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南戈壁資源有限公司*

(A company continued under the laws of British Columbia, Canada with limited liability)

(Hong Kong Stock Code: 1878)

(TSX Venture Exchange Stock Code: SGQ)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

SouthGobi Resources Ltd. (the “**Company**”) today announces that Mr. Gang Li (“**Mr. Li**”) has tendered his resignation as a non-executive director of the Company with effect from May 8, 2023 due to other personal commitments. Mr. Li confirmed that he has no disagreement with the board of the Company (the “**Board**”) or the senior management of the Company, and there is no matter relating to his resignation as a non-executive director that needs to be brought to the attention of the Company’s shareholders.

The Board would like to express its most sincere gratitude to Mr. Li for his invaluable contributions during his tenure as the non-executive director.

By order of the Board

SouthGobi Resources Ltd.

Mao Sun

Lead Director

Vancouver, May 8, 2023

Hong Kong, May 9, 2023

As at the date of this announcement, the executive directors of the Company are Mr. Dong Wang, Ms. Chonglin Zhu and Mr. Chen Shen; the independent non-executive directors of the Company are Mr. Yingbin Ian He, Mr. Mao Sun and Ms. Jin Lan Quan; and the non-executive director of the Company is Mr. Zhu Gao.

* For identification purposes only