECHNICAL TERMS

"Modular Integrated Construction" or "MiC"	a construction method whereby free-standing integrated modules (completed with finishes, fixtures and fittings) are manufactured in a prefabrication factory and then transported to site for installation in a building
"passive fire protection works"	design, supply, installation, maintenance, alteration and addition of various fire protection materials and components that prevent fire development and spread
"private sector projects"	works contracts that are not public sector projects
"public sector projects"	works contracts that originate from the HK Government, statutory bodies or semi-government bodies
"quotation"	the type of contracts with customers secured by request for quotation from customers
"sq.ft."	square feet
"subcontractor"	in respect of a construction project, a contractor who is appointed by the main contractor or by another subcontractor involved in the construction and who generally carries out specific work tasks of the construction